



KAMUYU AYDINLATMA PLATFORMU

**KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK
A.Ş.
Financial Report
Consolidated
2024 - 1. 3 Monthly Notification**

General Information About Financial Statements

Consolidated Financial Statements as of 31 March 2024



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	845.467.127	793.207.535
Financial Investments	6	19.028.445	48.388.246
Trade Receivables	9	1.209.144.660	1.518.066.738
Trade Receivables Due From Related Parties	9-37	182.493	68.281.198
Trade Receivables Due From Unrelated Parties	9	1.208.962.167	1.449.785.540
Other Receivables	10	162.955.719	208.630.866
Other Receivables Due From Related Parties	10-37	887.271	26.116.449
Other Receivables Due From Unrelated Parties	10	162.068.448	182.514.417
Contract Assets	14	1.051.211.820	870.228.579
Contract Assets from Ongoing Construction Contracts	14	1.051.211.820	870.228.579
Inventories	12	1.196.312.891	1.082.316.201
Prepayments	23	1.805.908.618	1.355.355.951
Prepayments to Related Parties	23-37	127.171.692	265.594.119
Prepayments to Unrelated Parties	23	1.678.736.926	1.089.761.832
Current Tax Assets	24	778.961	344.420
Other current assets	25	264.345.834	262.074.626
SUB-TOTAL		6.555.154.075	6.138.613.162
Total current assets		6.555.154.075	6.138.613.162
NON-CURRENT ASSETS			
Financial Investments	6	662.250	662.250
Other Receivables	10	9.280.768	8.788.131
Other Receivables Due From Related Parties	10-37	8.851.318	8.788.131
Other Receivables Due From Unrelated Parties	10-37	429.450	0
Investments accounted for using equity method	15	136.160.647	157.938.295
Investment property	16	163.240.762	163.240.762
Property, plant and equipment	17	5.233.649.297	5.067.666.347
Right of Use Assets	8	119.823.870	127.267.861
Intangible assets and goodwill	18	879.054.434	930.353.511
Goodwill	18	619.332.556	619.332.556
Other intangible assets	18	259.721.878	311.020.955
Prepayments	23	130.817.814	156.442.436
Prepayments to Related Parties			5.683
Prepayments to Unrelated Parties		130.817.814	156.436.753
Deferred Tax Asset	35	928.712.472	593.180.412
Current Tax Assets, Non-current	25	37.168.784	28.730.313
Total non-current assets		7.638.571.098	7.234.270.318
Total assets		14.193.725.173	13.372.883.480
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	1.461.202.437	672.703.196
Current Portion of Non-current Borrowings	7	1.676.285.571	1.668.774.247
Trade Payables	9	1.254.855.504	1.483.224.148
Trade Payables to Related Parties	9-37	25.737.542	150.946.599
Trade Payables to Unrelated Parties	9	1.229.117.962	1.332.277.549
Employee Benefit Obligations	21	110.946.042	108.093.717
Other Payables	10	372.058.249	86.380.757
Other Payables to Related Parties		11.087.949	12.395.498
Other Payables to Unrelated Parties	10	360.970.300	73.985.259
Contract Liabilities	14	14.758.226	24.420.366
Derivative Financial Liabilities		2.673.803	3.076.557
Deferred Income Other Than Contract Liabilities	23	592.510.060	620.072.489
Deferred Income Other Than Contract Liabilities From Related Parties	23	335.231	73.679.120
Deferred Income Other Than Contract Liabilities from Unrelated Parties	23	592.174.829	546.393.369
Current tax liabilities, current	35	33.313.363	35.252.881
Current provisions	20-21	18.991.099	17.330.659
Current provisions for employee benefits	21	17.000.218	14.492.724

Other current provisions		1.990.881	2.837.935
Other Current Liabilities	25	597.896	50.201
SUB-TOTAL		5.538.192.250	4.719.379.218
Total current liabilities		5.538.192.250	4.719.379.218
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	1.978.567.086	1.783.797.909
Other Payables		1.690.819.769	2.357.163.137
Other Payables to Related Parties	10-37	1.682.882.274	2.320.190.071
Other Payables to Unrelated parties		7.937.495	36.973.066
Non-current provisions	20-21	30.746.423	33.540.539
Non-current provisions for employee benefits	21	30.746.423	33.540.539
Deferred Tax Liabilities	35	389.628.323	234.928.240
Other non-current liabilities		20.140.136	0
Total non-current liabilities		4.109.901.737	4.409.429.825
Total liabilities		9.648.093.987	9.128.809.043
EQUITY			
Equity attributable to owners of parent		3.508.501.959	3.115.083.150
Issued capital	26	200.000.000	200.000.000
Inflation Adjustments on Capital		333.787.603	333.787.603
Share Premium (Discount)		1.059.210.801	1.059.210.801
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	26	259.753.930	260.465.190
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	26	-2.658.671	-27.486.233
Restricted Reserves Appropriated From Profits	26	45.952.489	45.952.489
Prior Years' Profits or Losses	26	1.243.153.300	747.228.886
Current Period Net Profit Or Loss		369.302.507	495.924.414
Non-controlling interests		1.037.129.227	1.128.991.287
Total equity		4.545.631.186	4.244.074.437
Total Liabilities and Equity		14.193.725.173	13.372.883.480

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	27	1.008.481.329	955.447.860
Cost of sales	27	-813.439.428	-908.612.573
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		195.041.901	46.835.287
GROSS PROFIT (LOSS)		195.041.901	46.835.287
General Administrative Expenses	28-29	-125.005.614	-46.466.975
Marketing Expenses	28-29	-51.365.031	-16.236.452
Research and development expense	28-29	-30.369.283	-19.709.941
Other Income from Operating Activities	30	174.021.219	99.648.234
Other Expenses from Operating Activities	30	-154.916.249	-59.399.133
PROFIT (LOSS) FROM OPERATING ACTIVITIES		7.406.943	4.671.020
Investment Activity Income	31	3.385.784	286.115.146
Investment Activity Expenses	31	-1.024.063	-212.608.910
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-146.100	582.824
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		9.622.564	78.760.080
Finance income	33	90.571.539	53.824.008
Finance costs	32	-190.999.324	-47.666.668
Gains (losses) on net monetary position		259.464.427	31.451.958
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		168.659.206	116.369.378
Tax (Expense) Income, Continuing Operations		175.408.360	95.234.304
Current Period Tax (Expense) Income	35	-4.135.182	-23.062.387
Deferred Tax (Expense) Income	35	179.543.542	118.296.691
PROFIT (LOSS) FROM CONTINUING OPERATIONS	36	344.067.566	211.603.682
PROFIT (LOSS)	36	344.067.566	211.603.682
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-25.234.941	9.286.160
Owners of Parent		369.302.507	202.317.522
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	36	1,85000000	1,01000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Other Comprehensive Income			
PROFIT (LOSS)	36	344.067.566	211.603.682
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-711.263	-323.543
Gains (Losses) on Remeasurements of Defined Benefit Plans	21,26	-948.351	-403.706
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	26,35	237.088	80.163
Taxes Relating to Remeasurements of Defined Benefit Plans		237.088	80.163
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		24.827.563	0
Exchange Differences on Translation of Foreing Operations		24.827.563	0
OTHER COMPREHENSIVE INCOME (LOSS)		24.116.300	-323.543
TOTAL COMPREHENSIVE INCOME (LOSS)		368.183.866	211.280.139
Total Comprehensive Income Attributable to			
Non-controlling Interests	26,35	-25.234.941	9.286.160
Owners of Parent	26,35	393.418.807	201.993.979

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-570.993.612	-410.483.928
Profit (Loss)		344.067.566	211.603.682
Adjustments to Reconcile Profit (Loss)		113.782.375	-162.013.746
Adjustments for depreciation and amortisation expense		143.585.845	14.764.137
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-136.554	449.532
Adjustments for provisions		-903.549	1.334.802
Adjustments for Interest (Income) Expenses		139.067.058	-3.189.602
Adjustments for unrealised foreign exchange losses (gains)		-69.549.670	-48.017.779
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		146.100	-82.824
Adjustments for Tax (Income) Expenses		-175.408.360	-95.234.303
Adjustments for losses (gains) on disposal of non-current assets		-3.137.616	-2.179.632
Other adjustments to reconcile profit (loss)		80.119.121	-29.858.077
Changes in Working Capital		-905.076.081	-396.916.058
Decrease (Increase) in Financial Investments		29.359.801	-380.222.445
Adjustments for decrease (increase) in trade accounts receivable		308.922.078	352.288.791
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		45.182.510	-39.883.592
Adjustments for Decrease (Increase) in Contract Assets		-180.983.241	-63.137.157
Adjustments for decrease (increase) in inventories		-113.996.692	-16.442.222
Decrease (Increase) in Prepaid Expenses		-424.928.046	230.085.044
Adjustments for increase (decrease) in trade accounts payable		-228.368.644	-144.232.456
Increase (Decrease) in Employee Benefit Liabilities		2.852.325	6.285.263
Adjustments for Increase (Decrease) in Contract Liabilities		-9.662.140	-24.412.150
Adjustments for increase (decrease) in other operating payables		-380.665.877	-336.013.363
Increase (Decrease) in Derivative Financial Liabilities		-402.754	0
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		27.562.429	64.518.659
Other Adjustments for Other Increase (Decrease) in Working Capital		20.052.170	-45.750.430
Cash Flows from (used in) Operations		-447.226.140	-347.326.122
Payments Related with Provisions for Employee Benefits		-2.750.043	-2.057.692
Income taxes refund (paid)		-121.017.429	-61.100.114
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-126.675.973	-719.274.956
Proceeds from sales of property, plant, equipment and intangible assets		23.051.207	8.319.700
Purchase of Property, Plant, Equipment and Intangible Assets		-149.727.180	-727.594.656
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		749.929.177	69.585.221
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-119.944.994
Proceeds from borrowings		996.818.784	415.075.403
Proceeds From Issue of Debt Instruments		975.543.104	0
Proceeds from Other Financial Borrowings		21.275.680	415.075.403
Interest paid		-207.792.141	-60.100.450
Interest Received		68.725.083	63.290.052
Other inflows (outflows) of cash		-107.822.549	-228.734.790
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		52.259.592	-1.060.173.663
Net increase (decrease) in cash and cash equivalents		52.259.592	-1.060.173.663
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		793.207.535	2.241.181.756
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		845.467.127	1.181.008.093



Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)													Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	200.000.000	333.787.605	-26.827.507	880.174.703	158.004.862	-986.897					23.480.989	135.187.924	754.784.588	2.457.606.266	132.453.745	2.590.060.011
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers										351.003	634.488.591	-754.784.588	-119.944.994	0	-119.944.994	
Total Comprehensive Income (Loss)						-323.543						202.317.522	201.993.979	9.286.160	211.280.139	
Profit (loss)												202.317.522	202.317.522	9.286.160	211.603.682	
Other Comprehensive Income (Loss)						-323.543								-323.543	0	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions			-119.944.994									119.944.994				
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
Equity at end of period	200.000.000	333.787.605	-146.772.501	880.174.703	158.004.862	-1.310.440					23.831.992	889.621.509	202.317.522	2.539.655.251	141.739.905	2.681.395.156
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	200.000.000	333.787.605		1.059.210.801	266.835.440	-6.370.248		-27.486.234			45.952.489	747.228.888	495.924.412	3.115.083.152	1.062.364.168	4.177.447.320
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers												495.924.412	-495.924.412	0	0	0
Total Comprehensive Income (Loss)						-711.263		24.827.563				369.302.507	393.418.807	-25.234.941	368.183.866	
Profit (loss)												369.302.507	369.302.507	-25.234.941	344.067.566	
Other Comprehensive Income (Loss)						-711.263		24.827.563						24.116.300	24.116.300	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Previous Period
01.01.2023 - 31.03.2023

