

KAMUYU AYDINLATMA PLATFORMU

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Material Event Disclosure (General)

Summary

Developments in Pelletizing Plant Investment





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	03.11.2022
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

As announced in our material disclosure published on the Public Disclosure Platform on 3 November 2022, it was decided to establish a Pelletizing Plant with an approximate cost of 550 million USD in the Bingöl-Avnik iron mine field licensed in the name of our subsidiary Erdemir Madencilik Sanayi ve Ticaret A.Ş. (Ermaden).

Within the scope of the relevant investment, 80 percent of the drilling works were completed in 2023 and drilling activities continue in 2024. The largest drilling work in the history of the Republic of Türkiye has been carried out in the mentioned area, and the construction of the investment, which has a total iron ore reserve of approximately 250-300 million tons, has started.

 $In \ contradiction \ between \ the \ Turkish \ and \ English \ versions \ of \ this \ public \ disclosure, \ the \ Turkish \ version \ shall \ prevail.$

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communique" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.