



KAMUYU AYDINLATMA PLATFORMU

EREĞLİ DEMİR VE ÇELİK FABRİKALARI T.A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		24.430.907	24.072.967
Financial Investments		1.829.647	1.737.825
Trade Receivables		23.048.572	20.353.161
Trade Receivables Due From Related Parties	3	690.341	688.565
Trade Receivables Due From Unrelated Parties		22.358.231	19.664.596
Other Receivables		137.821	127.846
Other Receivables Due From Related Parties	3	13.227	11.582
Other Receivables Due From Unrelated Parties		124.594	116.264
Derivative Financial Assets		64.509	11.396
Inventories	4	78.137.696	67.276.704
Prepayments		2.620.299	2.048.925
Prepayments to Related Parties	3	24.990	12.782
Prepayments to Unrelated Parties		2.595.309	2.036.143
Other current assets		21.915.873	18.889.292
Other Current Assets Due From Unrelated Parties		21.915.873	18.889.292
SUB-TOTAL		152.185.324	134.518.116
Total current assets		152.185.324	134.518.116
NON-CURRENT ASSETS			
Financial Investments		163.098	161.973
Other Receivables		90.671	86.537
Other Receivables Due From Related Parties	3	79.217	75.091
Other Receivables Due From Unrelated Parties		11.454	11.446
Investments accounted for using equity method	5	1.014.877	884.293
Investment property		4.794.622	4.407.645
Property, plant and equipment	6	165.434.257	147.415.137
Right of Use Assets		565.764	445.527
Intangible assets and goodwill		8.812.716	8.106.172
Goodwill		606.360	552.886
Other intangible assets	6	8.206.356	7.553.286
Prepayments		15.132.010	12.744.353
Prepayments to Related Parties	3	147.643	182.922
Prepayments to Unrelated Parties		14.984.367	12.561.431
Deferred Tax Asset	11	329.994	254.324
Other Non-current Assets		1.356.891	1.009.172
Total non-current assets		197.694.900	175.515.133
Total assets		349.880.224	310.033.249
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		52.990.065	46.034.968
Current Borrowings From Unrelated Parties		52.990.065	46.034.968
Bank Loans	7	52.990.065	46.034.968
Current Portion of Non-current Borrowings		12.903.420	10.726.115
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		12.903.420	10.726.115
Bank Loans	7	12.778.434	10.617.843
Lease Liabilities	7	124.986	108.272
Trade Payables		23.915.951	23.427.066
Trade Payables to Related Parties	3	994.881	1.130.333
Trade Payables to Unrelated Parties		22.921.070	22.296.733
Employee Benefit Obligations	9	2.470.765	1.795.959
Other Payables		2.130.759	1.162.795
Derivative Financial Liabilities		82.313	121.502
Deferred Income Other Than Contract Liabilities		1.205.354	1.313.940
Current tax liabilities, current	11	4.319.245	3.232.450
Current provisions	8	888.471	698.605
Other Current Liabilities		918.191	778.263

SUB-TOTAL		101.824.534	89.291.663
Total current liabilities		101.824.534	89.291.663
NON-CURRENT LIABILITIES			
Long Term Borrowings		14.751.035	10.979.619
Long Term Borrowings From Unrelated Parties		14.751.035	10.979.619
Bank Loans	7	14.435.745	10.747.946
Lease Liabilities	7	315.290	231.673
Derivative Financial Liabilities		0	1.148
Non-current provisions		5.816.514	5.582.475
Non-current provisions for employee benefits	9	5.816.514	5.582.475
Deferred Tax Liabilities	11	13.358.612	12.632.683
Other non-current liabilities		16.891	16.779
Total non-current liabilities		33.943.052	29.212.704
Total liabilities		135.767.586	118.504.367
EQUITY			
Equity attributable to owners of parent		207.965.236	186.191.490
Issued capital	12	3.500.000	3.500.000
Inflation Adjustments on Capital		156.613	156.613
Treasury Shares (-)		-1.315.022	-640.504
Share Premium (Discount)		106.447	106.447
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		75.916.673	68.184.780
Gains (Losses) on Revaluation and Remeasurement		-2.045.346	-2.082.270
Increases (Decreases) on Revaluation of Property, Plant and Equipment		410.175	373.251
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.455.521	-2.455.521
Exchange Differences on Translation		77.962.019	70.267.050
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.438.867	4.176.664
Exchange Differences on Translation		3.445.448	4.243.700
Gains (Losses) on Hedge		-6.581	-67.036
Gains (Losses) on Cash Flow Hedges		-6.581	-67.036
Restricted Reserves Appropriated From Profits		10.545.759	9.302.588
Prior Years' Profits or Losses		110.014.976	97.371.813
Current Period Net Profit Or Loss		5.600.923	4.033.089
Non-controlling interests		6.147.402	5.337.392
Total equity		214.112.638	191.528.882
Total Liabilities and Equity		349.880.224	310.033.249

Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	13	49.747.633	26.273.984
Cost of sales	13	-42.718.340	-25.148.401
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		7.029.293	1.125.583
GROSS PROFIT (LOSS)		7.029.293	1.125.583
General Administrative Expenses	14	-1.005.053	-527.161
Marketing Expenses	14	-431.256	-187.274
Research and development expense		-64.630	-32.017
Other Income from Operating Activities	14	3.535.969	839.538
Other Expenses from Operating Activities	14	-253.490	-782.682
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.810.833	435.987
Investment Activity Income		109.826	42.761
Investment Activity Expenses		-30.311	-99.378
Share of Profit (Loss) from Investments Accounted for Using Equity Method	5	43.092	-391
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.933.440	378.979
Finance income	15	632.844	771.802
Finance costs	15	-3.142.642	-1.164.858
Gains (losses) on net monetary position		-60.974	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		6.362.668	-14.077
Tax (Expense) Income, Continuing Operations	11	-515.730	79.996
Current Period Tax (Expense) Income		-1.087.151	-93.961
Deferred Tax (Expense) Income		571.421	173.957
PROFIT (LOSS) FROM CONTINUING OPERATIONS		5.846.938	65.919
PROFIT (LOSS)		5.846.938	65.919
Profit (loss), attributable to [abstract]			
Non-controlling Interests		246.015	-24.392
Owners of Parent		5.600.923	90.311
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay Başına Kazanç (Zarar)		1,66647607	0,02580314
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
Pay Başına Kazanç (Zarar)		1,66647607	0,02580314

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Other Comprehensive Income			
PROFIT (LOSS)		5.846.938	65.919
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		30.537.399	7.116.820
Gains (Losses) on Revaluation of Property, Plant and Equipment		37.547	6.562
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Exchange Differences on Translation, other than translation of foreign operations		30.499.852	7.110.258
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-12.130.966	-4.337.314
Exchange Differences on Translation of Foreing Operations		-12.192.713	-4.322.317
Gains (losses) on exchange differences on translation of Foreign Operations		-12.192.713	-4.322.317
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		82.330	-18.778
Gains (Losses) on Cash Flow Hedges		82.330	-18.778
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-20.583	3.781
Taxes Relating to Cash Flow Hedges	11	-20.583	3.781
OTHER COMPREHENSIVE INCOME (LOSS)		18.406.433	2.779.506
TOTAL COMPREHENSIVE INCOME (LOSS)		24.253.371	2.845.425
Total Comprehensive Income Attributable to			
Non-controlling Interests		800.841	40.030
Owners of Parent		23.452.530	2.805.395

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.562.131	4.007.685
Profit (Loss)		5.846.938	65.919
Profit (Loss) from Continuing Operations		5.846.938	65.919
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)		245.386	279.323
Adjustments for depreciation and amortisation expense	6/13/14	1.988.437	1.010.246
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-22.938	-941.171
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		-1.769	-621
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	4	-21.169	-940.550
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	0
Adjustments for provisions		657.640	374.021
Adjustments for (Reversal of) Provisions Related with Employee Benefits	9	467.385	293.200
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	8	190.255	80.821
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Interest (Income) Expenses		1.218.306	-55.345
Adjustments for Interest Income	15	-600.361	-768.946
Adjustments for interest expense	15	2.260.584	949.256
Deferred Financial Expense from Credit Purchases		0	0
Unearned Financial Income from Credit Sales		-441.917	-235.655
Adjustments for unrealised foreign exchange losses (gains)		-580.011	-58.886
Adjustments for fair value losses (gains)		-27.876	2.903
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	15	-27.876	2.903
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	5	-43.092	391
Adjustments for Tax (Income) Expenses	11	515.730	-79.996
Other adjustments for non-cash items		-247.449	0
Adjustments for losses (gains) on disposal of non-current assets		28.798	27.160
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		28.798	27.160
Other adjustments to reconcile profit (loss)	14	-3.242.159	0
Changes in Working Capital		-3.231.100	3.894.195
Adjustments for decrease (increase) in trade accounts receivable		-266.096	3.904.284
Decrease (Increase) in Trade Accounts Receivables from Related Parties		64.829	108.407
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-330.925	3.795.877
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.971	-13.217
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.971	-13.217
Decrease (Increase) in Derivative Financial Assets		-52.012	55.352
Adjustments for decrease (increase) in inventories		-4.199.330	1.656.005
Decrease (Increase) in Prepaid Expenses		-130.950	227.177
Adjustments for increase (decrease) in trade accounts payable		-1.776.892	-542.746
Increase (Decrease) in Trade Accounts Payables to Related Parties		-244.776	-128.500
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-1.532.116	-414.246
Adjustments for increase (decrease) in other operating payables		1.356.620	-142.259
Increase (Decrease) in Other Operating Payables to Unrelated Parties		1.356.620	-142.259
Increase (Decrease) in Derivative Financial Liabilities		65.977	-34.347

Other Adjustments for Other Increase (Decrease) in Working Capital		1.767.612	-1.216.054
Decrease (Increase) in Other Assets Related with Operations		1.940.165	-1.408.200
Increase (Decrease) in Other Payables Related with Operations		-172.553	192.146
Cash Flows from (used in) Operations		2.861.224	4.239.437
Payments Related with Provisions for Employee Benefits	9	-235.660	-122.203
Payments Related with Other Provisions	8	-17.346	-52.476
Income taxes refund (paid)	11	-46.087	-57.073
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-6.541.487	-4.982.853
Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control			0
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	15.000
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-1.004.647
Proceeds from sales of property, plant, equipment and intangible assets		3.595	8.294
Proceeds from sales of property, plant and equipment		3.595	8.294
Purchase of Property, Plant, Equipment and Intangible Assets		-5.164.382	-3.029.984
Purchase of property, plant and equipment	6	-5.158.808	-3.027.777
Purchase of intangible assets	6	-5.574	-2.207
Cash Outflows from Acquisition of Investment Property			0
Cash advances and loans made to other parties		-1.447.794	-1.264.502
Cash Advances and Loans Made to Related Parties		35.279	-87.045
Other Cash Advances and Loans Made to Other Parties		-1.483.073	-1.177.457
Dividends received		0	0
Other inflows (outflows) of cash		67.094	292.986
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.144.093	5.547.089
Payments to Acquire Entity's Shares or Other Equity Instruments		-674.518	0
Payments to Acquire Entity's Shares	12	-674.518	0
Proceeds from borrowings		21.559.203	10.549.999
Proceeds from Loans		21.559.203	10.549.999
Proceeds From Issue of Debt Instruments		0	0
Repayments of borrowings		-15.110.116	-4.776.220
Loan Repayments		-15.110.116	-4.776.220
Payments of Issued Debt Instruments		0	0
Payments of Lease Liabilities		-33.514	-14.206
Dividends Paid		0	0
Interest paid		-2.175.936	-786.248
Interest Received		578.974	573.764
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		164.737	4.571.921
Effect of exchange rate changes on cash and cash equivalents		188.258	289.314
Net increase (decrease) in cash and cash equivalents		352.995	4.861.235
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		24.050.259	15.170.298
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		24.403.254	20.031.533

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