



## KAMUYU AYDINLATMA PLATFORMU

# PETKİM PETROKİMYA HOLDİNG A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	3.836.416	13.251.675
Financial Investments	5	488.720	1.176.533
Trade Receivables		6.813.543	4.734.939
Trade Receivables Due From Related Parties	19	1.512.291	1.189.048
Trade Receivables Due From Unrelated Parties	7	5.301.252	3.545.891
Other Receivables		20.468	24.649
Other Receivables Due From Related Parties	19	411	0
Other Receivables Due From Unrelated Parties		20.057	24.649
Derivative Financial Assets		201.716	35.067
Inventories	6	4.943.367	4.383.080
Prepayments		14.161.633	9.590.879
Prepayments to Related Parties	19	13.669.599	9.040.683
Prepayments to Unrelated Parties	12	492.034	550.196
Current Tax Assets	15	32.954	275.800
Other current assets		1.314.269	932.231
Other Current Assets Due From Unrelated Parties		1.314.269	932.231
<b>SUB-TOTAL</b>		<b>31.813.086</b>	<b>34.404.853</b>
<b>Total current assets</b>		<b>31.813.086</b>	<b>34.404.853</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	5	8.910	8.910
Other Receivables		16.645	13.257
Other Receivables Due From Related Parties	19	16.578	13.190
Other Receivables Due From Unrelated Parties		67	67
Derivative Financial Assets		86.262	31.660
Investment property	10	10.779.082	5.626.240
Property, plant and equipment	9	14.758.577	11.946.193
Right of Use Assets		461.254	256.466
Intangible assets and goodwill		92.684	90.119
Prepayments		252.045	150.936
Prepayments to Related Parties	19	23.188	27.590
Prepayments to Unrelated Parties	12	228.857	123.346
Deferred Tax Asset	15	2.544.374	2.113.631
Other Non-current Assets		35.182	20.687
Other Non-Current Assets Due From Unrelated Parties		35.182	20.687
<b>Total non-current assets</b>		<b>29.035.015</b>	<b>20.258.099</b>
<b>Total assets</b>		<b>60.848.101</b>	<b>54.662.952</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		14.441.015	15.582.657
Current Borrowings From Related Parties		106.297	66.476
Lease Liabilities	19	106.297	66.476
Current Borrowings From Unrelated Parties		14.334.718	15.516.181
Bank Loans	8	6.658.054	3.143.887
Lease Liabilities	8	38.505	23.618
Other short-term borrowings	8	7.638.159	12.348.676
Current Portion of Non-current Borrowings		2.868.155	10.143.918
Current Portion of Non-current Borrowings from Unrelated Parties		2.868.155	10.143.918
Bank Loans	8	2.868.155	543.418
Issued Debt Instruments	8	0	9.600.500
Trade Payables		5.245.513	4.407.481
Trade Payables to Related Parties	19	2.030.419	1.624.900
Trade Payables to Unrelated Parties	7	3.215.094	2.782.581
Employee Benefit Obligations		120.902	65.256
Other Payables		22.904	17.922
Other Payables to Related Parties	19	87	87
Other Payables to Unrelated Parties		22.817	17.835
Derivative Financial Liabilities		0	8.239

Deferred Income Other Than Contract Liabilities			949.495	322.491
Deferred Income Other Than Contract Liabilities From Related Parties	19		514.667	41.692
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11		434.828	280.799
Current provisions			689.750	552.458
Current provisions for employee benefits	13		687.153	545.020
Other current provisions			2.597	7.438
Other Current Liabilities			104.067	97.471
Other Current Liabilities to Unrelated Parties			104.067	97.471
<b>SUB-TOTAL</b>			<b>24.441.801</b>	<b>31.197.893</b>
<b>Total current liabilities</b>			<b>24.441.801</b>	<b>31.197.893</b>
<b>NON-CURRENT LIABILITIES</b>				
Long Term Borrowings			12.501.223	2.997.055
Long Term Borrowings From Related Parties			363.430	260.262
Lease Liabilities	19		363.430	260.262
Long Term Borrowings From Unrelated Parties			12.137.793	2.736.793
Bank Loans	8		11.975.222	2.665.083
Lease Liabilities	8		162.571	71.710
Deferred Income Other Than Contract Liabilities			1.185.736	837.688
Deferred Income Other Than Contract Liabilities From Related Parties	19		1.185.736	837.688
Non-current provisions			788.096	517.708
Non-current provisions for employee benefits	13		788.096	517.708
Deferred Tax Liabilities			341.697	53.356
<b>Total non-current liabilities</b>			<b>14.816.752</b>	<b>4.405.807</b>
<b>Total liabilities</b>			<b>39.258.553</b>	<b>35.603.700</b>
<b>EQUITY</b>				
Equity attributable to owners of parent			21.533.202	19.024.747
Issued capital	14		2.534.400	2.534.400
Inflation Adjustments on Capital	14		238.988	238.988
Share Premium (Discount)			64.188	64.188
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss			-315.965	-247.450
Gains (Losses) on Revaluation and Remeasurement			-315.965	-247.450
Gains (Losses) on Remeasurements of Defined Benefit Plans			-315.965	-247.450
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss			-663.432	-533.526
Exchange Differences on Translation			-870.689	-569.211
Gains (Losses) on Hedge			207.257	35.685
Gains (Losses) on Cash Flow Hedges			207.257	35.685
Restricted Reserves Appropriated From Profits			646.142	642.300
Prior Years' Profits or Losses			16.322.005	9.745.594
Current Period Net Profit Or Loss			2.706.876	6.580.253
Non-controlling interests			56.346	34.505
<b>Total equity</b>			<b>21.589.548</b>	<b>19.059.252</b>
<b>Total Liabilities and Equity</b>			<b>60.848.101</b>	<b>54.662.952</b>

## Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue		32.998.975	39.990.292	13.189.138	14.200.775
Cost of sales		-30.912.886	-35.933.347	-11.462.166	-13.277.010
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.086.089	4.056.945	1.726.972	923.765
GROSS PROFIT (LOSS)		2.086.089	4.056.945	1.726.972	923.765
General Administrative Expenses	16	-1.490.534	-745.037	-602.086	-303.691
Marketing Expenses		-619.094	-353.074	-244.751	-139.365
Other Income from Operating Activities		2.086.762	1.882.931	565.413	568.705
Other Expenses from Operating Activities		-1.457.643	-971.850	-299.408	-251.710
PROFIT (LOSS) FROM OPERATING ACTIVITIES		605.580	3.869.915	1.146.140	797.704
Investment Activity Income		5.495.939	2.551.521	2.057.678	949.581
Investment Activity Expenses		-255	-85	-19	-37
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		6.101.264	6.421.351	3.203.799	1.747.248
Finance income	17	8.060.894	5.189.978	1.589.224	1.705.338
Finance costs	17	-11.671.528	-6.707.928	-2.720.560	-2.256.454
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.490.630	4.903.401	2.072.463	1.196.132
Tax (Expense) Income, Continuing Operations		206.875	877.040	273.090	311.642
Current Period Tax (Expense) Income	15	-13.583	0	0	115.746
Deferred Tax (Expense) Income	15	220.458	877.040	273.090	195.896
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.697.505	5.780.441	2.345.553	1.507.774
PROFIT (LOSS)		2.697.505	5.780.441	2.345.553	1.507.774
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		-9.371	22.402	-72.263	12.588
Owners of Parent		2.706.876	5.758.039	2.417.816	1.495.186
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden 1 Kr Nominal Değerli 1 Adet Pay Başına Kazanç</i>	18	1,06810000	2,27200000	0,95400000	0,59000000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-68.515	-24.262	-67.514	10.524
Gains (Losses) on Remeasurements of Defined Benefit Plans		-91.354	-30.330	-90.103	13.152
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		22.839	6.068	22.589	-2.628
Taxes Relating to Remeasurements of Defined Benefit Plans		22.839	6.068	22.589	-2.628
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-98.694	1.694	44.302	-15.680
Exchange Differences on Translation of Foreign Operations		-280.172	-91.503	-51.764	-59.283
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		241.972	116.496	135.207	54.503
Gains (Losses) on Cash Flow Hedges		241.972	116.496	135.207	54.503
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-60.494	-23.299	-39.141	-10.900
Taxes Relating to Cash Flow Hedges		-60.494	-23.299	-39.141	-10.900
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-167.209</b>	<b>-22.568</b>	<b>-23.212</b>	<b>-5.156</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>2.530.296</b>	<b>5.757.873</b>	<b>2.322.341</b>	<b>1.502.618</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		21.841	92.825	-64.720	29.213
Owners of Parent		2.508.455	5.665.048	2.387.061	1.473.405

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		2.697.505	5.780.441
Profit (Loss) from Continuing Operations		2.697.505	5.780.441
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense		1.032.660	579.858
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-28.410	29.934
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	6	-28.410	29.934
Adjustments for provisions		783.485	414.726
Adjustments for (Reversal of) Provisions Related with Employee Benefits		794.269	399.511
Adjustments for (Reversal of) Other Provisions		-10.784	15.215
Adjustments for Interest (Income) Expenses		1.779.789	828.146
Adjustments for Interest Income	17	-241.869	-217.161
Adjustments for interest expense	17	2.021.658	1.045.307
Adjustments for Income Arised from Government Grants		-7.406	-2.571
Adjustments for unrealised foreign exchange losses ( gains)		1.303.401	830.345
Adjustments for fair value losses (gains)		-5.154.752	-2.202.582
Adjustments for Fair Value Losses (Gains) of Financial Assets	5	-1.910	-137.881
Other Adjustments for Fair Value Losses (Gains)	10	-5.152.842	-2.064.701
Adjustments for Tax (Income) Expenses	15	-206.875	-877.040
Adjustments for losses (gains) on disposal of non-current assets		-6	-1.089
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-1.657.179	770.551
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		793	-3.239
Decrease (Increase) in Derivative Financial Assets		34.728	-14.009
Adjustments for decrease (increase) in inventories		-610.387	-1.174.681
Decrease (Increase) in Prepaid Expenses		-400.738	-443.550
Adjustments for increase (decrease) in trade accounts payable		646.741	-1.314.669
Increase (Decrease) in Employee Benefit Liabilities		42.546	36.473
Adjustments for increase (decrease) in other operating payables		-14.481	2.931
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		581.122	77.769
Other Adjustments for Other Increase (Decrease) in Working Capital		-114.136	-673.715
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits		-437.163	-234.245
Income taxes refund (paid)		-46.537	-499.193
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Proceeds from sales of property, plant, equipment and intangible assets		723	1.274
Purchase of Property, Plant, Equipment and Intangible Assets	9	-1.816.454	-1.736.620
Cash advances and loans made to other parties		-105.493	-347.336
Other inflows (outflows) of cash		689.723	-1.767.907
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Proceeds from borrowings		17.973.233	11.115.829
Proceeds from Loans	8	13.216.257	2.176.163
Proceeds from Other Financial Borrowings	8	4.756.976	8.939.666
Repayments of borrowings		-24.371.393	-4.368.011
Loan Repayments	8	-3.852.412	-2.174.559
Payments of Issued Debt Instruments	8	-9.363.586	0
Cash Outflows from Other Financial Liabilities	8	-11.155.395	-2.193.452
Increase in Other Payables to Related Parties		-2.020.040	0
Decrease in Other Payables to Related Parties		2.020.040	0
Payments of Lease Liabilities		-226.106	-98.637
Interest paid		-2.099.659	-809.496

Interest Received		241.869	231.757
Other inflows (outflows) of cash		0	-98.611
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.488.857	4.032.833
Effect of exchange rate changes on cash and cash equivalents		73.598	131.662
Net increase (decrease) in cash and cash equivalents		-9.415.259	4.164.495
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	4	<b>13.251.675</b>	<b>3.665.331</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	4	<b>3.836.416</b>	<b>7.829.826</b>



# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)												Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
				Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans											Cash Flow Hedges				
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	2,534,400	238,988	64,188	-46,542	-483,091	-23,513				417,325	4,518,863	5,451,706	12,722,324	-3,294	12,719,030
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers											5,451,706	-5,451,706			0
Total Comprehensive Income (Loss)				-24,262	-132,003	63,274						5,758,039	5,665,048	92,825	5,757,873
Profit (loss)												5,758,039	5,758,039	22,402	5,780,441
Other Comprehensive Income (Loss)				-24,262	-132,003	63,274							-92,991	70,423	-22,568
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0
Decrease through Other Distributions to Owners															0
Increase (Decrease) through Treasury Share Transactions															0
Increase (Decrease) through Share-Based Payment Transactions															0
Acquisition or Disposal of a Subsidiary															0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
Transactions with noncontrolling shareholders															0
Increase through Other Contributions by Owners															0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Increase (decrease) through other changes, equity															0
<b>Equity at end of period</b>	2,534,400	238,988	64,188	-70,804	-565,094	39,761				417,325	9,970,569	5,758,039	18,387,372	89,531	18,476,903
<b>Statement of changes in equity (abstract)</b>															
<b>Statement of changes in equity (line items)</b>															
<b>Equity at beginning of period</b>	2,534,400	238,988	64,188	-247,450	-569,211	35,685				642,300	9,745,594	6,580,253	19,024,747	34,505	19,059,252
Adjustments Related to Accounting Policy Changes															0
Adjustments Related to Required Changes in Accounting Policies															0
Adjustments Related to Voluntary Changes in Accounting Policies															0
Adjustments Related to Errors															0
Other Restatements															0
Restated Balances															0
Transfers										3,842	6,576,411	-6,580,253			0
Total Comprehensive Income (Loss)				-68,515	-301,478	171,572						2,706,876	2,508,455	21,841	2,530,296
Profit (loss)												2,706,876	2,706,876	-9,371	2,697,505
Other Comprehensive Income (Loss)				-68,515	-301,478	171,572							-198,421	31,212	-167,209
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0

Previous Period  
01.01.2022 - 30.09.2022

Current Period 01.01.2023 - 30.09.2023																		
	Decrease through Other Distributions to Owners																	0
	Increase (Decrease) through Treasury Share Transactions																	0
	Increase (Decrease) through Share-Based Payment Transactions																	0
	Acquisition or Disposal of a Subsidiary																	0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	0
	Transactions with noncontrolling shareholders																	0
	Increase through Other Contributions by Owners																	0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	0
	Increase (decrease) through other changes, equity																	0
	<b>Equity at end of period</b>	<b>2,534,400</b>	<b>238,988</b>	<b>64,188</b>	<b>-315,965</b>	<b>-870,689</b>	<b>207,257</b>		<b>646,142</b>	<b>16,322,005</b>	<b>2,706,876</b>	<b>21,533,202</b>	<b>56,346</b>	<b>21,589,548</b>				