



KAMUYU AYDINLATMA PLATFORMU

TÜRK TRAKTÖR VE ZİRAAT MAKİNELERİ A.Ş. Financial Report Unconsolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	13.022.672.632	14.188.701.604
Financial Investments	5	11.260.120	12.956.302
Trade Receivables		4.846.799.493	2.779.526.318
Trade Receivables Due From Related Parties	7, 23	1.242.349.528	104.825.824
Trade Receivables Due From Unrelated Parties	7	3.604.449.965	2.674.700.494
Inventories	8	10.032.563.213	10.005.811.454
Prepayments	13	50.689.632	20.045.489
Other current assets	12	1.539.601.180	1.766.847.327
SUB-TOTAL		29.503.586.270	28.773.888.494
Total current assets		29.503.586.270	28.773.888.494
NON-CURRENT ASSETS			
Financial Investments		18.194.894	9.734.656
Trade Receivables		109.459	125.946
Trade Receivables Due From Unrelated Parties	7	109.459	125.946
Other Receivables		553.421	474.513
Other Receivables Due From Unrelated Parties		553.421	474.513
Property, plant and equipment	9	5.448.067.232	5.249.046.556
Right of Use Assets	10	216.217.051	263.631.279
Intangible assets and goodwill	11	2.732.071.291	2.697.430.740
Prepayments	13	667.086.973	341.974.355
Deferred Tax Asset	21	105.964.065	9.135.109
Total non-current assets		9.188.264.386	8.571.553.154
Total assets		38.691.850.656	37.345.441.648
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		5.505.464.340	5.079.047.969
Current Borrowings From Unrelated Parties		5.505.464.340	5.079.047.969
Bank Loans	6	5.505.464.340	5.079.047.969
Current Portion of Non-current Borrowings		628.836.956	642.620.189
Current Portion of Non-current Borrowings from Related Parties		22.701.424	50.884.983
Lease Liabilities	6	22.701.424	50.884.983
Current Portion of Non-current Borrowings from Unrelated Parties		606.135.532	591.735.206
Bank Loans	6	604.686.505	589.631.274
Lease Liabilities	6	1.449.027	2.103.932
Trade Payables		8.681.700.710	10.102.645.911
Trade Payables to Related Parties	7, 23	493.563.775	1.574.162.441
Trade Payables to Unrelated Parties	7	8.188.136.935	8.528.483.470
Employee Benefit Obligations	15	278.526.749	633.221.678
Other Payables		6.790.087.497	233.387.562
Other Payables to Related Parties	23	6.300.000.000	
Other Payables to Unrelated Parties		490.087.497	233.387.562
Government Grants	12	3.821.925	3.821.925
Deferred Income Other Than Contract Liabilities	13	322.141.387	522.060.477
Current tax liabilities, current	21	1.161.206.467	574.477.088
Current provisions		328.458.963	314.056.929
Current provisions for employee benefits	14	58.988.152	43.677.750
Other current provisions	14	269.470.811	270.379.179
SUB-TOTAL		23.700.244.994	18.105.339.728
Total current liabilities		23.700.244.994	18.105.339.728
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.279.288.162	939.338.868
Long Term Borrowings From Related Parties		53.352.783	71.446.507
Lease Liabilities	6	53.352.783	71.446.507
Long Term Borrowings From Unrelated Parties		1.225.935.379	867.892.361
Bank Loans	6	1.223.127.338	865.562.459
Lease Liabilities	6	2.808.041	2.329.902

Non-current provisions		555.212.962	583.277.470
Non-current provisions for employee benefits	14	278.840.907	294.304.695
Other non-current provisions	14	276.372.055	288.972.775
Total non-current liabilities		1.834.501.124	1.522.616.338
Total liabilities		25.534.746.118	19.627.956.066
EQUITY			
Equity attributable to owners of parent		13.157.104.538	17.717.485.582
Issued capital	16	100.066.875	100.066.875
Inflation Adjustments on Capital	16	1.616.504.149	1.616.504.149
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-282.488.506	-276.423.401
Gains (Losses) on Revaluation and Remeasurement		-282.488.506	-276.423.401
Gains (Losses) on Remeasurements of Defined Benefit Plans		-282.488.506	-276.423.401
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		191.120.774	193.543.455
Gains (Losses) on Hedge		191.120.774	193.543.455
Gains (Losses) on Cash Flow Hedges		191.120.774	193.543.455
Restricted Reserves Appropriated From Profits		2.572.422.096	1.848.096.971
Prior Years' Profits or Losses		7.211.372.408	3.486.501.165
Current Period Net Profit Or Loss		1.748.106.742	10.749.196.368
Total equity		13.157.104.538	17.717.485.582
Total Liabilities and Equity		38.691.850.656	37.345.441.648

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	17	16.594.628.394	16.426.510.826
Cost of sales	17	-12.685.659.203	-13.066.716.159
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		3.908.969.191	3.359.794.667
GROSS PROFIT (LOSS)		3.908.969.191	3.359.794.667
General Administrative Expenses		-335.084.035	-322.914.787
Marketing Expenses		-727.358.589	-475.819.739
Research and development expense		-120.038.161	-123.354.570
Other Income from Operating Activities	18	478.630.046	736.394.491
Other Expenses from Operating Activities	18	-700.633.402	-986.397.305
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.504.485.050	2.187.702.757
Investment Activity Income			3.388.656
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.504.485.050	2.191.091.413
Finance income	19	1.132.024.453	486.986.082
Finance costs	20	-696.054.414	-394.816.454
Gains (losses) on net monetary position		-525.055.699	160.166.296
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.415.399.390	2.443.427.337
Tax (Expense) Income, Continuing Operations		-667.292.648	-593.112.699
Current Period Tax (Expense) Income	21	-761.292.342	-901.322.382
Deferred Tax (Expense) Income	21	93.999.694	308.209.683
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.748.106.742	1.850.314.638
PROFIT (LOSS)		1.748.106.742	1.850.314.638
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		1.748.106.742	1.850.314.638
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Pay başına kazanç (TL)	22	0,17470000	0,34670000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-6.065.105	15.954.871
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-8.086.807	19.943.588
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.021.702	-3.988.717
Taxes Relating to Remeasurements of Defined Benefit Plans	21	2.021.702	-3.988.717
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-2.422.681	17.586.128
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-3.230.241	21.982.659
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		807.560	-4.396.531
Taxes Relating to Cash Flow Hedges	21	807.560	-4.396.531
OTHER COMPREHENSIVE INCOME (LOSS)		-8.487.786	33.540.999
TOTAL COMPREHENSIVE INCOME (LOSS)		1.739.618.956	1.883.855.637
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		1.739.618.956	1.883.855.637

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-1.032.203.237	7.590.955.394
Profit (Loss)		1.748.106.735	1.850.314.638
Adjustments to Reconcile Profit (Loss)		1.362.077.787	4.018.430.316
Adjustments for depreciation and amortisation expense		364.810.583	310.845.906
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.933.940	-2.990.815
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	7.464.706	-3.211.465
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-530.766	220.650
Adjustments for provisions		196.602.490	202.300.272
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	134.797.161	142.630.440
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	14	7.413.505	966.913
Adjustments for (Reversal of) Warranty Provisions	14	54.391.824	58.702.919
Adjustments for Interest (Income) Expenses	19, 20	-445.679.774	-113.178.946
Adjustments for unrealised foreign exchange losses (gains)		572.117.900	3.270.862.129
Adjustments for fair value losses (gains)		0	-1.413.563
Adjustments for Fair Value Losses (Gains) of Financial Assets	5	0	-1.413.563
Adjustments for Tax (Income) Expenses	21	667.292.648	352.005.333
Changes in Working Capital		-4.033.701.423	1.783.984.804
Adjustments for decrease (increase) in trade accounts receivable		-1.045.422.004	-467.536.473
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-108.224.314	914.963.174
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-937.197.690	-1.382.499.647
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		46.983	51.680
Adjustments for decrease (increase) in inventories		-26.220.993	1.745.539.311
Adjustments for increase (decrease) in trade accounts payable		-2.450.244.590	51.849.746
Increase (Decrease) in Trade Accounts Payables to Related Parties		-2.109.898.057	-204.128.652
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-340.346.533	255.978.398
Adjustments for increase (decrease) in other operating payables		-383.351.131	196.730.511
Other Adjustments for Other Increase (Decrease) in Working Capital		-128.509.688	257.350.029
Decrease (Increase) in Other Assets Related with Operations		-128.509.688	257.350.029
Cash Flows from (used in) Operations		-923.516.901	7.652.729.758
Payments Related with Provisions for Employee Benefits	14	-9.331.379	-37.968.399
Income taxes refund (paid)	21	-99.354.957	-23.805.965
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-551.057.580	-731.453.967
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities	5	0	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	5	0	0
Proceeds from sales of property, plant, equipment and intangible assets	9, 11	0	3.938.287
Purchase of Property, Plant, Equipment and Intangible Assets	9, 11	-551.057.580	-735.392.254
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		2.164.551.791	-4.118.787.910
Proceeds from borrowings		2.354.123.634	2.232.900.895
Proceeds from Loans	6	2.354.123.634	2.232.900.895
Repayments of borrowings		-926.583.179	-3.318.281.780
Loan Repayments	6	-926.583.179	-3.318.281.780
Payments of Lease Liabilities	6	-24.126.251	-23.120.798
Dividends Paid	16	0	-3.209.485.830
Interest paid		-405.565.389	-292.456.084
Interest Received		1.166.702.976	491.655.687

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		581.290.974	2.740.713.517
Effect of exchange rate changes on cash and cash equivalents		-1.747.319.946	-3.920.161.196
Net increase (decrease) in cash and cash equivalents		-1.166.028.972	-1.179.447.679
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	14.188.701.604	8.374.112.412
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	13.022.672.632	7.194.664.733

[illegible]

Current Period 01.01.2024 - 31.03.2024									-6.300.000.000		-6.300.000.000		-6.300.000.000
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		100.066.875	1.616.504.149		-282.488.506	191.120.774		2.572.422.096	7.211.372.408	1.748.106.742	13.157.104.538	13.157.104.538