



## KAMUYU AYDINLATMA PLATFORMU

# EKSUN GIDA TARIM SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	398.788.773	78.610.688
Trade Receivables		1.167.360.888	550.663.684
Trade Receivables Due From Related Parties	27	531.727	15.709
Trade Receivables Due From Unrelated Parties		1.166.829.161	550.647.975
Other Receivables		19.394.932	19.273.622
Other Receivables Due From Related Parties	27	0	802.439
Other Receivables Due From Unrelated Parties	7	19.394.932	18.471.183
Inventories	8	1.067.640.575	542.802.608
Prepayments	15	254.850.496	165.712.437
Current Tax Assets	25	34.619.660	17.119.558
Other current assets	14	63.286.167	83.528.418
SUB-TOTAL		3.005.941.491	1.457.711.015
Total current assets		3.005.941.491	1.457.711.015
NON-CURRENT ASSETS			
Other Receivables		2.636	2.636
Other Receivables Due From Unrelated Parties	7	2.636	2.636
Property, plant and equipment	9	68.911.684	61.726.143
Right of Use Assets	11	53.758.798	42.628.199
Intangible assets and goodwill	10	1.020.168	422.965
Deferred Tax Asset	25	85.587.307	28.813.001
Total non-current assets		209.280.593	133.592.944
Total assets		3.215.222.084	1.591.303.959
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	1.077.021.242	964.749.405
Current Borrowings From Unrelated Parties		1.077.021.242	964.749.405
Bank Loans	4	956.658.221	635.635.482
Lease Liabilities	4	15.933.673	11.773.328
Issued Debt Instruments	5	103.625.000	315.139.720
Other short-term borrowings	4	804.348	2.200.875
Current Portion of Non-current Borrowings	4	0	95.742.111
Trade Payables		395.681.726	49.627.710
Trade Payables to Related Parties	27	53.479.110	19.215.219
Trade Payables to Unrelated Parties	6	342.202.616	30.412.491
Employee Benefit Obligations	16	10.829.730	4.453.501
Other Payables		14.921.051	99.500.733
Other Payables to Related Parties	27	14.921.051	99.500.733
Deferred Income Other Than Contract Liabilities	15	106.409.293	16.349.423
Current tax liabilities, current	25	69.674.141	0
Current provisions		11.983.412	6.295.825
Current provisions for employee benefits	13	9.908.426	5.128.811
Other current provisions	12	2.074.986	1.167.014
Other Current Liabilities	14	5.409.283	2.301.648
SUB-TOTAL		1.691.929.878	1.239.020.356
Total current liabilities		1.691.929.878	1.239.020.356
NON-CURRENT LIABILITIES			
Long Term Borrowings		35.362.424	29.924.110
Long Term Borrowings From Unrelated Parties		35.362.424	29.924.110
Lease Liabilities	4	35.362.424	29.731.663
Other long-term borrowings	4	0	192.447
Non-current provisions		13.807.681	17.231.172
Non-current provisions for employee benefits	13	13.807.681	17.231.172
Total non-current liabilities		49.170.105	47.155.282
Total liabilities		1.741.099.983	1.286.175.638
EQUITY			
Equity attributable to owners of parent	17	1.474.122.101	305.128.321
Issued capital		70.000.000	49.957.498

Inflation Adjustments on Capital		12.141.139	12.141.139
Treasury Shares (-)		-59.999.992	0
Share Premium (Discount)		919.930.563	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-17.267.876	-11.484.807
Gains (Losses) on Revaluation and Remeasurement		-17.267.876	-11.484.807
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.267.876	-11.484.807
Restricted Reserves Appropriated From Profits		61.755.495	1.755.503
Prior Years' Profits or Losses		194.727.494	28.399.819
Current Period Net Profit Or Loss		292.835.278	224.359.169
Total equity		1.474.122.101	305.128.321
Total Liabilities and Equity		3.215.222.084	1.591.303.959

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	3.934.973.415	2.811.679.098	1.521.178.500	1.173.606.618
Cost of sales	18	-3.190.379.766	-2.165.835.709	-1.252.929.215	-946.177.095
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		744.593.649	645.843.389	268.249.285	227.429.523
GROSS PROFIT (LOSS)		744.593.649	645.843.389	268.249.285	227.429.523
General Administrative Expenses	19	-35.374.404	-19.072.276	-14.688.971	-7.480.233
Marketing Expenses	19	-335.439.417	-198.880.553	-139.231.135	-87.274.373
Research and development expense	19	-6.387.084	-392.272	-2.949.339	-372.197
Other Income from Operating Activities	20	242.688.099	114.848.194	72.159.766	28.594.318
Other Expenses from Operating Activities	21	-120.794.413	-114.296.856	-54.717.397	-18.693.602
PROFIT (LOSS) FROM OPERATING ACTIVITIES		489.286.430	428.049.626	128.822.209	142.203.436
Investment Activity Income	22	76.600.413	62.425.328	17.120.921	1.882.712
Investment Activity Expenses	22	0	-2.011.254	0	-2.011.254
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		565.886.843	488.463.700	145.943.130	142.074.894
Finance income	23	24.268.823	10.337.413	12.892.701	2.328.875
Finance costs	24	-282.492.863	-247.621.245	-91.370.308	-95.593.544
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		307.662.803	251.179.868	67.465.523	48.810.225
Tax (Expense) Income, Continuing Operations		-14.827.525	-49.389.177	644.831	1.152.598
Current Period Tax (Expense) Income	25	-69.674.141	-28.446.220	-35.183.176	12.482.845
Deferred Tax (Expense) Income	25	54.846.616	-20.942.957	35.828.007	-11.330.247
PROFIT (LOSS) FROM CONTINUING OPERATIONS		292.835.278	201.790.691	68.110.354	49.962.823
PROFIT (LOSS)		292.835.278	201.790.691	68.110.354	49.962.823
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		292.835.278	201.790.691	68.110.354	49.962.823
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.783.069	-37.569.693	-408.728	-34.904.914
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-33.631.935	0	-33.631.935
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.783.069	-3.937.758	-408.728	-1.272.979
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-5.783.069	-37.569.693	-408.728	-34.904.914
TOTAL COMPREHENSIVE INCOME (LOSS)		287.052.209	164.220.998	67.701.626	15.057.909
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		287.052.209	164.220.998	67.701.626	15.057.909

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-339.248.680</b>	<b>-770.756.921</b>
Profit (Loss)		292.835.278	201.790.691
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>117.992.872</b>	<b>34.615.207</b>
Adjustments for depreciation and amortisation expense	9,10,11	13.752.764	8.078.523
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.593.691	2.900.966
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	3.593.691	2.900.966
Adjustments for provisions		11.643.901	4.622.479
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	10.735.929	4.247.358
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12	907.972	375.121
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	23,24	123.463.541	-8.725.343
Adjustments for fair value losses (gains)		21.332.507	68.233.861
Other Adjustments for Fair Value Losses (Gains)	20,21	21.332.507	68.233.861
Adjustments for Tax (Income) Expenses	25	-54.846.616	20.942.957
Adjustments for losses (gains) on disposal of non-current assets	22	-946.916	-61.438.236
<b>Changes in Working Capital</b>		<b>-790.683.176</b>	<b>-1.011.923.091</b>
Adjustments for decrease (increase) in trade accounts receivable	6	-646.073.373	-262.246.520
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-923.749	-9.825.050
Adjustments for decrease (increase) in inventories	8	-524.837.967	-133.526.018
Decrease (Increase) in Prepaid Expenses	15	-89.138.059	-166.865.895
Adjustments for increase (decrease) in trade accounts payable	6	350.503.987	-423.512.282
Increase (Decrease) in Employee Benefit Liabilities	13	6.376.229	1.467.672
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	90.059.870	3.184.884
Other Adjustments for Other Increase (Decrease) in Working Capital		23.349.886	-20.599.882
Decrease (Increase) in Other Assets Related with Operations		20.242.251	-20.255.999
Increase (Decrease) in Other Payables Related with Operations		3.107.635	-343.883
<b>Cash Flows from (used in) Operations</b>		<b>-379.855.026</b>	<b>-775.517.193</b>
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments	23	3.554.373	8.725.343
Payments Related with Provisions for Employee Benefits	13	-17.090.564	-1.038.195
Income taxes refund (paid)	25	54.142.537	-2.926.876
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-11.940.797</b>	<b>117.176.297</b>
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		0	1.024.164
Proceeds from sales of property, plant, equipment and intangible assets	9,10	1.051.449	126.897.672
Purchase of Property, Plant, Equipment and Intangible Assets	9,10	-12.992.246	-10.745.539
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>671.367.562</b>	<b>689.793.916</b>
Proceeds from Issuing Shares or Other Equity Instruments		939.973.065	0
Proceeds from issuing shares		939.973.065	0
Payments to Acquire Entity's Shares or Other Equity Instruments		-59.999.992	0
Payments to Acquire Entity's Shares	17	-59.999.992	0
Proceeds from borrowings		323.691.654	637.293.886
Proceeds from Loans	4	223.691.654	324.082.933
Proceeds From Issue of Debt Instruments		100.000.000	313.210.953
Repayments of borrowings		-300.000.000	0
Payments of Issued Debt Instruments		-300.000.000	0
Increase in Other Payables to Related Parties	27	0	194.931.783
Decrease in Other Payables to Related Parties	27	-83.777.243	0
Payments of Lease Liabilities	4	-9.987.288	-4.714.662

Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	24	-138.532.634	-137.710.501
Other inflows (outflows) of cash		0	-6.590
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		320.178.085	36.213.292
Net increase (decrease) in cash and cash equivalents		320.178.085	36.213.292
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		78.610.688	9.758.247
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		398.788.773	45.971.539

[illegible]

Current Period 01.01.2023 - 30.09.2023																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions				-59.999.992						59.999.992	-59.999.992		-59.999.992		-59.999.992
	Increase (Decrease) through Share-Based Payment Transactions					919.930.563								919.930.563		919.930.563
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity											1.968.498		1.968.498		1.968.498
	Equity at end of period		70.000.000	12.141.139	-59.999.992	919.930.563		-17.267.876			61.755.495	194.727.494	292.835.278	1.474.122.101		1.474.122.101