



KAMUYU AYDINLATMA PLATFORMU

TEKFEN HOLDİNG A.Ş. Material Event Disclosure (General)

Summary

Commencement of share buy-back program

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

With the aim of protecting the interests of all our shareholders, and contributing to a healthy price formation, which is considered not to reflect the true performance of the company, in accordance with Article 379 of the Turkish Commercial Code, Article 22 of the Capital Markets Law, and the Capital Markets Board's Communique on Repurchased Shares (II-22.1), within the framework of the Capital Markets Board's principle decision dated 14.02.2023, our Board of Directors, on 31.01.2024, resolved:

- To initiate the buyback of company shares on Borsa Istanbul within the scope of the authorization specified in Article 10 of our company's Articles of Association for a period of 1 year,
- To approve the buyback of up to 18,500,000 shares, representing 5% of our company's issued capital, with a nominal value of 18,500,000 TL,
- To set the fund allocated for buyback at a maximum of 925,000,000 TRY, to be funded from the company's existing resources,
- To include all the details of buyback program to be approved in the first coming General Assembly meeting and to be presented to the shareholders for information and approval,
- To authorize the company top management for the implementation of the transactions.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.