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KAMUYU AYDINLATMA PLATFORMU

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş. Notification About News or Rumours

Summary Notification About News or Rumours





Notification About News Or Rumours

Related Companies []

[]

Related Funds

Notification About News Or Rumours	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	05.02.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

According to the questions raised by investors based on a vested court decision which has been published on various websites as well as the news which has been published in press and on social media platforms stating that "The Dutch court decided that Vestel is entitled to a compensation in the amount of 684 million Euros to cover the damage caused by the TV CRT cartel.", for the accuracy of the news, it has been announced to the public through our material event disclosure dated 05.02.2024 that the court decision - which has been rendered related to a compensation lawsuit based on competition law following the lawsuit that has been initiated by our Company Vestel Elektronik Sanayi ve Ticaret A.Ş., its wholly-owned subsidiary Vestel Ticaret A.Ş. and these companies' relevant foreign subsidiaries (Vestel Holland B.V., Vestel CIS Ltd., Vestel Trade Ltd., Vestel Electronica S.R.L., Vestel France S.A.S., Vestel Holland B.V. Sucursal En Espana, Vestel Holland B.V. Germany Branch Office and Vestel Holland B.V. UK Branch Office) (collectively " Vestel") as plaintiffs, against Samsung group companies, LG group companies, Technicolr S.A., TTD International S.A.S and TDP SP. Z.O.O before the Dutch East Brabant Regional light of the news published on various websites and press media channels as well as the questions raised by investors regarding "the court ruling for TTD International S.A.S and TDP SP. Z.O.O. companies to pay Vestel a compensation in the amount of 684 million Euros and the collectability of such compensation from these companies":

The above-mentioned decision of the Dutch East Brabant Regional Court is not final and the parties to the case have the right to appeal this decision. In addition, the collection of the compensation awarded in favor of Vestel under the aforesaid decision from TTD International S.A.S and TDP SP. Z.O.O. companies is a separate process. An asset investigation has been initiated regarding these companies, and the legal proceedings will be initiated afterwards. Since these companies are registered abroad, it may take some time to initiate and finalize such legal proceedings. Any developments on whether these two companies have the ability to pay the mentioned amount and therefore, whether any collection can be made within the scope of the legal proceedings will be announced to the public.

This statement was translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.