



KAMUYU AYDINLATMA PLATFORMU

**KATMERCİLER ARAÇ ÜSTÜ EKİPMAN SANAYİ VE TİCARET
A.Ş.
Financial Report
Consolidated
2023 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	48.862.815	47.763.271
Financial Investments	5	127.342	112.485
Trade Receivables		654.575.522	531.390.946
Trade Receivables Due From Related Parties	7	0	0
Trade Receivables Due From Unrelated Parties	7	654.575.522	531.390.946
Other Receivables		3.394.449	7.127.404
Other Receivables Due From Unrelated Parties	8	3.394.449	7.127.404
Inventories	9	1.384.450.955	1.121.543.620
Prepayments		887.026.772	411.463.035
Prepayments to Unrelated Parties	10	887.026.772	411.463.035
Current Tax Assets	18	75.964	297.585
Other current assets		87.889.401	99.602.076
Other Current Assets Due From Unrelated Parties	16	87.889.401	99.602.076
SUB-TOTAL		3.066.403.220	2.219.300.422
Total current assets		3.066.403.220	2.219.300.422
NON-CURRENT ASSETS			
Other Receivables		21.676	22.676
Other Receivables Due From Unrelated Parties	8	21.676	22.676
Investment property	11	25.525.000	25.525.000
Property, plant and equipment		412.909.352	413.114.284
Intangible assets and goodwill		33.189.931	22.382.281
Other intangible assets		33.189.931	22.382.281
Prepayments	10	75.564.026	62.969.283
Deferred Tax Asset	18	2.716.916	723.600
Total non-current assets		549.926.901	524.737.124
Total assets		3.616.330.121	2.744.037.546
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	118.828.642	110.491.128
Current Portion of Non-current Borrowings	6	4.154.329	13.023.318
Trade Payables		304.799.797	251.585.152
Trade Payables to Unrelated Parties	7	304.799.797	251.585.152
Employee Benefit Obligations	15	17.157.831	4.176.851
Other Payables		7.092.170	3.137.402
Other Payables to Related Parties	8	0	0
Other Payables to Unrelated Parties	8	7.092.170	3.137.402
Deferred Income Other Than Contract Liabilities	10	522.375.973	601.644.407
Current tax liabilities, current		0	757.164
Current provisions		10.475.379	6.747.845
Current provisions for employee benefits	15	5.375.159	2.984.190
Other current provisions	14	5.100.220	3.763.655
SUB-TOTAL		984.884.121	991.563.267
Total current liabilities		984.884.121	991.563.267
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	1.079.176.069	717.016.801
Non-current provisions		23.383.283	18.005.392
Non-current provisions for employee benefits	15	23.383.283	18.005.392
Deferred Tax Liabilities	18	9.116.966	20.898.164
Total non-current liabilities		1.111.676.318	755.920.357
Total liabilities		2.096.560.439	1.747.483.624
EQUITY			
Equity attributable to owners of parent		1.519.532.674	996.345.806
Issued capital	17	1.076.625.000	652.500.000
Share Premium (Discount)	17	5.421.856	3.996.748
Effects of Business Combinations Under Common Control		-1.759.039	-1.759.039

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		317.589.416	317.641.088
Gains (Losses) on Revaluation and Remeasurement		317.589.416	317.641.088
Increases (Decreases) on Revaluation of Property, Plant and Equipment	17	310.820.016	310.820.016
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	6.769.400	6.821.072
Restricted Reserves Appropriated From Profits		6.836.673	5.104.290
Prior Years' Profits or Losses	17	17.130.336	-63.705.666
Current Period Net Profit Or Loss	17	97.688.432	82.568.385
Non-controlling interests	17	237.008	208.116
Total equity		1.519.769.682	996.553.922
Total Liabilities and Equity		3.616.330.121	2.744.037.546

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		909.524.716	564.741.965	260.027.239	235.192.600
Cost of sales		-437.264.412	-287.669.163	-150.769.882	-132.263.600
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		472.260.304	277.072.802	109.257.357	102.929.000
GROSS PROFIT (LOSS)		472.260.304	277.072.802	109.257.357	102.929.000
General Administrative Expenses		-64.013.744	-43.020.307	-17.594.344	-14.929.456
Marketing Expenses		-78.020.448	-75.326.071	-37.196.331	-38.040.880
Research and development expense		-4.576.015	-2.599.462	-2.050.116	-775.580
Other Income from Operating Activities		407.873.688	218.965.230	70.222.700	57.097.247
Other Expenses from Operating Activities		-270.786.767	-123.656.731	-34.920.555	-21.752.946
PROFIT (LOSS) FROM OPERATING ACTIVITIES		462.737.018	251.435.461	87.718.711	84.527.385
Investment Activity Income		305.958	20.642.035	150.897	20.374.772
Investment Activity Expenses		0	-9.526.394	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		463.042.976	262.551.102	87.869.608	104.902.157
Finance income		16.028.527	15.399.350	1.099.965	4.649.232
Finance costs		-389.980.747	-195.801.369	-66.634.644	-60.067.581
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		89.090.756	82.149.083	22.334.929	49.483.808
Tax (Expense) Income, Continuing Operations		8.626.568	-19.094.048	5.639.874	-6.722.320
Current Period Tax (Expense) Income		-5.130.722	-4.833.831	-2.284.111	-1.229.147
Deferred Tax (Expense) Income		13.757.290	-14.260.217	7.923.985	-5.493.173
PROFIT (LOSS) FROM CONTINUING OPERATIONS		97.717.324	63.055.035	27.974.803	42.761.488
PROFIT (LOSS)		97.717.324	63.055.035	27.974.803	42.761.488
Profit (loss), attributable to [abstract]					
Non-controlling Interests		28.892	35.631	-14.238	10.751
Owners of Parent		97.688.432	63.019.404	27.989.041	42.750.737
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-51.672	274.002.018	-1.298.932	275.012.869
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	304.422.245	0	304.422.245
Gains (Losses) on Remeasurements of Defined Benefit Plans		-68.896	-73.430	-1.627.970	1.239.363
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		17.224	-30.346.797	329.038	-30.648.739
Deferred Tax (Expense) Income		17.224	-30.346.797	329.038	-30.648.739
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-51.672	274.002.018	-1.298.932	275.012.869
TOTAL COMPREHENSIVE INCOME (LOSS)		97.665.652	337.057.053	26.675.871	317.774.357
Total Comprehensive Income Attributable to					
Non-controlling Interests		28.892	35.631	4.911	10.751
Owners of Parent		97.636.760	337.021.422	26.670.960	317.763.606

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-435.155.605	-21.757.409
Profit (Loss)		97.717.324	63.055.035
Adjustments to Reconcile Profit (Loss)		207.296.129	83.450.187
Adjustments for depreciation and amortisation expense		7.368.380	2.044.989
Adjustments for provisions	14	14.166.127	13.208.506
Adjustments for Interest (Income) Expenses		46.872.905	29.057.995
Adjustments for unrealised foreign exchange losses (gains)		147.515.285	20.044.649
Other adjustments to reconcile profit (loss)		-8.626.568	19.094.048
Changes in Working Capital		-892.616.457	-226.293.682
Adjustments for decrease (increase) in trade accounts receivable	7	-123.184.576	-103.921.092
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.732.955	-4.588.123
Adjustments for decrease (increase) in inventories	9	-262.907.335	-253.964.608
Adjustments for increase (decrease) in trade accounts payable	7	53.214.645	86.345.403
Adjustments for increase (decrease) in other operating payables		3.954.768	2.101.090
Other Adjustments for Other Increase (Decrease) in Working Capital		-567.426.914	47.733.648
Cash Flows from (used in) Operations		-587.603.004	-79.788.460
Income taxes refund (paid)	18	-4.909.101	-4.893.456
Other inflows (outflows) of cash		157.356.500	62.924.507
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-17.808.491	-14.046.804
Proceeds from sales of property, plant, equipment and intangible assets		3.573.584	0
Proceeds from sales of intangible assets		3.573.584	0
Purchase of Property, Plant, Equipment and Intangible Assets		-21.587.938	-4.528.722
Interest received		205.863	8.312
Other inflows (outflows) of cash		0	-9.526.394
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		450.626.429	15.877.674
Proceeds from Issuing Shares or Other Equity Instruments		425.550.108	0
Proceeds from borrowings		125.000.000	73.125.000
Repayments of borrowings		-83.784.567	-31.994.609
Payments of Lease Liabilities		-670.438	-599.369
Interest paid		-60.350.046	-22.531.241
Other inflows (outflows) of cash	4	44.881.372	-2.122.107
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.337.667	-19.926.539
Net increase (decrease) in cash and cash equivalents		-2.337.667	-19.926.539
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	47.763.271	93.945.220
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	45.425.604	74.018.681

Footnote Reference	Equity										Non-controlling interests [member]
	Equity attributable to owners of parent [member]										
	Issued Capital	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
				Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	
				Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans						

Previous Period 01.01.2022 - 30.09.2022	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	17	652.500.000	3.996.748	-1.759.039	36.826.372	3.323.869			4.913.435	-21.820.352	-41.694.460	636.286.573	128.577	636.415.150
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									190.855	-41.885.314	41.694.460			
	Total Comprehensive Income (Loss)					273.993.644	-56.677					63.019.404	336.956.372	35.631	336.992.003
	Profit (loss)														
	Other Comprehensive Income (Loss)														
	Issue of equity														0
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period	17	652.500.000	3.996.748	-1.759.039	310.820.016	3.267.192			5.104.290	-63.705.666	63.019.404	973.242.945	164.208	973.407.153
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	17	652.500.000	3.996.748	-1.759.039	310.820.016	6.821.072			5.104.290	-63.705.666	82.568.385	996.345.806	208.116	996.553.922	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers									1.732.383	80.836.002	-82.568.385				
Total Comprehensive Income (Loss)						-51.672					97.688.432	97.636.760	28.892	97.665.652	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity	17	424.125.000	1.425.108									425.550.108		425.550.108	
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2023 - 30.09.2023																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	17	1.076.625.000	5.421.856	-1.759.039	310.820.016	6.769.400			6.836.673	17.130.336	97.688.432	1.519.532.674	237.008	1.519.769.682	