



KAMUYU AYDINLATMA PLATFORMU

EUROPOWER ENERJİ VE OTOMASYON TEKNOLOJİLERİ SANAYİ TİCARET A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		530.517	69.781
Financial Investments		1.448.944	808
Trade Receivables		798.654	445.671
Trade Receivables Due From Related Parties		249.282	132.357
Trade Receivables Due From Unrelated Parties		549.372	313.314
Other Receivables		72.443	50.062
Other Receivables Due From Related Parties		54.191	37.488
Other Receivables Due From Unrelated Parties		18.252	12.574
Contract Assets		811.640	501.448
Contract Assets from Ongoing Construction Contracts		811.640	501.448
Inventories		549.569	157.678
Prepayments		219.851	65.471
Current Tax Assets		1.375	0
Other current assets		102.981	8.112
SUB-TOTAL		4.535.974	1.299.031
Total current assets		4.535.974	1.299.031
NON-CURRENT ASSETS			
Financial Investments		446	392
Other Receivables		42	36
Property, plant and equipment		909.014	444.228
Intangible assets and goodwill		115.874	81.400
Prepayments		14.015	7.129
Other Non-current Assets		32.772	13.206
Total non-current assets		1.072.163	546.391
Total assets		5.608.137	1.845.422
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		104.636	106.739
Current Borrowings From Related Parties		104.636	106.739
Bank Loans		104.422	106.531
Other short-term borrowings		214	208
Current Portion of Non-current Borrowings		118.896	34.906
Trade Payables		993.991	459.717
Trade Payables to Related Parties		87.597	0
Trade Payables to Unrelated Parties		906.394	459.717
Employee Benefit Obligations		70.924	21.642
Other Payables		1.988	323
Deferred Income Other Than Contract Liabilities		223.553	158.981
Deferred Income Other Than Contract Liabilities From Related Parties		285	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties		223.268	158.981
Current tax liabilities, current		83.732	17.822
Current provisions		5.717	2.418
Current provisions for employee benefits		5.717	2.418
Other Current Liabilities		3.641	1.841
SUB-TOTAL		1.607.078	804.389
Total current liabilities		1.607.078	804.389
NON-CURRENT LIABILITIES			
Long Term Borrowings		234.122	86.645
Long Term Borrowings From Related Parties		234.122	86.645
Bank Loans		234.122	86.645
Non-current provisions		39.596	21.022
Non-current provisions for employee benefits		39.596	21.022
Deferred Tax Liabilities		136.632	84.535
Total non-current liabilities		410.350	192.202
Total liabilities		2.017.428	996.591
EQUITY			

Equity attributable to owners of parent		3,549.398	848.831
Issued capital		220.000	175.000
Share Premium (Discount)		1,706.640	0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		279.934	276.331
Gains (Losses) on Revaluation and Remeasurement		279.934	276.331
Increases (Decreases) on Revaluation of Property, Plant and Equipment		289.710	280.100
Gains (Losses) on Remeasurements of Defined Benefit Plans		-9.776	-3.769
Restricted Reserves Appropriated From Profits		22.661	7.401
Prior Years' Profits or Losses		374.839	14.327
Current Period Net Profit Or Loss		945.324	375.772
Non-controlling interests		41.311	0
Total equity		3,590.709	848.831
Total Liabilities and Equity		5,608.137	1,845.422

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		3.113.334	1.173.296	1.607.309	408.070
Cost of sales		-2.329.489	-879.714	-1.207.902	-335.470
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		783.845	293.582	399.407	72.600
GROSS PROFIT (LOSS)		783.845	293.582	399.407	72.600
General Administrative Expenses		-90.098	-38.724	-36.163	-17.459
Marketing Expenses		-38.294	-11.567	-14.851	-4.823
Research and development expense		-24.235	-6.822	-12.785	-3.829
Other Income from Operating Activities		376.618	111.929	34.541	57.137
Other Expenses from Operating Activities		-385.288	-117.777	-120.831	-55.228
PROFIT (LOSS) FROM OPERATING ACTIVITIES		622.548	230.621	249.318	48.398
Investment Activity Income		576.052	0	124.932	0
Investment Activity Expenses		-453	0	0	0
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-1.438	-403	448	-23
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.196.709	230.218	374.698	48.375
Finance income		45.929	0	0	0
Finance costs		0	-33.009	-5.386	-13.078
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.242.638	197.209	369.312	35.297
Tax (Expense) Income, Continuing Operations		-256.047	-37.594	-94.139	-4.192
Current Period Tax (Expense) Income		-203.387	-18.045	-82.829	-11.496
Deferred Tax (Expense) Income		-52.660	-19.549	-11.310	7.304
PROFIT (LOSS) FROM CONTINUING OPERATIONS		986.591	159.615	275.173	31.105
PROFIT (LOSS)		986.591	159.615	275.173	31.105
Profit (loss), attributable to [abstract]					
Non-controlling Interests		41.267	0	42.064	0
Owners of Parent		945.324	159.615	233.109	31.105
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.603	1.187	-5.945	-2.041
Gains (Losses) on Revaluation of Property, Plant and Equipment		10.859	-185	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.820	1.726	-6.099	-2.651
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		564	-354	154	610
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		-1.248	43	-1.249	0
Taxes Relating to Remeasurements of Defined Benefit Plans		1.812	-397	1.403	610
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		3.603	1.187	-5.945	-2.041
TOTAL COMPREHENSIVE INCOME (LOSS)		990.194	160.802	269.228	29.064
Total Comprehensive Income Attributable to					
Non-controlling Interests		41.267	0	42.064	0
Owners of Parent		948.927	160.802	227.164	29.064

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-913.791	-27.394
Profit (Loss)		945.324	159.614
Adjustments to Reconcile Profit (Loss)		-139.474	82.083
Adjustments for depreciation and amortisation expense		56.758	13.358
Adjustments for Impairment Loss (Reversal of Impairment Loss)		47.346	261
Adjustments for provisions		21.012	14.274
Adjustments for Interest (Income) Expenses		49.196	12.625
Adjustments for unrealised foreign exchange losses (gains)		6.215	3.971
Adjustments for fair value losses (gains)		-576.048	0
Adjustments for Tax (Income) Expenses		256.047	37.594
Changes in Working Capital		-1.576.835	-256.976
Decrease (Increase) in Financial Investments		-872.087	0
Adjustments for decrease (increase) in trade accounts receivable		-426.917	-94.961
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-22.387	-1.576
Adjustments for Decrease (Increase) in Contract Assets		-310.192	-282.404
Adjustments for decrease (increase) in inventories		-391.891	-26.715
Decrease (Increase) in Prepaid Expenses		-162.797	-63.840
Adjustments for increase (decrease) in trade accounts payable		566.939	94.700
Increase (Decrease) in Employee Benefit Liabilities		37.870	6.000
Adjustments for increase (decrease) in other operating payables		1.665	148
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		64.572	128.539
Other Adjustments for Other Increase (Decrease) in Working Capital		-61.610	-16.867
Decrease (Increase) in Other Assets Related with Operations		-114.333	-18.985
Increase (Decrease) in Other Payables Related with Operations		52.723	2.118
Cash Flows from (used in) Operations		-770.985	-15.279
Payments Related with Provisions for Employee Benefits		-5.329	-664
Income taxes refund (paid)		-137.477	-11.451
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-539.001	-39.302
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-545.160	-39.696
Proceeds from sales of property, plant, equipment and intangible assets		0	353
Interest received		6.159	41
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.913.528	87.723
Proceeds from Issuing Shares or Other Equity Instruments		1.751.640	0
Proceeds from issuing shares		1.751.640	0
Proceeds from borrowings		439.411	241.425
Repayments of borrowings		-213.476	-142.918
Interest paid		-64.053	-10.822
Other inflows (outflows) of cash		6	38
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		460.736	21.027
Net increase (decrease) in cash and cash equivalents		460.736	21.027
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		69.781	16.894
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		530.517	37.921

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Current Period 01.01.2023 - 30.09.2023															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions		45.000	1.706.640								1.751.640		1.751.640	
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders													44	44
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		220.000	1.706.640		-9.776	289.710			22.661	374.839	946.324	3.549.398	41.311	3.590.709