



**KAMUYU AYDINLATMA PLATFORMU**

**TÜRKİYE VAKIFLAR BANKASI T.A.O.**  
**Bank Financial Report**  
**Unconsolidated**  
**2024 - 1. 3 Monthly Notification**

**General Information About Financial Statements**



Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

### Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 31 Mart 2024 tarihli ilişikteki konsolide olmayan bilançosu ile aynı tarihte sona eren üç aylık döneme ait; konsolide olmayan kar veya zarar tablosu ve konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide olmayan özkaynaklar değişim tablosu ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide olmayan finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide olmayan finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimin belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

### Sınırlı Olumlu Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2024 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolar, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle tamamı geçmiş yıllarda ayrılan toplam 11,000,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir. Ayrıca, Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm IV.4 notunda belirtildiği üzere, ilişikteki 31 Mart 2024 tarihinde sona eren üç aylık döneme ilişkin konsolide olmayan kar veya zarar tablosu ile karşılaştırmalı olarak sunulan 31 Mart 2023 tarihinde sona eren üç aylık döneme ilişkin konsolide olmayan kar veya zarar tablosu; 12,000,000 Bin TL tutarında serbest karşılık iptalinden kaynaklanan geliri içermektedir.

### Sınırlı Olumlu Sonuç

Sınırlı denetimimize göre, sınırlı olumlu sonucun dayanağı paragrafında belirtilen hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Banka'nın 31 Mart 2024 tarihi itibarıyla konsolide olmayan finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide olmayan finansal performansının ve konsolide olmayan nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

9 Mayıs 2024

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
<b>Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		366.902.274	607.375.317	974.277.591	378.873.910	483.722.105	862.596.015
Cash and cash equivalents	V-I-1	195.996.232	373.184.255	569.180.487	237.724.945	280.218.253	517.943.198
Cash and Cash Balances at Central Bank	V-I-1	190.669.353	311.544.545	502.213.898	156.309.961	229.393.739	385.703.700
Banks	V-I-3	293.967	62.134.307	62.428.274	651	51.099.939	51.100.590
Receivables From Money Markets		5.037.353	0	5.037.353	81.418.249	0	81.418.249
Allowance for Expected Losses ( - )	V-I-16	-4.441	-494.597	-499.038	-3.916	-275.425	-279.341
Financial assets at fair value through profit or loss	V-I-2	2.734.745	13.772.514	16.507.259	2.997.041	31.257.616	34.254.657
Public Debt Securities		0	12.882.784	12.882.784	0	30.499.847	30.499.847
Equity instruments		223.025	889.730	1.112.755	144.926	757.769	902.695
Other Financial Assets		2.511.720	0	2.511.720	2.852.115	0	2.852.115
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	143.651.850	210.088.888	353.740.738	114.425.889	166.717.480	281.143.369
Public Debt Securities		141.866.152	210.053.046	351.919.198	112.640.191	166.684.771	279.324.962
Equity instruments		153.626	19.517	173.143	153.626	17.818	171.444
Other Financial Assets		1.632.072	16.325	1.648.397	1.632.072	14.891	1.646.963
Derivative financial assets	V-I-2	24.519.447	10.329.660	34.849.107	23.726.035	5.528.756	29.254.791
Derivative Financial Assets At Fair Value Through Profit Or Loss		24.519.447	10.329.660	34.849.107	23.726.035	5.528.756	29.254.791
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		1.349.191.023	575.986.026	1.925.177.049	1.297.089.192	504.800.609	1.801.889.801
Loans	V-I-5	1.097.424.301	531.462.341	1.628.886.642	1.052.862.084	466.249.420	1.519.111.504
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	293.523.886	59.039.865	352.563.751	289.285.980	55.087.022	344.373.002
Public Debt Securities		293.523.886	58.614.840	352.138.726	289.285.980	54.698.887	343.984.867
Other Financial Assets		0	425.025	425.025	0	388.135	388.135
Allowance for Expected Credit Losses ( - )		-41.757.164	-14.516.180	-56.273.344	-45.058.872	-16.535.833	-61.594.705
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	V-I-14	226.623	0	226.623	213.007	0	213.007
Held for Sale		226.623	0	226.623	213.007	0	213.007
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		18.549.116	2.887.923	21.437.039	17.662.202	2.702.730	20.364.932
Investments in Associates (Net)	V-I-7	6.217.499	0	6.217.499	5.759.620	0	5.759.620

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		6,217,499	0	6,217,499	5,759,620	0	5,759,620
Investments in Subsidiaries (Net)	V-I-8	12,331,617	2,887,923	15,219,540	11,902,582	2,702,730	14,605,312
Unconsolidated Financial Subsidiaries		10,452,776	2,887,923	13,340,699	10,023,741	2,702,730	12,726,471
Unconsolidated Non-Financial Subsidiaries		1,878,841	0	1,878,841	1,878,841	0	1,878,841
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		26,371,383	161,634	26,533,017	25,597,813	125,883	25,723,696
INTANGIBLE ASSETS AND GOODWILL (Net)		935,977	1,789	937,766	878,685	1,634	880,319
Goodwill		0	0	0	0	0	0
Other		935,977	1,789	937,766	878,685	1,634	880,319
INVESTMENT PROPERTY (Net)	V-I-12	2,928,725	0	2,928,725	2,928,725	0	2,928,725
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	V-I-13	9,461,651	0	9,461,651	10,891,261	0	10,891,261
OTHER ASSETS (Net)	V-I-15	62,887,718	2,481,956	65,369,674	56,583,554	14,562,822	71,146,376
<b>TOTAL ASSETS</b>		<b>1,837,454,490</b>	<b>1,188,894,645</b>	<b>3,026,349,135</b>	<b>1,790,718,349</b>	<b>1,005,915,783</b>	<b>2,796,634,132</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	V-II-1	1,224,094,311	778,720,466	2,002,814,777	1,254,133,247	707,627,870	1,961,761,117
LOANS RECEIVED	V-II-3	37,394,432	230,119,695	267,514,127	32,724,113	188,953,477	221,677,590
MONEY MARKET FUNDS		132,814,308	96,157,918	228,972,226	58,858,701	73,504,733	132,363,434
MARKETABLE SECURITIES (Net)	V-II-3	2,060,949	127,681,073	129,742,022	1,163,579	117,165,636	118,329,215
Bills		2,060,949	3,806,130	5,867,079	1,163,579	0	1,163,579
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	123,874,943	123,874,943	0	117,165,636	117,165,636
FUNDS		3,005	0	3,005	3,005	0	3,005
Borrower funds		0	0	0	0	0	0
Other		3,005	0	3,005	3,005	0	3,005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	669,771	6,094,413	6,764,184	81,679	5,684,709	5,766,388
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		669,771	6,094,413	6,764,184	81,679	5,684,709	5,766,388
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	3,570,746	3,618	3,574,364	2,866,665	3,947	2,870,612
PROVISIONS	V-II-7	21,110,894	2,185,015	23,295,909	20,628,265	1,463,336	22,091,601
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		8,291,085	0	8,291,085	7,128,807	0	7,128,807
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		12,819,809	2,185,015	15,004,824	13,499,458	1,463,336	14,962,794
CURRENT TAX LIABILITIES	V-II-8	13,985,834	21,451	14,007,285	11,522,000	27,923	11,549,923
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	10,909,831	25,641,343	36,551,174	10,730,094	23,707,184	34,437,278
Loans		0	0	0	0	0	0

Other Debt Instruments		10.909.831	25.641.343	36.551.174	10.730.094	23.707.184	34.437.278
OTHER LIABILITIES	V-II-4	94.133.008	34.497.415	128.630.423	83.300.256	31.056.099	114.356.355
EQUITY	V-II-11	179.862.796	4.616.843	184.479.639	166.695.848	4.731.766	171.427.614
Issued capital	V-II-11	9.915.922	0	9.915.922	9.915.922	0	9.915.922
Capital Reserves		47.437.916	943.994	48.381.910	47.437.916	883.459	48.321.375
Equity Share Premiums		45.589.048	0	45.589.048	45.589.048	0	45.589.048
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		1.848.868	943.994	2.792.862	1.848.868	883.459	2.732.327
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		22.911.121	-702.383	22.208.738	21.825.766	-657.341	21.168.425
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.870.718	4.375.232	6.245.950	1.812.094	4.505.648	6.317.742
Profit Reserves		59.858.743	0	59.858.743	59.858.743	0	59.858.743
Legal Reserves		6.612.656	0	6.612.656	6.612.656	0	6.612.656
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		51.613.230	0	51.613.230	51.613.230	0	51.613.230
Other Profit Reserves		1.632.857	0	1.632.857	1.632.857	0	1.632.857
Profit or Loss		37.868.376	0	37.868.376	25.845.407	0	25.845.407
Prior Years' Profit or Loss		25.845.407	0	25.845.407	799.497	0	799.497
Current Period Net Profit Or Loss		12.022.969	0	12.022.969	25.045.910	0	25.045.910
Non-controlling Interests		0	0	0	0	0	0
<b>Total equity and liabilities</b>		<b>1.720.609.885</b>	<b>1.305.739.250</b>	<b>3.026.349.135</b>	<b>1.642.707.452</b>	<b>1.153.926.680</b>	<b>2.796.634.132</b>

## Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		1.027.675.139	1.420.146.075	2.447.821.214	863.023.395	1.335.390.171	2.198.413.566
GUARANTIES AND WARRANTIES	V-III-2	276.682.312	255.150.449	531.832.761	241.897.179	247.494.642	489.391.821
Letters of Guarantee	V-III-1	274.443.518	158.226.077	432.669.595	239.771.005	157.390.797	397.161.802
Guarantees Subject to State Tender Law		7.108.916	0	7.108.916	6.831.439	0	6.831.439
Guarantees Given for Foreign Trade Operations		15.134.421	89.025.089	104.159.510	12.911.007	85.112.714	98.023.721
Other Letters of Guarantee		252.200.181	69.200.988	321.401.169	220.028.559	72.278.083	292.306.642
Bank Acceptances		4.258	6.010.451	6.014.709	4.258	4.398.076	4.402.334
Import Letter of Acceptance		0	1.601.257	1.601.257	0	1.091.455	1.091.455
Other Bank Acceptances	V-III-4	4.258	4.409.194	4.413.452	4.258	3.306.621	3.310.879
Letters of Credit	V-III-4	2.234.536	87.546.246	89.780.782	2.121.916	82.572.374	84.694.290
Documentary Letters of Credit		2.234.536	87.546.246	89.780.782	2.121.916	82.572.374	84.694.290
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	25.757	25.757	0	23.515	23.515
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	580.566	580.566	0	526.329	526.329
Other Collaterals		0	2.761.352	2.761.352	0	2.583.551	2.583.551
<b>COMMITMENTS</b>		591.059.878	281.893.103	872.952.981	451.724.674	287.192.025	738.916.699
Irrevocable Commitments	V-III-1	553.652.792	67.516.438	621.169.230	416.470.540	106.591.474	523.062.014
Forward Asset Purchase Commitments	V-III-1	46.142.277	67.516.438	113.658.715	35.193.004	106.591.474	141.784.478
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	V-III-1	150.451.319	0	150.451.319	119.165.714	0	119.165.714
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	15.111.896	0	15.111.896	10.121.928	0	10.121.928
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	321.245.763	0	321.245.763	239.679.180	0	239.679.180
Commitments for Credit Cards and Banking Services Promotions		7.364.451	0	7.364.451	2.274.392	0	2.274.392
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		13.337.086	0	13.337.086	10.036.322	0	10.036.322
Revocable Commitments		37.407.086	214.376.665	251.783.751	35.254.134	180.600.551	215.854.685
Revocable Loan Granting Commitments		37.407.086	214.376.665	251.783.751	35.254.134	180.600.551	215.854.685
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		159.932.949	883.102.523	1.043.035.472	169.401.542	800.703.504	970.105.046
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		159.932.949	883.102.523	1.043.035.472	169.401.542	800.703.504	970.105.046
Forward Foreign Currency Buy or Sell Transactions		31.666.908	38.382.137	70.049.045	13.437.023	18.270.450	31.707.473
Forward Foreign Currency Buying Transactions		15.847.737	19.192.313	35.040.050	6.731.972	9.136.245	15.868.217
Forward Foreign Currency Sale Transactions		15.819.171	19.189.824	35.008.995	6.705.051	9.134.205	15.839.256
Currency and Interest Rate Swaps		123.388.358	603.862.227	727.250.585	146.286.235	587.735.885	734.022.120
Currency Swap Buy Transactions		2.132.694	217.418.026	219.550.720	3.312.843	231.173.916	234.486.759
Currency Swap Sell Transactions		119.425.664	145.106.659	264.532.323	141.123.392	122.716.186	263.839.578
Interest Rate Swap Buy Transactions		915.000	120.668.771	121.583.771	925.000	116.922.891	117.847.891
Interest Rate Swap Sell Transactions		915.000	120.668.771	121.583.771	925.000	116.922.892	117.847.892
Currency, Interest Rate and Securities Options		3.707.929	5.665.978	9.373.907	8.508.530	8.647.024	17.155.554
Currency Options Buy Transactions		3.366.929	1.380.558	4.747.487	8.508.530	304.758	8.813.288
Currency Options Sell Transactions		341.000	4.285.420	4.626.420	0	8.342.266	8.342.266
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1.169.754	235.192.181	236.361.935	1.169.754	186.050.145	187.219.899
CUSTODY AND PLEDGES RECEIVED		28.937.906.722	23.537.489.318	52.475.396.040	26.518.716.170	21.382.410.321	47.901.126.491
ITEMS HELD IN CUSTODY		271.857.213	159.759.676	431.616.889	234.749.671	119.191.038	353.940.709
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		83.202.593	106.681.278	189.883.871	61.953.528	79.267.030	141.220.558
Cheques Received for Collection		93.062.234	6.059.371	99.121.605	80.178.405	3.074.417	83.252.822
Commercial Notes Received for Collection		8.899.020	7.679.373	16.578.393	7.490.224	5.613.199	13.103.423
Other Assets Received for Collection		2.152	1.295	3.447	2.152	1.183	3.335
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	27.308.142	27.308.451	309	21.785.600	21.785.909
Custodians		86.690.905	12.030.217	98.721.122	85.125.053	9.449.609	94.574.662
PLEDGED ITEMS		4.462.858.716	1.123.368.071	5.586.226.787	4.329.505.590	1.033.151.407	5.362.656.997
Securities		530.650	4.401.027	4.931.677	398.290	4.906.082	5.304.372
Guarantee Notes		23.699.582	13.622.209	37.321.791	19.402.395	10.297.268	29.699.663
Commodity		355.820.967	13.806.171	369.627.138	320.451.642	12.699.256	333.150.898
Warrant		0	0	0	0	0	0
Real Estate		3.572.603.566	908.164.959	4.480.768.525	3.497.221.552	841.937.410	4.339.158.962
Other Pledged Items		509.710.924	183.174.616	692.885.540	491.647.668	163.143.400	654.791.068

Depositories Receiving Pledged Items		493.027	199.089	692.116	384.043	167.991	552.034
ACCEPTED BILL, GUARANTIES AND WARRANTEES		24.203.190.793	22.254.361.571	46.457.552.364	21.954.460.909	20.230.067.876	42.184.528.785
<b>TOTAL OFF-BALANCE SHEET ACCOUNTS</b>		<b>29.965.581.861</b>	<b>24.957.635.393</b>	<b>54.923.217.254</b>	<b>27.381.739.565</b>	<b>22.717.800.492</b>	<b>50.099.540.057</b>

## Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>			
<b>INCOME AND EXPENSE ITEMS</b>			
INTEREST INCOME	V-IV-1	138.316.746	43.147.427
Interest Income on Loans	V-IV-1	97.850.925	28.317.289
Interest Income on Reserve Deposits		3.691.947	324.409
Interest Income on Banks	V-IV-1	274.130	279.078
Interest Income on Money Market Placements		3.548.064	53.837
Interest Income on Marketable Securities Portfolio	V-IV-1	32.652.403	14.021.959
Financial Assets At Fair Value Through Profit Loss		142.284	100.649
Financial Assets At Fair Value Through Other Comprehensive Income		13.572.908	5.103.607
Financial Assets Measured at Amortised Cost		18.937.211	8.817.703
Finance Leasing Interest Income		0	0
Other Interest Income		299.277	150.855
INTEREST EXPENSES (-)	V-IV-2	-120.614.853	-36.694.899
Interest Expenses on Deposits	V-IV-2	-108.104.485	-30.178.600
Interest Expenses on Funds Borrowed	V-IV-2	-4.580.652	-2.230.541
Interest Expenses on Money Market Funds		-3.655.560	-1.776.661
Interest Expenses on Securities Issued	V-IV-2	-3.341.903	-1.794.339
Lease Interest Expenses		-205.984	-118.363
Other Interest Expense		-726.269	-596.395
NET INTEREST INCOME OR EXPENSE		17.701.893	6.452.528
NET FEE AND COMMISSION INCOME OR EXPENSES		10.629.030	4.100.531
Fees and Commissions Received		14.079.661	5.047.958
From Noncash Loans		1.195.683	621.815
Other		12.883.978	4.426.143
Fees and Commissions Paid (-)		-3.450.631	-947.427
Paid for Noncash Loans		-91	-35
Other		-3.450.540	-947.392
DIVIDEND INCOME		1.273	660
TRADING INCOME OR LOSS (Net)	V-IV-3	-3.536.019	2.251.914
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.299.221	1.048.776
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-10.422.532	-79.539
Foreign Exchange Gains or Losses	V-IV-3	5.587.292	1.282.677
OTHER OPERATING INCOME	V-IV-4	23.344.479	24.601.414
GROSS PROFIT FROM OPERATING ACTIVITIES		48.140.656	37.407.047
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-17.566.305	-13.321.019
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-157.598	-87.686
PERSONNEL EXPENSES (-)		-5.715.763	-2.940.883
OTHER OPERATING EXPENSES (-)	V-IV-6	-9.113.489	-17.055.600
NET OPERATING INCOME (LOSS)		15.587.501	4.001.859
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	15.587.501	4.001.859
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-3.564.532	500.739
Current Tax Provision	V-IV-10	-1.919.379	-1.071.647
Expense Effect of Deferred Tax	V-IV-10	-1.851.846	-465.577
Income Effect of Deferred Tax	V-IV-10	206.693	2.037.963
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	12.022.969	4.502.598
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	12.022.969	4.502.598
Profit (Loss) Attributable to Group		12.022.969	4.502.598
Profit (loss), attributable to non-controlling interests		0	0
<b>Profit (loss) per share</b>			
<b>Profit (Loss) per Share</b>			
Profit (Loss) per Share			
100 Adet Hisse Başına Kâr / Zarar (Tam TL)	III-XXIV	1,21250000	0,51210000



## Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>			
PROFIT (LOSS)		12.022.969	4.502.598
OTHER COMPREHENSIVE INCOME		968.521	-2.116.299
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.040.313	-2.124.767
Gains (Losses) on Revaluation of Property, Plant and Equipment		-5.100	-1.652
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		841.873	-2.523.252
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		203.540	400.137
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-71.792	8.468
Exchange Differences on Translation		0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-106.582	12.300
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		34.790	-3.832
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>12.991.490</b>	<b>2.386.299</b>

## Statement of Cash Flow (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of Cash Flow (IFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities		3.854.286	23.816.922
Interest Received		116.780.122	42.423.858
Interest Paid		-119.439.699	-36.075.913
Dividends received		1.273	660
Fees and Commissions Received		5.013.679	4.297.954
Other Gains		6.870.938	1.115.484
Collections from Previously Written Off Loans and Other Receivables		1.501.475	998.620
Cash Payments to Personnel and Service Suppliers		-6.291.968	-3.179.163
Taxes Paid		-843.052	-479.953
Other		261.518	14.715.375
Changes in Operating Assets and Liabilities Subject to Banking Operations		-80.311.332	18.329.875
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		17.957.458	-5.311.470
Net (Increase) Decrease in Due From Banks		-69.203.187	73.270.562
Net (Increase) Decrease in Loans		-88.585.507	-156.868.859
Net (Increase) Decrease in Other Assets		-68.690.666	-1.631.196
Net Increase (Decrease) in Bank Deposits		11.644.119	-38.193.081
Net Increase (Decrease) in Other Deposits		14.511.383	157.503.214
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		3.491.508	31.734.088
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		98.563.560	-42.173.383
Net Cash Provided From Banking Operations		-76.457.046	42.146.797
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities		-14.416.995	-49.907.913
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-119.285
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.619.816	-1.134.151
Cash Obtained from Tangible and Intangible Asset Sales		306.548	219.485
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-33.473.177	-7.527.117
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		17.300.596	1.077.872
Cash Paid for Purchase of Financial Assets At Amortised Cost		-421.004	-45.951.311
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.572.998	3.575.213
Other		-83.140	-48.619
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		73.368.670	29.637.519
Cash Obtained from Loans and Securities Issued		73.032.706	2.793.825
Cash Outflow Arised From Loans and Securities Issued		-1.180.486	-4.970.178
Equity Instruments Issued		0	32.000.000
Dividends paid		0	0
Payments of lease liabilities		1.516.450	-186.128
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		839.183	573.904
Net Increase (Decrease) in Cash and Cash Equivalents		-16.666.188	22.450.307
Cash and Cash Equivalents at Beginning of the Period		334.068.851	129.436.268
Cash and Cash Equivalents at End of the Period		317.402.663	151.886.575

## Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
<b>Statement of changes in equity (TFRS 9 Impairment Model Applied)</b>																	
<b>CHANGES IN EQUITY ITEMS</b>																	
		<b>7.111.364</b>	<b>16.468.559</b>		<b>0 1.266.702</b>	<b>3.237.995</b>	<b>-792.431</b>		<b>8.547.402</b>	<b>80.727</b>	<b>11.205.827</b>	<b>0</b>	<b>35.841.511</b>	<b>24.017.232</b>	<b>0</b>	<b>0</b>	<b>0 106.984.889</b>
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		7.111.364	16.468.559		0 1.266.702	3.237.995	-792.431		8.547.402	80.727	11.205.827	0	35.841.511	24.017.232	0	0	0 106.984.888
		0	0	0	0	240.784	0		-2.365.551	0	8.468	0	0	0	4.502.598	0	0 2.386.299
Previous Period 01.01.2023 - 31.03.2023		2.804.558	29.131.443		0 0	0	0		0	0	0	0	0	0	0	0	0 31.936.001
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	-198.983	0	0		0	0	0	0	0	0	0	0	0 -198.983
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		<b>9.915.922</b>	<b>45.600.002</b>		<b>0 1.067.719</b>	<b>3.478.779</b>	<b>-792.431</b>		<b>6.181.851</b>	<b>80.727</b>	<b>11.214.295</b>	<b>0</b>	<b>35.841.511</b>	<b>24.017.232</b>	<b>4.502.598</b>	<b>0</b>	<b>0 141.108.205</b>
<b>Statement of changes in equity (TFRS 9 Impairment Model Applied)</b>																	
<b>CHANGES IN EQUITY ITEMS</b>																	
		<b>9.915.922</b>	<b>45.589.048</b>		<b>0 2.732.327</b>	<b>11.461.320</b>	<b>-1.942.825</b>		<b>11.649.930</b>	<b>80.727</b>	<b>6.237.015</b>	<b>0</b>	<b>59.858.743</b>	<b>25.845.407</b>	<b>0</b>	<b>0</b>	<b>0 171.427.614</b>
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		9.915.922	45.589.048		0 2.732.327	11.461.320	-1.942.825		11.649.930	80.727	6.237.015	0	59.858.743	25.845.407	0	0	0 171.427.614
		0	0	0	0	198.440	0		841.873	0	-71.792	0	0	0 12.022.969	0	0	0 12.991.490
Current Period 01.01.2024 - 31.03.2024		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	60.535	0	0		0	0	0	0	0	0	0	0	0 60.535
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
		<b>9.915.922</b>	<b>45.589.048</b>		<b>0 2.792.862</b>	<b>11.659.760</b>	<b>-1.942.825</b>		<b>12.491.803</b>	<b>80.727</b>	<b>6.165.223</b>	<b>0</b>	<b>59.858.743</b>	<b>25.845.407</b>	<b>12.022.969</b>	<b>0</b>	<b>0 184.479.639</b>