



KAMUYU AYDINLATMA PLATFORMU

IŞIK PLASTİK SANAYİ VE DIŞ TİCARET PAZARLAMA A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	33.041.652	55.968.101
Financial Investments	31	1.816.819	1.276.959
Trade Receivables		315.260.191	181.691.269
Trade Receivables Due From Related Parties	5,29	1.665.827	1.933.135
Trade Receivables Due From Unrelated Parties	5	313.594.364	179.758.134
Other Receivables		1.885.068	3.306.372
Other Receivables Due From Related Parties	6,29	0	1.529.013
Other Receivables Due From Unrelated Parties	6	1.885.068	1.777.359
Inventories	7	203.788.968	113.814.134
Prepayments	8	23.774.224	5.771.174
Current Tax Assets		0	6.163
Other current assets	9	11.872.503	9.874.203
SUB-TOTAL		591.439.425	371.708.375
Total current assets		591.439.425	371.708.375
NON-CURRENT ASSETS			
Financial Investments		58.995	58.995
Other Receivables		6.602.687	4.878.798
Other Receivables Due From Unrelated Parties	6	6.602.687	4.878.798
Property, plant and equipment	11	586.856.438	490.534.982
Right of Use Assets	12	11.954.967	13.418.765
Intangible assets and goodwill		66.421.863	12.661.558
Goodwill	3	48.470.205	0
Other intangible assets	11	17.951.658	12.661.558
Prepayments	8	13.820	26.849.062
Deferred Tax Asset	27	8.186.988	0
Other Non-current Assets	9	32	26
Total non-current assets		680.095.790	548.402.186
Total assets		1.271.535.215	920.110.561
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		154.458.905	148.156.160
Current Borrowings From Unrelated Parties		154.458.905	148.156.160
Bank Loans	16	147.969.855	142.953.755
Lease Liabilities	16	6.489.050	5.202.405
Current Portion of Non-current Borrowings	16	79.850.030	18.220.451
Trade Payables		162.920.828	72.424.393
Trade Payables to Related Parties	5,29	1.813.624	6.831.730
Trade Payables to Unrelated Parties	5	161.107.204	65.592.663
Employee Benefit Obligations	13	7.652.198	4.883.546
Other Payables	6	34.826.919	105.437
Deferred Income Other Than Contract Liabilities	15	7.053.800	4.957.641
Current tax liabilities, current	27	9.720.421	670.565
Other Current Liabilities	10	2.249.550	1.346.500
SUB-TOTAL		458.732.651	250.764.693
Total current liabilities		458.732.651	250.764.693
NON-CURRENT LIABILITIES			
Long Term Borrowings		64.639.195	12.193.286
Long Term Borrowings From Unrelated Parties		64.639.195	12.193.286
Bank Loans	16	57.954.191	6.023.537
Lease Liabilities	16	6.685.004	6.169.749
Non-current provisions		15.960.641	11.887.727
Non-current provisions for employee benefits	14	15.960.641	11.887.727
Deferred Tax Liabilities	27	0	5.309.083
Total non-current liabilities		80.599.836	29.390.096
Total liabilities		539.332.487	280.154.789
EQUITY			
Equity attributable to owners of parent		732.202.728	639.955.772

Issued capital	18	212.918.465	212.918.465
Treasury Shares (-)	18	-498.510	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		256.212.977	273.898.457
Gains (Losses) on Revaluation and Remeasurement		256.212.977	273.898.457
Increases (Decreases) on Revaluation of Property, Plant and Equipment		271.702.496	279.627.487
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.489.519	-5.729.030
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-3.523.995	-2.942.507
Exchange Differences on Translation		-3.523.995	-2.942.507
Restricted Reserves Appropriated From Profits	18	8.322.737	5.566.926
Prior Years' Profits or Losses		145.141.627	52.977.749
Current Period Net Profit Or Loss		113.629.427	97.536.682
Total equity		732.202.728	639.955.772
Total Liabilities and Equity		1.271.535.215	920.110.561

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	904.914.260	600.090.544	342.884.784	217.860.657
Cost of sales	19	-635.902.601	-462.564.812	-224.075.566	-177.462.574
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		269.011.659	137.525.732	118.809.218	40.398.083
GROSS PROFIT (LOSS)		269.011.659	137.525.732	118.809.218	40.398.083
General Administrative Expenses	21	-55.604.862	-24.484.998	-30.195.200	-7.675.408
Marketing Expenses	20	-56.627.705	-30.821.958	-30.623.930	-10.166.652
Other Income from Operating Activities	23	90.318.769	86.900.737	22.720.096	19.882.444
Other Expenses from Operating Activities	23	-85.050.305	-74.160.334	-39.839.291	-17.190.678
PROFIT (LOSS) FROM OPERATING ACTIVITIES		162.047.556	94.959.179	40.870.893	25.247.789
Investment Activity Income	26	3.109.487		755.472	0
Investment Activity Expenses	26		-1.009.098	0	-773.155
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		165.157.043	93.950.081	41.626.365	24.474.634
Finance income	24	15.098.665	2.305.452	8.757.976	1.373.488
Finance costs	25	-61.829.972	-26.303.589	-20.788.100	-8.777.326
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		118.425.736	69.951.944	29.596.241	17.070.796
Tax (Expense) Income, Continuing Operations		-4.796.309	11.734.601	11.272.940	3.155.852
Current Period Tax (Expense) Income	27	-23.777.248	-11.697.248	-9.080.941	-1.949.206
Deferred Tax (Expense) Income	27	18.980.939	23.431.849	20.353.881	5.105.058
PROFIT (LOSS) FROM CONTINUING OPERATIONS		113.629.427	81.686.545	40.869.181	20.226.648
PROFIT (LOSS)		113.629.427	81.686.545	40.869.181	20.226.648
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		113.629.427	81.686.545	40.869.181	20.226.648
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	28	0,53370000	0,38370000	0,19190000	0,09500000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-17.685.480	-2.677.270	-11.795.743	-486.932
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-12.200.612	-3.346.587	-2.332.496	-608.665
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.484.868	669.317	-9.463.247	121.733
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	27	-7.924.991	0	-9.929.747	0
Taxes Relating to Remeasurements of Defined Benefit Plans	27	2.440.123	669.317	466.500	121.733
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-581.488	435.332	1.359.540	-132.134
Change in Value of Foreign Currency Basis Spreads		-581.488	435.332	1.359.540	-132.134
OTHER COMPREHENSIVE INCOME (LOSS)		-18.266.968	-2.241.938	-10.436.203	-619.066
TOTAL COMPREHENSIVE INCOME (LOSS)		95.362.459	79.444.607	30.432.978	19.607.582
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		95.362.459	79.444.607	30.432.978	19.607.582

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-11.915.300	-63.504.147
Profit (Loss)		113.629.427	81.686.545
Adjustments to Reconcile Profit (Loss)		84.282.905	17.119.638
Adjustments for depreciation and amortisation expense	11,12	25.050.594	8.702.203
Adjustments for Impairment Loss (Reversal of Impairment Loss)	5	4.410.999	-79.743
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		4.410.999	-79.743
Adjustments for provisions		2.269.561	2.780.969
Adjustments for (Reversal of) Provisions Related with Employee Benefits		2.269.561	2.780.969
Adjustments for Interest (Income) Expenses		19.161.152	14.097.092
Adjustments for Interest Income	24	-712.510	-72.810
Adjustments for interest expense	25	19.873.662	14.169.902
Adjustments for unrealised foreign exchange losses (gains)		30.576.188	2.344.620
Adjustments for fair value losses (gains)		-539.860	1.009.098
Adjustments for Tax (Income) Expenses	27	4.796.309	-11.734.601
Adjustments for losses (gains) on disposal of non-current assets		-1.442.038	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-1.442.038	
Changes in Working Capital		-183.427.130	-144.289.579
Adjustments for decrease (increase) in trade accounts receivable		-121.914.077	-54.509.021
Decrease (Increase) in Trade Accounts Receivables from Related Parties		276.896	7.599.099
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-122.190.973	-62.108.120
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-302.584	-903.091
Decrease (Increase) in Other Related Party Receivables Related with Operations		1.529.013	34.949
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.831.597	-938.040
Adjustments for decrease (increase) in inventories		-67.537.798	-57.997.022
Decrease (Increase) in Prepaid Expenses		8.335.551	-10.026.579
Adjustments for increase (decrease) in trade accounts payable		13.277.497	-3.391.269
Increase (Decrease) in Trade Accounts Payables to Related Parties		-5.018.106	-11.198.541
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		18.295.603	7.807.272
Increase (Decrease) in Employee Benefit Liabilities		2.768.652	-374.354
Adjustments for increase (decrease) in other operating payables		-20.116.614	105.437
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-20.116.614	105.437
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.096.159	-15.546.259
Other Adjustments for Other Increase (Decrease) in Working Capital		-33.916	-1.647.421
Decrease (Increase) in Other Assets Related with Operations		-936.966	-2.003.161
Increase (Decrease) in Other Payables Related with Operations		903.050	355.740
Cash Flows from (used in) Operations		14.485.202	-45.483.396
Payments Related with Provisions for Employee Benefits		-11.676.660	-1.467.100
Income taxes refund (paid)		-14.723.842	-16.553.651
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-81.211.968	-7.635.570
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	3	-6.460.798	
Proceeds from sales of property, plant, equipment and intangible assets		2.959.546	15.842
Proceeds from sales of property, plant and equipment		2.959.546	15.842

Purchase of Property, Plant, Equipment and Intangible Assets		-77.710.716	-7.651.412
Purchase of property, plant and equipment	11	-69.685.371	-3.373.299
Purchase of intangible assets	11	-8.025.345	-4.278.113
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		70.782.307	55.775.059
Payments to Acquire Entity's Shares or Other Equity Instruments		-498.510	0
Payments to Acquire Entity's Shares		-498.510	0
Proceeds from borrowings		413.630.726	174.815.927
Repayments of borrowings		-319.786.974	-92.238.505
Payments of Lease Liabilities		-3.247.792	-3.796.440
Dividends Paid		-2.616.993	-10.000.000
Interest paid		-17.410.660	-13.078.733
Interest Received		712.510	72.810
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-22.344.961	-15.364.658
Effect of exchange rate changes on cash and cash equivalents		-581.488	
Net increase (decrease) in cash and cash equivalents		-22.926.449	-15.364.658
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	55.968.101	41.062.777
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	33.041.652	25.698.119

Footnote Reference	Equity																											Non-controlling interests [member]																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss										Retained Earnings																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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