



KAMUYU AYDINLATMA PLATFORMU

SANİCA ISI SANAYİ A.Ş. **Financial Report** **Unconsolidated** **2023 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.250.420	546.972.516
Financial Investments	4	0	56.130.144
Financial Assets at Fair Value Through Profit or Loss		0	56.130.144
Other Financial Assets Measured at Fair Value Through Profit or Loss		0	56.130.144
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables	6	944.727.490	773.316.742
Trade Receivables Due From Related Parties	6,25	388.863.701	260.023.677
Trade Receivables Due From Unrelated Parties	6	555.863.789	513.293.065
Receivables From Financial Sector Operations			0
Other Receivables	7	81.743.734	37.394.493
Other Receivables Due From Related Parties	7,25	775.662	0
Other Receivables Due From Unrelated Parties	7	80.968.072	37.394.493
Contract Assets			0
Derivative Financial Assets		0	0
Inventories	8	676.739.431	424.771.594
Prepayments	9	204.429.058	33.911.205
Prepayments to Related Parties		23.646.052	
Prepayments to Unrelated Parties		180.783.006	33.911.205
Other current assets	16	28.181.449	5.040.320
Other Current Assets Due From Unrelated Parties	16	28.181.449	5.040.320
SUB-TOTAL		1.940.071.582	1.877.537.014
Total current assets		1.940.071.582	1.877.537.014
NON-CURRENT ASSETS			
Financial Investments			0
Financial Assets at Fair Value Through Profit or Loss			0
Financial Assets at Fair Value Through Other Comprehensive Income			0
Trade Receivables			0
Receivables From Financial Sector Operations			0
Other Receivables			0
Contract Assets			0
Derivative Financial Assets			0
Property, plant and equipment	11	403.794.991	279.647.175
Other property, plant and equipment		403.794.991	279.647.175
Right of Use Assets	10	18.136.164	20.693.549
Intangible assets and goodwill	12	3.077.948	879.864
Other intangible assets	12	3.077.948	879.864
Prepayments		3.113.542	0
Prepayments to Unrelated Parties		3.113.542	
Deferred Tax Asset		8.014.248	
Other Non-current Assets			0
Total non-current assets		436.136.893	301.220.588
Total assets		2.376.208.475	2.178.757.602
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	87.313.775	375.036.943
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties		87.313.775	375.036.943
Bank Loans		87.313.775	375.036.943
Current Portion of Non-current Borrowings	5	172.502.641	123.715.360
Current Portion of Non-current Borrowings from Related Parties			0
Current Portion of Non-current Borrowings from Unrelated Parties	5	172.502.641	123.715.360
Bank Loans	5	172.502.641	123.715.360
Other Financial Liabilities			0
Trade Payables	6	198.752.938	84.377.535

Trade Payables to Related Parties		8.480.330	
Trade Payables to Unrelated Parties	6	190.272.608	84.377.535
Payables on Financial Sector Operations			0
Employee Benefit Obligations	13	48.117.625	8.913.854
Other Payables	7	1.243.897	13.468.006
Other Payables to Related Parties	6,25	1.228.897	326.879
Other Payables to Unrelated Parties	7	15.000	13.141.127
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities	9	467.882.542	343.628.953
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	467.882.542	343.628.953
Current tax liabilities, current		6.625.097	1.494.259
Current provisions	14	6.699.538	3.967.197
Current provisions for employee benefits		2.980.499	1.018.981
Other current provisions		3.719.039	2.948.216
Other Current Liabilities	16	12.996.394	0
Other Current Liabilities to Unrelated Parties		12.996.394	
SUB-TOTAL		1.002.134.447	954.602.107
Total current liabilities		1.002.134.447	954.602.107
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	230.068.137	118.943.430
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties	5	230.068.137	118.943.430
Bank Loans		180.670.618	101.736.802
Lease Liabilities		49.397.519	17.206.628
Other Financial Liabilities			0
Trade Payables			0
Payables on Financial Sector Operations			0
Other Payables			0
Contract Liabilities			0
Derivative Financial Liabilities			0
Deferred Income Other Than Contract Liabilities			0
Non-current provisions	14	11.752.683	5.624.346
Non-current provisions for employee benefits	14	11.752.683	5.624.346
Deferred Tax Liabilities	23	0	43.085.000
Other non-current liabilities			0
Total non-current liabilities		241.820.820	167.652.776
Total liabilities		1.243.955.267	1.122.254.883
EQUITY			
Equity attributable to owners of parent	17	1.132.253.208	1.056.502.719
Issued capital		135.000.000	135.000.000
Share Premium (Discount)		634.306.428	634.319.315
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	148.163.144	150.178.481
Gains (Losses) on Revaluation and Remeasurement		148.163.144	150.178.481
Increases (Decreases) on Revaluation of Property, Plant and Equipment		148.163.144	150.178.481
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	17	-106.375.728	-68.578.995
Gains (Losses) on Hedge		-106.375.728	-68.578.995
Gains (Losses) on Cash Flow Hedges		-106.375.728	-68.578.995
Gains (Losses) on Revaluation and Reclassification			0
Restricted Reserves Appropriated From Profits	17	7.759.311	7.759.311
Prior Years' Profits or Losses	17	197.824.607	136.340.436
Current Period Net Profit Or Loss	17	115.575.446	61.484.171
Total equity		1.132.253.208	1.056.502.719
Total Liabilities and Equity		2.376.208.475	2.178.757.602



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	18	1.268.358.272	818.353.873	519.263.409	307.242.105
Cost of sales	18	-1.002.114.428	-487.903.404	-423.361.137	-147.366.568
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		266.243.844	330.450.469	95.902.272	159.875.537
Revenue from Finance Sector Operations		0	0		0
Cost of Finance Sector Operations		0	0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0		0
GROSS PROFIT (LOSS)		266.243.844	330.450.469	95.902.272	159.875.537
General Administrative Expenses	19	-71.170.853	-26.341.839	-45.239.318	-11.314.372
Marketing Expenses	19	-54.889.879	-46.018.527	-15.648.582	-19.352.951
Research and development expense	19	-392.552		-392.552	
Other Income from Operating Activities	20	209.638.311	50.666.066	-7.283.013	7.454.657
Other Expenses from Operating Activities	20	-125.156.910	-26.724.656	-56.190.170	-2.620.136
PROFIT (LOSS) FROM OPERATING ACTIVITIES		224.271.961	282.031.513	-28.851.363	134.042.735
Investment Activity Income	21	5.489.851	449.058	3.223.772	0
Investment Activity Expenses	21	-855.759	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		228.906.053	282.480.571	-25.627.591	134.042.735
Finance income	22	48.934.997	12.252.832	48.934.997	685.307
Finance costs	22	-199.131.115	-236.047.584	-55.025.619	-69.728.042
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		78.709.935	58.685.819	-31.718.213	65.000.000
Tax (Expense) Income, Continuing Operations	23	36.865.511	-7.558.604	2.224.921	-16.996.652
Current Period Tax (Expense) Income		-9.431.560	0	-7.204.153	0
Deferred Tax (Expense) Income		46.297.071	-7.558.604	9.429.074	-16.996.652
PROFIT (LOSS) FROM CONTINUING OPERATIONS		115.575.446	51.127.215	-29.493.292	48.003.348
PROFIT (LOSS)		115.575.446	51.127.215	-29.493.292	48.003.348
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		115.575.446	51.127.215	-29.493.292	48.003.348
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)	16	115.575.446	51.127.215	-29.493.292	48.003.348
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.015.337	-714.619	-1.780.888	-295.267
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-2.687.117	-893.274	-2.374.519	-369.083
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	22	671.780	178.655	593.631	73.816
Deferred Tax (Expense) Income	22	671.780	178.655	593.631	73.816
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-37.796.733	-36.663.060	605.405	-42.826.926
Exchange Differences on Translation of Foreing Operations			0		0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets			0		0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income			0		0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges	16	-41.927.130	-45.580.891	6.075.542	-54.219.499
Gains (Losses) on Cash Flow Hedges	16	-41.927.130	-45.580.891	6.075.542	-54.219.499
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations			0		0
Change in Value of Time Value of Options			0		0
Change in Value of Forward Elements of Forward Contracts			0		0
Change in Value of Foreign Currency Basis Spreads			0		0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss			0		0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	22	4.130.397	8.917.831	-5.470.137	11.392.573
Deferred Tax (Expense) Income	22	4.130.397	8.917.831	-5.470.137	11.392.573
OTHER COMPREHENSIVE INCOME (LOSS)	16	-39.812.070	-37.377.679	-1.175.483	-43.122.193
TOTAL COMPREHENSIVE INCOME (LOSS)	16	75.763.376	13.749.536	-30.668.775	4.881.155
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		75.763.376	13.749.536	-30.668.775	4.881.155

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-318.672.627	-288.549.338
Profit (Loss)	17	115.575.446	51.127.215
Adjustments to Reconcile Profit (Loss)		31.036.559	6.316.942
Adjustments for depreciation and amortisation expense	10-11-12	32.141.955	11.162.923
Adjustments for Impairment Loss (Reversal of Impairment Loss)	6	10.716.131	-3.976.323
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6		-3.976.323
Adjustments for provisions	14	12.351.181	1.964.997
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	11.580.358	1.420.581
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	770.823	544.416
Adjustments for Interest (Income) Expenses	5-20-22	6.318.684	35.636.690
Adjustments for Interest Income		88.579.891	-12.252.832
Adjustments for interest expense		-59.840.652	43.620.416
Deferred Financial Expense from Credit Purchases		7.417.868	4.429.468
Unearned Financial Income from Credit Sales		-29.838.423	-160.362
Adjustments for fair value losses (gains)		6.374.119	
Adjustments for Tax (Income) Expenses	23	-36.865.511	7.558.604
Other adjustments for non-cash items		0	-45.580.891
Adjustments for losses (gains) on disposal of non-current assets	10-12		-449.058
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets			-449.058
Changes in Working Capital		-425.296.966	-345.353.993
Adjustments for decrease (increase) in trade accounts receivable	6	-189.544.747	-113.530.726
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-189.544.747	-113.530.726
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-44.349.241	-30.028.978
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations			-30.028.978
Adjustments for decrease (increase) in inventories	8	-250.464.159	-252.675.014
Decrease (Increase) in Prepaid Expenses	9	-173.631.395	-21.696.747
Adjustments for increase (decrease) in trade accounts payable	6	144.213.826	33.155.740
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties			33.155.740
Increase (Decrease) in Employee Benefit Liabilities	13	0	1.563.839
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables	7	-12.224.109	8.647.664
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-12.224.109	8.647.664
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	124.253.589	30.722.175
Other Adjustments for Other Increase (Decrease) in Working Capital	15	-23.550.730	-1.511.946
Decrease (Increase) in Other Assets Related with Operations		-23.550.730	-1.511.946
Cash Flows from (used in) Operations		-278.684.961	-287.909.836
Payments Related with Provisions for Employee Benefits	14	-7.414.977	-639.502
Income taxes refund (paid)	23	-9.431.560	0
Other inflows (outflows) of cash		-23.141.129	
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-99.800.327	-67.432.186
Proceeds from sales of property, plant, equipment and intangible assets	11-12	33.953	1.495.264
Proceeds from sales of property, plant and equipment		33.953	1.495.264
Purchase of Property, Plant, Equipment and Intangible Assets	11-12	-155.964.424	-68.927.450
Purchase of property, plant and equipment		-155.964.424	-68.927.450
Other inflows (outflows) of cash		56.130.144	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-124.249.142	383.380.954

Proceeds from borrowings			482.597.663
Proceeds from Loans	5		482.597.663
Repayments of borrowings		-95.509.902	
Loan Repayments	5	-95.509.902	
Interest paid	22	-28.739.240	-31.367.584
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments			-67.849.125
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-542.722.096	27.399.430
Net increase (decrease) in cash and cash equivalents		-542.722.096	27.399.430
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	546.972.516	6.145.493
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	4.250.420	33.544.923

Previous Period 01.01.2022 - 30.09.2022	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	17	100.000.000			-1.497.030	153.232.299	-69.481.974		4.557.551	60.003.211	79.538.985	326.353.042	0	326.353.042
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									3.201.760	76.337.225	-79.538.985			
	Total Comprehensive Income (Loss)					-714.619		-36.663.060				51.127.215	13.749.536		13.749.536
	Profit (loss)											51.127.215	51.127.215		51.127.215
	Other Comprehensive Income (Loss)					-714.619		-36.663.060					-37.377.679		-37.377.679
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	17	100.000.000			-2.211.649	153.232.299	-106.145.034		7.759.311	136.340.436	51.127.215	340.102.578	0	340.102.578
		Statement of changes in equity (abstract)													
Statement of changes in equity (line items)															
Equity at beginning of period		17	135.000.000	634.319.315		-3.053.818	153.232.299	-68.578.995		7.759.311	136.340.436	61.484.171	1.056.502.719	0	1.056.502.719
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements				-12.887									-12.887		-12.887
Restated Balances															
Transfers									0	61.484.171	-61.484.171				
Total Comprehensive Income (Loss)						-2.015.337		-37.796.733				115.575.446	75.763.376		75.763.376
Profit (loss)						-2.015.337		-37.796.733				115.575.446	115.575.446		115.575.446
Other Comprehensive Income (Loss)						0							-39.812.070		-39.812.070
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2023 - 30.09.2023														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	17	135.000.000	634.306.428	-5.069.155	153.232.299	-106.375.728	7.759.311	197.824.607	115.575.446	1.132.253.208	0	1.132.253.208	