



KAMUYU AYDINLATMA PLATFORMU

KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK A.Ş. Financial Report Consolidated 2023 - 3. 3 Monthly Notification

General Information About Financial Statements

2023 3rd Period Consolidated Financial Statements and Notes





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	351.239.055	1.182.097.226
Financial Investments	7	3.351.321	134.898.212
Trade Receivables	10	1.188.222.249	835.359.403
Trade Receivables Due From Related Parties		32.380.063	12.913.948
Trade Receivables Due From Unrelated Parties		1.155.842.186	822.445.455
Other Receivables	11	128.992.652	80.668.631
Other Receivables Due From Related Parties		414.088	29.627.502
Other Receivables Due From Unrelated Parties		128.578.564	51.041.129
Contract Assets		197.344.684	33.228.406
Contract Assets from Ongoing Construction Contracts	15	197.344.684	33.228.406
Derivative Financial Assets	12	213.723	0
Inventories	13	771.685.021	408.767.348
Prepayments	24	784.756.055	406.968.657
Current Tax Assets	25	286.650	7.149.520
Other current assets	26	158.354.127	19.337.085
SUB-TOTAL		3.584.445.537	3.108.474.488
Total current assets		3.584.445.537	3.108.474.488
NON-CURRENT ASSETS			
Financial Investments	7	130.717.289	7.113.162
Other Receivables	11	70.242.841	0
Other Receivables Due From Related Parties		69.658.563	0
Other Receivables Due From Unrelated Parties		584.278	0
Investments accounted for using equity method	16	99.905.104	45.029.843
Investment property	17	75.397.000	89.123.000
Property, plant and equipment	18	2.611.033.805	627.574.369
Right of Use Assets	9	75.958.585	1.188.669
Intangible assets and goodwill	19	665.052.336	38.270.168
Goodwill		563.552.905	5.954.341
Other intangible assets		101.499.431	32.315.827
Prepayments	24	32.455.212	292.324.509
Deferred Tax Asset	36	499.966.100	167.764.377
Other Non-current Assets	26	557.805.488	0
Total non-current assets		4.818.533.760	1.268.388.097
Total assets		8.402.979.297	4.376.862.585
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	500.234.219	390.068.741
Current Borrowings From Unrelated Parties		500.234.219	390.068.741
Bank Loans		485.862.435	389.504.408
Lease Liabilities	9	14.371.784	564.333
Current Portion of Non-current Borrowings	8	980.329.407	100.948.567
Trade Payables	10	1.416.190.430	473.489.379
Trade Payables to Related Parties		53.217.451	6.031.092
Trade Payables to Unrelated Parties		1.362.972.979	467.458.287
Employee Benefit Obligations	22	61.396.171	13.797.327
Other Payables	11	477.723.505	5.411.456
Other Payables to Related Parties		1.081.399	0
Other Payables to Unrelated Parties		476.642.106	5.411.456
Contract Liabilities		9.265.666	38.234.757
Contract Liabilities from Ongoing Construction Contracts	15	9.265.666	38.234.757
Deferred Income Other Than Contract Liabilities	24	438.475.671	82.336.729
Current tax liabilities, current	36	47.406.122	36.361.640
Current provisions	22	12.751.563	2.678.165
Current provisions for employee benefits		10.035.871	2.678.165
Other current provisions		2.715.692	0
Other Current Liabilities	26	221.556	9.352.682
SUB-TOTAL		3.943.994.310	1.152.679.443

Total current liabilities		3,943,994,310	1,152,679,443
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	885,889,044	688,881,888
Long Term Borrowings From Related Parties		885,889,044	688,881,888
Bank Loans		821,569,518	688,028,518
Lease Liabilities	9	64,319,526	853,370
Other Payables	11	1,472,798,423	1,201,854,561
Other Payables to Related Parties		1,440,965,014	1,201,854,561
Other Payables to Unrelated parties		31,833,409	0
Non-current provisions	21,22	6,873,691	2,700,297
Non-current provisions for employee benefits	22	6,454,566	2,672,897
Other non-current provisions	21	419,125	27,400
Deferred Tax Liabilities	36	37,609,526	31,865,949
Total non-current liabilities		2,403,170,684	1,925,302,695
Total liabilities		6,347,164,994	3,077,982,138
EQUITY			
Equity attributable to owners of parent		1,934,491,236	1,278,733,930
Issued capital	27	200,000,000	200,000,000
Treasury Shares (-)	27	0	-14,150,000
Share Premium (Discount)	27	400,502,133	438,587,602
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		150,441,303	151,647,319
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		40,919,440	3,542,197
Restricted Reserves Appropriated From Profits	27	9,321,255	11,129,389
Other reserves	27	164,267,004	0
Prior Years' Profits or Losses	27	415,348,422	18,916,769
Current Period Net Profit Or Loss	27	553,691,679	469,060,654
Non-controlling interests		121,323,067	20,146,517
Total equity		2,055,814,303	1,298,880,447
Total Liabilities and Equity		8,402,979,297	4,376,862,585

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	1.801.833.686	855.407.683	896.612.729	341.742.899
Cost of sales	28	-1.574.110.903	-541.040.293	-719.148.927	-191.455.329
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		227.722.783	314.367.390	177.463.802	150.287.570
GROSS PROFIT (LOSS)		227.722.783	314.367.390	177.463.802	150.287.570
General Administrative Expenses	29,30	-170.737.424	-44.383.650	-78.219.390	-20.441.713
Marketing Expenses	29,30	-62.831.213	-30.392.766	-35.333.142	-11.991.450
Research and development expense	29,30	-92.228.195	-6.256.979	-60.622.600	-2.356.123
Other Income from Operating Activities	31	626.395.127	260.166.317	175.177.745	74.748.629
Other Expenses from Operating Activities	31	-286.954.520	-157.359.954	-100.188.218	-57.752.915
PROFIT (LOSS) FROM OPERATING ACTIVITIES		241.366.558	336.140.358	78.278.197	132.493.998
Investment Activity Income	32	332.742.962	40.226.707	117.836.896	13.230.406
Investment Activity Expenses	32	-142.254.748	-2.625.543	-281.190	-363.157
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	3.621.012	8.186.631	1.050.394	43.678
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		435.475.784	381.928.153	196.884.297	145.404.925
Finance income	34	163.968.214	10.941.656	70.083.217	4.527.347
Finance costs	33	-255.437.248	-146.584.437	-77.878.394	-47.925.584
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		344.006.750	246.285.372	189.089.120	102.006.688
Tax (Expense) Income, Continuing Operations	36	245.723.243	-51.040.122	73.173.551	-26.292.029
Current Period Tax (Expense) Income	36	-80.332.899	-49.463.830	-39.756.506	-24.966.563
Deferred Tax (Expense) Income	36	326.056.142	-1.576.292	112.930.057	-1.325.466
PROFIT (LOSS) FROM CONTINUING OPERATIONS		589.729.993	195.245.250	262.262.671	75.714.659
PROFIT (LOSS)		589.729.993	195.245.250	262.262.671	75.714.659
Profit (loss), attributable to [abstract]					
Non-controlling Interests		36.038.314	217.630	10.519.577	225.047
Owners of Parent		553.691.679	195.027.620	251.743.094	75.489.612
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç/(Kayıp)	37	2,77000000	0,98000000	1,26000000	0,38000000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Statement of Other Comprehensive Income					
PROFIT (LOSS)	36	589.729.993	195.245.250	262.262.671	75.714.659
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.206.016	-2.054.858	-2.092.041	-2.016.409
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	-1.013.691	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.206.016	-1.041.167	-2.092.041	-2.016.409
Deferred Tax (Expense) Income		402.006	-2.481.953	697.347	-2.256.473
Taxes Relating to Remeasurements of Defined Benefit Plans		-1.608.022	1.440.786	-2.789.388	240.064
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		37.377.243	2.486.421	14.983.948	670.250
Exchange Differences on Translation of Foreing Operations		37.377.243	2.486.421	14.983.948	670.250
Gains (losses) on exchange differences on translation of Foreign Operations		37.377.243	2.486.421	14.983.948	670.250
OTHER COMPREHENSIVE INCOME (LOSS)		36.171.227	431.563	12.891.907	-1.346.159
TOTAL COMPREHENSIVE INCOME (LOSS)		625.901.220	195.676.813	275.154.578	74.368.500
Total Comprehensive Income Attributable to					
Non-controlling Interests		36.038.314	217.630	10.519.577	225.047
Owners of Parent		589.862.906	195.459.183	264.635.001	74.143.453

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		763.496.390	-283.493.659
Profit (Loss)		589.729.993	195.245.250
Profit (Loss) from Continuing Operations		589.729.993	195.245.250
Adjustments to Reconcile Profit (Loss)		-256.922.423	93.058.774
Adjustments for depreciation and amortisation expense	17,18,19	56.169.626	10.601.782
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.146.233	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	5.558.840	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	-2.412.607	
Adjustments for provisions		11.531.100	4.113.834
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	11.139.375	3.914.414
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	391.725	199.420
Adjustments for Interest (Income) Expenses		44.638.361	33.846.415
Adjustments for Interest Income	33	-14.128.827	-7.077.711
Adjustments for interest expense	33	84.625.973	40.924.126
Deferred Financial Expense from Credit Purchases	10	-38.265.022	
Unearned Financial Income from Credit Sales	10	12.406.237	
Adjustments for fair value losses (gains)		-185.931.783	
Adjustments for Fair Value Losses (Gains) of Financial Assets	7,32	-185.718.060	
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	32	-213.723	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	-3.621.012	-8.186.631
Adjustments for Tax (Income) Expenses	35	-245.723.243	51.040.122
Other adjustments for non-cash items			-491.224
Adjustments for losses (gains) on disposal of non-current assets		-2.269.941	-5.081.705
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	16,17,32	-2.269.941	-5.081.705
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments			322.386
Other adjustments to reconcile profit (loss)		65.138.236	6.893.795
Changes in Working Capital		215.729.497	-536.742.876
Decrease (Increase) in Financial Investments		7.942.764	-80.577.957
Adjustments for decrease (increase) in trade accounts receivable	10	-370.827.921	-137.144.587
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-118.566.862	-59.912.301
Adjustments for Decrease (Increase) in Contract Assets		-164.116.281	37.433.913
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		-164.116.281	37.433.913
Adjustments for decrease (increase) in inventories	13	-360.505.066	-232.188.835
Decrease (Increase) in Prepaid Expenses	15	-117.918.101	-419.528.733
Adjustments for increase (decrease) in trade accounts payable	10	1.090.472.876	336.814.175
Increase (Decrease) in Employee Benefit Liabilities	20	47.598.844	4.326.691
Adjustments for Increase (Decrease) in Contract Liabilities		-28.969.091	
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		-28.969.091	
Adjustments for increase (decrease) in other operating payables	11	633.749.109	156.043.228
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	356.138.942	-135.279.500
Other Adjustments for Other Increase (Decrease) in Working Capital		-759.269.716	-6.728.970
Decrease (Increase) in Other Assets Related with Operations		-696.822.531	-7.664.028
Increase (Decrease) in Other Payables Related with Operations		-62.447.185	935.058

Cash Flows from (used in) Operations		548.537.067	-248.438.852
Dividends paid		-30.000.000	
Payments Related with Provisions for Employee Benefits	22	-11.808.402	-237.209
Income taxes refund (paid)	25	256.767.725	-34.817.598
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.710.410.889	-253.917.875
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses			-6.164.718
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	16	-51.254.248	-15.500.000
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-557.598.564	
Proceeds from sales of property, plant, equipment and intangible assets	18,19	2.730.633	7.668.582
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-2.104.288.710	-239.921.739
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.116.056.329	590.128.476
Proceeds from borrowings		1.186.553.475	636.404.518
Proceeds from Loans	8	1.067.738.199	636.404.518
Proceeds from Other Financial Borrowings		118.815.276	
Dividends Paid			-12.429.627
Interest paid		-84.625.973	-40.924.126
Interest Received		14.128.827	7.077.711
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-830.858.170	52.716.942
Net increase (decrease) in cash and cash equivalents		-830.858.170	52.716.942
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	1.182.097.226	77.148.996
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	351.239.056	129.865.938

[illegible]

Current Period 01.01.2023 - 30.09.2023													-30.000.000		-30.000.000		-30.000.000
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions	27			14.150.000										14.150.000		14.150.000
	Increase (Decrease) through Share-Based Payment Transactions	27				-38.085.469						-1.808.134			-39.893.603	-6.499.908	-46.393.511
	Acquisition or Disposal of a Subsidiary	27											-42.629.001		-42.629.001	71.638.144	29.009.143
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	27		200.000.000	164.267.004	0	400.502.133	152.190.469	-1.749.166	40.919.440		9.321.255	415.348.422	553.691.679	1.934.491.236	121.323.067	2.055.814.303