



KAMUYU AYDINLATMA PLATFORMU

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Holding Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	20	48.778.706	57.507.322
Financial Investments	19	10.278.123	10.205.945
Time Deposits		0	0
Financial Assets at Fair Value Through Profit or Loss		9.362.286	10.205.945
Financial Assets at Fair Value Through Other Comprehensive Income		915.837	0
Financial Assets Measured at Amortised Cost		0	0
Trade Receivables		14.386.359	12.768.631
Trade Receivables Due From Related Parties		207.673	197.188
Trade Receivables Due From Unrelated Parties		14.178.686	12.571.443
Receivables From Financial Sector Operations		5.811.066	6.722.146
Receivables From Financial Sector Operations Due From Related Parties		0	0
Receivables From Financial Sector Operations Due From Unrelated Parties		5.811.066	6.722.146
Reserve Deposits with the Central Bank of the Republic Turkey		677.219	903.007
Other Receivables		238.410	296.135
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		238.410	296.135
Contract Assets		3.570.939	3.672.531
Contract Assets from Sale of Goods and Service Contracts		3.570.939	3.672.531
Derivative Financial Assets	16	2.423.589	2.352.781
Inventories		593.566	621.927
Prepayments		2.169.189	1.347.329
Prepayments to Related Parties		352.874	252.840
Prepayments to Unrelated Parties		1.816.315	1.094.489
Current Tax Assets		293.537	452.316
Other current assets		1.615.833	1.460.817
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties		1.615.833	1.460.817
SUB-TOTAL		90.836.536	98.310.887
Non-current Assets or Disposal Groups Classified as Held for Sale	22	18.596.150	19.682.519
Total current assets		109.432.686	117.993.406
NON-CURRENT ASSETS			
Financial Investments	19	4.874.268	745.052
Financial Assets at Fair Value Through Profit or Loss		772.463	623.058
Financial Assets at Fair Value Through Other Comprehensive Income		4.101.805	121.994
Trade Receivables		296.973	374.949
Trade Receivables Due From Related Parties		0	0
Trade Receivables Due From Unrelated Parties		296.973	374.949
Receivables From Financial Sector Operations		545.265	682.960
Receivables From Financial Sector Operations Due From Unrelated Parties		545.265	682.960
Other Receivables		486.561	689.362
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties		486.561	689.362
Contract Assets		107.973	116.538
Contract Assets from Sale of Goods and Service Contracts		107.973	116.538
Investments accounted for using equity method	13	6.697.954	6.753.858
Investment property		159.733	163.810
Property, plant and equipment	5	76.589.958	76.690.188
Machinery And Equipments		61.803.591	63.343.902
Other property, plant and equipment		14.786.367	13.346.286
Right of Use Assets	7	7.654.141	7.060.410
Intangible assets and goodwill	6	66.350.893	67.325.332

Goodwill		469.378	469.378
Licenses		22.053.043	23.264.619
Computer Softwares		26.805.826	27.161.265
Other intangible assets		17.022.646	16.430.070
Prepayments		7.005.590	4.316.134
Prepayments to Related Parties		4.476	4.209
Prepayments to Unrelated Parties		7.001.114	4.311.925
Deferred Tax Asset		2.007.084	1.298.779
Other Non-current Assets		49.511	92.248
Total non-current assets		172.825.904	166.309.620
Total assets		282.258.590	284.303.026
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	17	19.950.151	18.915.535
Current Borrowings From Related Parties	4	9.260.868	9.271.489
Bank Loans		7.603.189	8.089.794
Lease Liabilities		486.742	80.635
Issued Debt Instruments		1.170.937	1.101.060
Current Borrowings From Unrelated Parties		10.689.283	9.644.046
Bank Loans		5.808.009	5.982.655
Lease Liabilities		913.328	807.431
Issued Debt Instruments		3.967.946	2.853.960
Current Portion of Non-current Borrowings		12.922.245	11.159.289
Current Portion of Non-current Borrowings from Related Parties	4	23.455	24.709
Bank Loans		23.455	24.709
Current Portion of Non-current Borrowings from Unrelated Parties		12.898.790	11.134.580
Bank Loans		11.133.911	9.310.446
Issued Debt Instruments		1.764.879	1.824.134
Trade Payables		12.699.125	16.308.988
Trade Payables to Related Parties		479.078	635.654
Trade Payables to Unrelated Parties		12.220.047	15.673.334
Employee Benefit Obligations		1.154.377	879.750
Other Payables		5.366.483	5.143.227
Other Payables to Related Parties		22	14
Other Payables to Unrelated Parties		5.366.461	5.143.213
Contract Liabilities		1.374.499	1.510.232
Contract Liabilities from Sale of Goods and Service Contracts		1.374.499	1.510.232
Derivative Financial Liabilities	16	163.941	407.751
Deferred Income Other Than Contract Liabilities		415.034	285.361
Deferred Income Other Than Contract Liabilities From Related Parties		1.332	1.743
Deferred Income Other Than Contract Liabilities from Unrelated Parties		413.702	283.618
Current tax liabilities, current		242.082	245.516
Current provisions		909.111	2.273.131
Current provisions for employee benefits		629.024	1.755.426
Other current provisions		280.087	517.705
Other Current Liabilities		1.902	2.013.970
SUB-TOTAL		55.198.950	59.142.750
Liabilities included in disposal groups classified as held for sale	22	6.390.851	7.280.853
Total current liabilities		61.589.801	66.423.603
NON-CURRENT LIABILITIES			
Long Term Borrowings	17	65.177.133	66.675.513
Long Term Borrowings From Related Parties	4	89.763	101.175
Bank Loans		11.981	13.785
Lease Liabilities		77.782	87.390
Issued Debt Instruments		0	0
Long Term Borrowings From Unrelated Parties		65.087.370	66.574.338
Bank Loans		33.482.297	33.867.252
Lease Liabilities		1.719.238	1.817.814
Issued Debt Instruments		29.885.835	30.889.272
Trade Payables		1.206.265	1.322.124
Trade Payables To Related Parties		256	44.112
Trade Payables To Unrelated Parties		1.206.009	1.278.012
Contract Liabilities		1.390.263	1.373.474
Contract Liabilities from Sale of Goods and Service Contracts		1.390.263	1.373.474
Deferred Income Other Than Contract Liabilities		72.380	99.429
Deferred Income Other Than Contract Liabilities From Related Parties		0	0

Deferred Income Other Than Contract Liabilities from Unrelated Parties		72.380	99.429
Non-current provisions		3.917.732	3.948.707
Non-current provisions for employee benefits		2.401.018	2.361.479
Other non-current provisions		1.516.714	1.587.228
Deferred Tax Liabilities		4.294.314	2.630.543
Other non-current liabilities		1.166.297	1.181.768
Total non-current liabilities		77.224.384	77.231.558
Total liabilities		138.814.185	143.655.161
EQUITY			
Equity attributable to owners of parent		143.462.797	140.662.770
Issued capital		2.200.000	2.200.000
Inflation Adjustments on Capital		35.005.301	35.005.301
Additional Capital Contribution of Shareholders		0	0
Treasury Shares (-)		-852.979	-852.979
Share Premium (Discount)		8.840	8.840
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-2.341.184	-2.355.595
Gains (Losses) on Revaluation and Remeasurement		-2.341.184	-2.355.595
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.341.184	-2.355.595
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-21.878.974	-22.030.028
Exchange Differences on Translation		-12.108.450	-11.889.867
Gains (Losses) on Hedge		-1.024.914	-1.507.597
Gains (Losses) on Cash Flow Hedges		5.109.093	4.861.582
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-6.134.007	-6.369.179
Gains (Losses) on Revaluation and Reclassification		-105.529	-103.572
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		-105.529	-103.572
Change in Value of Time Value of Options		-8.640.081	-8.528.992
Restricted Reserves Appropriated From Profits		28.444.800	28.444.800
Prior Years' Profits or Losses		100.242.431	85.797.348
Current Period Net Profit Or Loss		2.634.562	14.445.083
Non-controlling interests		-18.392	-14.905
Total equity		143.444.405	140.647.865
Total Liabilities and Equity		282.258.590	284.303.026



Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	15	29.474.711	26.600.304
Revenue from Finance Sector Operations		1.347.623	968.814
Other Revenues from Finance Sector Operations	15	1.347.623	968.814
TOTAL REVENUE		30.822.334	27.569.118
Cost of sales		-23.208.854	-21.874.211
Cost of Finance Sector Operations		-971.162	-433.640
Other Expenses Related with Finance Sector Operations		-971.162	-433.640
TOTAL COSTS		-24.180.016	-22.307.851
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.265.857	4.726.093
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		376.461	535.174
GROSS PROFIT (LOSS)		6.642.318	5.261.267
General Administrative Expenses		-1.161.057	-916.116
Marketing Expenses		-1.757.911	-1.450.469
Other Income from Operating Activities	11	3.614.391	2.066.301
Other Expenses from Operating Activities	11	-489.398	-272.713
PROFIT (LOSS) FROM OPERATING ACTIVITIES		6.848.343	4.688.270
Investment Activity Income	12	1.123.927	856.150
Investment Activity Expenses	12	-38.030	-105.782
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		-200.938	-361.209
Share of Profit (Loss) from Investments Accounted for Using Equity Method	13	-55.904	94.024
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		7.677.398	5.171.453
Finance income	10	567.655	8.051
Finance costs	10	-7.483.767	-3.214.086
Gains (losses) on net monetary position		2.647.630	-442.760
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		3.408.916	1.522.658
Tax (Expense) Income, Continuing Operations		-1.320.431	-2.319.147
Current Period Tax (Expense) Income		-44.689	-510.308
Deferred Tax (Expense) Income		-1.275.742	-1.808.839
PROFIT (LOSS) FROM CONTINUING OPERATIONS		2.088.485	-796.489
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		540.639	526.829
PROFIT (LOSS)		2.629.124	-269.660
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-5.438	-283
Owners of Parent		2.634.562	-269.377
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç		0,96000000	-0,36000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
Durdurulan Faaliyetlerden Pay Başına Kazanç		0,25000000	0,24000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Other Comprehensive Income			
PROFIT (LOSS)		2.629.124	-269.660
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		14.411	188.032
Gains (Losses) on Remeasurements of Defined Benefit Plans		14.811	234.926
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-400	-46.894
Taxes Relating to Remeasurements of Defined Benefit Plans		-400	-46.894
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		151.054	332.193
Exchange Differences on Translation of Foreing Operations		-202.984	187.567
Gains (losses) on exchange differences on translation of Foreign Operations		-202.984	187.567
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-7.129	33.016
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	19	-7.129	33.016
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		564.877	-481.034
Gains (Losses) on Cash Flow Hedges		4.733.424	2.476.474
Reclassification Adjustments on Cash Flow Hedges		-4.168.547	-2.957.508
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		35.621	124.124
Gains (Losses) on Hedges of Net Investments in Foreign Operations		35.621	124.124
Change in Value of Time Value of Options		-520.312	127.254
Gains (Losses) on Change in Value of Time Value of Options		-1.155.658	-250.888
Reclassification Adjustments on Change in Value of Time Value of Options		635.346	378.142
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		280.981	341.266
Taxes Relating to Exchange Differences on Translation of Foreign Operations		-15.599	70.967
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		5.172	-608
Taxes Relating to Cash Flow Hedges		-317.366	22.294
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		199.551	87.193
Taxes Relating to Change in Value of Time Value of Options of Other Comprehensive Income		409.223	161.420
OTHER COMPREHENSIVE INCOME (LOSS)		165.465	520.225
TOTAL COMPREHENSIVE INCOME (LOSS)		2.794.589	250.565
Total Comprehensive Income Attributable to			
Non-controlling Interests		-5.438	-283
Owners of Parent		2.800.027	250.848

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		7.405.278	4.916.198
Profit (Loss)		2.629.124	-269.660
Profit (Loss) from Continuing Operations		2.088.485	-796.489
Profit (Loss) from Discontinued Operations		540.639	526.829
Adjustments to Reconcile Profit (Loss)		12.510.702	10.539.444
Adjustments for depreciation and amortisation expense	5-6-7	9.964.253	8.511.680
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.805	-25.422
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-4.805	-25.422
Adjustments for provisions		697.287	1.071.363
Adjustments for (Reversal of) Other Provisions		697.287	1.071.363
Adjustments for Interest (Income) Expenses		1.452.345	790.042
Adjustments for interest expense		1.452.345	790.042
Adjustments for unrealised foreign exchange losses (gains)		2.814.792	3.782.041
Adjustments for fair value losses (gains)		912.887	-359.468
Adjustments for Fair Value Losses (Gains) of Financial Assets		-693.567	-724.916
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	16	1.606.454	365.448
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		55.904	-94.024
Adjustments for undistributed profits of associates		55.904	-94.024
Adjustments for Tax (Income) Expenses		1.414.785	2.418.928
Adjustments for losses (gains) on disposal of non-current assets		-26.306	66.573
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets		-26.306	66.573
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		0	0
Other adjustments to reconcile profit (loss)		-4.770.440	-5.622.269
Changes in Working Capital		-8.252.558	-6.511.976
Decrease (increase) in reserve deposits with Central Bank of Turkey		225.788	-209.013
Adjustments for decrease (increase) in trade accounts receivable		-1.429.795	-3.089.874
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.429.795	-3.089.874
Decrease (increase) in Financial Sector Receivables		1.064.598	-207.066
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		281.280	-1.140.278
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		281.280	-1.140.278
Adjustments for Decrease (Increase) in Contract Assets		118.451	375.280
Decrease (Increase) In Contract Assets From Sale Of Goods And Service Contracts		118.451	375.280
Adjustments for decrease (increase) in inventories		41.486	-166.346
Decrease (Increase) in Prepaid Expenses		-854.812	-47.126
Adjustments for increase (decrease) in trade accounts payable		-4.456.279	-870.415
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-4.456.279	-870.415
Adjustments for Increase (Decrease) in Contract Liabilities		-162.387	225.158
Increase (Decrease) In Contract Liabilities From Sale Of Goods And Service Contracts		-162.387	225.158
Adjustments for increase (decrease) in other operating payables		515.279	-10.336
Increase (Decrease) in Other Operating Payables to Unrelated Parties		515.279	-10.336
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		102.698	13.250
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.698.865	-1.385.210

Decrease (Increase) in Other Assets Related with Operations		-92.965	-79.458
Increase (Decrease) in Other Payables Related with Operations		-3.605.900	-1.305.752
Cash Flows from (used in) Operations		6.887.268	3.757.808
Interest paid		-1.410.907	-761.755
Interest received		1.817.970	1.277.911
Income taxes refund (paid)		110.947	642.234
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.573.847	-6.154.022
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		0	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		380.976	2.754.381
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-5.681.588	-2.266.136
Proceeds from sales of property, plant, equipment and intangible assets		339.534	42.897
Proceeds from sales of property, plant and equipment		339.534	42.897
Purchase of Property, Plant, Equipment and Intangible Assets		-6.624.412	-5.543.225
Purchase of property, plant and equipment	5	-4.736.694	-2.199.582
Purchase of intangible assets	6	-1.887.718	-3.343.643
Cash advances and loans made to other parties		-2.641.172	0
Other Cash Advances and Loans Made to Other Parties		-2.641.172	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash		652.815	-1.141.939
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		4.999.573	2.857.209
Proceeds from Issuing Shares or Other Equity Instruments		0	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-58.400
Payments to Acquire Entity's Shares		0	-58.400
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		19.677.375	15.621.965
Proceeds from Loans		14.713.424	13.868.141
Proceeds From Issue of Debt Instruments		4.963.951	1.753.824
Repayments of borrowings		-13.237.860	-11.369.732
Loan Repayments		-9.996.223	-10.332.988
Payments of Issued Debt Instruments		-3.241.637	-1.036.744
Payments of Lease Liabilities		-1.348.840	-1.244.586
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		88.833	163.430
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-179.935	-255.468
Dividends Paid		0	0
Other inflows (outflows) of cash		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.168.996	1.619.385
Effect of exchange rate changes on cash and cash equivalents		-7.185.659	-4.806.844
Net increase (decrease) in cash and cash equivalents		-8.354.655	-3.187.459
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	20	61.932.851	49.174.330
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	20	53.578.196	45.986.871

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