



KAMUYU AYDINLATMA PLATFORMU

RAL YATIRIM HOLDİNG A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	97.428.284	541.791
Financial Investments		5.840	856.601
Financial Assets at Fair Value Through Profit or Loss		5.840	856.601
Other Financial Assets Measured at Fair Value Through Profit or Loss	6	5.840	856.601
Trade Receivables		70.624.057	66.495.033
Trade Receivables Due From Related Parties	33	46.503.481	53.266.440
Trade Receivables Due From Unrelated Parties	7	24.120.576	13.228.593
Other Receivables		54.088.745	24.164.113
Other Receivables Due From Related Parties	33	7.596.942	17.856.314
Other Receivables Due From Unrelated Parties	8	46.491.803	6.307.799
Contract Assets		326.428.069	162.235.960
Contract Assets from Ongoing Construction Contracts	10	326.428.069	162.235.960
Inventories	9	12.642.213	5.628.211
Prepayments		380.614.831	113.461.344
Prepayments to Unrelated Parties	11	380.614.831	113.461.344
Current Tax Assets	31	145	0
Other current assets		8.275.797	11.200.727
Other Current Assets Due From Unrelated Parties	12	8.275.797	11.200.727
SUB-TOTAL		950.107.981	384.583.780
Total current assets		950.107.981	384.583.780
NON-CURRENT ASSETS			
Financial Investments		4.875.000	4.875.000
Financial Assets at Fair Value Through Profit or Loss		4.875.000	4.875.000
Other Financial Assets Measured at Fair Value Through Profit or Loss	6	4.875.000	4.875.000
Investments in subsidiaries, joint ventures and associates	6	40.000	40.000
Other Receivables		6.731.779	1.211.270
Other Receivables Due From Unrelated Parties	8	6.731.779	1.211.270
Contract Assets		20.020.433	61.179.073
Contract Assets from Ongoing Construction Contracts	10	20.020.433	61.179.073
Inventories	9	71.837.278	48.429.976
Investment property	15	200.605.000	200.605.000
Property, plant and equipment	16	297.798.603	106.029.015
Land and Premises		21.625.113	21.625.113
Buildings		17.971.809	18.213.715
Machinery And Equipments		75.779.677	49.045.292
Vehicles		18.022.212	16.823.826
Fixtures and fittings		663.666	321.069
Construction in Progress		163.736.126	0
Intangible assets and goodwill		2.690.050	2.924.085
Other intangible assets	18	2.690.050	2.924.085
Deferred Tax Asset	31	3.723.287	3.693.988
Other Non-current Assets		33.895.520	16.537.847
Other Non-Current Assets Due From Unrelated Parties	12	33.895.520	16.537.847
Total non-current assets		642.216.950	445.525.254
Total assets		1.592.324.931	830.109.034
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		97.344.805	40.339.585
Current Borrowings From Unrelated Parties		97.344.805	40.339.585
Bank Loans	19	90.025.051	37.625.950
Lease Liabilities	19	7.319.754	2.713.635
Trade Payables		438.771.864	196.471.061
Trade Payables to Related Parties	33	106.201.352	21.850.174
Trade Payables to Unrelated Parties	7	332.570.512	174.620.887
Employee Benefit Obligations	13	17.080.188	3.635.793

Other Payables		220.600.074	76.778.507
Other Payables to Related Parties	33	176.031.745	73.892.602
Other Payables to Unrelated Parties	8	44.568.329	2.885.905
Contract Liabilities		0	0
Deferred Income Other Than Contract Liabilities		247.953	73.840
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	247.953	73.840
Current tax liabilities, current	31	2.629.130	27.423.746
Current provisions		1.448.319	1.351.474
Current provisions for employee benefits	21	116.119	57.274
Other current provisions	21	1.332.200	1.294.200
Other Current Liabilities		7.513.574	20.924.027
Other Current Liabilities to Unrelated Parties	12	7.513.574	20.924.027
SUB-TOTAL		785.635.907	366.998.033
Total current liabilities		785.635.907	366.998.033
NON-CURRENT LIABILITIES			
Long Term Borrowings		5.656.181	1.829.159
Long Term Borrowings From Unrelated Parties		5.656.181	1.829.159
Bank Loans	19	352.959	0
Lease Liabilities	19	5.303.222	1.829.159
Non-current provisions		2.575.208	802.080
Non-current provisions for employee benefits	21	2.575.208	802.080
Deferred Tax Liabilities	31	127.881.092	76.951.882
Other non-current liabilities		1.191.437	152.556
Other Non-current Liabilities to Unrelated Parties	12	1.191.437	152.556
Total non-current liabilities		137.303.918	79.735.677
Total liabilities		922.939.825	446.733.710
EQUITY			
Equity attributable to owners of parent		669.385.106	383.375.324
Issued capital	23	63.000.000	63.000.000
Inflation Adjustments on Capital	23	41.572.733	41.572.733
Treasury Shares (-)	23	-483.672	-453.672
Share Premium (Discount)	23	426.377	426.377
Effects of Business Combinations Under Common Control	23	-16.610.148	-16.610.148
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		79.458.470	79.886.026
Gains (Losses) on Revaluation and Remeasurement		79.458.470	79.886.026
Increases (Decreases) on Revaluation of Property, Plant and Equipment	23	79.514.911	79.675.191
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-2.282.719	-2.015.443
Other Revaluation Increases (Decreases)	23	2.226.278	2.226.278
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-884.908	-884.908
Gains (Losses) on Revaluation and Reclassification		-884.908	-884.908
Other Gains (Losses) on Revaluation and Reclassification	23	-884.908	-884.908
Restricted Reserves Appropriated From Profits		69.852	69.852
Legal Reserves	23	69.852	69.852
Prior Years' Profits or Losses	23	216.369.064	-7.938.220
Current Period Net Profit Or Loss	23	286.467.338	224.307.284
Total equity		669.385.106	383.375.324
Total Liabilities and Equity		1.592.324.931	830.109.034



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	25	1.023.615.006	235.576.788	595.485.545	49.650.851
Cost of sales	25	-679.667.617	-117.774.480	-504.194.968	-34.463.591
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		343.947.389	117.802.308	91.290.577	15.187.260
GROSS PROFIT (LOSS)		343.947.389	117.802.308	91.290.577	15.187.260
General Administrative Expenses	26	-21.128.714	-4.645.158	-11.619.185	-1.630.573
Other Income from Operating Activities	28	38.598.687	17.320.763	9.715.607	9.083.231
Other Expenses from Operating Activities	28	-26.533.006	-9.416.678	-8.503.210	-1.901.421
PROFIT (LOSS) FROM OPERATING ACTIVITIES		334.884.356	121.061.235	80.883.789	20.738.497
Investment Activity Income	29	16.210.026	3.522.874	1.007.351	1.231.558
Investment Activity Expenses	29	-182.058	-1.559.875	-85.299	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		350.912.324	123.024.234	81.805.841	21.970.055
Finance income	30	1.080.551	958.491	288.123	569.551
Finance costs	30	-8.944.108	-4.648.595	-4.308.223	2.563
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		343.048.767	119.334.130	77.785.741	22.542.169
Tax (Expense) Income, Continuing Operations		-56.581.429	-25.840.947	35.755.697	-5.229.296
Current Period Tax (Expense) Income	31	-5.574.629	-720.065	-2.634.651	-655.867
Deferred Tax (Expense) Income	31	-51.006.800	-25.120.882	38.390.348	-4.573.429
PROFIT (LOSS) FROM CONTINUING OPERATIONS		286.467.338	93.493.183	113.541.438	17.312.873
PROFIT (LOSS)		286.467.338	93.493.183	113.541.438	17.312.873
Profit (loss), attributable to [abstract]					
Non-controlling Interests	23	0	0	0	0
Owners of Parent	23	286.467.338	93.493.183	113.541.438	17.312.873
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)	32	286.467.338	93.493.183	113.541.438	17.312.873
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-427.556	-1.251.905	-80	-18.252
Gains (Losses) on Revaluation of Intangible Assets	23	-200.350	431.098	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	23	-334.095	-2.475.300	-100	-23.737
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		106.889	792.297	20	5.485
Deferred Tax (Expense) Income	23	106.889	792.297	20	5.485
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	2.054.498	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	2.054.498	0	0
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	23	0	2.054.498	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-427.556	802.593	-80	-18.252
TOTAL COMPREHENSIVE INCOME (LOSS)		286.039.782	94.295.776	113.541.358	17.294.621
Total Comprehensive Income Attributable to					
Non-controlling Interests	23	0	0	0	0
Owners of Parent	23	286.039.782	94.295.776	113.541.358	17.294.621

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		236.195.444	17.919.359
Profit (Loss)		286.467.338	93.493.183
Profit (Loss) from Continuing Operations	23	286.467.338	93.493.183
Adjustments to Reconcile Profit (Loss)		-139.822.206	185.271.704
Adjustments for depreciation and amortisation expense	16-18	8.846.362	1.439.593
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-2.125.457	388.052
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	3.360.342	1.480.627
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	0	-202.869
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment	16	-160.280	222.952
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	11	-5.325.519	-1.112.658
Adjustments for provisions		-195.396.490	153.633.516
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	1.564.697	-4.318.880
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	21	38.000	8.666
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	10	-196.999.187	158.012.551
Adjustments for (Reversal of) Other Provisions	21	0	-68.821
Adjustments for Interest (Income) Expenses		-2.897.487	2.995.687
Adjustments for Interest Income	30	-1.984	-1.286
Adjustments for interest expense	30	809.829	199.499
Deferred Financial Expense from Credit Purchases	7	-4.745.286	834.068
Unearned Financial Income from Credit Sales	7	1.039.954	1.963.406
Adjustments for fair value losses (gains)		850.761	2.484.985
Other Adjustments for Fair Value Losses (Gains)	6	850.761	2.484.985
Adjustments for Tax (Income) Expenses	31	50.899.911	24.328.585
Other adjustments for non-cash items	12	194	1.286
Changes in Working Capital		114.345.073	-261.160.102
Decrease (Increase) in Financial Investments	6	55.887	-1.926.952
Adjustments for decrease (increase) in trade accounts receivable		-7.430.672	-4.498.311
Decrease (Increase) in Trade Accounts Receivables from Related Parties	33	6.762.959	-4.989.251
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-14.193.631	490.940
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-35.852.934	482.671
Decrease (Increase) in Other Related Party Receivables Related with Operations	33	10.259.372	1.781.152
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-46.112.306	-1.298.481
Adjustments for Decrease (Increase) in Contract Assets		73.965.718	-186.488.265
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	10	73.965.718	-186.488.265
Adjustments for decrease (increase) in inventories	9	-30.421.304	-36.182.159
Decrease (Increase) in Prepaid Expenses	11	-261.883.855	-14.511.011
Adjustments for increase (decrease) in trade accounts payable		246.355.234	-52.688.840
Increase (Decrease) in Trade Accounts Payables to Related Parties	33	84.351.178	8.538.668
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	162.004.056	-61.227.508
Increase (Decrease) in Employee Benefit Liabilities	13	13.444.395	1.309.496
Adjustments for increase (decrease) in other operating payables		143.821.567	37.699.439
Increase (Decrease) in Other Operating Payables to Related Parties	33	102.139.143	37.071.552
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	41.682.424	627.887
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	174.113	-747.645

Other Adjustments for Other Increase (Decrease) in Working Capital		-27.883.076	-3.608.525
Decrease (Increase) in Other Assets Related with Operations	12	-15.511.504	-2.201.228
Increase (Decrease) in Other Payables Related with Operations	12	-12.371.572	-1.407.297
Cash Flows from (used in) Operations		260.990.205	17.604.785
Income taxes refund (paid)	31	-24.794.761	314.574
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-200.381.915	-9.789.226
Proceeds from sales of property, plant, equipment and intangible assets		3.737.434	137.007
Proceeds from sales of property, plant and equipment	16	3.737.434	137.007
Purchase of Property, Plant, Equipment and Intangible Assets		-204.119.349	-9.926.233
Purchase of property, plant and equipment	16	-204.119.349	-6.914.208
Purchase of intangible assets	18	0	-3.012.025
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		61.072.964	8.748.467
Payments to Acquire Entity's Shares or Other Equity Instruments		-30.000	-138.419
Payments to Acquire Entity's Shares	23	-30.000	-138.419
Proceeds from borrowings		69.776.350	12.776.489
Proceeds from Loans	19	69.776.350	12.776.489
Interest paid	19	-9.375.185	-4.637.418
Interest Received	30	1.080.551	958.491
Other inflows (outflows) of cash	23	-378.752	-210.676
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		96.886.493	16.878.600
Net increase (decrease) in cash and cash equivalents		96.886.493	16.878.600
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	541.791	4.934.476
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	97.428.284	21.813.076

		Footnote Reference	Equity															
			Equity attributable to owners of parent (member)													Non-controlling interests (member)		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
								Gains/Losses on Revaluation and Remeasurement (member)	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Other Gains (Losses)		Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2022 - 30.09.2022	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period	23	63.000.000	41.572.733	-453.672	426.377	-16.610.148	23.520.146		-146.740	-572.144	69.852	-36.508.128	28.569.908	102.868.184		102.868.184	
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors																	
	Other Restatements																	
	Restated Balances																	
	Transfers	23											28.569.908	-28.569.908				
	Total Comprehensive Income (Loss)	23						222.952		-1.905.955	2.054.498			93.493.183	93.864.678	93.864.678		
	Profit (loss)																	
	Other Comprehensive Income (Loss)																	
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions	23			-138.419										-138.419	-138.419		
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time-Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity																	
	Equity at end of period	23	63.000.000	41.572.733	-592.091	426.377	-16.610.148	23.743.098		-2.052.695	1.482.354	69.852	-7.938.220	93.493.183	196.594.443		196.594.443	
	Current Period 01.01.2022 - 30.09.2022	Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																		
Equity at beginning of period		23	63.000.000	41.572.733	-483.672	426.377	-16.610.148	81.901.469		-2.015.443	-884.908	69.852	-7.938.220	224.307.284	383.375.324		383.375.324	
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers		23											224.307.284	-224.307.284				
Total Comprehensive Income (Loss)		23						-160.280		-267.276				286.467.338	286.039.782	286.039.782		
Profit (loss)																		
Other Comprehensive Income (Loss)																		
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		
Decrease through Other Distributions to Owners																		

	Increase (Decrease) through Treasury Share Transactions					-30.000													-30.000	-30.000
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period	23	63,000,000	41,572,733	-483,672	426,377	-16,610,146	81,741,189	-2,282,719	-884,908	69,852	216,369,064	286,467,338	669,385,106					669,385,106	