



## KAMUYU AYDINLATMA PLATFORMU

# PETKİM PETROKİMYA HOLDİNG A.Ş. Non-current Financial Asset Acquisition

### Summary

Transfer of Shares of Rafineri Holding A.Ş.



## Noncurrent Financial Asset Acquisition

Related Companies []

Related Funds []

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.01.2018, 07.03.2019, 15.05.2020, 25.06.2021, 27.12.2021, 30.12.2022, 10.04.2023
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	09/01/2018
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Rafineri Holding A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	The main purpose of the company is to join the capital or the management of the companies established domestically or abroad and to execute the functions of investment, finance, organization and mamangement of these companies collectively and with modern management priciniples and other business written in the articles of association.
Capital of Noncurrent Financial Asset	17.298.720.253 TL
Acquirement Way	Satin Alma (Purchase)
Date on which the Transaction was/will be Completed	02.10.2023
Acquisition Conditions	Vadeli (Timed)
Detailed Conditions if it is a Timed Payment	USD 240 million was paid on the signing of share purchase agreement and USD 240 million was paid on the date on which testing at the STAR Refinery commenced.
Nominal Value of Shares Acquired	3.459.744.051 TL
Purchase Price Per Share	USD 0,13874
Total Purchasing Value	USD 480 million
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	20%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	20%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	20%

Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	21,1%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	26,9%
Effects on Company Operations	Positive
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	SOCAR Turkey Enerji A.Ş. (STEAS)
Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)
Relation with Counter Party if any	Main shareholder
Agreement Signing Date if Exists	09/01/2018
Value Determination Method of Non-current Financial Asset	%75 income approach, %25 market approach
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Prepared
Date and Number of Valuation Report	05.01.2018
Title of Valuation Company Prepared Report	DRT Kurumsal Finans Danışmanlık Hizmetleri A.Ş.
Value Determined in Valuation Report if Exists	USD 405,33-613,33 million
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	Appropriate
<b>Explanations</b>	

As it was announced in our previous public disclosures, a share sale and transfer agreement (Agreement) was signed between our company and our main shareholder SOCAR Turkey Enerji A.Ş. (STEAS) regarding the purchase of Rafineri Holding A.Ş. (Rafineri Holding) shares from STEAS that represents 20% of its capital with a purchase price of USD 480 millions. Rafineri Holding A.Ş. holds 59,99% shares of SOCAR Turkey Yatırım A.Ş. which holds 99,99% shares of STAR Rafineri A.Ş (STAR) that operates a refinery in our peninsula. With this agreement, it was announced in our public disclosure dated 10.04.2023 that Our Company was to acquire 12% indirect share of STAR. As of today, the transfer of shares representing %20 of Rafineri Holding is concluded and Our Company is 12% indirect share owner of STAR. The mentioned transaction is performed in accordance with the valuation report dated 05.01.2018. The financial results of STAR dependent on the transaction will be reported in Our Company's consolidated financial reports prepared in line with Turkish Financial Reporting Standards (including one-off accounting records) beginning from the fourth quarter of 2023.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.