



## KAMUYU AYDINLATMA PLATFORMU

# PENTA TEKNOLOJİ ÜRÜNLERİ DAĞITIM TİCARET A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

### General Information About Financial Statements

Penta Consolidated Financial Statements as of 31 March 2024





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	422.637.776	517.642.604
Financial Investments	3	999.990	554.910
Restricted Bank Balances	3	999.990	554.910
Trade Receivables	4-5	5.033.556.017	5.207.622.967
Trade Receivables Due From Related Parties	4	2.876.306	4.132.652
Trade Receivables Due From Unrelated Parties	5	5.030.679.711	5.203.490.315
Other Receivables		9.775.244	9.845.929
Other Receivables Due From Unrelated Parties		9.775.244	9.845.929
Inventories	7	2.429.981.876	2.072.517.724
Prepayments	8	13.207.796	6.117.052
Other current assets		51.918.926	873.755
SUB-TOTAL		7.962.077.625	7.815.174.941
Total current assets		7.962.077.625	7.815.174.941
NON-CURRENT ASSETS			
Investment property		3.819.266	3.482.451
Property, plant and equipment		57.996.557	54.123.868
Right of Use Assets		51.186.112	53.191.118
Intangible assets and goodwill		70.471.700	64.632.981
Goodwill		62.491.362	56.980.344
Other intangible assets		7.980.338	7.652.637
Deferred Tax Asset		86.096.735	71.908.868
Total non-current assets		269.570.370	247.339.286
Total assets		8.231.647.995	8.062.514.227
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		254.272.126	150.487.901
Current Borrowings From Unrelated Parties		254.272.126	150.487.901
Bank Loans	16	234.851.102	127.364.048
Lease Liabilities		19.421.024	23.123.853
Trade Payables	4-5	3.901.998.745	4.070.784.703
Trade Payables to Related Parties	4	3.970.394	288.583
Trade Payables to Unrelated Parties	5	3.898.028.351	4.070.496.120
Employee Benefit Obligations		28.202.459	16.258.835
Other Payables	4-6	783.232.052	748.769.331
Other Payables to Related Parties	4	771.476.841	748.539.065
Other Payables to Unrelated Parties	6	11.755.211	230.266
Contract Liabilities	8	41.344.620	188.914.673
Derivative Financial Liabilities		4.444.214	4.110.397
Current tax liabilities, current		33.160.109	147.554.297
Current provisions		26.841.381	17.763.078
Current provisions for employee benefits		26.841.381	17.763.078
Other Current Liabilities		200.829.168	84.256.191
SUB-TOTAL		5.274.324.874	5.428.899.406
Total current liabilities		5.274.324.874	5.428.899.406
NON-CURRENT LIABILITIES			
Long Term Borrowings		23.497.702	25.665.224
Long Term Borrowings From Unrelated Parties		23.497.702	25.665.224
Lease Liabilities		23.497.702	25.665.224
Non-current provisions		77.954.615	63.821.664
Non-current provisions for employee benefits		56.004.224	50.280.092
Other non-current provisions		21.950.391	13.541.572
Total non-current liabilities		101.452.317	89.486.888
Total liabilities		5.375.777.191	5.518.386.294
EQUITY			
Equity attributable to owners of parent		2.855.870.804	2.544.127.933
Issued capital	10	393.516.000	393.516.000
Share Premium (Discount)	10	30.000.000	30.000.000

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.034.205.521	1.785.251.353
Gains (Losses) on Revaluation and Remeasurement		-15.852.471	-15.852.471
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.852.471	-15.852.471
Exchange Differences on Translation	10	2.050.057.992	1.801.103.824
Restricted Reserves Appropriated From Profits	10	13.880.245	13.880.245
Prior Years' Profits or Losses		321.480.335	125.737.943
Current Period Net Profit Or Loss		62.788.703	195.742.392
Total equity		2.855.870.804	2.544.127.933
Total Liabilities and Equity		8.231.647.995	8.062.514.227



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	11	6.031.056.309	3.563.714.137
Cost of sales	11	-5.596.188.042	-3.308.985.861
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		434.868.267	254.728.276
GROSS PROFIT (LOSS)		434.868.267	254.728.276
General Administrative Expenses	12	-62.203.275	-30.548.990
Marketing Expenses	12	-124.802.072	-57.890.986
Other Income from Operating Activities	13	1.300.146	5.124.560
Other Expenses from Operating Activities	13	-72.038.767	-15.705.694
PROFIT (LOSS) FROM OPERATING ACTIVITIES		177.124.299	155.707.166
Investment Activity Income		17.013.008	7.258.195
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		194.137.307	162.965.361
Finance income	15	74.074	91.228
Finance costs	15	-109.973.031	-41.108.068
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		84.238.350	121.948.521
Tax (Expense) Income, Continuing Operations		-21.449.647	-39.639.687
Current Period Tax (Expense) Income		-28.364.201	-32.718.955
Deferred Tax (Expense) Income		6.914.554	-6.920.732
PROFIT (LOSS) FROM CONTINUING OPERATIONS		62.788.703	82.308.834
PROFIT (LOSS)		62.788.703	82.308.834
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		62.788.703	82.308.834
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		248.954.168	36.396.749
Exchange Differences on Translation, other than translation of foreign operations		248.954.168	36.396.749
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		248.954.168	36.396.749
TOTAL COMPREHENSIVE INCOME (LOSS)		311.742.871	118.705.583
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		311.742.871	118.705.583

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-89.385.569</b>	<b>63.448.930</b>
Profit (Loss)		62.788.703	82.308.834
Profit (Loss) from Continuing Operations		62.788.703	82.308.834
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>139.029.732</b>	<b>135.664.103</b>
Adjustments for depreciation and amortisation expense		10.288.176	2.981.611
Adjustments for Impairment Loss (Reversal of Impairment Loss)		93.950	-294.649
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	93.950	-294.649
Adjustments for provisions		23.623.654	12.745.331
Adjustments for (Reversal of) Provisions Related with Employee Benefits		22.550.729	12.721.803
Adjustments for (Reversal of) Other Provisions	5	1.072.925	23.528
Adjustments for Interest (Income) Expenses		80.740.502	32.077.210
Adjustments for Interest Income		-17.013.008	-7.258.195
Adjustments for interest expense	15	97.753.510	39.335.405
Adjustments for fair value losses (gains)		333.817	417.500
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		333.817	417.500
Adjustments for Tax (Income) Expenses		21.449.647	39.639.687
Other adjustments to reconcile profit (loss)		2.499.986	48.097.413
<b>Changes in Working Capital</b>		<b>-130.715.985</b>	<b>-93.348.446</b>
Adjustments for decrease (increase) in trade accounts receivable		638.363.137	-198.230.673
Adjustments for decrease (increase) in inventories		-150.195.860	-196.814.666
Adjustments for increase (decrease) in trade accounts payable		-537.738.750	367.449.737
Other Adjustments for Other Increase (Decrease) in Working Capital		-81.144.512	-65.752.844
Decrease (Increase) in Other Assets Related with Operations		-53.952.124	-4.645.550
Increase (Decrease) in Other Payables Related with Operations		-27.192.388	-61.107.294
<b>Cash Flows from (used in) Operations</b>		<b>71.102.450</b>	<b>124.624.491</b>
Payments Related with Provisions for Employee Benefits		-12.386.991	-13.491.747
Income taxes refund (paid)		-148.130.688	-47.777.587
Other inflows (outflows) of cash	5	29.660	93.773
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>14.881.818</b>	<b>5.677.736</b>
Purchase of Property, Plant, Equipment and Intangible Assets		-1.757.026	-1.580.459
Interest received		17.013.008	7.258.195
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-374.164	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-64.179.497</b>	<b>-43.705.498</b>
Proceeds from borrowings		224.511.526	0
Proceeds from Loans		224.511.526	0
Repayments of borrowings		-133.532.756	0
Loan Repayments		-133.532.756	0
Decrease in Other Payables to Related Parties		-47.281.827	0
Payments of Lease Liabilities		-10.475.242	-4.758.421
Interest paid		-97.401.198	-38.947.077
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-138.683.248	25.421.168
Effect of exchange rate changes on cash and cash equivalents		43.678.420	15.663.175
Net increase (decrease) in cash and cash equivalents		-95.004.828	41.084.343
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	3	<b>517.642.604</b>	<b>637.658.607</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	3	<b>422.637.776</b>	<b>678.742.950</b>

Previous Period 01.01.2022 – 31.03.2023	Statement of changes in equity (abstract)																																																		
	Statement of changes in equity (line items)																																																		
	Equity at beginning of period	393.516.000						30.000.000										-8.249.119	-8.249.119					911.753.044	903.504.725			0			0			0	13.880.245			22.057.466	103.680.477	125.737.943	1.466.638.913		1.466.638.913								
	Adjustments Related to Accounting Policy Changes																																																		
	Adjustments Related to Required Changes in Accounting Policies																																																		
	Adjustments Related to Voluntary Changes in Accounting Policies																																																		
	Adjustments Related to Errors																																																		
	Other Restatements																																																		
	Restated Balances																																																		
	Transfers																		0							0			0			0			0			103.680.477	103.680.477	-	0	0		0							
	Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	36.396.749	0	36.396.749	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	82.308.834	82.308.834	118.705.583	0	118.705.583
	Profit (loss)																		0							0			0			0			0						82.308.834	82.308.834	82.308.834		82.308.834						
	Other Comprehensive Income (Loss)																	0	0					36.396.749	36.396.749			0			0			0						0	36.396.749		36.396.749								
	Issue of equity																																																		
	Capital Decrease																																																		
	Capital Advance																																																		
	Effect of Merger or Liquidation or Division																																																		
	Effects of Business Combinations Under Common Control																																																		
	Advance Dividend Payments																																																		
	Dividends Paid																																																		
Decrease through Other Distributions to Owners																																																			
Increase (Decrease) through Treasury Share Transactions																																																			
Increase (Decrease) through Share-Based Payment Transactions																																																			
Acquisition or Disposal of a Subsidiary																																																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																																			
Transactions with noncontrolling shareholders																																																			
Increase through Other Contributions by Owners																																																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																																			

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