KAMUYU AYDINLATMA PLATFORMU

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş.
Financial Report
Unconsolidated
2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	25.607.351	27.932.020
Financial Investments	[5]	30.846.350	10.131.861
Time Deposits		15.652.282	0
Financial Assets at Fair Value Through Profit or Loss		15.194.068	10.131.861
Financial Assets Held For Trading		15.194.068	10.131.861
Trade Receivables	[8]	11.634.766	20.219.067
Trade Receivables Due From Unrelated Parties		11.634.766	20.219.067
Receivables From Financial Sector Operations		0	0
Other Receivables	[11]	48.113	5.217
Other Receivables Due From Related Parties		856	0
Other Receivables Due From Unrelated Parties		47.257	5.217
Contract Assets		0	0
Derivative Financial Assets		0	0
Inventories	[9]	252.970	0
Prepayments	[14]	68.323.386	28.145.251
Prepayments to Unrelated Parties		68.323.386	28.145.251
Current Tax Assets	[16]	1.300.053	103.845
Other current assets	[17]	3.231.394	3.431.250
Other Current Assets Due From Unrelated Parties		3.231.394	3.431.250
SUB-TOTAL		**141.244.383**	**89.968.511**
Total current assets		**141.244.383**	**89.968.511**
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Investments in subsidiaries, joint ventures and associates	[5]	264.909	264.909
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables	[11]	87.979	81.251
Other Receivables Due From Unrelated Parties		87.979	81.251
Contract Assets		0	0
Derivative Financial Assets		0	0
Investments accounted for using equity method	[3]	78.099.711	58.465.049
Investment property	[12]	82.869.804	82.340.906
Property, plant and equipment	[13]	35.782.379	35.756.840
Land and Premises		21.078.541	21.092.375
Buildings		13.699.011	13.907.625
Machinery And Equipments		58.264	67.975
Fixtures and fittings		899.472	630.320
Leasehold Improvements		47.091	58.545
Intangible assets and goodwill		0	0
Prepayments	[14]	97.967	0
Prepayments to Unrelated Parties		97.967	0
Deferred Tax Asset	[16]	2.646.652	5.142.443
Total non-current assets		**199.849.401**	**182.051.398**
Total assets		**341.093.784**	**272.019.909**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[6]	17.638.985	7.525.000
Current Borrowings From Unrelated Parties		17.638.985	7.525.000
Bank Loans		17.638.985	7.525.000
Current Portion of Non-current Borrowings	[6]	3.773.917	3.388.103
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		3.773.917	3.388.103
Current Portion of other Non-current Borrowings		3.773.917	3.388.103
Other Financial Liabilities	[7]	564.925	674.640

Other Miscellaneous Financial Liabilities		564.925	674.640
Trade Payables	[8]	6.730.344	14.656.694
Trade Payables to Unrelated Parties		6.730.344	14.656.694
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	[10]	1.849.492	370.043
Other Payables	[11]	744	8.359
Other Payables to Unrelated Parties		744	8.359
Contract Liabilities		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities	[14]	43.530.603	1.915.541
Deferred Income Other Than Contract Liabilities from Unrelated Parties		43.530.603	1.915.541
Current provisions	[15]	264.541	181.315
Current provisions for employee benefits		264.541	181.315
Other Current Liabilities	[17]	586.336	1.623.479
Other Current Liabilities to Unrelated Parties		586.336	1.623.479
SUB-TOTAL		**74.939.887**	**30.343.174**
Total current liabilities		**74.939.887**	**30.343.174**
NON-CURRENT LIABILITIES			
Long Term Borrowings	[6]	2.971.910	4.696.118
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.971.910	4.696.118
Bank Loans		2.971.910	4.696.118
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions	[15]	2.317.355	2.530.669
Non-current provisions for employee benefits		2.317.355	2.530.669
Other non-current liabilities		0	0
Total non-current liabilities		**5.289.265**	**7.226.787**
Total liabilities		**80.229.152**	**37.569.961**
EQUITY			
Equity attributable to owners of parent		260.864.632	234.449.948
Issued capital	[19]	93.750.000	93.750.000
Share Premium (Discount)	[20]	7.647.845	7.647.845
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	32.687.489	35.884.957
Gains (Losses) on Revaluation and Remeasurement		23.012.736	26.140.602
Increases (Decreases) on Revaluation of Property, Plant and Equipment		25.701.376	28.469.217
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.688.640	-2.328.615
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		9.674.753	9.744.355
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits	[22]	5.939.350	4.411.737
Legal Reserves		5.939.350	4.411.737
Prior Years' Profits or Losses	[23]	82.978.916	44.903.043
Current Period Net Profit Or Loss		37.861.032	47.852.366
Total equity		**260.864.632**	**234.449.948**
Total Liabilities and Equity		**341.093.784**	**272.019.909**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	86.707.776	43.732.323	18.431.446	8.613.736
Cost of sales	[24]	-69.251.567	-35.118.104	-14.821.498	-10.297.733
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.456.209	8.614.219	3.609.948	-1.683.997
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		17.456.209	8.614.219	3.609.948	-1.683.997
General Administrative Expenses	[25]	-22.764.487	-10.257.473	-11.230.103	-4.199.225
Marketing Expenses	[26]	-1.540.735	-859.149	-475.799	-390.783
Other Income from Operating Activities	[27]	8.269.241	1.815.113	2.884.927	274.722
Other Expenses from Operating Activities	[27]	-798.017	-624.140	-203.205	-144.431
PROFIT (LOSS) FROM OPERATING ACTIVITIES		622.211	-1.311.430	-5.414.232	-6.143.714
Investment Activity Income	[28]	1.250.447	14.024.909	921.970	6.126.119
Investment Activity Expenses	[28]	-114.371	-60.907	3.763.952	171.801
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	25.496.014	12.058.057	13.640.755	4.569.862
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		27.254.301	24.710.629	12.912.445	4.724.068
Finance income	[29]	12.879.621	4.450.139	3.182.342	916.762
Finance costs	[29]	-2.226.374	-1.572.875	-1.361.135	-1.203.383
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		37.907.548	27.587.893	14.733.652	4.437.447
Tax (Expense) Income, Continuing Operations	[15]	-46.516	-492.701	-418.909	983.519
Deferred Tax (Expense) Income		-46.516	-492.701	-418.909	983.519
PROFIT (LOSS) FROM CONTINUING OPERATIONS		37.861.032	27.095.192	14.314.743	5.420.966
PROFIT (LOSS)		37.861.032	27.095.192	14.314.743	5.420.966
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		37.861.032	27.095.192	14.314.743	5.420.966
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-3.197.468	-726.707	-465.604	-629.846
Gains (Losses) on Remeasurements of Defined Benefit Plans	[15,21]	-673.951	-800.501	-713.089	-676.782
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	[3,21]	-74.242	-91.571	31.160	-93.814
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-74.242	-91.571	31.160	-93.814
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-2.449.275	165.365	216.325	140.750
Deferred Tax (Expense) Income	[21]	-2.449.275	165.365	216.325	140.750
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation of Foreing Operations				0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0

Change in Value of Forward Elements of Forward Contracts				0	0
Change in Value of Foreign Currency Basis Spreads				0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss				0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**-3.197.468**	**-726.707**	**-465.604**	**-629.846**
TOTAL COMPREHENSIVE INCOME (LOSS)		**34.663.564**	**26.368.485**	**13.849.139**	**4.791.120**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		34.663.564	26.368.485	13.849.139	4.791.120

Statement of cash flows (Indirect Method)

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Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**5.873.949**	**529.411**
Profit (Loss)		37.861.032	27.095.192
Profit (Loss) from Continuing Operations		37.861.032	27.095.192
Adjustments to Reconcile Profit (Loss)		**-28.302.086**	**-12.272.829**
Adjustments for depreciation and amortisation expense	[13]	432.172	288.589
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	0
Adjustments for provisions		-2.995.084	-1.035.039
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[15]	-804.039	11.121
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	[15]	0	-160.000
Adjustments for (Reversal of) General Provisions	[8,11,27]	-2.191.045	-886.160
Adjustments for Interest (Income) Expenses		723.431	9.394
Adjustments for Interest Income	[27,29]	19.880	11.330
Adjustments for interest expense	[6,27,29]	703.551	-1.936
Adjustments for fair value losses (gains)		-5.553.989	-3.162.465
Adjustments for Fair Value Losses (Gains) of Financial Assets	[5]	-5.553.989	-3.162.465
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-19.708.904	-8.866.009
Adjustments for undistributed profits of associates	[3]	-19.708.904	-8.866.009
Adjustments for Tax (Income) Expenses	[16]	-1.213.546	492.701
Adjustments for losses (gains) on disposal of non-current assets		13.834	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	[13,27,28]	13.834	0
Changes in Working Capital		**3.303.821**	**-8.667.952**
Adjustments for decrease (increase) in trade accounts receivable		10.775.346	4.170.072
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[8]	10.775.346	4.170.072
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.045.976	-2.447.375
Decrease (Increase) in Other Related Party Receivables Related with Operations	[11]	-856	-57.959
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	[11]	-1.045.120	-2.389.416
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	[9]	-252.970	0
Decrease (Increase) in Prepaid Expenses	[14]	-40.276.102	-34.851.402
Adjustments for increase (decrease) in trade accounts payable		-7.946.230	1.632.892
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[8]	-7.946.230	1.632.892
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		42.049.753	-499.506
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[11]	42.049.753	-499.506
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[14]	0	23.327.367
Cash Flows from (used in) Operations		**12.862.767**	**6.154.411**
Dividends paid		-6.988.818	-5.625.000
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-16.205.326**	**-63.978.824**
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets	[13]	-471.545	-339.129
Purchase of property, plant and equipment		-471.545	-339.129
Cash Outflows from Acquition of Investment Property	[12]	-573.281	-24.815.516
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	[5]	-15.160.500	-115.865.781
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	[5]	0	77.041.602

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**8.006.708**	**6.065.544**
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings		16.110.000	18.704.418
Proceeds from Loans	[6]	16.110.000	18.067.000
Proceeds from Other Financial Borrowings	[7]	0	637.418
Repayments of borrowings		-8.103.292	-12.638.874
Loan Repayments	[6]	-7.993.577	-12.638.874
Cash Outflows from Other Financial Liabilities	[7]	-109.715	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.324.669	-57.383.869
Net increase (decrease) in cash and cash equivalents		-2.324.669	-57.383.869
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[4]	**27.932.020**	**76.045.295**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[4]	**25.607.351**	**18.661.426**

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Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity																
			Equity attributable to owners of parent [member]															Non-controlling interests [member]	
			Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss					Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]			Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans													
Previous Period 01.01.2022 - 30.09.2022	**Statement of changes in equity [abstract]**																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		**93.750.000**	**7.647.845**	**12.094.613**	**-1.411.619**	**10.682.994**	**2.570.555**	**13.253.549**				**3.157.970**	**21.939.892**	**29.841.919**	**51.781.811**	**169.591.175**		**169.591.175**
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers						0		0				1.253.767	28.588.152	-29.841.919	-1.253.767	0		0
	Total Comprehensive Income (Loss)					-640.401	-640.401	-86.306	-726.707						27.095.192	27.095.192	26.368.485		26.368.485
	Profit (loss)														27.095.192	27.095.192	27.095.192		27.095.192
	Other Comprehensive Income (Loss)	[13,15]				-640.401	-640.401	-86.306	-726.707								-726.707		-726.707
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid													-5.625.000		-5.625.000	-5.625.000		-5.625.000
	Decrease through Other Distributions to Owners																		
	Increase (Decrease) through Treasury Share Transactions																		
	Increase (Decrease) through Share-Based Payment Transactions																		
	Acquisition or Disposal of a Subsidiary																		
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		
	Transactions with noncontrolling shareholders																		
	Increase through Other Contributions by Owners																		
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																		
	Increase (decrease) through other changes, equity																		
	Equity at end of period		**93.750.000**	**7.647.845**	**12.094.613**	**-2.052.020**	**10.042.593**	**2.484.249**	**12.526.842**				**4.411.737**	**44.903.044**	**27.095.192**	**71.998.236**	**190.334.660**		**190.334.660**
	Statement of changes in equity [abstract]																		
	Statement of changes in equity [line items]																		
	Equity at beginning of period		**93.750.000**	**7.647.845**	**28.469.217**	**-2.328.615**	**26.140.602**	**9.744.355**	**35.884.957**				**4.411.737**	**44.903.043**	**47.852.366**	**92.755.409**	**234.449.948**		**234.449.948**
	Adjustments Related to Accounting Policy Changes																		
	Adjustments Related to Required Changes in Accounting Policies																		
	Adjustments Related to Voluntary Changes in Accounting Policies																		
	Adjustments Related to Errors																		
	Other Restatements																		
	Restated Balances																		
	Transfers												1.527.613	46.324.753	-47.852.366	-1.527.613	0		0
	Total Comprehensive Income (Loss)				-2.767.841	-360.025	-3.127.866	-69.602	-3.197.468						37.861.032	37.861.032	34.663.564		34.663.564
	Profit (loss)														37.861.032	37.861.032	37.861.032		37.861.032
	Other Comprehensive Income (Loss)				-2.767.841	-360.025	-3.127.866	-69.602	-3.197.468							0	-3.197.468		-3.197.468
	Issue of equity																		
	Capital Decrease																		
	Capital Advance																		
	Effect of Merger or Liquidation or Division																		
	Effects of Business Combinations Under Common Control																		
	Advance Dividend Payments																		
	Dividends Paid																		

Current Period													-6.988.818		-6.988.818	-6.988.818		-6.988.818
01.01.2023 - 30.09.2023	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity												-1.260.062		-1.260.062	-1.260.062		-1.260.062
	Equity at end of period		**93.750.000**	**7.647.845**	**25.701.376**	**-2.688.640**	**23.012.736**	**9.674.753**	**32.687.489**			**5.939.350**	**82.978.916**	**37.861.032**	**120.839.948**	**260.864.632**		**260.864.632**