



**KAMUYU AYDINLATMA PLATFORMU**

**REYSAŞ TAŞIMACILIK VE LOJİSTİK TİCARET A.Ş.**  
**Financial Report**  
**Consolidated**  
**2023 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		875.181.261	571.688.531
Financial Investments		354.320.820	145.479.563
Trade Receivables		441.829.916	306.991.200
Trade Receivables Due From Related Parties		29.925.536	15.672.867
Trade Receivables Due From Unrelated Parties		411.904.380	291.318.333
Other Receivables		34.861.764	19.322.611
Other Receivables Due From Related Parties		22.490.800	10.622.591
Other Receivables Due From Unrelated Parties		12.370.964	8.700.020
Inventories		6.563.399	4.738.896
Prepayments		36.693.755	34.385.705
Prepayments to Unrelated Parties		36.693.755	34.385.705
Current Tax Assets		44.627.751	19.531.206
Other current assets		18.479.954	18.248.150
<b>SUB-TOTAL</b>		<b>1.812.558.620</b>	<b>1.120.385.862</b>
<b>Total current assets</b>		<b>1.812.558.620</b>	<b>1.120.385.862</b>
<b>NON-CURRENT ASSETS</b>			
Inventories		41.159.089	37.082.346
Investments accounted for using equity method		92.845.418	80.529.041
Investment property		1.359.364.251	1.275.589.578
Property, plant and equipment		3.787.791.342	2.583.638.103
Intangible assets and goodwill			40.002
Prepayments		237.952.648	195.207.492
Deferred Tax Asset		3.733.445	12.295.135
<b>Total non-current assets</b>		<b>5.522.846.193</b>	<b>4.184.381.697</b>
<b>Total assets</b>		<b>7.335.404.813</b>	<b>5.304.767.559</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		418.790.135	388.987.924
Current Borrowings From Related Parties			388.987.924
Bank Loans			388.987.924
Current Portion of Non-current Borrowings		1.266.421.545	557.752.805
Current Portion of Non-current Borrowings from Related Parties		1.266.421.545	557.752.805
Bank Loans		1.091.255.623	518.703.193
Lease Liabilities		175.165.922	39.049.612
Trade Payables		168.942.558	148.664.193
Trade Payables to Related Parties		29.863.833	21.012.753
Trade Payables to Unrelated Parties		139.078.725	127.651.440
Employee Benefit Obligations		35.298.990	6.298.826
Other Payables		192.570.352	72.486.227
Other Payables to Related Parties		19.935.306	9.628.478
Other Payables to Unrelated Parties		172.635.046	62.857.749
Deferred Income Other Than Contract Liabilities		288.700	424.928
Current tax liabilities, current		68.933.780	6.795.109
Current provisions		4.897.650	2.591.327
Current provisions for employee benefits		4.897.650	2.591.327
<b>SUB-TOTAL</b>		<b>2.156.143.710</b>	<b>1.184.001.339</b>
<b>Total current liabilities</b>		<b>2.156.143.710</b>	<b>1.184.001.339</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		1.578.620.453	1.841.809.874
Long Term Borrowings From Related Parties		1.578.620.453	1.841.809.874
Bank Loans		1.409.016.606	1.731.264.187
Lease Liabilities		169.603.847	110.545.687
Other Payables		27.320.154	9.561.167
Other Payables to Unrelated parties		27.320.154	9.561.167
Deferred Income Other Than Contract Liabilities		184.955	120.292
Non-current provisions		207.972.847	182.907.547
Non-current provisions for employee benefits		34.127.722	9.931.960

Other non-current provisions		173.845.125	172.975.587
Deferred Tax Liabilities		131.488.784	105.871.140
<b>Total non-current liabilities</b>		<b>1.945.587.193</b>	<b>2.140.270.020</b>
<b>Total liabilities</b>		<b>4.101.730.903</b>	<b>3.324.271.359</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		2.762.366.853	1.851.821.888
Issued capital		250.000.000	250.000.000
Inflation Adjustments on Capital		40.859	40.859
Additional Capital Contribution of Shareholders		28.557.641	945.503
Treasury Shares (-)		3.607.654	3.607.654
Capital Adjustments due to Cross-Ownership (-)		1.634.614	1.634.614
Effects of Business Combinations Under Common Control		260.785.109	10.415.068
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.933.671.840	1.402.973.817
Gains (Losses) on Revaluation and Remeasurement		1.934.939.623	1.228.204.067
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.267.783	174.769.750
Restricted Reserves Appropriated From Profits		16.598.712	14.251.855
Prior Years' Profits or Losses		-225.577.461	-54.195.774
Current Period Net Profit Or Loss		493.047.885	222.148.292
Non-controlling interests		471.307.057	128.674.312
<b>Total equity</b>		<b>3.233.673.910</b>	<b>1.980.496.200</b>
<b>Total Liabilities and Equity</b>		<b>7.335.404.813</b>	<b>5.304.767.559</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2023 - 30.09.2023	01.01.2022 - 30.09.2022	Months 01.07.2023 - 30.09.2023	3 Months 01.07.2022 - 30.09.2022
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue		2.624.769.945	1.303.034.627	1.125.953.983	521.215.702
Cost of sales		-1.345.262.591	-756.218.425	-532.206.926	-305.931.445
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.279.507.354	546.816.202	593.747.057	215.284.257
GROSS PROFIT (LOSS)		1.279.507.354	546.816.202	593.747.057	215.284.257
General Administrative Expenses		-124.995.370	-46.266.304	-63.711.538	-15.118.695
Marketing Expenses		-6.137.611	-2.951.386	-1.844.792	-1.096.062
Research and development expense					7.072.063
Other Income from Operating Activities		179.684.346	40.949.767	69.535.006	128.395.442
Other Expenses from Operating Activities		-123.813.992	-49.703.278	-87.156.408	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.204.244.727	488.845.001	510.569.325	334.537.005
Investment Activity Income		127.500.608	5.061.498	18.493.019	1.279.694
Share of Profit (Loss) from Investments Accounted for Using Equity Method		13.968.719	8.688.569	-2.848.031	3.261.266
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.345.714.054	502.595.068	526.214.313	339.077.965
Finance income		345.713.295	211.985.769	83.469.121	61.934.654
Finance costs		-660.122.798	-459.075.190	-244.131.248	-280.317.777
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.031.304.551	255.505.647	365.552.186	120.694.842
Tax (Expense) Income, Continuing Operations		-66.949.609	-24.223.167	-27.574.935	-9.068.422
Current Period Tax (Expense) Income		-68.881.942	-19.405.207	-29.732.607	-1.548.161
Deferred Tax (Expense) Income		1.932.333	-4.817.960	2.157.672	-7.520.261
PROFIT (LOSS) FROM CONTINUING OPERATIONS		964.354.942	231.282.480	337.977.251	111.626.420
PROFIT (LOSS)		964.354.942	231.282.480	337.977.251	111.626.420
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		471.307.057	86.958.645	155.524.985	55.529.671
Owners of Parent		493.047.885	144.323.835	182.452.266	56.096.749
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
PAY BAŞINA KAR (ZARAR)		3,85740000	0,92510000	1,35190000	0,44650000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		964.354.942	231.282.480	337.977.251	111.626.420
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>565.388.445</b>	<b>3.659.740</b>	<b>446.169.353</b>	<b>3.388.094</b>
Gains (Losses) on Revaluation of Property, Plant and Equipment		706.735.556	3.308.346	557.711.691	3.308.346
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-141.347.111	351.394	-111.542.338	79.748
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>5.964.030</b>		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	5.964.030		
Deferred Tax (Expense) Income		0	5.964.030		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>565.388.445</b>	<b>9.623.770</b>	<b>446.169.353</b>	<b>3.388.094</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.529.743.387</b>	<b>240.906.250</b>	<b>784.146.604</b>	<b>115.014.514</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		-471.307.057	86.958.645	-155.524.985	55.529.671
Owners of Parent		2.001.050.444	153.947.605	939.671.589	59.484.843

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>597.438.875</b>	<b>80.657.795</b>
Profit (Loss)		493.047.885	144.323.835
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>104.874.886</b>	<b>46.225.014</b>
Adjustments for depreciation and amortisation expense		32.492.105	14.682.998
Adjustments for provisions		89.510.293	24.477.818
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.306.323	
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		87.203.970	24.477.818
Adjustments for Tax (Income) Expenses		-17.127.512	7.064.198
<b>Changes in Working Capital</b>		<b>-483.896</b>	<b>-109.891.054</b>
Adjustments for decrease (increase) in trade accounts receivable		-157.329.516	-326.251.785
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-157.329.516	-326.251.785
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		6.951.647	-1.835.878
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		6.951.647	-1.835.878
Adjustments for decrease (increase) in inventories		-5.901.247	-13.063.081
Adjustments for increase (decrease) in trade accounts payable		38.037.353	30.650.629
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		38.037.353	30.650.629
Adjustments for increase (decrease) in other operating payables		120.148.788	232.357.833
Increase (Decrease) in Other Operating Payables to Unrelated Parties		120.148.788	232.357.833
Other Adjustments for Other Increase (Decrease) in Working Capital		-2.390.921	-31.748.772
<b>Cash Flows from (used in) Operations</b>		<b>597.438.875</b>	<b>80.657.795</b>
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-1.529.357.501</b>	<b>-672.697.883</b>
Proceeds from sales of property, plant, equipment and intangible assets		-208.841.257	
Purchase of Property, Plant, Equipment and Intangible Assets		-1.320.380.016	-672.697.883
Proceeds from government grants		-136.228	
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>1.235.411.356</b>	<b>538.261.932</b>
Payments to Acquire Entity's Shares or Other Equity Instruments		-3.607.654	
Payments to Acquire Entity's Shares		-3.607.654	
Proceeds from borrowings		29.802.211	-98.759.107
Proceeds from Loans		29.802.211	-98.759.107
Repayments of borrowings		445.479.319	338.445.616
Other inflows (outflows) of cash		763.737.480	298.575.423
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		303.492.730	-53.778.156
Net increase (decrease) in cash and cash equivalents		303.492.730	-53.778.156
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>571.688.531</b>	<b>440.060.893</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>875.181.261</b>	<b>386.282.737</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
						Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	250.000.000		-5.964.030	655.119	-3.593.775	764.340.787	25.794.252			54.448.131	-93.661.923	-57.678.957	934.348.604	232.104.643	1.166.453.247
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers												57.678.957	57.678.957		57.678.957
Total Comprehensive Income (Loss)				-116.847	721.040	3.308.346	67.893.352			-23.641.489	-53.916.613	144.323.835	138.571.624		138.571.624
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders														241.771.761	241.771.761
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
<b>Equity at end of period</b>	250.000.000		-5.964.030	538.272	-2.872.735	767.651.133	93.687.604			30.806.642	-147.578.536	144.323.835	1.130.599.185	479.882.410	1.610.481.595
<b>Statement of changes in equity [abstract]</b>															
<b>Statement of changes in equity [line items]</b>															
<b>Equity at beginning of period</b>	250.000.000	40.859	3.607.654	945.503	10.415.068	1.402.973.816	1.634.614			14.251.855	-54.195.774	222.148.292	1.851.821.886	128.674.312	1.980.496.298
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers												-222.148.292	-222.148.292	342.632.745	120.484.453
Total Comprehensive Income (Loss)				27.612.138	250.370.041	38.142.272				2.346.858	321.174.066	493.047.885	1.132.693.259		1.132.693.259
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															

Previous Period  
01.01.2022 - 30.09.2022

Current Period  
01.01.2023 - 30.09.2023

