



## KAMUYU AYDINLATMA PLATFORMU

# YAYLA AGRO GIDA SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.137.425.359	640.917.935
Financial Investments	8	5.396.693.503	1.080.171.755
Trade Receivables		1.116.078.266	606.544.890
Trade Receivables Due From Related Parties	29	12.548.139	9.681.674
Trade Receivables Due From Unrelated Parties	6	1.103.530.127	596.863.216
Other Receivables		31.307.723	23.538.226
Other Receivables Due From Unrelated Parties	7	31.307.723	23.538.226
Derivative Financial Assets		197.066	16.444.682
Derivative Financial Assets Held for Hedging	9	197.066	16.444.682
Inventories	10	4.043.909.203	2.903.169.979
Prepayments		1.005.843.403	138.749.000
Prepayments to Unrelated Parties	11	1.005.843.403	138.749.000
Current Tax Assets		6.861.537	
Other current assets		186.528.332	91.003.349
Other Current Assets Due From Unrelated Parties	12	186.528.332	91.003.349
SUB-TOTAL		12.924.844.392	5.500.539.816
Total current assets		12.924.844.392	5.500.539.816
NON-CURRENT ASSETS			
Financial Investments	8		1.430.420
Investment property	15	44.580.000	44.580.000
Property, plant and equipment	16	1.743.729.076	909.793.584
Intangible assets and goodwill	17	814.794	1.149.060
Prepayments		764.487.108	97.473.937
Prepayments to Unrelated Parties	11	764.487.108	97.473.937
Deferred Tax Asset	21	209.327.183	702.262
Total non-current assets		2.762.938.161	1.055.129.263
Total assets		15.687.782.553	6.555.669.079
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	7.928.954.200	2.981.727.055
Trade Payables		518.970.128	200.635.834
Trade Payables to Unrelated Parties	6	518.970.128	200.635.834
Employee Benefit Obligations	13	20.530.802	5.548.987
Other Payables		11.974	420.274
Other Payables to Related Parties	29		419.600
Other Payables to Unrelated Parties	7	11.974	674
Deferred Income Other Than Contract Liabilities		664.339.282	134.820.965
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	664.339.282	134.820.965
Current provisions		8.385.678	8.029.193
Current provisions for employee benefits	20	5.194.778	2.392.134
Other current provisions	18-22	3.190.900	5.637.059
Other Current Liabilities		25.953.184	2.173.344
Other Current Liabilities to Unrelated Parties	14	25.953.184	2.173.344
SUB-TOTAL		9.167.145.248	3.333.355.652
Total current liabilities		9.167.145.248	3.333.355.652
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	2.865.060.038	518.494.753
Deferred Income Other Than Contract Liabilities		4.096.046	7.168.080
Deferred Income Other Than Contract Liabilities from Unrelated Parties		4.096.046	7.168.080
Non-current provisions		16.201.437	9.289.749
Non-current provisions for employee benefits	20	16.201.437	9.289.749
Total non-current liabilities		2.885.357.521	534.952.582
Total liabilities		12.052.502.769	3.868.308.234
EQUITY			
Equity attributable to owners of parent		3.635.279.784	2.687.360.845

Issued capital	19	1.086.980.000	472.600.000
Treasury Shares (-)	19	-17.282.946	
Share Premium (Discount)	19	245.186.987	489.900.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		586.178.817	595.852.127
Gains (Losses) on Revaluation and Remeasurement		586.178.817	595.852.127
Increases (Decreases) on Revaluation of Property, Plant and Equipment		604.922.710	604.922.710
Gains (Losses) on Remeasurements of Defined Benefit Plans		-18.743.893	-9.070.583
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-234.866.957	-97.945.451
Gains (Losses) on Hedge		-234.866.957	-97.945.451
Gains (Losses) on Cash Flow Hedges		-234.866.957	-97.945.451
Restricted Reserves Appropriated From Profits		78.765.519	17.244.328
Legal Reserves		78.765.519	17.244.328
Prior Years' Profits or Losses		618.758.650	215.676.070
Current Period Net Profit Or Loss		1.271.559.714	994.033.771
Total equity		3.635.279.784	2.687.360.845
Total Liabilities and Equity		15.687.782.553	6.555.669.079

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	23	10.159.028.095	8.855.363.856	3.160.736.231	2.512.121.690
Cost of sales	23-24	-8.991.401.076	-7.699.643.042	-2.674.993.073	-2.228.931.559
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.167.627.019	1.155.720.814	485.743.158	283.190.131
GROSS PROFIT (LOSS)		1.167.627.019	1.155.720.814	485.743.158	283.190.131
General Administrative Expenses	24	-98.488.458	-37.171.088	-42.894.429	-11.972.570
Marketing Expenses	24	-175.992.717	-167.158.640	-65.209.815	-44.402.538
Research and development expense	24	-10.806.833	-5.383.377	-4.953.743	-1.508.193
Other Income from Operating Activities	25	291.958.645	132.837.862	62.697.730	30.539.194
Other Expenses from Operating Activities	25	-15.636.986	-17.996.607	-7.169.508	-7.393.484
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.158.660.670	1.060.848.964	428.213.393	248.452.540
Investment Activity Income	26	872.419.000	156.717.263	474.079.559	93.932.229
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.031.079.670	1.217.566.227	902.292.952	342.384.769
Finance income	27	293.937.544	159.475.007	58.545.719	25.028.435
Finance costs	27	-1.138.294.365	-624.671.516	-505.151.875	-152.536.124
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.186.722.849	752.369.718	455.686.796	214.877.080
Tax (Expense) Income, Continuing Operations		84.836.865	38.097.527	60.274.112	3.673.020
Current Period Tax (Expense) Income		-78.147.554	1.731.806		-13.966.648
Deferred Tax (Expense) Income		162.984.419	36.365.721	60.274.112	17.639.668
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.271.559.714	790.467.245	515.960.908	218.550.100
PROFIT (LOSS)		1.271.559.714	790.467.245	515.960.908	218.550.100
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.271.559.714	790.467.245	515.960.908	218.550.100
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
28	28	1,16980000	0,75980000	0,47470000	0,20110000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.673.310	-4.601.810	-6.672.888	-1.117.220
Gains (Losses) on Remeasurements of Defined Benefit Plans		-12.091.638	-5.752.263	-8.341.111	-1.396.525
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.418.328	1.150.453	1.668.223	279.305
Deferred Tax (Expense) Income		2.418.328	1.150.453	1.668.223	279.305
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-136.921.506	34.270.887	-16.442.563	15.404.597
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-182.562.008	45.797.944	-31.963.329	20.103.817
Gains (Losses) on Cash Flow Hedges		-182.562.008	45.797.944	-31.963.329	20.103.817
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		45.640.502	-11.527.057	15.520.766	-4.699.220
Deferred Tax (Expense) Income		45.640.502	-11.527.057	15.520.766	-4.699.220
OTHER COMPREHENSIVE INCOME (LOSS)		-146.594.816	29.669.077	-23.115.451	14.287.377
TOTAL COMPREHENSIVE INCOME (LOSS)		1.124.964.898	820.136.322	492.845.457	232.837.477
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.124.964.898	820.136.322	492.845.457	232.837.477

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-4.637.185.191</b>	<b>-1.407.011.289</b>
Profit (Loss)		1.271.559.714	790.467.245
Profit (Loss) from Continuing Operations		1.271.559.714	790.467.245
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>298.219.594</b>	<b>438.523.173</b>
Adjustments for depreciation and amortisation expense	16-17	34.097.458	11.747.994
Adjustments for Impairment Loss (Reversal of Impairment Loss)		7.260.077	-27.999.903
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		867.703	-27.999.903
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		6.392.374	
Adjustments for provisions		4.959.078	1.068.563
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.328.661	1.341.634
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	630.417	-273.071
Adjustments for Interest (Income) Expenses		730.501.776	460.420.050
Adjustments for Interest Income		-24.760.725	-20.597.818
Adjustments for interest expense		755.262.501	481.017.868
Adjustments for fair value losses (gains)		-393.761.930	31.398.030
Adjustments for Fair Value Losses (Gains) of Financial Assets		-410.009.546	-9.675.188
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		16.247.616	41.073.218
Adjustments for Tax (Income) Expenses		-84.836.865	-38.097.527
Adjustments for losses (gains) on disposal of non-current assets			-14.034
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			-14.034
<b>Changes in Working Capital</b>		<b>-6.154.996.043</b>	<b>-2.619.092.508</b>
Decrease (Increase) in Financial Investments		-4.051.676.595	-905.534.976
Adjustments for decrease (increase) in trade accounts receivable		-510.401.076	-161.618.272
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-2.866.465	-5.814.782
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-507.534.611	-155.803.490
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.769.503	-1.946.426
Decrease (Increase) in Other Related Party Receivables Related with Operations			3.758.847
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.769.503	-5.705.273
Adjustments for decrease (increase) in inventories		-1.147.131.598	-1.143.351.192
Decrease (Increase) in Prepaid Expenses		-867.094.403	-305.481.295
Adjustments for increase (decrease) in trade accounts payable		30.459.353	-130.836.736
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		30.459.353	-130.836.736
Increase (Decrease) in Employee Benefit Liabilities		25.526.911	3.014.476
Adjustments for increase (decrease) in other operating payables		-408.300	394.492
Increase (Decrease) in Other Operating Payables to Related Parties		-419.600	419.600
Increase (Decrease) in Other Operating Payables to Unrelated Parties		11.300	-25.108
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		526.446.282	79.109.543
Other Adjustments for Other Increase (Decrease) in Working Capital		-152.947.114	-52.842.122
Decrease (Increase) in Other Assets Related with Operations		-90.029.088	-53.250.264
Increase (Decrease) in Other Payables Related with Operations		-62.918.026	408.142
<b>Cash Flows from (used in) Operations</b>		<b>-4.585.216.735</b>	<b>-1.390.102.090</b>
Payments Related with Provisions for Employee Benefits		-5.159.424	-1.035.180

Income taxes refund (paid)		-46.809.032	-15.874.019
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.247.056.188	-213.369.725
Proceeds from sales of property, plant, equipment and intangible assets			2.306.790
Proceeds from sales of property, plant and equipment			2.306.790
Purchase of Property, Plant, Equipment and Intangible Assets		-867.917.956	-33.063.385
Purchase of property, plant and equipment	16	-867.742.532	-32.614.788
Purchase of intangible assets	17	-175.424	-448.597
Cash advances and loans made to other parties		-379.138.232	-182.613.130
Other Cash Advances and Loans Made to Other Parties		-379.138.232	-182.613.130
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.386.244.697	1.332.330.164
Proceeds from Issuing Shares or Other Equity Instruments			532.500.000
Proceeds from issuing shares			532.500.000
Payments to Acquire Entity's Shares or Other Equity Instruments		-17.282.946	
Payments to Acquire Entity's Shares	19	-17.282.946	
Proceeds from borrowings		7.276.781.405	1.008.639.929
Dividends Paid		-159.763.013	
Interest paid		-738.251.474	-229.407.583
Interest Received		24.760.725	20.597.818
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		502.003.318	-288.050.850
Net increase (decrease) in cash and cash equivalents		502.003.318	-288.050.850
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	630.620.463	925.233.844
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.132.623.781	637.182.994

[illegible]

Current Period 01.01.2023 - 30.09.2023					236.987							-160.000.000		-159.763.013		-159.763.013
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions			-17.282.946										-17.282.946		-17.282.946
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		1.086.980.000	-17.282.946	245.186.987	604.922.710	-18.743.893	-234.866.957		78.765.518	618.758.651	1.271.559.714	3.635.279.784		3.635.279.784	