



## KAMUYU AYDINLATMA PLATFORMU

# MARKA YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2023 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	RASYONEL BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

## ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

#### Marka Yatırım Holding Anonim Şirketi Yönetim Kurulu'na

Marka Yatırım Holding Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2023 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosu ile konsolide diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi, Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standartları 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak, ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

## **Sonuç**

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin Marka Yatırım Holding Anonim Şirketi'nin 30 Haziran 2023 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren altı aylık hesap dönemine ilişkin konsolide finansal performansının ve konsolide nakit akışlarının TMS 34 'e uygun olarak, tüm önemli yönleriyle, gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

## **Diğer Husus**

Şirket'in 31 Aralık 2022 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2022 tarihinde sona eren altı aylık ara hesap dönemine ait konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 13 Mart 2023 tarihli bağımsız denetçi raporunda ve 19 Ağustos 2022 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

RASYONEL BAĞIMSIZ DENETİM VE YEMİNLİ MALİ MÜŞAVİRLİK A.Ş.

Halit ÖZDEMİR, YMM

Sorumlu Denetçi

İstanbul, Türkiye

29 Eylül 2023



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	2.157.612	650.153
Trade Receivables	5	23.896.761	31.721.012
Trade Receivables Due From Related Parties		735.716	1.010.850
Trade Receivables Due From Unrelated Parties		23.161.045	30.710.162
Other Receivables	7	19.640.012	8.892.679
Other Receivables Due From Related Parties		12.077.616	3.812.083
Other Receivables Due From Unrelated Parties		7.562.396	5.080.596
Inventories	8	4.337.382	4.158.214
Prepayments	9	2.961.106	11.016.929
Prepayments to Related Parties		22.538	7.949.820
Prepayments to Unrelated Parties		2.938.568	3.067.109
Current Tax Assets		279.948	5.675
Other current assets	15	1.936.033	1.636.292
Other Current Assets Due From Unrelated Parties		1.936.033	1.636.292
<b>SUB-TOTAL</b>		<b>55.208.854</b>	<b>58.080.954</b>
<b>Total current assets</b>		<b>55.208.854</b>	<b>58.080.954</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	7	94.709	16.881
Other Receivables Due From Unrelated Parties		94.709	16.881
Investments accounted for using equity method	10	85.396	61.603
Property, plant and equipment	11	2.338.574	2.549.493
Vehicles		72.676	75.606
Fixtures and fittings		1.519.794	1.658.939
Leasehold Improvements		746.104	814.948
Right of Use Assets		183.081	398.843
Intangible assets and goodwill	12	13.198.558	11.077.129
Goodwill		12.294.829	10.150.000
Computer Softwares		894.446	917.279
Other intangible assets		9.283	9.850
Prepayments	9	626.695	855.494
Prepayments to Unrelated Parties		626.695	855.494
Deferred Tax Asset	22	1.673.993	1.192.105
<b>Total non-current assets</b>		<b>18.201.006</b>	<b>16.151.548</b>
<b>Total assets</b>		<b>73.409.860</b>	<b>74.232.502</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	189.277	394.318
Current Borrowings From Unrelated Parties		189.277	394.318
Lease Liabilities		189.277	394.318
Other Financial Liabilities	6	100.621	129.388
Other Miscellaneous Financial Liabilities		100.621	129.388
Trade Payables	5	796.549	419.945
Trade Payables to Related Parties		0	22.626
Trade Payables to Unrelated Parties		796.549	397.319
Employee Benefit Obligations	14	1.082.490	1.160.281
Other Payables	7	36.764.165	39.599.264
Other Payables to Related Parties		0	9.407
Other Payables to Unrelated Parties		36.764.165	39.589.857
Liabilities Due to Investments Accounted for Using Equity Method	10	172.931	183.937
Deferred Income Other Than Contract Liabilities	9	398.802	343.062
Deferred Income Other Than Contract Liabilities from Unrelated Parties		398.802	343.062
Current provisions		120.634	84.744
Current provisions for employee benefits		106.521	70.631
Other current provisions		14.113	14.113
Other Current Liabilities	15	5.862.766	5.307.761
Other Current Liabilities to Unrelated Parties		5.862.766	5.307.761

<b>SUB-TOTAL</b>			<b>45.488.235</b>	<b>47.622.700</b>
<b>Total current liabilities</b>			<b>45.488.235</b>	<b>47.622.700</b>
<b>NON-CURRENT LIABILITIES</b>				
Non-current provisions	14		3.232.529	2.014.014
Non-current provisions for employee benefits			3.232.529	2.014.014
<b>Total non-current liabilities</b>			<b>3.232.529</b>	<b>2.014.014</b>
<b>Total liabilities</b>			<b>48.720.764</b>	<b>49.636.714</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			24.476.706	24.996.799
Issued capital	16		20.990.000	20.990.000
Share Premium (Discount)	16		2.243.684	2.243.684
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-695.619	-561.993
Gains (Losses) on Revaluation and Remeasurement			-695.619	-561.993
Gains (Losses) on Remeasurements of Defined Benefit Plans	16		-695.619	-561.993
Restricted Reserves Appropriated From Profits	16		136.112	136.112
Legal Reserves			136.112	136.112
Other reserves	16		960.447	960.447
Prior Years' Profits or Losses			470.021	-8.908.482
Current Period Net Profit Or Loss			372.061	10.137.031
Non-controlling interests			212.390	-401.011
<b>Total equity</b>			<b>24.689.096</b>	<b>24.595.788</b>
<b>Total Liabilities and Equity</b>			<b>73.409.860</b>	<b>74.232.502</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	17	10.977.748	5.094.830		
Cost of sales	17	-8.271.320	-4.088.441		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.706.428	1.006.389		
GROSS PROFIT (LOSS)		2.706.428	1.006.389		
General Administrative Expenses	18	-2.478.547	-2.971.892		
Marketing Expenses	18	-395.733	-355.044		
Other Income from Operating Activities	19	19.101	6.256.392		
Other Expenses from Operating Activities	19	-270.990	-218.929		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-419.741	3.716.916		
Investment Activity Income	20	639.189	4.082		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	34.799	-510.116		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		254.247	3.210.882		
Finance income	20	0	9.389		
Finance costs	20	-331.685	-251.332		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-77.438	2.968.939		
Tax (Expense) Income, Continuing Operations		422.775	-1.158.178		
Deferred Tax (Expense) Income	22	422.775	-1.158.178		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		345.337	1.810.761		
PROFIT (LOSS)		345.337	1.810.761		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-26.724	-157.894		
Owners of Parent		372.061	1.968.655		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022	Current Period 3 Months 01.04.2023 - 30.06.2023	Previous Period 3 Months 01.04.2022 - 30.06.2022
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		345.337	1.810.761		
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-133.626</b>	<b>203.335</b>		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-192.739	254.169		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		59.113	-50.834		
Taxes Relating to Remeasurements of Defined Benefit Plans		59.113	-50.834		
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-133.626</b>	<b>203.335</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>211.711</b>	<b>2.014.096</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-26.724	-157.894		
Owners of Parent		238.435	2.171.990		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.06.2023	Previous Period 01.01.2022 - 30.06.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>1.833.073</b>	<b>-1.719.984</b>
Profit (Loss)		345.337	1.810.761
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>854.653</b>	<b>-3.648.030</b>
Adjustments for depreciation and amortisation expense		215.762	215.762
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-143.400
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	-143.400
Adjustments for provisions		1.061.666	-4.878.570
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.061.666	633.210
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-2.144.377
Adjustments for (Reversal of) General Provisions		0	-3.367.403
Adjustments for Tax (Income) Expenses		-422.775	1.158.178
<b>Changes in Working Capital</b>		<b>857.133</b>	<b>89.196</b>
Adjustments for decrease (increase) in trade accounts receivable		6.448.564	912.538
Decrease (Increase) in Trade Accounts Receivables from Related Parties		275.134	-34.497
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.173.430	947.035
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-10.747.333	-1.249.076
Decrease (Increase) in Other Related Party Receivables Related with Operations		-8.265.533	-548.999
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.481.800	-700.077
Adjustments for decrease (increase) in inventories		-179.168	-578.592
Decrease (Increase) in Prepaid Expenses		8.284.622	350.517
Adjustments for increase (decrease) in trade accounts payable		376.604	428.453
Increase (Decrease) in Trade Accounts Payables to Related Parties		-22.626	22.626
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		399.230	405.827
Increase (Decrease) in Employee Benefit Liabilities		-77.791	633.220
Adjustments for increase (decrease) in other operating payables		-3.226.277	-678.226
Increase (Decrease) in Other Operating Payables to Related Parties		-400.585	-627.873
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-2.825.692	-50.353
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		55.740	57.567
Other Adjustments for Other Increase (Decrease) in Working Capital		-77.828	212.795
Decrease (Increase) in Other Assets Related with Operations		-77.828	212.795
<b>Cash Flows from (used in) Operations</b>		<b>2.057.123</b>	<b>-1.748.073</b>
Rent Paid		-205.041	-35.578
Income taxes refund (paid)		-19.009	63.667
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-296.847</b>	<b>407.351</b>
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	407.351
Purchase of Property, Plant, Equipment and Intangible Assets		-296.847	0
Purchase of property, plant and equipment		-296.847	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-28.767</b>	<b>17.288</b>
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	17.288
Repayments of borrowings		-28.767	0
Loan Repayments		-28.767	0
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>1.507.459</b>	<b>-1.295.345</b>
Net increase (decrease) in cash and cash equivalents		1.507.459	-1.295.345

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		650.153	1.929.868
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.157.612	634.523

# Statement of changes in equity [abstract]

Presentation Currency TL  
Nature of Financial Statements Consolidated

Footnote Reference	Equity													
	Equity attributable to owners of parent (member)												Non-controlling interests (member)	
	Issued Capital	Balancing Account for Merger Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings				
				Gains/(Losses) on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans														
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	20.990.000	-17.288	2.243.684	-52.881				136.112	960.447	-9.085.385	-5.079.039	10.095.650	-303.706	9.791.944
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements		17.288								-266.214	-248.926		-18.648	-267.574
Restated Balances														0
Transfers										-5.079.039	5.079.039			0
Total Comprehensive Income (Loss)														0
Profit (loss)											1.968.655	1.968.655	-157.894	1.810.761
Other Comprehensive Income (Loss)				203.335								203.335		203.335
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid														0
Decrease through Other Distributions to Owners														0
Increase (Decrease) through Treasury Share Transactions														0
Increase (Decrease) through Share-Based Payment Transactions														0
Acquisition or Disposal of a Subsidiary														0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														0
Transactions with noncontrolling shareholders														0
Increase through Other Contributions by Owners														0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														0
Increase (decrease) through other changes, equity														0
<b>Equity at end of period</b>	20.990.000	0	2.243.684	150.454				136.112	960.447	-14.430.638	1.968.655	12.018.714	-480.248	11.538.466
<b>Statement of changes in equity (abstract)</b>														
<b>Statement of changes in equity (line items)</b>														
<b>Equity at beginning of period</b>	20.990.000		2.243.684	-561.993				136.112	960.447	-8.908.482	10.137.031	24.996.799	-401.011	24.595.788
Adjustments Related to Accounting Policy Changes														0
Adjustments Related to Required Changes in Accounting Policies														0
Adjustments Related to Voluntary Changes in Accounting Policies														0
Adjustments Related to Errors														0
Other Restatements										-758.528	-758.528		640.125	-118.403
Restated Balances														0
Transfers										10.137.031	-10.137.031			0
Total Comprehensive Income (Loss)														0
Profit (loss)											372.061	372.061	-26.724	345.337
Other Comprehensive Income (Loss)				-133.626								-133.626		-133.626
Issue of equity														0
Capital Decrease														0
Capital Advance														0
Effect of Merger or Liquidation or Division														0
Effects of Business Combinations Under Common Control														0
Advance Dividend Payments														0
Dividends Paid														0

Previous Period  
01.01.2022 - 30.06.2022

