



KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	389.099	229.151
Financial Investments	5	168.754	411.131
Trade Receivables		449.780	387.441
Trade Receivables Due From Related Parties	28	1.546	1.067
Trade Receivables Due From Unrelated Parties	8	448.234	386.374
Other Receivables		57	245
Other Receivables Due From Unrelated Parties	9	57	245
Derivative Financial Assets	29	0	1.962
Inventories	10	13.306	8.350
Prepayments	17	31.632	27.765
Other current assets	9	46.635	18.682
SUB-TOTAL		1.099.263	1.084.727
Total current assets		1.099.263	1.084.727
NON-CURRENT ASSETS			
Financial Investments	5	643.411	383.471
Other Receivables		3.666	1.247
Other Receivables Due From Related Parties	28	3.666	1.247
Property, plant and equipment	11	99.515	46.514
Right of Use Assets	13	22.518	20.244
Intangible assets and goodwill		1.700.977	1.102.811
Goodwill	14	628.041	436.915
Other intangible assets	12	1.072.936	665.896
Prepayments	17	1.396	2.508
Deferred Tax Asset	26	8.561	24.313
Other Non-current Assets		2.350	1.023
Total non-current assets		2.482.394	1.582.131
Total assets		3.581.657	2.666.858
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	41.395	21.362
Current Portion of Non-current Borrowings	7	58.871	39.836
Trade Payables		125.187	143.813
Trade Payables to Unrelated Parties	8	125.187	143.813
Employee Benefit Obligations	16	211.712	213.588
Other Payables		418.706	295.270
Other Payables to Related Parties		4	4
Other Payables to Unrelated Parties	9	418.702	295.266
Contract Liabilities	17	689.537	462.877
Current tax liabilities, current	26	18.426	3.659
Other Current Liabilities		14.328	5.102
SUB-TOTAL		1.578.162	1.185.507
Total current liabilities		1.578.162	1.185.507
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	251.693	192.450
Other Payables		20.124	6.901
Other Payables to Unrelated parties	9	20.124	6.901
Non-current provisions		94.608	67.880
Non-current provisions for employee benefits	16	94.608	67.880
Deferred Tax Liabilities	26	22.685	15.295
Total non-current liabilities		389.110	282.526
Total liabilities		1.967.272	1.468.033
EQUITY			
Equity attributable to owners of parent		1.434.539	1.090.109
Issued capital	18	100.000	100.000
Inflation Adjustments on Capital	18	2.991	2.991
Treasury Shares (-)	18	-95.141	-25.335

Put Option Revaluation Fund Related with Non-controlling Interests		-338.242	-225.551
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		81.740	28.375
Gains (Losses) from investments in equity instruments		102.351	47.867
Gains (Losses) on Revaluation and Remeasurement		-20.611	-19.492
Gains (Losses) on Remeasurements of Defined Benefit Plans		-20.611	-19.492
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		428.519	266.104
Exchange Differences on Translation		452.619	282.482
Gains (Losses) on Hedge		-11.920	-6.015
Gains (Losses) on Revaluation and Reclassification		-12.180	-10.363
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		-12.180	-10.363
Restricted Reserves Appropriated From Profits		124.523	54.717
Legal Reserves		29.382	29.382
Treasury Share Reserves	18	95.141	25.335
Prior Years' Profits or Losses		674.466	473.136
Current Period Net Profit Or Loss		455.683	415.672
Non-controlling interests		179.846	108.716
Total equity		1.614.385	1.198.825
Total Liabilities and Equity		3.581.657	2.666.858

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	1.661.134	1.019.620	636.774	382.765
Cost of sales	20	-353.109	-237.043	-136.120	-106.833
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.308.025	782.577	500.654	275.932
GROSS PROFIT (LOSS)		1.308.025	782.577	500.654	275.932
General Administrative Expenses	21	-205.615	-116.118	-93.746	-36.772
Marketing Expenses	21	-315.937	-154.235	-111.370	-66.513
Research and development expense	21	-438.897	-204.143	-179.923	-81.233
Other Income from Operating Activities	22	17.456	6.975	5.121	2.145
Other Expenses from Operating Activities	22	-29.457	-14.420	-6.250	-3.774
PROFIT (LOSS) FROM OPERATING ACTIVITIES		335.575	300.636	114.486	89.785
Investment Activity Income	23	65.953	38.146	19.077	12.132
Share of Profit (Loss) from Investments Accounted for Using Equity Method	6	-7.575	0	-5.030	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		393.953	338.782	128.533	101.917
Finance income	24	291.790	169.774	60.427	54.483
Finance costs	25	-111.385	-106.146	-54.134	-30.381
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		574.358	402.410	134.826	126.019
Tax (Expense) Income, Continuing Operations		-122.324	-44.909	-9.143	-11.112
Current Period Tax (Expense) Income	26	-111.986	-34.111	-10.936	-12.072
Deferred Tax (Expense) Income	26	-10.338	-10.798	1.793	960
PROFIT (LOSS) FROM CONTINUING OPERATIONS		452.034	357.501	125.683	114.907
PROFIT (LOSS)		452.034	357.501	125.683	114.907
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-3.649	4.660	49	1.484
Owners of Parent		455.683	352.841	125.634	113.423
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç (Tam TL)		4,75000000	3,66000000	1,31000000	1,18000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		53.365	19.730	13.292	6.509
Gains (Losses) from Investments in Equity Instruments		59.870	19.730	12.318	6.509
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-1.223	0	1.728	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.282	0	-754	0
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		-5.385	0	-615	0
Taxes Relating to Remeasurements of Defined Benefit Plans		103	0	-139	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		237.194	48.031	26.470	15.305
Exchange Differences on Translation of Foreing Operations		244.916	71.358	19.983	18.597
Gains (losses) on exchange differences on translation of Foreign Operations		244.916	71.358	19.983	18.597
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-2.271	-27.833	11.170	-3.500
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-2.271	-27.833	11.170	-3.500
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-5.905	-1.060	-2.449	-492
Gains (Losses) on Cash Flow Hedges		-5.905	-1.060	-2.449	-492

Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		454	5.566	-2.234	700
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		454	5.566	-2.234	700
OTHER COMPREHENSIVE INCOME (LOSS)		290.559	67.761	39.762	21.814
TOTAL COMPREHENSIVE INCOME (LOSS)		742.593	425.262	165.445	136.721
Total Comprehensive Income Attributable to					
Non-controlling Interests		71.130	18.932	4.076	5.203
Owners of Parent		671.463	406.330	161.369	131.518

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		469.370	439.289
Profit (Loss)		452.034	357.501
Adjustments to Reconcile Profit (Loss)		32.046	76.821
Adjustments for depreciation and amortisation expense	11,12,13	137.440	85.560
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-479	903
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-479	903
Adjustments for provisions		26.740	14.241
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	26.740	14.241
Adjustments for Interest (Income) Expenses		74.819	16.028
Adjustments for Interest Income	24	-12.347	-12.906
Adjustments for interest expense	25	87.166	28.934
Adjustments for fair value losses (gains)		1.962	-16.865
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	29	1.962	-16.865
Adjustments for Tax (Income) Expenses	26	122.324	44.909
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	23	-65.953	-38.146
Other adjustments to reconcile profit (loss)		-264.807	-29.809
Changes in Working Capital		90.934	40.409
Adjustments for decrease (increase) in trade accounts receivable		-14.752	52.550
Adjustments for decrease (increase) in inventories		-4.956	891
Adjustments for increase (decrease) in trade accounts payable		-31.250	11.705
Other Adjustments for Other Increase (Decrease) in Working Capital		141.892	-24.737
Decrease (Increase) in Other Assets Related with Operations		-26.918	-29.365
Increase (Decrease) in Other Payables Related with Operations		168.810	4.628
Cash Flows from (used in) Operations		575.014	474.731
Payments Related with Provisions for Employee Benefits	16	-8.425	-2.736
Income taxes refund (paid)		-97.219	-32.706
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-271.524	-246.575
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	-6.173
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		40.036	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-114.799
Proceeds from sales of property, plant, equipment and intangible assets		209	138
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-390.069	-176.793
Interest received		78.300	51.052
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-301.398	-193.907
Payments to Acquire Entity's Shares or Other Equity Instruments		-69.806	-15.553
Payments to Acquire Entity's Shares		-69.806	-15.553
Proceeds from borrowings		31.807	0
Proceeds from Loans	32	31.807	0
Repayments of borrowings		-25.450	-55.842
Loan Repayments	32	-25.450	-55.842
Payments of Lease Liabilities	32	-8.749	-8.435
Dividends Paid		-144.536	-86.718
Interest paid		-84.664	-27.359
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-103.552	-1.193
Effect of exchange rate changes on cash and cash equivalents		263.500	4.925
Net increase (decrease) in cash and cash equivalents		159.948	3.732

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	229.151	259.390
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	389.099	263.122

Previous Period 01.01.2022 - 30.09.2022	Statement of changes in equity (abstract)																														
	Statement of changes in equity (line items)																														
	Equity at beginning of period		100.000	2.991	-9.782		-125.686		15.466		-10.562		179.421		-7.176					16.978		332.943		264.650		759.243			74.262	833.505	
	Adjustments Related to Accounting Policy Changes																													0	
	Adjustments Related to Required Changes in Accounting Policies																													0	
	Adjustments Related to Voluntary Changes in Accounting Policies																													0	
	Adjustments Related to Errors																													0	
	Other Restatements																													0	
	Restated Balances																													0	
	Transfers																			22.185		242.465		-264.650						0	
	Total Comprehensive Income (Loss)																													0	
	Profit (loss)																												4.660	357.501	
	Other Comprehensive Income (Loss)									19.730				57.086		-1.060				-22.267									53.489	14.272	67.761
	Issue of equity																													0	
	Capital Decrease																													0	
	Capital Advance																													0	
	Effect of Merger or Liquidation or Division																													0	
	Effects of Business Combinations Under Common Control																													0	
	Advance Dividend Payments																													0	
	Dividends Paid																													0	
	Decrease through Other Distributions to Owners																													0	
	Increase (decrease) through Treasury Share Transactions					-15.553														15.553		-15.553									-15.553
	Increase (decrease) through Share-Based Payment Transactions																													0	
	Acquisition or Disposal of a Subsidiary																													0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control; equity							-61.133																						-61.133	
	Transactions with noncontrolling shareholders																													0	
	Increase through Other Contributions by Owners																													0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													0	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													0	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																													0	
	Increase (decrease) through other changes; equity																													0	
	Equity at end of period			100.000	2.991	-25.335		-186.819		35.196		-10.562		236.507		-8.236				-22.267		54.716		473.137		352.841		1.002.169		93.194	1.095.363
	Statement of changes in equity (abstract)																														
	Statement of changes in equity (line items)																														
	Equity at beginning of period		100.000	2.991	-25.335		-225.551		47.867		-19.492		282.482		-6.015				-10.363		54.717		473.136		415.672		1.090.109		108.716	1.198.825	
	Adjustments Related to Accounting Policy Changes																												0		
	Adjustments Related to Required Changes in Accounting Policies																												0		
	Adjustments Related to Voluntary Changes in Accounting Policies																												0		
	Adjustments Related to Errors																												0		
	Other Restatements																												0		
	Restated Balances																												0		
	Transfers																												0		
	Total Comprehensive Income (Loss)																												0		
	Profit (loss)																												0		
	Other Comprehensive Income (Loss)								54.484		-1.119		170.137		-5.905				-1.817										-3.649	452.034	
	Issue of equity																												0		
	Capital Decrease																												0		
	Capital Advance																												0		
	Effect of Merger or Liquidation or Division																												0		
	Effects of Business Combinations Under Common Control																												0		
	Advance Dividend Payments																												0		
	Dividends Paid																												0		

Current Period 01.01.2023 – 30.09.2023																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
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