

#### KAMUYU AYDINLATMA PLATFORMU

# PENTA TEKNOLOJİ ÜRÜNLERİ DAĞITIM TİCARET A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

**General Information About Financial Statements** 

Penta Consolidated Financial Statements as of 31 March 2024





### **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	422.637.776	517.642.6
Financial Investments	3	999.990	554.9
Restricted Bank Balances	3	999.990	554.9
Trade Receivables	4-5	5.033.556.017	5.207.622.9
Trade Receivables Due From Related Parties	4	2.876.306	4.132.6
Trade Receivables Due From Unrelated Parties	5	5.030.679.711	5.203.490.3
Other Receivables		9.775.244	9.845.9
Other Receivables Due From Unrelated Parties		9.775.244	9.845.9
Inventories	7	2.429.981.876	2.072.517.
Prepayments	8	13.207.796	6.117.0
Other current assets		51.918.926	873.
SUB-TOTAL		7.962.077.625	7.815.174.9
Total current assets		7.962.077.625	7.815.174.9
NON-CURRENT ASSETS			
Investment property		3.819.266	3.482.
Property, plant and equipment		57.996.557	54.123.
Right of Use Assets		51.186.112	53.191.
Intangible assets and goodwill		70.471.700	64.632.
Goodwill		62.491.362	56.980.
Other intangible assets  Deferred Tax Asset		7.980.338	7.652.
Total non-current assets		86.096.735 <b>269.570.370</b>	71.908. <b>247.339.</b>
Total assets		8.231.647.995	8.062.514.
		0.231.041.333	0.002.314.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		254.272.126	150.487.9
Current Borrowings From Unrelated Parties		254.272.126	150.487.
Bank Loans	16	234.851.102	127.364.
Lease Liabilities		19.421.024	23.123.
Trade Payables	4-5	3.901.998.745	4.070.784.
Trade Payables to Related Parties	4	3.970.394	288.
Trade Payables to Unrelated Parties	5	3.898.028.351	4.070.496.
Employee Benefit Obligations		28.202.459	16.258.
Other Payables	4-6	783.232.052	748.769.
Other Payables to Related Parties	4	771.476.841	748.539.
Other Payables to Unrelated Parties	6	11.755.211	230.
Contract Liabilities	8	41.344.620	188.914.
Derivative Financial Liabilities		4.444.214	4.110.
Current tax liabilities, current		33.160.109	147.554.
Current provisions  Current provisions for employee benefits		26.841.381 26.841.381	17.763. 17.763.
Other Current Liabilities		200.829.168	84.256.
SUB-TOTAL		5.274.324.874	<b>5.428.899.</b>
Total current liabilities		5.274.324.874	5.428.899.
NON-CURRENT LIABILITIES		5.214.524.014	J. <del>1</del> 20.033.
		22 407 702	25.005
Long Term Borrowings		23.497.702	25.665.
Long Term Borrowings From Unrelated Parties  Lease Liabilities		23.497.702	25.665.
Non-current provisions		23.497.702 77.954.615	25.665. 63.821.
Non-current provisions for employee benefits		56.004.224	50.280.
Other non-current provisions		21.950.391	13.541.
Total non-current liabilities		101.452.317	89.486
Total liabilities		5.375.777.191	5.518.386
EQUITY		3.313.111.131	3,310,300
		2.055.072.004	0.544.107
Equity attributable to owners of parent	10	2.855.870.804	2.544.127.
Issued capital	10	393.516.000	393.516.
Share Premium (Discount)	10	30.000.000	30.000.

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.034.205.521	1.785.251.353
Gains (Losses) on Revaluation and Remeasurement		-15.852.471	-15.852.471
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.852.471	-15.852.471
Exchange Differences on Translation	10	2.050.057.992	1.801.103.824
Restricted Reserves Appropriated From Profits	10	13.880.245	13.880.245
Prior Years' Profits or Losses		321.480.335	125.737.943
Current Period Net Profit Or Loss		62.788.703	195.742.392
Total equity		2.855.870.804	2.544.127.933
Total Liabilities and Equity		8.231.647.995	8.062.514.227



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL

Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	6.031.056.309	3.563.714.13
Cost of sales	11	-5.596.188.042	-3.308.985.86
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		434.868.267	254.728.27
GROSS PROFIT (LOSS)		434.868.267	254.728.27
General Administrative Expenses	12	-62.203.275	-30.548.99
Marketing Expenses	12	-124.802.072	-57.890.98
Other Income from Operating Activities	13	1.300.146	5.124.56
Other Expenses from Operating Activities	13	-72.038.767	-15.705.69
PROFIT (LOSS) FROM OPERATING ACTIVITIES		177.124.299	155.707.16
Investment Activity Income		17.013.008	7.258.19
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		194.137.307	162.965.36
Finance income	15	74.074	91.22
Finance costs	15	-109.973.031	-41.108.06
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		84.238.350	121.948.52
Tax (Expense) Income, Continuing Operations		-21.449.647	-39.639.68
Current Period Tax (Expense) Income		-28.364.201	-32.718.9
Deferred Tax (Expense) Income		6.914.554	-6.920.73
PROFIT (LOSS) FROM CONTINUING OPERATIONS		62.788.703	82.308.83
PROFIT (LOSS)		62.788.703	82.308.83
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		62.788.703	82.308.83
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		248.954.168	36.396.74
Exchange Differences on Translation, other than translation of foreign operations		248.954.168	36.396.7
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		248.954.168	36.396.74
TOTAL COMPREHENSIVE INCOME (LOSS)		311.742.871	118.705.58
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		311.742.871	118.705.58



# Statement of cash flows (Indirect Method)

Presentation Currency TL
Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-89.385.569	63.448.93
Profit (Loss)		62.788.703	82.308.83
Profit (Loss) from Continuing Operations		62.788.703	82.308.83
Adjustments to Reconcile Profit (Loss)		139.029.732	135.664.10
Adjustments for depreciation and amortisation expense		10.288.176	2.981.63
Adjustments for Impairment Loss (Reversal of Impairment Loss)		93.950	-294.64
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	93.950	-294.6
Adjustments for provisions		23.623.654	12.745.3
Adjustments for (Reversal of) Provisions Related with Employee Benefits		22.550.729	12.721.8
Adjustments for (Reversal of) Other Provisions	5	1.072.925	23.5
Adjustments for Interest (Income) Expenses		80.740.502	32.077.2
Adjustments for Interest Income		-17.013.008	-7.258.1
Adjustments for interest expense	15	97.753.510	39.335.4
Adjustments for fair value losses (gains)		333.817	417.5
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		333.817	417.5
Adjustments for Tax (Income) Expenses		21.449.647	39.639.6
Other adjustments to reconcile profit (loss)		2.499.986	48.097.4
Changes in Working Capital		-130.715.985	-93.348.4
Adjustments for decrease (increase) in trade accounts receivable		638.363.137	-198.230.6
Adjustments for decrease (increase) in inventories		-150.195.860	-196.814.6
Adjustments for increase (decrease) in trade accounts payable		-537.738.750	367.449.7
Other Adjustments for Other Increase (Decrease) in Working Capital		-81.144.512	-65.752.8
Decrease (Increase) in Other Assets Related with Operations		-53.952.124	-4.645.5
Increase (Decrease) in Other Payables Related with Operations		-27.192.388	-61.107.2
Cash Flows from (used in) Operations		71.102.450	124.624.4
Payments Related with Provisions for Employee Benefits		-12.386.991	-13.491.7
Income taxes refund (paid)		-148.130.688	-47.777.5
Other inflows (outflows) of cash	5	29.660	93.7
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		14.881.818	5.677.7
Purchase of Property, Plant, Equipment and Intangible Assets		-1.757.026	-1.580.4
Interest received		17.013.008	7.258.1
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-374.164	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-64.179.497	-43.705.4
Proceeds from borrowings		224.511.526	
Proceeds from Loans		224.511.526	
Repayments of borrowings		-133.532.756	
Loan Repayments		-133.532.756	
Decrease in Other Payables to Related Parties		-47.281.827	
Payments of Lease Liabilities		-10.475.242	-4.758.4
Interest paid		-97.401.198	-38.947.0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-138.683.248	25.421.1
Effect of exchange rate changes on cash and cash equivalents		43.678.420	15.663.1
Net increase (decrease) in cash and cash equivalents		-95.004.828	41.084.3
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	517.642.604	637.658.6



### Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

																	Equity											
				Equity attributable to owners of parent [member]																								
																											_	
		Footnote Reference										Other Accumu	ılated Comprehensi	ve Income That Will	Not Be Reclassified	I In Profit Or Loss		_		Other Accumulated Co	mprehensive Income Tha	t Will Be Reclassified In Pro	fit Or Loss			Retained Earnings	Non co	notrolling
			Issued Adi	Balancin Account	ng Additional it Capital Contribution	Capital Treasury	Capital Share Adjustments due premiun	Effects of Combinations of Entities or Businesses Under		Accumulated		Revaluation and Rer		nber]	Gains (Losses) Due to Change	Gains (Losses Compre	Of Other ehensive me Of			Of Gains or Losses on Hedge	) on Revaluation and Recl	Change	Share of Compressions of Share of Shar	hensive Reserve	Other equity interest	Advance Dividend	inte mei	ntrolling rests [ mber]
			Capital on	Capital Merger	r of Shareholders	Advance Shares	to or Cross-Ownership discoun	ts Under Non-cor Common Control	th htrolling rests	Gains (Losses Inc. ) from Dec	reases ( Increase reases) Decrease	es ( Increases ( es) Decreases)	Gains (Losses) on	Other	in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	on Hedging Instruments that Hedge Investments Associa Joint V	entures Differences on	Other Reserves Di Other Gains (	xchange ifferences on	Gains or Other Losses on Gains (Losses) Remeasuring a	on Gains (Losses)	in Value of Time Other Value	orward of Joint V	tes and Gains From Project From	fits member er] ]	Payments (Net) Prior Years' Profits or Losses Net Profit or Loss		
										in Equity Instruments of P	on on aluation Revaluat roperty, of ant and Intangib	ion Revaluation of	Remeasurements Roof Defined III Benefit Plans D	evaluation ncreases ( Decreases)	Change in Credit Risk of Liability	in Equity Instruments  Using Method not be Re	Equity Translation I that will eclassified t or Loss	Losses) Tr	ranslation Cash Flow Hedges II	Losses on Hedges of Net Losses on Net Losses on On Available for a Available for a Net Net Net Net Net Net Net Net Net Net	Assets Measured on at Fair Value through Other ale Comprehensive this Income	or of Options Co	orward Basis Spreads Method be Recla	Equity ) that will ) ssified to				
	Statement of changes in equity [abstract]									Equ	uipment Assets	Assets				to Profi	t or Loss			Operations Hedge Financial Asse	ets Income Ac	djustments	Profit	or Loss				
	Statement of changes in equity [line items]																											
	Equity at beginning of period		393.516.000				30.000.0	00					-8.249.119	-8.249.1	19		911.753.844	903.504.725		0		0		0 13.880.	.245	22.057.466 103.680.477	125.737.943 1.466.638.913	1.466.638.913
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in																											
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies																											
	Adjustments Related to Errors																											
	Other Restatements  Restated Balances																											
	Transfers														0			0		0		0		0		103.680.477	0 0	0
	Total Comprehensive Income (Loss)		0	0	0 0	0 0	0	0 0	0 0	0	0	0 0	0	0	0 0	0	0 36.396.749	0 36.396.749	0 0	0 0 0	0 0	0 0 0	0 0	0 0 0	0 0 0	0 0 82.308.834		0 118.705.583
	Profit (loss)														0			0		0		0		0		82.308.834	82.308.834 82.308.834	82.308.834
	Other Comprehensive Income (Loss)  Issue of equity												0		0		36.396.749	36.396.749		0		0		0			0 36.396.749	36.396.749
	Capital Decrease																											
	Capital Advance																											
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common																											
	Control  Advance Dividend Payments																											
Previous Period 01.01.2023 - 31.03.2023	Dividends Paid																											
	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions																											
	Increase (Decrease) through Share-Based Payment Transactions																											
	Acquisition or Disposal of a Subsidiary  Increase (decrease) through changes in ownership																											
	interests in subsidiaries that do not result in loss of control, equity																											
	Transactions with noncontrolling shareholders  Increase through Other Contributions by Owners																											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other																											
	Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																											
	Value Hedge Accounting is Applied  Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and																											
	Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																											
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																											
	Increase (decrease) through other changes, equity																											
	Equity at end of period  Statement of changes in equity [abstract]		393.516.000	U	0	0 0	0 30.000.0	00 0	0 0	0	0	0	-8.249.119	0 -8.249.1	19 0	0	0 948.150.593	0 939.901.474	0 0	0 00	0 0	0 0 0	0 0	0 0 13.880.	.245 0 0	0 125.737.943 82.308.834	205.040.777 1.585.344.496	0 1.585.344.496
	Statement of changes in equity [line items]																											
	Equity at beginning of period		393.516.000				30.000.0	00					-15.852.471	15.852.4	- 71		1.801.103.824	1.785.251.353		0		0		0 13.880.	.245	125.737.943 195.742.392	321.480.335 2.544.127.933	2.544.127.933
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in																											
	Accounting Policies Adjustments Related to Voluntary Changes in																											
	Accounting Policies  Adjustments Related to Errors																											
	Other Restatements																											
	Restated Balances  Transfers														0			0		0		0		0		195.742.392	0 0	0
	Total Comprehensive Income (Loss)		0	0	0 0	0 0	0	0 0	0 0	0	0	0 0	0	0	0 0	0	0 248.954.168	0 248.954.168	0 0	0 00	0 0	0 0	0 0		0 0 0	0 0 62.788.703		0 311.742.871
	Profit (loss)														0			0		0		0		0		62.788.703	62.788.703 62.788.703	62.788.703
	Other Comprehensive Income (Loss)  Issue of equity												0		0		248.954.168	248.954.168		0		0		0			0 248.954.168	248.954.168
	Capital Decrease																											
	Capital Advance																											
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common																											
	Control																											

	Advance Dividend Payments																			
Current Period	Dividends Paid																			
01.01.2024 - 31.03.2024	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period	393.	.516.000 0 0	0 0 0	0 30.000.000 0	0 0	0 0	0 0 -15.852.471	0 15.852.471	0 0	0 2.050.057.992	0 2.034.205.521 0	0 00	0 0	0 0 0	0 0	0 0 13.880.245 0	0 0 321.4	80.335 62.788.703 384.269.038 2.855.8	0.804 0 2.855.870.804