



## KAMUYU AYDINLATMA PLATFORMU

# MARKA YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



# Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	1.834.446	650.153
Trade Receivables	5	25.654.521	31.721.012
Trade Receivables Due From Related Parties		766.731	1.010.850
Trade Receivables Due From Unrelated Parties		24.887.790	30.710.162
Other Receivables	7	23.275.491	8.892.679
Other Receivables Due From Related Parties		12.241.504	3.812.083
Other Receivables Due From Unrelated Parties		11.033.987	5.080.596
Inventories	8	4.564.243	4.158.214
Prepayments	9	2.779.014	11.016.929
Prepayments to Related Parties		24.455	7.949.820
Prepayments to Unrelated Parties		2.754.559	3.067.109
Current Tax Assets		5.862	5.675
Other current assets	15	1.996.729	1.636.292
Other Current Assets Due From Unrelated Parties		1.996.729	1.636.292
<b>SUB-TOTAL</b>		<b>60.110.306</b>	<b>58.080.954</b>
<b>Total current assets</b>		<b>60.110.306</b>	<b>58.080.954</b>
<b>NON-CURRENT ASSETS</b>			
Other Receivables	7	94.709	16.881
Other Receivables Due From Unrelated Parties		94.709	16.881
Investments accounted for using equity method	10	87.958	61.603
Property, plant and equipment	11	2.893.250	2.549.493
Vehicles		71.186	75.606
Fixtures and fittings		1.622.227	1.658.939
Leasehold Improvements		1.199.837	814.948
Right of Use Assets		73.411	398.843
Intangible assets and goodwill	12	13.189.671	11.077.129
Goodwill		12.294.829	10.150.000
Computer Softwares		885.847	917.279
Other intangible assets		8.995	9.850
Prepayments	9	680.054	855.494
Prepayments to Unrelated Parties		680.054	855.494
Deferred Tax Asset	22	1.346.590	1.192.105
<b>Total non-current assets</b>		<b>18.365.643</b>	<b>16.151.548</b>
<b>Total assets</b>		<b>78.475.949</b>	<b>74.232.502</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	6	92.746	394.318
Current Borrowings From Unrelated Parties		92.746	394.318
Lease Liabilities		92.746	394.318
Other Financial Liabilities	6	56.794	129.388
Other Miscellaneous Financial Liabilities		56.794	129.388
Trade Payables	5	873.367	419.945
Trade Payables to Related Parties		0	22.626
Trade Payables to Unrelated Parties		873.367	397.319
Employee Benefit Obligations	14	1.467.921	1.160.281
Other Payables	7	40.690.746	39.599.264
Other Payables to Related Parties		0	9.407
Other Payables to Unrelated Parties		40.690.746	39.589.857
Liabilities Due to Investments Accounted for Using Equity Method	10	175.685	183.937
Deferred Income Other Than Contract Liabilities	9	269.195	343.062
Deferred Income Other Than Contract Liabilities from Unrelated Parties		269.195	343.062
Current provisions	13,14	166.352	84.744
Current provisions for employee benefits		152.239	70.631
Other current provisions		14.113	14.113
Other Current Liabilities	15	5.637.487	5.307.761
Other Current Liabilities to Unrelated Parties		5.637.487	5.307.761

<b>SUB-TOTAL</b>			<b>49.430.293</b>	<b>47.622.700</b>
<b>Total current liabilities</b>			<b>49.430.293</b>	<b>47.622.700</b>
<b>NON-CURRENT LIABILITIES</b>				
Non-current provisions	14		3.267.997	2.014.014
Non-current provisions for employee benefits			3.267.997	2.014.014
<b>Total non-current liabilities</b>			<b>3.267.997</b>	<b>2.014.014</b>
<b>Total liabilities</b>			<b>52.698.290</b>	<b>49.636.714</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			25.587.113	24.996.799
Issued capital	16		20.990.000	20.990.000
Share Premium (Discount)	16		2.243.684	2.243.684
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-729.960	-561.993
Gains (Losses) on Revaluation and Remeasurement			-729.960	-561.993
Gains (Losses) on Remeasurements of Defined Benefit Plans	16		-729.960	-561.993
Restricted Reserves Appropriated From Profits	16		136.112	136.112
Legal Reserves			136.112	136.112
Other reserves	16		960.447	960.447
Prior Years' Profits or Losses			471.980	-8.908.482
Current Period Net Profit Or Loss			1.514.850	10.137.031
Non-controlling interests			190.546	-401.011
<b>Total equity</b>			<b>25.777.659</b>	<b>24.595.788</b>
<b>Total Liabilities and Equity</b>			<b>78.475.949</b>	<b>74.232.502</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	17	18.149.236	17.192.961		
Cost of sales	17	-12.591.645	-6.179.127		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.557.591	11.013.834		
GROSS PROFIT (LOSS)		5.557.591	11.013.834		
General Administrative Expenses	18	-4.400.991	-3.876.438		
Marketing Expenses	18	-395.733	-355.535		
Other Income from Operating Activities	19	1.359.301	6.104.835		
Other Expenses from Operating Activities	19	-354.845	-45.919		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.765.323	12.840.777		
Investment Activity Income	20	489.188	7.846		
Share of Profit (Loss) from Investments Accounted for Using Equity Method	10	34.607	-426.546		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.289.118	12.422.077		
Finance income	20	3.728	41.372		
Finance costs	20	-327.173	-280.832		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.965.673	12.182.617		
Tax (Expense) Income, Continuing Operations		-497.432	-2.402.390		
Current Period Tax (Expense) Income	22	-595.927	0		
Deferred Tax (Expense) Income	22	98.495	-2.402.390		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.468.241	9.780.227		
PROFIT (LOSS)		1.468.241	9.780.227		
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-46.609	-363.997		
Owners of Parent		1.514.850	10.144.224		
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		1.468.241	9.780.227		
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>					
Gains (Losses) on Remeasurements of Defined Benefit Plans		-223.957	-315.283		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		55.990	78.820		
Taxes Relating to Remeasurements of Defined Benefit Plans		55.990	78.820		
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>					
		0	0		
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-167.967</b>	<b>-236.463</b>		
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.300.274</b>	<b>9.543.764</b>		
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0		
Owners of Parent		1.300.274	9.543.764		

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>3.435.666</b>	<b>-637.957</b>
Profit (Loss)		1.468.241	9.780.227
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-1.629</b>	<b>-2.525.769</b>
Adjustments for depreciation and amortisation expense		325.432	325.432
Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	-143.400
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		0	-143.400
Adjustments for provisions		-228.566	-5.110.191
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.111.634	602.754
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-2.314.543
Adjustments for (Reversal of) General Provisions		-1.340.200	-3.398.402
Adjustments for Tax (Income) Expenses		-98.495	2.402.390
<b>Changes in Working Capital</b>		<b>2.301.524</b>	<b>-7.931.880</b>
Adjustments for decrease (increase) in trade accounts receivable		6.976.161	-9.191.965
Decrease (Increase) in Trade Accounts Receivables from Related Parties		244.119	
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		6.732.042	
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-14.379.812	-854.920
Decrease (Increase) in Other Related Party Receivables Related with Operations		-8.429.421	-890.243
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-5.950.391	35.323
Adjustments for decrease (increase) in inventories		-406.029	-1.007.420
Decrease (Increase) in Prepaid Expenses		8.413.355	675.880
Adjustments for increase (decrease) in trade accounts payable		453.422	335.797
Increase (Decrease) in Trade Accounts Payables to Related Parties		-22.626	0
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		476.048	335.797
Increase (Decrease) in Employee Benefit Liabilities		307.640	904.173
Adjustments for increase (decrease) in other operating payables		1.091.482	-738.231
Increase (Decrease) in Other Operating Payables to Related Parties		-9.407	-214.068
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.100.889	-524.163
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-73.867	1.766.349
Other Adjustments for Other Increase (Decrease) in Working Capital		-80.828	178.457
Decrease (Increase) in Other Assets Related with Operations		-80.828	178.457
<b>Cash Flows from (used in) Operations</b>		<b>3.768.136</b>	<b>-677.422</b>
Rent Paid		-301.572	0
Income taxes refund (paid)		-30.898	39.465
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-2.178.779</b>	<b>-50.466</b>
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		-2.144.829	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	412.916
Proceeds from sales of property, plant, equipment and intangible assets		926.453	87.656
Proceeds from sales of property, plant and equipment		926.453	87.656
Purchase of Property, Plant, Equipment and Intangible Assets		-960.403	-551.038
Purchase of property, plant and equipment		-960.403	-551.038
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-72.594</b>	<b>17.288</b>
Cash Inflows (Outflows) Due to Effects of Combinations Under Common Control		0	17.288

Repayments of borrowings		-72.594	0
Loan Repayments		-72.594	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.184.293	-671.135
Net increase (decrease) in cash and cash equivalents		1.184.293	-671.135
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>650.153</b>	<b>1.929.868</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>1.834.446</b>	<b>1.258.733</b>



# Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)												Non-controlling interests (member)
	Issued Capital	Balancing Account for Merger Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings			
				Gains/(Losses) on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss		
Gains (Losses) on Remeasurements of Defined Benefit Plans													

Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	20.990.000	-17.288	2.243.684		-52.881				136.112	960.447	-9.085.385	-5.079.039	10.095.650	-303.706	9.791.944	
Adjustments Related to Accounting Policy Changes															0	
Adjustments Related to Required Changes in Accounting Policies															0	
Adjustments Related to Voluntary Changes in Accounting Policies															0	
Adjustments Related to Errors															0	
Other Restatements			17.288										8.847	291.977	300.824	
Restated Balances															0	
Transfers												-5.079.039	5.079.039		0	
Total Comprehensive Income (Loss)															0	
Profit (loss)													10.144.224	10.144.224	-363.997	9.780.227
Other Comprehensive Income (Loss)						-236.463							-236.463		-236.463	
Issue of equity															0	
Capital Decrease															0	
Capital Advance															0	
Effect of Merger or Liquidation or Division															0	
Effects of Business Combinations Under Common Control															0	
Advance Dividend Payments															0	
Dividends Paid															0	
Decrease through Other Distributions to Owners															0	
Increase (Decrease) through Treasury Share Transactions															0	
Increase (Decrease) through Share-Based Payment Transactions															0	
Acquisition or Disposal of a Subsidiary															0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0	
Transactions with noncontrolling shareholders															0	
Increase through Other Contributions by Owners															0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0	
Increase (decrease) through other changes, equity															0	
Equity at end of period	20.990.000	0	2.243.684		-289.344				136.112	960.447	-14.172.865	10.144.224	20.012.258	-375.726	19.636.532	

Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	20.990.000		2.243.684		-561.993				136.112	960.447	-8.908.482	10.137.031	24.996.799	-401.011	24.595.788	
Adjustments Related to Accounting Policy Changes															0	
Adjustments Related to Required Changes in Accounting Policies															0	
Adjustments Related to Voluntary Changes in Accounting Policies															0	
Adjustments Related to Errors															0	
Other Restatements													-756.569	-756.569	638.166	-118.403
Restated Balances															0	
Transfers												10.137.031	-10.137.031		0	
Total Comprehensive Income (Loss)															0	
Profit (loss)													1.514.850	1.514.850	-46.609	1.468.241
Other Comprehensive Income (Loss)						-167.967							-167.967		-167.967	
Issue of equity															0	
Capital Decrease															0	
Capital Advance															0	
Effect of Merger or Liquidation or Division															0	
Effects of Business Combinations Under Common Control															0	
Advance Dividend Payments															0	
Dividends Paid															0	

Previous Period  
01.01.2022 - 30.09.2022

