



KAMUYU AYDINLATMA PLATFORMU

BAYDÖNER RESTORANLARI A.Ş. Financial Report Consolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Baydöner Restoranları Anonim Şirketi Genel Kurulu'na;

Giriş

Baydöner Restoranları A.Ş.'nin ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar tablosunun, konsolide kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı'na ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi" uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, Baydöner Restoranları A.Ş.'nin ve bağlı ortaklıklarının ("Grup") 30 Haziran 2023 tarihi itibarıyla konsolide finansal durumunun, konsolide finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin konsolide nakit akışlarının TMS 34'e uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

An Independent Member of BAKER TILLY INTERNATIONAL

GÜRELİ YEMİNLİ MALİ MÜŞAVİRLİK VE BAĞIMSIZ DENETİM HİZMETLERİ A.Ş.

Metin Etkin

Sorumlu Ortak Başdenetçi

İstanbul, 01 Eylül 2023



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	138.603.658	99.570.111
Trade Receivables	7	45.986.451	29.248.331
Trade Receivables Due From Related Parties	7	168.137	134.930
Trade Receivables Due From Unrelated Parties	7	45.818.314	29.113.401
Other Receivables	8,13	14.439.180	7.367.023
Other Receivables Due From Unrelated Parties	8,13	14.439.180	7.367.023
Inventories	9	88.852.766	84.615.846
Prepayments	10	33.733.858	5.106.970
Other current assets	19	515.421	2.502.142
SUB-TOTAL		322.131.334	228.410.423
Total current assets		322.131.334	228.410.423
NON-CURRENT ASSETS			
Other Receivables	8,13	4.661.315	2.865.224
Other Receivables Due From Unrelated Parties	8,13	4.661.315	2.865.224
Investments accounted for using equity method	4	12.613.190	12.000.000
Property, plant and equipment	11	249.043.203	250.892.125
Right of Use Assets	11	204.960.227	153.843.231
Intangible assets and goodwill	12	34.401.662	35.536.032
Other intangible assets	12	34.401.662	35.536.032
Total non-current assets		505.679.597	455.136.612
Total assets		827.810.931	683.547.035
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	119.000.361	121.381.531
Current Borrowings From Related Parties		0	0
Bank Loans		0	0
Current Borrowings From Unrelated Parties		119.000.361	121.381.531
Bank Loans	6	40.734.917	58.883.508
Lease Liabilities	6	78.265.444	62.498.023
Current Portion of Non-current Borrowings	6	14.549.776	9.361.632
Current Portion of Non-current Borrowings from Unrelated Parties	6	14.549.776	9.361.632
Other Financial Liabilities	6	2.811.092	3.129.261
Trade Payables	7	108.189.958	87.804.633
Trade Payables to Related Parties	7	4.939	0
Trade Payables to Unrelated Parties	7	108.185.019	87.804.633
Employee Benefit Obligations	14	35.657.349	17.952.759
Other Payables	8	1.337.560	1.118.132
Other Payables to Unrelated Parties	8	1.337.560	1.118.132
Deferred Income Other Than Contract Liabilities	10	10.990.419	14.772.877
Current tax liabilities, current		11.145.186	1.575.526
Current provisions	15	21.279.158	16.594.104
Current provisions for employee benefits	15	9.219.021	6.174.905
Other current provisions	15	12.060.137	10.419.199
Other Current Liabilities	19	4.859.377	466.197
SUB-TOTAL		329.820.236	274.156.652
Total current liabilities		329.820.236	274.156.652
NON-CURRENT LIABILITIES			
Long Term Borrowings		161.390.565	114.682.384
Long Term Borrowings From Unrelated Parties		161.390.565	114.682.384
Bank Loans	6	9.342.935	3.786.324
Lease Liabilities	6	152.047.630	110.896.060
Deferred Income Other Than Contract Liabilities	10	1.196.701	1.200.752
Non-current provisions	16	4.596.098	10.629.756
Non-current provisions for employee benefits	16	4.596.098	10.629.756
Deferred Tax Liabilities	28	20.989.116	30.035.497
Total non-current liabilities		188.172.480	156.548.389
Total liabilities		517.992.716	430.705.041

EQUITY			
Equity attributable to owners of parent		309.818.215	252.841.994
Issued capital	20	70.000.000	70.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.863.066	-7.861.878
Gains (Losses) on Revaluation and Remeasurement		-3.863.066	-7.861.878
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-3.863.066	-7.861.878
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		151.135.902	161.410.856
Gains (Losses) on Revaluation and Reclassification	20	151.135.902	161.410.856
Restricted Reserves Appropriated From Profits	20	5.118.065	2.996.565
Prior Years' Profits or Losses	20	24.358.782	-16.007.651
Current Period Net Profit Or Loss	20	63.068.532	42.304.102
Non-controlling interests		0	0
Total equity		309.818.215	252.841.994
Total Liabilities and Equity		827.810.931	683.547.035

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	21	647.379.639	329.458.299	362.738.592	177.426.413
Cost of sales	21	-495.529.116	-269.380.050	-259.527.354	-149.420.974
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		151.850.523	60.078.249	103.211.238	28.005.439
GROSS PROFIT (LOSS)		151.850.523	60.078.249	103.211.238	28.005.439
General Administrative Expenses	23	-59.943.444	-21.439.276	-28.110.748	-10.707.283
Marketing Expenses	23	-9.082.695	-5.062.841	-5.203.178	-3.078.517
Other Income from Operating Activities	24	14.205.338	6.590.101	6.904.083	2.631.124
Other Expenses from Operating Activities	24	-24.255.741	-14.186.673	-17.856.008	-4.055.144
PROFIT (LOSS) FROM OPERATING ACTIVITIES		72.773.981	25.979.560	58.945.387	12.795.619
Investment Activity Income	25	3.726.067	211.750	1.797.196	176.290
Investment Activity Expenses	25	-16.228	-40.789	-16.228	165.193
Share of Profit (Loss) from Investments Accounted for Using Equity Method		613.190	0	561.713	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		77.097.010	26.150.521	61.288.068	13.137.102
Finance income	27	21.239.424	8.966.998	10.508.745	5.941.204
Finance costs	27	-42.643.358	-13.703.986	-23.759.088	-7.091.516
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		55.693.076	21.413.533	48.037.725	11.986.790
Tax (Expense) Income, Continuing Operations		7.375.456	-5.521.864	-4.301.330	-3.274.336
Current Period Tax (Expense) Income	28	-12.532.876	-5.677.282	-11.411.563	-3.208.435
Deferred Tax (Expense) Income	28	19.908.332	155.418	7.110.233	-65.901
PROFIT (LOSS) FROM CONTINUING OPERATIONS		63.068.532	15.891.669	43.736.395	8.712.454
PROFIT (LOSS)		63.068.532	15.891.669	43.736.395	8.712.454
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		63.068.532	15.891.669	43.736.395	8.712.454
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç		0,90097903	0,22702384	0,62480564	0,12446363
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.530.202	-1.268.669	-8.025.477	-851.471
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	5.331.749	-1.585.836	2.212.655	-1.064.339
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-10.861.951	317.167	-10.238.132	212.868
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	28	-9.529.014	0	-9.529.014	0
Taxes Relating to Remeasurements of Defined Benefit Plans	28	-1.332.937	317.167	-709.118	212.868
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-5.530.202	-1.268.669	-8.025.477	-851.471
TOTAL COMPREHENSIVE INCOME (LOSS)		57.538.330	14.623.000	35.710.918	7.860.983
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		57.538.330	14.623.000	35.710.918	7.860.983

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		84.023.925	-15.672.957
Profit (Loss)		63.068.532	15.891.669
Adjustments to Reconcile Profit (Loss)		47.519.981	43.919.555
Adjustments for depreciation and amortisation expense	11-12	48.138.839	41.564.098
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-300.486	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	-300.486	0
Adjustments for provisions		9.569.341	3.980.002
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	7.928.403	2.907.322
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	1.640.938	1.072.680
Adjustments for Interest (Income) Expenses		-2.486.064	-3.371.535
Adjustments for Interest Income	27	-9.581.780	-8.951.663
Adjustments for interest expense	27	7.095.716	5.580.128
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	4	-613.190	0
Adjustments for Tax (Income) Expenses	28	-6.788.459	1.746.990
Changes in Working Capital		-16.682.239	-69.555.045
Adjustments for decrease (increase) in trade accounts receivable	7	-16.437.637	-6.530.149
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-6.296.808	2.108.285
Adjustments for decrease (increase) in inventories	9	-4.236.920	-68.358.356
Decrease (Increase) in Prepaid Expenses	10	-28.626.888	-1.933.015
Adjustments for increase (decrease) in trade accounts payable	7	20.385.326	9.430.676
Increase (Decrease) in Employee Benefit Liabilities	14	17.704.590	3.604.346
Adjustments for increase (decrease) in other operating payables	8	4.612.607	3.005.293
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-3.786.509	-10.882.125
Cash Flows from (used in) Operations		93.906.274	-9.743.821
Payments Related with Provisions for Employee Benefits	16	-6.919.133	-834.781
Income taxes refund (paid)	28	-2.963.216	-5.094.355
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-19.913.048	-27.952.024
Proceeds from sales of property, plant, equipment and intangible assets		4.545.622	64.468
Proceeds from sales of property, plant and equipment	11	4.172.135	64.468
Proceeds from sales of intangible assets	12	373.487	0
Purchase of Property, Plant, Equipment and Intangible Assets		-24.458.670	-28.016.492
Purchase of property, plant and equipment	11	-20.358.745	-27.843.521
Purchase of intangible assets	12	-4.099.925	-172.971
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-25.077.330	51.060.575
Proceeds from borrowings	6	98.041.350	75.334.995
Repayments of borrowings	6	-105.445.186	-17.516.495
Payments of Lease Liabilities	6-12	-19.841.388	-10.129.460
Interest paid	6	2.167.894	3.371.535
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		39.033.547	7.435.594
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		39.033.547	7.435.594
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		99.570.111	35.325.160
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		138.603.658	42.760.754

[illegible]

Current Period 01.01.2023 - 30.06.2023													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity								-562.109		-562.109		-562.109
Equity at end of period		20	70.000.000	151.135.902	-3.863.066			5.118.065	24.358.782	63.068.532	309.818.215		309.818.215