



## KAMUYU AYDINLATMA PLATFORMU

# İSTANBUL PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	255.683	27.593.893
Financial Investments		211.437.472	87.103.021
Financial Assets at Fair Value Through Profit or Loss	5	211.437.472	87.103.021
Other Financial Assets Measured at Fair Value Through Profit or Loss		211.437.472	87.103.021
Trade Receivables	6	33.055.775	294.947.689
Trade Receivables Due From Unrelated Parties		33.055.775	294.947.689
Other Receivables		8.710.877	4.453.874
Other Receivables Due From Related Parties	13	1.689.261	491.727
Other Receivables Due From Unrelated Parties		7.021.616	3.962.147
Prepayments		5.682.641	2.032.967
Prepayments to Unrelated Parties		5.682.641	2.032.967
Other current assets		0	0
<b>SUB-TOTAL</b>		<b>259.142.448</b>	<b>416.131.444</b>
<b>Total current assets</b>		<b>259.142.448</b>	<b>416.131.444</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		733.267	733.539
Other Financial Investments		733.267	733.539
Other Receivables		4.868	4.868
Other Receivables Due From Unrelated Parties		4.868	4.868
Property, plant and equipment		5.630.344	5.161.677
Right of Use Assets		4.363.387	2.414.266
Intangible assets and goodwill		580.570	701.753
Deferred Tax Asset		0	0
<b>Total non-current assets</b>		<b>11.312.436</b>	<b>9.016.103</b>
<b>Total assets</b>		<b>270.454.884</b>	<b>425.147.547</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		1.577.528	226.554
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.577.528	226.554
Trade Payables	6	6.873.838	11.547.892
Trade Payables to Unrelated Parties		6.873.838	11.547.892
Employee Benefit Obligations		13.894.996	103.533.189
Other Payables		4.767.395	93.027.173
Other Payables to Related Parties	13	957.676	430.878
Other Payables to Unrelated Parties		3.809.719	92.596.295
Current tax liabilities, current		37.689.211	42.464.907
Current provisions		4.568.904	2.069.708
Current provisions for employee benefits		4.568.904	2.069.708
Other Current Liabilities		0	0
<b>SUB-TOTAL</b>		<b>69.371.872</b>	<b>252.869.423</b>
<b>Total current liabilities</b>		<b>69.371.872</b>	<b>252.869.423</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		3.113.138	2.158.633
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		3.113.138	2.158.633
Lease Liabilities		3.113.138	2.158.633
Non-current provisions		3.458.876	2.977.092
Non-current provisions for employee benefits		3.458.876	2.977.092
Deferred Tax Liabilities		2.446.284	614.765
<b>Total non-current liabilities</b>		<b>9.018.298</b>	<b>5.750.490</b>
<b>Total liabilities</b>		<b>78.390.170</b>	<b>258.619.913</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		192.064.714	166.527.634
Issued capital	8	30.000.000	14.184.000
Balancing Account for Merger Capital		-1.998.674	-1.998.674

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	8	-858.980	-469.877
Gains (Losses) on Revaluation and Remeasurement		-858.980	-469.877
Gains (Losses) on Remeasurements of Defined Benefit Plans		-858.980	-469.877
Restricted Reserves Appropriated From Profits	8	6.000.000	1.160.926
Prior Years' Profits or Losses	8	34.519.707	7.561.313
Current Period Net Profit Or Loss		124.402.661	146.089.946
<b>Total equity</b>		<b>192.064.714</b>	<b>166.527.634</b>
<b>Total Liabilities and Equity</b>		<b>270.454.884</b>	<b>425.147.547</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	9	260.864.686	110.462.844	126.972.464	45.792.195
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		260.864.686	110.462.844	126.972.464	45.792.195
GROSS PROFIT (LOSS)		260.864.686	110.462.844	126.972.464	45.792.195
General Administrative Expenses	10	-224.321.427	-88.721.552	-95.819.037	-35.443.647
Marketing Expenses	10	-2.085.737	-718.127	-694.550	-198.440
Other Expenses from Operating Activities		-1.573.098			
PROFIT (LOSS) FROM OPERATING ACTIVITIES		32.884.424	21.023.165	30.458.877	10.150.108
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		32.884.424	21.023.165	30.458.877	10.150.108
Finance income	11	138.240.814	7.290.130	67.252.844	1.406.511
Finance costs		-634.874	-3.805.712	-91.021	-1.043.276
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		170.490.364	24.507.583	97.620.700	10.513.343
Tax (Expense) Income, Continuing Operations		-46.087.703	-7.931.628	-25.975.479	-3.817.753
Current Period Tax (Expense) Income		-44.256.185	-8.033.620	-36.447.183	-3.544.497
Deferred Tax (Expense) Income		-1.831.518	101.992	10.471.704	-273.256
PROFIT (LOSS) FROM CONTINUING OPERATIONS		124.402.661	16.575.955	71.645.221	6.695.590
PROFIT (LOSS)		124.402.661	16.575.955	71.645.221	6.695.590
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		124.402.661	16.575.955	71.645.221	6.695.590
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-389.103	157.794	118.397	-36.813
Gains (Losses) on Remeasurements of Defined Benefit Plans		-555.862	210.392	120.805	-49.084
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		166.759	-52.598	-2.408	12.271
Taxes Relating to Remeasurements of Defined Benefit Plans		166.759	-52.598	-2.408	12.271
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-389.103</b>	<b>157.794</b>	<b>118.397</b>	<b>-36.813</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>124.013.558</b>	<b>16.733.749</b>	<b>71.763.618</b>	<b>6.658.777</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		124.013.558	16.733.749	71.763.618	6.658.777

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>74.410.586</b>	<b>13.847.099</b>
Profit (Loss)		124.402.661	16.575.955
Profit (Loss) from Continuing Operations		124.402.661	16.575.955
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>49.991.068</b>	<b>16.891.042</b>
Adjustments for depreciation and amortisation expense		7.766.486	3.631.653
Adjustments for provisions		4.159.414	2.093.358
Adjustments for (Reversal of) Provisions Related with Employee Benefits		4.159.414	2.093.358
Adjustments for Interest (Income) Expenses		-50.220	-1.237.510
Adjustments for Interest Income		-50.220	-1.237.510
Adjustments for unrealised foreign exchange losses (gains)		439.885	936.198
Adjustments for fair value losses (gains)		-8.412.200	3.535.715
Adjustments for Fair Value Losses (Gains) of Financial Assets		-8.412.200	3.535.715
Adjustments for Tax (Income) Expenses		46.087.703	7.931.628
Adjustments for losses (gains) on disposal of non-current assets		0	0
<b>Changes in Working Capital</b>		<b>-60.559.636</b>	<b>-23.157.221</b>
Decrease (Increase) in Financial Investments		-116.361.864	2.693.491
Adjustments for decrease (increase) in trade accounts receivable		261.891.914	32.692.856
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	261.891.914	32.692.856
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-13.053.774	-4.641.660
Decrease (Increase) in Other Related Party Receivables Related with Operations	11	-1.197.534	-1.699.141
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-11.856.240	-2.942.519
Decrease (Increase) in Prepaid Expenses		-3.649.673	-380.952
Adjustments for increase (decrease) in trade accounts payable	6	-4.674.054	-850.511
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-4.674.054	-850.511
Increase (Decrease) in Employee Benefit Liabilities		-89.638.193	-35.460.491
Adjustments for increase (decrease) in other operating payables		-95.073.992	-17.209.954
Increase (Decrease) in Other Operating Payables to Related Parties		1.082.659	-115.252
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-96.156.651	-17.094.702
<b>Cash Flows from (used in) Operations</b>		<b>113.834.093</b>	<b>10.309.776</b>
Payments Related with Provisions for Employee Benefits		-1.734.296	-9.449
Income taxes refund (paid)		-37.689.211	3.546.772
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-848.529</b>	<b>-1.417.949</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-848.529	-1.417.949
Purchase of property, plant and equipment		-840.514	-802.521
Purchase of intangible assets		-8.015	-615.428
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-100.900.267</b>	<b>-15.539.898</b>
Payments of Lease Liabilities		-2.474.009	-1.573.090
Dividends Paid	8	-98.476.478	-15.204.318
Interest Received		50.220	1.237.510
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-27.338.210	-3.110.748
Net increase (decrease) in cash and cash equivalents		-27.338.210	-3.110.748
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>27.593.893</b>	<b>7.135.229</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>255.683</b>	<b>4.024.481</b>

# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]										Non-controlling interests [member]
	Issued Capital	Balancing Account for Merger Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans											
<b>Statement of changes in equity [abstract]</b>											
<b>Statement of changes in equity [line items]</b>											
<b>Equity at beginning of period</b>	8	14.184.000	-1.998.674	-365.504			280.676	2.920.406	20.725.475	35.746.379	35.746.379
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers							880.250	19.845.225	-20.725.475		
Total Comprehensive Income (Loss)				157.794				-15.204.318	16.575.955	1.529.431	1.529.431
Profit (loss)									16.575.955	16.575.955	16.575.955
Other Comprehensive Income (Loss)				157.794						157.794	157.794
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid								-15.204.318	-15.204.318		-15.204.318
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
<b>Equity at end of period</b>	8	14.184.000	-1.998.674	-207.710			1.160.926	7.561.313	16.575.955	37.275.810	37.275.810
<b>Statement of changes in equity [abstract]</b>											
<b>Statement of changes in equity [line items]</b>											
<b>Equity at beginning of period</b>	8	14.184.000	-1.998.674	-469.877			1.160.926	7.561.313	146.089.946	166.527.634	166.527.634
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers		15.186.000						146.089.946	-146.089.946		
Total Comprehensive Income (Loss)				-389.103			4.839.074	-119.131.552	124.402.661	25.537.080	25.537.080
Profit (loss)									124.402.661	124.402.661	124.402.661
Other Comprehensive Income (Loss)				-389.103						-389.103	-389.103
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Current Period		15.816.000				4.839.074	-119.131.552	-98.476.478	-98.476.478	
01.01.2023 - 30.09.2023	Decrease through Other Distributions to Owners									
	Increase (Decrease) through Treasury Share Transactions									
	Increase (Decrease) through Share-Based Payment Transactions									
	Acquisition or Disposal of a Subsidiary									
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
	Transactions with noncontrolling shareholders									
	Increase through Other Contributions by Owners									
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
	Increase (decrease) through other changes, equity									
	<b>Equity at end of period</b>	8	30.000.000	-1.998.674	-858.980	6.000.000	34.519.707	124.402.661	192.064.714	192.064.714