



KAMUYU AYDINLATMA PLATFORMU

AGROTECH YÜKSEK TEKNOLOJİ VE YATIRIM A.Ş.
Financial Report
Consolidated
2023 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2023	Previous Period 31.12.2022
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.526.304	1.222.511
Trade Receivables		105.770.723	301.127.781
Trade Receivables Due From Unrelated Parties	6	105.770.723	301.127.781
Other Receivables		89.155.520	19.966.063
Other Receivables Due From Related Parties	27	89.125.216	12.996.207
Other Receivables Due From Unrelated Parties	7	30.304	6.969.856
Inventories	8	18.307.678	28.610.892
Prepayments		363.136.279	35.772.166
Prepayments to Related Parties	9	363.136.279	35.772.166
Current Tax Assets	25	171.110	636
Other current assets		6.651.288	6.734.013
Other Current Assets Due From Unrelated Parties	18	6.651.288	6.734.013
SUB-TOTAL		584.718.902	393.434.062
Non-current Assets or Disposal Groups Classified as Held for Sale	14	0	160.234.118
Total current assets		584.718.902	553.668.180
NON-CURRENT ASSETS			
Other Receivables		72.755	72.755
Other Receivables Due From Unrelated Parties	7	72.755	72.755
Investment property	11	292.660.327	205.335.902
Property, plant and equipment	10	2.230.893.185	1.379.412.088
Right of Use Assets	13	511.519.000	325.550.000
Intangible assets and goodwill	12	25.298.908	26.563.661
Deferred Tax Asset	25	26.338.682	18.492.102
Total non-current assets		3.086.782.857	1.955.426.508
Total assets		3.671.501.759	2.509.094.688
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		11.613.113	11.363.886
Current Borrowings From Unrelated Parties		11.613.113	11.363.886
Bank Loans	5	11.613.113	11.363.886
Current Portion of Non-current Borrowings		14.636.844	7.692.359
Current Portion of Non-current Borrowings from Unrelated Parties		14.636.844	7.692.359
Bank Loans	5	14.636.844	7.692.359
Trade Payables		12.321.548	41.359.516
Trade Payables to Unrelated Parties	6	12.321.548	41.359.516
Employee Benefit Obligations	16	8.879.315	7.908.689
Other Payables		66.343.520	104.970.894
Other Payables to Related Parties	27	33.040.030	101.709.188
Other Payables to Unrelated Parties	7	33.303.490	3.261.706
Deferred Income Other Than Contract Liabilities	9	4.679.482	23.729.522
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	4.679.482	23.729.522
Current tax liabilities, current	25	13.239	13.239
Current provisions		40.555.940	31.447.666
Current provisions for employee benefits	16	479.386	245.954
Other current provisions	17	40.076.554	31.201.712
Other Current Liabilities	18	4.959.186	1.134.891
SUB-TOTAL		164.002.187	229.620.662
Total current liabilities		164.002.187	229.620.662
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.724.261	7.669.422
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.724.261	7.669.422
Bank Loans	5	2.724.261	7.669.422
Non-current provisions		2.134.073	1.025.813
Non-current provisions for employee benefits	16	2.134.073	1.025.813

Deferred Tax Liabilities	25	567.338.232	452.911.254
Other non-current liabilities	18	0	3.328.355
Total non-current liabilities		572.196.566	464.934.844
Total liabilities		736.198.753	694.555.506
EQUITY			
Equity attributable to owners of parent		2.916.225.075	1.809.347.374
Issued capital	19	1.000.000.000	1.000.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.494.271.877	585.649.028
Gains (Losses) on Revaluation and Remeasurement		1.494.271.877	585.649.028
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19	1.495.401.135	586.169.374
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-1.129.258	-520.346
Restricted Reserves Appropriated From Profits	19	37.692.698	30.692.698
Legal Reserves	19	37.692.698	30.692.698
Prior Years' Profits or Losses	19	186.005.903	-32.288.984
Current Period Net Profit Or Loss		198.254.597	225.294.632
Non-controlling interests		19.077.931	5.191.808
Total equity		2.935.303.006	1.814.539.182
Total Liabilities and Equity		3.671.501.759	2.509.094.688

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022	Current Period 3 Months 01.07.2023 - 30.09.2023	Previous Period 3 Months 01.07.2022 - 30.09.2022
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	286.561.882	179.439.842	104.375.440	9.666.970
Cost of sales	20	-145.862.596	-129.232.331	-58.884.658	-6.695.417
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		140.699.286	50.207.511	45.490.782	2.971.553
GROSS PROFIT (LOSS)		140.699.286	50.207.511	45.490.782	2.971.553
General Administrative Expenses	21	-17.766.743	-17.717.876	-6.793.334	-13.176.905
Marketing Expenses	21	-81.939	-2.163	-38.500	0
Research and development expense	21	-1.153.288	-1.153.288	-384.429	-384.429
Other Income from Operating Activities	22	32.571.559	17.272.356	1.231.517	14.572.440
Other Expenses from Operating Activities	22	-51.235.360	-24.275.480	-17.859.698	-18.289.839
PROFIT (LOSS) FROM OPERATING ACTIVITIES		103.033.515	24.331.060	21.646.338	-14.307.180
Investment Activity Income	23	87.875.442	76.833.050	0	76.603.972
Investment Activity Expenses	23	0	-179.578	0	-179.578
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		190.908.957	100.984.532	21.646.338	62.117.214
Finance income	24	233.958	265.649	160.010	123.806
Finance costs	24	-2.433.577	-474.042	-884.240	-183.113
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		188.709.338	100.776.139	20.922.108	62.057.907
Tax (Expense) Income, Continuing Operations		23.431.637	6.912.277	9.459.568	5.873.916
Deferred Tax (Expense) Income	25	23.431.637	6.912.277	9.459.568	5.873.916
PROFIT (LOSS) FROM CONTINUING OPERATIONS		212.140.975	107.688.416	30.381.676	67.931.823
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		212.140.975	107.688.416	30.381.676	67.931.823
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-13.886.378	-5.513.500	-4.129.625	31.950.707
Owners of Parent		226.027.353	113.201.916	34.511.301	35.981.116
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
	01.01.2023 - 30.09.2023	01.01.2022 - 30.09.2022	Months 01.07.2023 - 30.09.2023	3 Months 01.07.2022 - 30.09.2022
Statement of Other Comprehensive Income				
PROFIT (LOSS)	212.140.975	107.688.416	30.381.676	67.931.823
OTHER COMPREHENSIVE INCOME				
Other Comprehensive Income that will not be Reclassified to Profit or Loss	909.718.890	-377.193.141	686.016	-377.649.780
Gains (Losses) on Revaluation of Property, Plant and Equipment	1.039.122.013	483.798.875		483.798.875
Gains (Losses) on Remeasurements of Defined Benefit Plans	608.912	256.304	857.521	-314.495
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	0	-793.541.697	0	-793.541.697
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	-130.012.035	-67.706.623	-171.505	-67.592.463
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	-129.890.252	-67.655.362	0	-67.655.362
Taxes Relating to Remeasurements of Defined Benefit Plans	-121.783	-51.261	-171.505	62.899
Other Comprehensive Income That Will Be Reclassified to Profit or Loss	0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)	909.718.890	-377.193.141	686.016	-377.649.780
TOTAL COMPREHENSIVE INCOME (LOSS)	1.121.859.865	-269.504.725	31.067.692	-309.717.957
Total Comprehensive Income Attributable to				
Non-controlling Interests	-13.886.378	-5.513.500	-4.129.625	31.950.707
Owners of Parent	1.135.746.243	-263.991.225	35.197.317	-341.668.664

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2023 - 30.09.2023	Previous Period 01.01.2022 - 30.09.2022
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		198.254.597	102.174.916
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	3.562.010	4.629.873
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.299.258	600.308
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	22	6.299.258	600.308
Adjustments for provisions		23.563.876	8.123.225
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	931.964	427.844
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	8.874.842	3.481.081
Adjustments for (Reversal of) Other Provisions	7	13.757.070	4.214.300
Adjustments for Interest (Income) Expenses		2.211.915	213.066
Adjustments for interest expense	24	2.211.915	213.066
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	25	106.458.615	71.024.676
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		909.231.761	416.143.513
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable	7	175.300.730	-29.793.640
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8	-69.189.457	-154.636.300
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories	8	10.303.214	-67.339.605
Adjustments for increase (decrease) in trade accounts payable	7	-29.037.968	-9.153.767
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables	27,8	-37.160.808	261.354.989
Other Adjustments for Other Increase (Decrease) in Working Capital		-346.331.428	-13.260.310
Decrease (Increase) in Other Assets Related with Operations	10,18	-327.281.388	-30.315.104
Increase (Decrease) in Other Payables Related with Operations	10,16	-19.050.040	17.054.794
Cash Flows from (used in) Operations			
Income taxes refund (paid)	25	-170.474	-522
Other inflows (outflows) of cash	16	-77.401	-171.580
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-853.227.337	-416.695.985
Purchase of property, plant and equipment	11	-853.227.337	-416.167.624
Purchase of intangible assets	12	0	-528.361
Cash Outflows from Acquisition of Investment Property	19	-87.324.425	-75.862.037
Cash Inflows from Sales of Assets Held for Sale	10	160.234.118	0
Cash Outflows from Acquisition of Assets Held for Sale	10	0	-160.234.118
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash	13,6	-172.633.639	-943.314.655
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Proceeds from borrowings	5	2.248.551	7.684.891
Interest paid	24	-2.211.915	-213.066
Other inflows (outflows) of cash		0	999.000.000

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		303.793	273.872
Net increase (decrease) in cash and cash equivalents		303.793	273.872
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.222.511	1.265.455
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.526.304	1.539.327

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)										Non-controlling interests (member)		
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings					
		Gains/Losses on Revaluation and Remeasurement (member)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits (member)	Prior Years' Profits or Losses	Net Profit or Loss						
Gains (Losses) on Remeasurements of Defined Benefit Plans													
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	1.000.000	-426.973	760.408.029				14.781.040	-20.938.010	28.073.007	782.897.093	8.765.953	791.663.046	
Adjustments Related to Accounting Policy Changes												0	
Adjustments Related to Required Changes in Accounting Policies												0	
Adjustments Related to Voluntary Changes in Accounting Policies												0	
Adjustments Related to Errors												0	
Other Restatements												0	
Restated Balances												0	
Transfers							36.710.017	-8.637.010	-28.073.007	0	0	0	
Total Comprehensive Income (Loss)												0	
Profit (loss)									102.174.916	102.174.916	0	102.174.916	
Other Comprehensive Income (Loss)												0	
Issue of equity	999.000.000									999.000.000	0	999.000.000	
Capital Decrease												0	
Capital Advance												0	
Effect of Merger or Liquidation or Division							-20.798.359	9.873.138	-10.925.221		0	-10.925.221	
Effects of Business Combinations Under Common Control												0	
Advance Dividend Payments												0	
Dividends Paid												0	
Decrease through Other Distributions to Owners												0	
Increase (Decrease) through Treasury Share Transactions												0	
Increase (Decrease) through Share-Based Payment Transactions												0	
Acquisition or Disposal of a Subsidiary												0	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0	
Transactions with noncontrolling shareholders										-16.258.167	-16.258.167	954.681	-15.303.486
Increase through Other Contributions by Owners												0	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0	
Increase (decrease) through other changes, equity		224.168	-366.472.963							-366.248.795	0	-366.248.795	
Equity at end of period	1.000.000.000	-202.805	393.935.066				30.692.698	-35.960.049	102.174.916	1.490.639.826	9.720.634	1.500.360.460	
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	1.000.000.000	-520.346	586.169.374				30.692.698	-32.288.984	225.294.632	1.809.347.374	5.191.808	1.814.539.182	
Adjustments Related to Accounting Policy Changes												0	
Adjustments Related to Required Changes in Accounting Policies												0	
Adjustments Related to Voluntary Changes in Accounting Policies												0	
Adjustments Related to Errors												0	
Other Restatements												0	
Restated Balances												0	
Transfers							7.000.000	218.294.632	-225.294.632	0	0	0	
Total Comprehensive Income (Loss)												0	
Profit (loss)									198.254.597	198.254.597	0	198.254.597	
Other Comprehensive Income (Loss)												0	
Issue of equity												0	
Capital Decrease												0	
Capital Advance												0	
Effect of Merger or Liquidation or Division												0	
Effects of Business Combinations Under Common Control												0	
Advance Dividend Payments												0	
Dividends Paid												0	

Previous Period
01.01.2022 - 30.09.2022

