



KAMUYU AYDINLATMA PLATFORMU

İHLAS HOLDİNG A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	496.309.109	641.839.340
Financial Investments		62.862.800	83.571.592
Trade Receivables		2.060.309.396	1.727.524.554
Trade Receivables Due From Related Parties	7-21	9.348.282	10.398.449
Trade Receivables Due From Unrelated Parties	7	2.050.961.114	1.717.126.105
Other Receivables		33.709.601	145.910.053
Derivative Financial Assets		0	23.756.470
Inventories	8	4.135.032.156	2.072.320.748
Prepayments	12	336.651.381	304.918.181
Current Tax Assets		9.213.895	4.382.410
Other current assets	13	447.472.892	274.810.246
SUB-TOTAL		7.581.561.230	5.279.033.594
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Total current assets		7.581.561.230	5.279.033.594
NON-CURRENT ASSETS			
Financial Investments		46.028.403	3.955.668
Trade Receivables	7	118.846.544	48.007.478
Other Receivables		7.926.461	5.665.088
Investments accounted for using equity method		0	0
Investment property		1.135.290.324	1.134.707.164
Property, plant and equipment	9	1.536.862.923	1.492.377.679
Right of Use Assets		147.843.910	71.941.149
Intangible assets and goodwill		55.243.983	31.121.589
Other intangible assets		55.243.983	31.121.589
Prepayments	12	473.607.373	299.334.070
Deferred Tax Asset	19	208.150.463	142.708.482
Other Non-current Assets		0	0
Total non-current assets		3.729.800.384	3.229.818.367
Total assets		11.311.361.614	8.508.851.961
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	29.452.806	20.446.741
Current Portion of Non-current Borrowings	6	29.414.132	55.985.540
Trade Payables		835.683.558	488.206.747
Trade Payables to Related Parties	7-21	4.793.812	3.890.175
Trade Payables to Unrelated Parties	7	830.889.746	484.316.572
Employee Benefit Obligations	11	144.527.395	128.014.064
Other Payables		11.479.913	7.881.595
Other Payables to Related Parties	21	8.192.610	464.133
Other Payables to Unrelated Parties		3.287.303	7.417.462
Deferred Income Other Than Contract Liabilities	12	259.645.971	230.855.244
Current tax liabilities, current		23.724.661	16.024.566
Current provisions	10-11	56.486.977	33.900.590
Other Current Liabilities	13	102.593.846	63.757.392
SUB-TOTAL		1.493.009.259	1.045.072.479
Total current liabilities		1.493.009.259	1.045.072.479
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	159.817.001	117.454.996
Other Payables		130.495	1.650.495
Deferred Income Other Than Contract Liabilities	12	3.883.046.938	1.734.379.306
Non-current provisions		104.228.448	103.638.266
Non-current provisions for employee benefits	11	95.102.317	94.047.653
Other non-current provisions	10	9.126.131	9.590.613
Deferred Tax Liabilities	19	473.538.660	249.687.077
Other non-current liabilities	13	17.530	134.208
Total non-current liabilities		4.620.779.072	2.206.944.348
Total liabilities		6.113.788.331	3.252.016.827

EQUITY			
Equity attributable to owners of parent		2.675.295.742	2.704.590.911
Issued capital		1.500.000.000	1.500.000.000
Treasury Shares (-)		-40.528.584	-40.528.584
Share Premium (Discount)		10.753.445	19.468.912
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		650.663.605	720.003.582
Gains (Losses) on Revaluation and Remeasurement		650.663.605	720.003.582
Increases (Decreases) on Revaluation of Property, Plant and Equipment		673.082.677	745.514.273
Gains (Losses) on Remeasurements of Defined Benefit Plans		-22.419.072	-25.510.691
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-28.073	100.586
Gains (Losses) on Hedge		-28.073	100.586
Restricted Reserves Appropriated From Profits		14.722.152	11.448.452
Other reserves		58.360.952	58.360.952
Prior Years' Profits or Losses		516.970.240	-201.235.653
Current Period Net Profit Or Loss	20	-35.617.995	636.972.664
Non-controlling interests		2.522.277.541	2.552.244.223
Total equity		5.197.573.283	5.256.835.134
Total Liabilities and Equity		11.311.361.614	8.508.851.961

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	14	3.241.426.181	2.363.941.573	1.250.136.425	798.912.933
Cost of sales	15	-2.470.671.859	-1.760.156.666	-960.739.830	-598.563.908
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		770.754.322	603.784.907	289.396.595	200.349.025
GROSS PROFIT (LOSS)		770.754.322	603.784.907	289.396.595	200.349.025
General Administrative Expenses	15	-532.586.208	-288.326.416	-214.531.898	-121.477.898
Marketing Expenses	15	-178.643.828	-169.528.180	-66.400.269	-39.655.728
Research and development expense	15	-2.400.176	-1.828.506	-1.086.565	-489.424
Other Income from Operating Activities	16	231.343.740	205.947.118	96.849.963	96.557.630
Other Expenses from Operating Activities	16	-159.684.163	-85.010.833	-79.311.827	-8.278.838
PROFIT (LOSS) FROM OPERATING ACTIVITIES		128.783.687	265.038.090	24.915.999	127.004.767
Investment Activity Income		27.229.286	9.780.970	5.563.576	6.972.809
Investment Activity Expenses		-2.425.392	-3.046.586	-511.441	-29.837
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	0	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		153.587.581	271.772.474	29.968.134	133.947.739
Finance income	18	93.123.338	100.380.315	26.829.688	32.768.089
Finance costs	17	-55.938.261	-44.929.665	-15.351.466	-13.576.665
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		190.772.658	327.223.124	41.446.356	153.139.163
Tax (Expense) Income, Continuing Operations	19	-115.281.262	-58.722.686	-70.860.990	-34.748.525
Current Period Tax (Expense) Income	19	-56.975.985	-48.071.571	-24.419.701	-19.149.772
Deferred Tax (Expense) Income	19	-58.305.277	-10.651.115	-46.441.289	-15.598.753
PROFIT (LOSS) FROM CONTINUING OPERATIONS		75.491.396	268.500.438	-29.414.634	118.390.638
PROFIT (LOSS)	20	75.491.396	268.500.438	-29.414.634	118.390.638
Profit (loss), attributable to [abstract]					
Non-controlling Interests	20	111.109.391	156.884.898	11.813.184	74.228.278
Owners of Parent	20	-35.617.995	111.615.540	-41.227.818	44.162.360
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç	20	0,05030000	0,17900000	0,01960000	0,07890000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)	20	75.491.396	268.500.438	-29.414.634	118.390.638
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-121.201.053	-33.194.771	-77.568.311	-24.765.344
Gains (Losses) on Revaluation of Property, Plant and Equipment		-105.282.959	0	-75.240.706	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.918.094	-33.194.771	-2.327.605	-24.765.344
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-583.868	602.832	-509.590	1.795.437
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-583.868	602.832	-509.590	1.795.437
Gains (Losses) on Cash Flow Hedges		-583.868	602.832	-509.590	1.795.437
OTHER COMPREHENSIVE INCOME (LOSS)		-121.784.921	-32.591.939	-78.077.901	-22.969.907
TOTAL COMPREHENSIVE INCOME (LOSS)		-46.293.525	235.908.499	-107.492.535	95.420.731
Total Comprehensive Income Attributable to					
Non-controlling Interests		58.793.106	141.594.878	-17.559.707	63.984.994
Owners of Parent		-105.086.631	94.313.621	-89.932.828	31.435.737

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	20	75.491.396	268.500.438
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		63.885.459	35.232.823
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-22.943.890	15.591.176
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	-31.359.198	14.910.874
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		8.415.308	680.302
Adjustments for provisions		48.373.119	30.859.796
Adjustments for (Reversal of) Provisions Related with Employee Benefits		46.694.421	31.999.400
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		1.968.763	-4.203.859
Adjustments for (Reversal of) Warranty Provisions		-290.065	3.064.255
Adjustments for Interest (Income) Expenses		-2.246.323	-39.043.709
Adjustments for Interest Income	18	-41.304.336	-74.255.568
Adjustments for interest expense	17	39.058.013	35.211.859
Adjustments for fair value losses (gains)		-456.470	-513.795
Adjustments for Fair Value Losses (Gains) of Investment Property			-1.296.694
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-456.470	782.899
Adjustments for Tax (Income) Expenses	19	115.281.262	58.722.686
Other adjustments for non-cash items		8.398.693	3.707.906
Adjustments for losses (gains) on disposal of non-current assets		-2.092.970	-2.052.170
Changes in Working Capital			
Decrease (Increase) in Financial Investments		-21.363.943	-10.809.532
Adjustments for decrease (increase) in trade accounts receivable		-372.264.710	-387.976.186
Decrease (Increase) in Trade Accounts Receivables from Related Parties		900.167	-3.162.626
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-373.164.877	-384.813.560
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		109.939.079	-82.361.742
Decrease (Increase) in Other Related Party Receivables Related with Operations		6.016.824	-1.735.270
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		103.922.255	-80.626.472
Decrease (Increase) in Derivative Financial Assets		23.756.470	-6.635.158
Adjustments for decrease (increase) in inventories		-2.071.126.716	-179.054.090
Decrease (Increase) in Prepaid Expenses		-214.860.513	-139.449.524
Adjustments for increase (decrease) in trade accounts payable		347.476.811	-142.707.966
Increase (Decrease) in Trade Accounts Payables to Related Parties		903.637	-4.989.042
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		346.573.174	-137.718.924
Increase (Decrease) in Employee Benefit Liabilities		16.513.331	31.283.257
Adjustments for increase (decrease) in other operating payables		-4.931.682	-17.779.090
Increase (Decrease) in Other Operating Payables to Related Parties		718.477	53.781
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-5.650.159	-17.832.871
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.177.458.359	968.309.268
Other Adjustments for Other Increase (Decrease) in Working Capital		-151.736.767	-241.417.655
Decrease (Increase) in Other Assets Related with Operations		-177.494.131	-36.119.233
Increase (Decrease) in Other Payables Related with Operations		25.757.364	-205.298.422

Cash Flows from (used in) Operations			122.549.995	162.406.733
Payments Related with Provisions for Employee Benefits	11		-46.420.674	-26.546.182
Income taxes refund (paid)			-49.275.890	-35.163.903
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			-102.252.591	-97.392.995
Proceeds from sales of property, plant, equipment and intangible assets			2.988.833	3.094.157
Proceeds from sales of property, plant and equipment			2.988.833	3.094.157
Purchase of Property, Plant, Equipment and Intangible Assets			-113.512.274	-74.391.539
Purchase of property, plant and equipment	9		-80.922.787	-64.914.382
Purchase of intangible assets			-32.589.487	-9.477.157
Cash Inflows from Sale of Investment Property				784.434
Cash Outflows from Acquisition of Investment Property			-583.160	-3.857.975
Cash advances and loans made to other parties			8.854.010	-22.074.023
Other inflows (outflows) of cash				-948.049
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			-70.640.624	-2.116.933
Payments to Acquire Entity's Shares or Other Equity Instruments			-6.037.562	-29.906.594
Payments to Acquire Entity's Shares			-6.037.562	-29.906.594
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments				78.500.000
Cash Inflows from Sale of Acquired Entity's Shares				78.500.000
Proceeds from borrowings			-56.428.549	-75.777.715
Interest paid			-48.969.296	-48.397.662
Interest Received			40.794.783	73.465.038
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			-146.039.784	1.186.720
Net increase (decrease) in cash and cash equivalents			-146.039.784	1.186.720
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5		641.839.340	630.035.919
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5		495.799.556	631.222.639



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)													Non-controlling interests (member)	
	Issued Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	1,500,000,000	-98,228,995	19,014,750	266,160,911	-12,606,064			40,183,772	57,733,445	-430,802,783	208,738,271	1,550,193,307	2,020,205,780	3,570,399,087	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											208,738,271	-208,738,271			
Total Comprehensive Income (Loss)	20				-17,904,751	602,832						111,615,540	94,313,621	141,594,878 235,908,499	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions		57,700,411								-8,108,948		49,591,463	-978,058	48,613,405	
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity								-28,763,523			28,763,523				
Equity at end of period	1,500,000,000	-40,528,584	19,014,750	266,160,911	-30,510,815	602,832		11,420,249	57,733,445	-201,235,653	636,972,664	1,694,098,391	2,160,822,600	3,854,920,391	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	1,500,000,000	-40,528,584	19,468,912	745,514,273	-25,510,691	100,586		11,448,452	58,360,952	-201,235,653	636,972,664	2,704,590,911	2,552,244,223	5,256,835,134	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											636,972,664	-636,972,664			
Total Comprehensive Income (Loss)	20			-72,431,596	3,091,619	-128,659						-35,617,995	-105,086,631	58,793,106 -46,293,525	
Profit (loss)															
Other Comprehensive Income (Loss)															
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period
01.01.2022 - 30.09.2022

