



KAMUYU AYDINLATMA PLATFORMU

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Consolidated
2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Yönetim Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") ve konsolidasyona tabi ortaklıklarının (Hep birlikte "Grup" olarak anılacaktır) 31 Mart 2024 tarihli ilişikteki konsolide bilançosu ile aynı tarihte sona eren üç aylık döneme ait; konsolide kar veya zarar tablosu ve konsolide kar veya zarar ve diğer kapsamlı gelir tablosu, konsolide özkaynaklar değişim tablosu ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı ("TMS") 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde

dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sınırlı Olumlu Sonucun Dayanağı

Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II.7.'de belirtildiği üzere, 31 Mart 2024 tarihi itibarıyla hazırlanan ilişikteki konsolide finansal tablolar, Grup yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle tamamı geçmiş yıllarda ayrılan toplam 11,000,000 Bin TL tutarında, TMS 37 "Karşılıklar, Koşullu Borçlar ve Koşullu Varlıklar"ın muhasebeleştirme kriterlerini karşılamayan serbest karşılığı içermektedir. Ayrıca, Konsolide Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm IV.4 notunda belirttiği üzere, ilişikteki 31 Mart 2024 tarihinde sona eren üç aylık döneme ilişkin konsolide kar veya zarar tablosu ile karşılaştırmalı olarak sunulan 31 Mart 2023 tarihinde sona eren üç aylık döneme ilişkin konsolide kar veya zarar tablosu; 12,000,000 Bin TL tutarında serbest karşılık iptalinden kaynaklanan geliri içermektedir.

Sınırlı Olumlu Sonuç

Sınırlı denetimimize göre, sınırlı olumlu sonucun dayanağı paragrafında belirtilen hususun konsolide finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide finansal bilgilerin, Grup'un 31 Mart 2024 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren üç aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Damla Harman, SMMM

Sorumlu Denetçi

9 Mayıs 2024

İstanbul, Türkiye

Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (IFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		367.893.879	621.040.590	988.934.469	379.570.024	497.592.316	877.162.340
Cash and cash equivalents	V-I-1	196.819.095	374.057.554	570.876.649	238.275.236	281.731.970	520.007.206
Cash and Cash Balances at Central Bank	V-I-1	190.669.690	311.571.777	502.241.467	156.310.313	229.425.451	385.735.764
Banks	V-I-3	1.125.477	62.982.976	64.108.453	566.548	52.585.045	53.151.593
Receivables From Money Markets		5.044.755	0	5.044.755	81.420.621	0	81.420.621
Allowance for Expected Losses (-)	V-I-16	-20.827	-497.199	-518.026	-22.246	-278.526	-300.772
Financial assets at fair value through profit or loss	V-I-2	2.888.751	13.788.835	16.677.586	3.128.128	31.899.099	35.027.227
Public Debt Securities		7.998	12.899.105	12.907.103	7.126	31.141.330	31.148.456
Equity instruments		297.264	889.730	1.186.994	204.322	757.769	962.091
Other Financial Assets		2.583.489	0	2.583.489	2.916.680	0	2.916.680
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	143.666.586	222.864.253	366.530.839	114.440.625	178.428.660	292.869.285
Public Debt Securities		141.866.152	217.927.056	359.793.208	112.640.191	173.896.831	286.537.022
Equity instruments		168.362	19.517	187.879	168.362	17.818	186.180
Other Financial Assets		1.632.072	4.917.680	6.549.752	1.632.072	4.514.011	6.146.083
Derivative financial assets	V-I-2	24.519.447	10.329.948	34.849.395	23.726.035	5.532.587	29.258.622
Derivative Financial Assets At Fair Value Through Profit Or Loss		24.519.447	10.329.948	34.849.395	23.726.035	5.532.587	29.258.622
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		1.364.775.080	598.455.426	1.963.230.506	1.317.406.419	525.981.240	1.843.387.659
Loans	V-I-5	1.069.735.205	544.891.413	1.614.626.618	1.025.330.731	479.141.155	1.504.471.886
Receivables From Leasing Transactions	V-I-10	13.065.179	7.042.623	20.107.802	13.489.614	6.264.053	19.753.667
Factoring Receivables		30.719.651	2.696.143	33.415.794	34.876.011	2.678.189	37.554.200
Other Financial Assets Measured at Amortised Cost	V-I-6	293.523.886	59.039.865	352.563.751	289.285.980	55.087.022	344.373.002
Public Debt Securities		293.523.886	58.614.840	352.138.726	289.285.980	54.698.887	343.984.867
Other Financial Assets		0	425.025	425.025	0	388.135	388.135
Allowance for Expected Credit Losses (-)		-42.268.841	-15.214.618	-57.483.459	-45.575.917	-17.189.179	-62.765.096
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	276.343	0	276.343	262.727	0	262.727
Held for Sale		276.343	0	276.343	262.727	0	262.727
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		8.194.078	3	8.194.081	8.027.095	3	8.027.098
Investments in Associates (Net)	V-I-7	6.256.040	3	6.256.043	6.089.057	3	6.089.060

Associates Accounted for Using Equity Method		2,159,045	0	2,159,045	1,992,061	0	1,992,061
Unconsolidated Associates		4,096,995	3	4,096,998	4,096,996	3	4,096,999
Investments in Subsidiaries (Net)	V-I-8	1,938,038	0	1,938,038	1,938,038	0	1,938,038
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		1,938,038	0	1,938,038	1,938,038	0	1,938,038
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		27,229,458	165,926	27,395,384	26,443,986	130,818	26,574,804
INTANGIBLE ASSETS AND GOODWILL (Net)		958,603	17,033	975,636	905,389	15,280	920,669
Goodwill		3,996	0	3,996	9,739	0	9,739
Other		954,607	17,033	971,640	895,650	15,280	910,930
INVESTMENT PROPERTY (Net)	V-I-12	8,900,648	0	8,900,648	8,871,051	0	8,871,051
CURRENT TAX ASSETS		0	0	0	6,141	0	6,141
DEFERRED TAX ASSET	V-I-13	9,480,339	257,848	9,738,187	10,907,444	217,282	11,124,726
OTHER ASSETS (Net)	V-I-15	74,632,824	4,799,757	79,432,581	66,611,632	16,297,386	82,909,018
TOTAL ASSETS		1,862,341,252	1,224,736,583	3,087,077,835	1,819,011,908	1,040,234,325	2,859,246,233
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	1,223,329,898	799,040,278	2,022,370,176	1,251,483,436	727,982,218	1,979,465,654
LOANS RECEIVED	V-II-3	47,495,653	238,271,111	285,766,764	45,244,603	194,896,818	240,141,421
MONEY MARKET FUNDS		133,056,219	99,441,155	232,497,374	59,566,183	77,795,929	137,362,112
MARKETABLE SECURITIES (Net)	V-II-3	2,542,848	127,681,073	130,223,921	4,122,574	117,165,636	121,288,210
Bills		2,542,848	3,806,130	6,348,978	4,122,574	0	4,122,574
Asset-backed Securities		0	0	0	0	0	0
Bonds		0	123,874,943	123,874,943	0	117,165,636	117,165,636
FUNDS		3,005	0	3,005	3,005	0	3,005
Borrower funds		0	0	0	0	0	0
Other		3,005	0	3,005	3,005	0	3,005
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	669,771	6,094,603	6,764,374	81,679	5,684,718	5,766,397
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		669,771	6,094,603	6,764,374	81,679	5,684,718	5,766,397
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		5,929	0	5,929	90	0	90
LEASE PAYABLES (Net)	V-II-5	3,580,299	3,618	3,583,917	2,868,611	3,947	2,872,558
PROVISIONS	V-II-7	21,216,136	2,458,193	23,674,329	20,724,690	1,740,669	22,465,359
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		8,375,834	23,901	8,399,735	7,204,372	18,899	7,223,271
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		12,840,302	2,434,292	15,274,594	13,520,318	1,721,770	15,242,088
CURRENT TAX LIABILITIES	V-II-8	14,984,204	21,451	15,005,655	12,068,704	27,923	12,096,627
DEFERRED TAX LIABILITY	V-II-8	90,970	0	90,970	118,171	0	118,171
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	10,909,831	25,641,343	36,551,174	10,730,094	23,707,184	34,437,278
Loans		0	0	0	0	0	0

Other Debt Instruments		10.909.831	25.641.343	36.551.174	10.730.094	23.707.184	34.437.278
OTHER LIABILITIES	V-II-4	100.842.028	35.238.838	136.080.866	90.653.894	31.699.759	122.353.653
EQUITY	V-II-11	186.911.465	7.547.916	194.459.381	173.154.668	7.721.030	180.875.698
Issued capital	V-II-11	9.915.922	0	9.915.922	9.915.922	0	9.915.922
Capital Reserves		45.171.339	0	45.171.339	45.162.980	0	45.162.980
Equity Share Premiums		45.589.989	0	45.589.989	45.589.989	0	45.589.989
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		-418.650	0	-418.650	-427.009	0	-427.009
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		15.428.349	0	15.428.349	15.231.608	0	15.231.608
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		1.817.129	6.770.650	8.587.779	1.764.237	5.876.465	7.640.702
Profit Reserves		62.253.215	28.297	62.281.512	61.639.907	447.897	62.087.804
Legal Reserves		6.894.308	28.297	6.922.605	6.893.519	28.297	6.921.816
Statutory Reserves		6.337	0	6.337	6.337	0	6.337
Extraordinary Reserves		53.613.047	0	53.613.047	53.024.454	415.985	53.440.439
Other Profit Reserves		1.739.523	0	1.739.523	1.715.597	3.615	1.719.212
Profit or Loss		46.669.655	748.969	47.418.624	33.837.087	1.391.998	35.229.085
Prior Years' Profit or Loss		33.662.260	584.136	34.246.396	3.596.715	-23.561	3.573.154
Current Period Net Profit Or Loss		13.007.395	164.833	13.172.228	30.240.372	1.415.559	31.655.931
Non-controlling Interests		5.655.856	0	5.655.856	5.602.927	4.670	5.607.597
Total equity and liabilities		1.745.638.256	1.341.439.579	3.087.077.835	1.670.820.402	1.188.425.831	2.859.246.233

Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (IFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		1.043.542.105	1.427.386.337	2.470.928.442	875.990.279	1.340.534.602	2.216.524.881
GUARANTIES AND WARRANTIES	V-III-2	281.987.920	258.011.862	539.999.782	247.348.813	250.160.120	497.508.933
Letters of Guarantee	V-III-1	276.173.517	158.229.738	434.403.255	241.501.004	157.394.223	398.895.227
Guarantees Subject to State Tender Law		7.108.916	0	7.108.916	6.831.439	0	6.831.439
Guarantees Given for Foreign Trade Operations		15.134.421	89.025.089	104.159.510	12.911.007	85.112.714	98.023.721
Other Letters of Guarantee		253.930.180	69.204.649	323.134.829	221.758.558	72.281.509	294.040.067
Bank Acceptances		4.258	6.010.451	6.014.709	4.258	4.398.076	4.402.334
Import Letter of Acceptance		0	1.601.257	1.601.257	0	1.091.455	1.091.455
Other Bank Acceptances	V-III-4	4.258	4.409.194	4.413.452	4.258	3.306.621	3.310.879
Letters of Credit	V-III-4	2.234.536	87.546.246	89.780.782	2.121.916	82.572.374	84.694.290
Documentary Letters of Credit		2.234.536	87.546.246	89.780.782	2.121.916	82.572.374	84.694.290
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	25.757	25.757	0	23.515	23.515
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		1.788.704	2.857.752	4.646.456	1.689.731	2.662.052	4.351.783
Other Guarantees		356.904	580.566	937.470	356.904	526.329	883.233
Other Collaterals		1.430.001	2.761.352	4.191.353	1.675.000	2.583.551	4.258.551
COMMITMENTS		601.621.236	285.961.390	887.582.626	459.239.924	289.433.226	748.673.150
Irrevocable Commitments	V-III-1	564.214.150	71.584.725	635.798.875	423.985.790	108.832.675	532.818.465
Forward Asset Purchase Commitments	V-III-1	46.142.277	67.516.438	113.658.715	35.193.004	106.591.474	141.784.478
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	0	0	0	0	0
Loan Granting Commitments	V-III-1	150.451.319	3.827	150.455.146	119.165.714	4.256	119.169.970
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	15.111.896	0	15.111.896	10.121.928	0	10.121.928
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	321.245.763	0	321.245.763	239.679.180	0	239.679.180
Commitments for Credit Cards and Banking Services Promotions		7.364.451	0	7.364.451	2.274.392	0	2.274.392
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		23,898,444	4,064,460	27,962,904	17,551,572	2,236,945	19,788,517
Revocable Commitments		37,407,086	214,376,665	251,783,751	35,254,134	180,600,551	215,854,685
Revocable Loan Granting Commitments		37,407,086	214,376,665	251,783,751	35,254,134	180,600,551	215,854,685
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		159,932,949	883,413,085	1,043,346,034	169,401,542	800,941,256	970,342,798
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		159,932,949	883,413,085	1,043,346,034	169,401,542	800,941,256	970,342,798
Forward Foreign Currency Buy or Sell Transactions		31,666,908	38,382,137	70,049,045	13,437,023	18,270,450	31,707,473
Forward Foreign Currency Buying Transactions		15,847,737	19,192,313	35,040,050	6,731,972	9,136,245	15,868,217
Forward Foreign Currency Sale Transactions		15,819,171	19,189,824	35,008,995	6,705,051	9,134,205	15,839,256
Currency and Interest Rate Swaps		123,388,358	604,172,789	727,561,147	146,286,235	587,973,637	734,259,872
Currency Swap Buy Transactions		2,132,694	217,573,356	219,706,050	3,312,843	231,294,703	234,607,546
Currency Swap Sell Transactions		119,425,664	145,261,891	264,687,555	141,123,392	122,833,151	263,956,543
Interest Rate Swap Buy Transactions		915,000	120,668,771	121,583,771	925,000	116,922,891	117,847,891
Interest Rate Swap Sell Transactions		915,000	120,668,771	121,583,771	925,000	116,922,892	117,847,892
Currency, Interest Rate and Securities Options		3,707,929	5,665,978	9,373,907	8,508,530	8,647,024	17,155,554
Currency Options Buy Transactions		3,366,929	1,380,558	4,747,487	8,508,530	304,758	8,813,288
Currency Options Sell Transactions		341,000	4,285,420	4,626,420	0	8,342,266	8,342,266
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		0	0	0	0	0	0
Currency Futures Buy Transactions		0	0	0	0	0	0
Currency Futures Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		1,169,754	235,192,181	236,361,935	1,169,754	186,050,145	187,219,899
CUSTODY AND PLEDGES RECEIVED		29,007,957,565	23,593,740,496	52,601,698,061	26,581,415,298	21,432,985,703	48,014,401,001
ITEMS HELD IN CUSTODY		341,899,656	216,010,854	557,910,510	297,240,399	169,766,420	467,006,819
Customer Fund and Portfolio Balances		14,357,759	0	14,357,759	13,774,891	0	13,774,891
Securities Held in Custody		85,111,004	106,681,278	191,792,282	63,816,139	79,267,030	143,083,169
Cheques Received for Collection		99,617,356	6,383,350	106,000,706	86,170,197	3,367,156	89,537,353
Commercial Notes Received for Collection		55,006,197	10,209,112	65,215,309	47,371,511	7,928,256	55,299,767
Other Assets Received for Collection		2,152	1,295	3,447	2,152	1,183	3,335
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		1,080,432	80,705,602	81,786,034	953,336	69,753,186	70,706,522
Custodians		86,724,756	12,030,217	98,754,973	85,152,173	9,449,609	94,601,782
PLEDGED ITEMS		4,462,867,116	1,123,368,071	5,586,235,187	4,329,713,990	1,033,151,407	5,362,865,397
Securities		530,650	4,401,027	4,931,677	398,290	4,906,082	5,304,372
Guarantee Notes		23,707,982	13,622,209	37,330,191	19,610,795	10,297,268	29,908,063
Commodity		355,820,967	13,806,171	369,627,138	320,451,642	12,699,256	333,150,898
Warrant		0	0	0	0	0	0
Real Estate		3,572,603,566	908,164,959	4,480,768,525	3,497,221,552	841,937,410	4,339,158,962
Other Pledged Items		509,710,924	183,174,616	692,885,540	491,647,668	163,143,400	654,791,068

Depositories Receiving Pledged Items		493.027	199.089	692.116	384.043	167.991	552.034
ACCEPTED BILL, GUARANTIES AND WARRANTEES		24.203.190.793	22.254.361.571	46.457.552.364	21.954.460.909	20.230.067.876	42.184.528.785
TOTAL OFF-BALANCE SHEET ACCOUNTS		30.051.499.670	25.021.126.833	55.072.626.503	27.457.405.577	22.773.520.305	50.230.925.882

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)			
INCOME AND EXPENSE ITEMS			
INTEREST INCOME	V-IV-1	141.102.220	44.513.274
Interest Income on Loans	V-IV-1	98.793.948	28.964.258
Interest Income on Reserve Deposits		3.691.947	324.409
Interest Income on Banks	V-IV-1	414.660	443.851
Interest Income on Money Market Placements		3.551.505	54.707
Interest Income on Marketable Securities Portfolio	V-IV-1	32.732.358	14.076.918
Financial Assets At Fair Value Through Profit Loss		149.494	115.299
Financial Assets At Fair Value Through Other Comprehensive Income		13.645.653	5.143.916
Financial Assets Measured at Amortised Cost		18.937.211	8.817.703
Finance Leasing Interest Income		1.588.467	493.449
Other Interest Income		329.335	155.682
INTEREST EXPENSES (-)	V-IV-2	-121.706.095	-36.979.619
Interest Expenses on Deposits	V-IV-2	-108.054.991	-30.140.622
Interest Expenses on Funds Borrowed	V-IV-2	-5.523.767	-2.452.892
Interest Expenses on Money Market Funds		-3.759.914	-1.803.195
Interest Expenses on Securities Issued	V-IV-2	-3.499.669	-1.855.943
Lease Interest Expenses		-140.631	-118.690
Other Interest Expense		-727.123	-608.277
NET INTEREST INCOME OR EXPENSE		19.396.125	7.533.655
NET FEE AND COMMISSION INCOME OR EXPENSES		10.167.812	3.802.317
Fees and Commissions Received		13.661.590	4.766.317
From Noncash Loans		1.193.910	620.595
Other		12.467.680	4.145.722
Fees and Commissions Paid (-)		-3.493.778	-964.000
Paid for Noncash Loans		-33.165	-11.355
Other		-3.460.613	-952.645
DIVIDEND INCOME		1.490	2.281
TRADING INCOME OR LOSS (Net)	V-IV-3	-3.433.983	2.334.125
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.315.270	1.056.176
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-10.422.532	-79.539
Foreign Exchange Gains or Losses	V-IV-3	5.673.279	1.357.488
OTHER OPERATING INCOME	V-IV-4	24.600.491	25.082.211
GROSS PROFIT FROM OPERATING ACTIVITIES		50.731.935	38.754.589
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-17.669.712	-13.423.846
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-157.824	-93.089
PERSONNEL EXPENSES (-)		-5.910.425	-3.030.378
OTHER OPERATING EXPENSES (-)	V-IV-6	-9.844.749	-17.086.448
NET OPERATING INCOME (LOSS)		17.149.225	5.120.828
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		176.368	126.731
NET MONETARY POSITION GAIN (LOSS)		0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	17.325.593	5.247.559
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-4.008.506	237.383
Current Tax Provision	V-IV-10	-2.355.153	-1.293.520
Expense Effect of Deferred Tax	V-IV-10	-1.899.807	-507.363
Income Effect of Deferred Tax	V-IV-10	246.454	2.038.266
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	13.317.087	5.484.942
INCOME ON DISCONTINUED OPERATIONS		0	0
Income on Assets Held for Sale		0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Income on Discontinued Operations		0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0
Expense on Assets Held for Sale		0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Other Expenses on Discontinued Operations		0	0

PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0
Current Tax Provision		0	0
Expense Effect of Deferred Tax		0	0
Income Effect of Deferred Tax		0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	13.317.087	5.484.942
Profit (Loss) Attributable to Group		13.172.228	5.339.591
Profit (loss), attributable to non-controlling interests		144.859	145.351
Profit (loss) per share			
Profit (Loss) per Share			
Profit (Loss) per Share			
100 Adet Hisse Başına Kâr / Zarar (Tam TL)	III-XXIV	1,34300000	0,63440000



Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)			
PROFIT (LOSS)		13.317.087	5.484.942
OTHER COMPREHENSIVE INCOME		1.144.866	550.753
Other Comprehensive Income that will not be Reclassified to Profit or Loss		197.789	271.696
Gains (Losses) on Revaluation of Property, Plant and Equipment		-4.531	-1.470
Gains (Losses) on Revaluation of Intangible Assets		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-5.028	4.540
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		542	27.098
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		206.806	241.528
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		947.077	279.057
Exchange Differences on Translation		505.563	10.731
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-178.390	13.313
Income (Loss) Related with Cash Flow Hedges		0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		505.352	260.304
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		114.552	-5.291
TOTAL COMPREHENSIVE INCOME (LOSS)		14.461.953	6.035.695

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		5.999.814	25.121.334
Interest Received		119.498.838	43.720.997
Interest Paid		-120.367.866	-36.360.633
Dividends received		1.490	2.281
Fees and Commissions Received		4.595.608	4.016.313
Other Gains		7.994.486	1.294.308
Collections from Previously Written Off Loans and Other Receivables		1.507.324	1.057.598
Cash Payments to Personnel and Service Suppliers		-6.491.423	-3.240.964
Taxes Paid		-865.310	-54.788
Other		126.667	14.686.222
Changes in Operating Assets and Liabilities Subject to Banking Operations		-80.733.385	17.927.070
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		18.557.095	-5.852.091
Net (Increase) Decrease in Due From Banks		-69.203.187	73.270.562
Net (Increase) Decrease in Loans		-84.448.075	-156.741.864
Net (Increase) Decrease in Other Assets		-70.985.146	-1.462.270
Net Increase (Decrease) in Bank Deposits		11.647.384	-38.193.010
Net Increase (Decrease) in Other Deposits		15.417.240	159.872.196
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		2.003.171	30.606.451
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		96.278.133	-43.572.904
Net Cash Provided From Banking Operations		-74.733.571	43.048.404
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-14.643.948	-49.678.377
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	-119.285
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-1.670.731	-1.158.976
Cash Obtained from Tangible and Intangible Asset Sales		306.858	349.009
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-33.835.813	-7.561.594
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		17.488.171	1.240.783
Cash Paid for Purchase of Financial Assets At Amortised Cost		-421.004	-45.951.311
Cash Obtained from Sale of Financial Assets At Amortised Cost		3.572.998	3.575.213
Other		-84.427	-52.216
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		70.873.444	29.146.455
Cash Obtained from Loans and Securities Issued		73.032.706	3.086.296
Cash Outflow Arised From Loans and Securities Issued		-3.660.382	-6.482.719
Equity Instruments Issued		0	32.706.660
Dividends paid		0	0
Payments of lease liabilities		1.501.120	-163.782
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		913.980	623.521
Net Increase (Decrease) in Cash and Cash Equivalents		-17.590.095	23.140.003
Cash and Cash Equivalents at Beginning of the Period		336.682.989	129.683.048
Cash and Cash Equivalents at End of the Period		319.092.894	152.823.051



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		7.111.364	16.469.500	0	-63.177	3.381.054	-800.579	2.924.446	1.490.653	10.802.217	-328.089	37.480.709	26.250.691	0	104.718.789	1.806.739	106.525.528
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		7.111.364	16.469.500	0	-63.177	3.381.054	-800.579	2.924.446	1.490.653	10.802.217	-328.089	37.480.709	26.250.691	0	104.718.789	1.806.739	106.525.528
		0	0	0	0	240.783	3.578	27.098	10.731	8.022	260.304	0	0	5.339.591	5.890.107	145.588	6.035.695
Previous Period		2.804.558	29.131.443	0	0	0	0	0	0	0	0	0	0	0	31.936.001	0	31.936.001
01.01.2023 - 31.03.2023		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	-220.290	0	0	0	0	0	0	10.134	-89.748	0	-299.904	7.208	-292.696
		0	0	0	0	0	0	1.197	0	0	0	338.651	-339.853	0	-5	0	-5
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	326.480	-326.485	0	-5	0	-5
		0	0	0	0	0	0	1.197	0	0	0	12.171	-13.368	0	0	0	0
		9.915.922	45.600.943	0	-283.467	3.621.837	-797.001	2.952.741	1.501.384	10.810.239	-67.785	37.829.494	25.821.090	5.339.591	142.244.988	1.959.535	144.204.523
Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
CHANGES IN EQUITY ITEMS																	
		9.915.922	45.589.989	0	-427.009	11.966.716	-1.955.463	5.220.355	2.644.546	5.671.208	-675.052	62.087.804	35.229.085	0	175.268.101	5.607.597	180.875.698
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		9.915.922	45.589.989	0	-427.009	11.966.716	-1.955.463	5.220.355	2.644.546	5.671.208	-675.052	62.087.804	35.229.085	0	175.268.101	5.607.597	180.875.698
		0	0	0	0	198.643	-4.740	2.924	505.563	-114.748	556.262	0	0	13.172.228	14.316.132	145.821	14.461.953
Current Period		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
01.01.2024 - 31.03.2024		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	-396.784	-392.197	0	-788.981	-97.562	-886.543
		0	0	0	8.359	0	0	-86	0	0	0	590.492	-590.492	0	8.273	0	8.273
		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	506.969	-506.969	0	0	0	0
		0	0	0	8.359	0	0	-86	0	0	0	83.523	-83.523	0	8.273	0	8.273
		9.915.922	45.589.989	0	-418.650	12.165.359	-1.960.203	5.223.193	3.150.109	5.556.460	-118.790	62.281.512	34.246.396	13.172.228	188.803.525	5.655.856	194.459.381