



KAMUYU AYDINLATMA PLATFORMU

ZORLU ENERJİ ELEKTRİK ÜRETİM A.Ş. Non-current Financial Asset Sale

Summary

Regarding the sale of shares of our subsidiary Zorlu Enerji Dağıtım AŞ

Non-Current Financial Asset Sale

Related Companies

Related Funds

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	13.02.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	13/02/2024
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	Zorlu Enerji Dağıtım AŞ
Field of Activity of Non-current Financial Asset Sold	Distribution of gaseous fuels through the main grid and other
Capital of Non-current Financial Asset Sold	TL 895.150.000,00
Date on which the Transaction was/will be Completed	Transaction is planned to be completed upon obtaining necessary permits.
Sales Conditions	Henüz Belli Değil (Not Determined Yet)
Nominal Value of Shares Sold	TL 895,150,000.00
Sales Price Per Share	To be decided at closing.
Total Sales Value	To be decided at closing.
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	100
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	To be decided at closing.
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	To be decided at closing.
Effects on Company Operations	Termination of affiliate relationship
Profit / Loss Arised After Transaction	To be decided at closing.
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	-
Title/ Name-Surname of Counter Party Bought	Palmet Enerji AŞ
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)

Relation with Counter Party if any	No
Agreement Signing Date if Exists	13/02/2024
Value Determination Method of Non-current Financial Asset	Negotiated procedure
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	It is not obligatory to prepare valuation report.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Pursuant to material event disclosure dated 13.02.2024, the approvals of the Competition Board and Energy Market Regulatory Authority have been obtained as of 05.03.2024 (today) within the framework of the "Share Purchase Agreement" signed for the sale of all shares representing the capital of our subsidiary "Zorlu Enerji Dağıtım AŞ", in which our Company participates 100% in its capital, together with all rights and debts to Palmet Enerji AŞ. Share transfer transactions will be disclosed to the public in a complete and timely manner.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.