



KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	125.646.567	139.290.556
Financial Investments		344.901.420	311.267.780
Financial Assets at Fair Value Through Profit or Loss	5	344.901.420	311.267.780
Other Financial Assets Measured at Fair Value Through Profit or Loss		344.901.420	311.267.780
Trade Receivables	6	55.895.791	219.072.243
Trade Receivables Due From Unrelated Parties	6	55.895.791	219.072.243
Other Receivables	7	11.166.127	11.590.981
Other Receivables Due From Related Parties	15	2.033.231	2.133.856
Other Receivables Due From Unrelated Parties	7	9.132.896	9.457.125
Prepayments		5.159.194	6.205.364
Prepayments to Unrelated Parties		5.159.194	6.205.364
Other current assets		0	0
SUB-TOTAL		542.769.099	687.426.924
Total current assets		542.769.099	687.426.924
NON-CURRENT ASSETS			
Financial Investments		3.056.308	1.303.555
Other Financial Investments		3.056.308	1.303.555
Other Receivables		51.408	5.601
Other Receivables Due From Unrelated Parties		51.408	5.601
Property, plant and equipment		14.371.818	19.060.458
Right of Use Assets		6.376.258	12.064.954
Intangible assets and goodwill		1.194.278	732.744
Deferred Tax Asset		12.239.937	13.844.718
Total non-current assets		37.290.007	47.012.030
Total assets		580.059.106	734.438.954
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.976.957	4.379.866
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		1.976.957	4.379.866
Lease Liabilities		1.976.957	4.379.866
Trade Payables	6	4.170.680	16.023.016
Trade Payables to Unrelated Parties	6	4.170.680	16.023.016
Employee Benefit Obligations	7	47.388.427	137.842.471
Other Payables	7	52.123.719	119.594.008
Other Payables to Related Parties	15	928.049	1.351.482
Other Payables to Unrelated Parties	7	51.195.670	118.242.526
Current tax liabilities, current		49.136.593	46.595.342
Current provisions		9.070.022	7.269.715
Current provisions for employee benefits		9.070.022	7.269.715
Other Current Liabilities		0	0
SUB-TOTAL		163.866.398	331.704.418
Total current liabilities		163.866.398	331.704.418
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.120.525	3.590.589
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		3.120.525	3.590.589
Lease Liabilities		3.120.525	3.590.589
Non-current provisions		5.799.643	5.728.915
Non-current provisions for employee benefits		5.799.643	5.728.915
Total non-current liabilities		8.920.168	9.319.504
Total liabilities		172.786.566	341.023.922
EQUITY			
Equity attributable to owners of parent		407.272.540	393.415.032
Issued capital	9	30.000.000	30.000.000
Balancing Account for Merger Capital	9	87.221.698	87.221.698

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-1.291.092	-2.131.050
Gains (Losses) on Revaluation and Remeasurement		-1.291.092	-2.131.050
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.291.092	-2.131.050
Restricted Reserves Appropriated From Profits	9	11.262.813	11.262.813
Prior Years' Profits or Losses	9	267.061.572	36.226.095
Current Period Net Profit Or Loss		13.017.549	230.835.476
Total equity		407.272.540	393.415.032
Total Liabilities and Equity		580.059.106	734.438.954

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0
Revenue from Finance Sector Operations	10	174.503.922	149.606.423
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		174.503.922	149.606.423
GROSS PROFIT (LOSS)		174.503.922	149.606.423
General Administrative Expenses	11	-123.926.433	-129.185.026
Marketing Expenses	11	-2.642.840	-910.100
Other Income from Operating Activities		0	745.859
Other Expenses from Operating Activities		-422.227	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		47.512.422	20.257.156
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		47.512.422	20.257.156
Finance income	12	72.832.107	20.955.646
Finance costs	13	-696.616	-938.636
Gains (losses) on net monetary position		-55.802.137	-36.910.577
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		63.845.776	3.363.589
Tax (Expense) Income, Continuing Operations		-50.828.227	2.514.597
Current Period Tax (Expense) Income		-49.160.367	-10.853.343
Deferred Tax (Expense) Income		-1.667.860	13.367.940
PROFIT (LOSS) FROM CONTINUING OPERATIONS		13.017.549	5.878.186
PROFIT (LOSS)		13.017.549	5.878.186
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		13.017.549	5.878.186
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		839.960	-677.246
Gains (Losses) on Remeasurements of Defined Benefit Plans		1.199.942	-902.994
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-359.982	225.748
Taxes Relating to Remeasurements of Defined Benefit Plans		-359.982	225.748
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		839.960	-677.246
TOTAL COMPREHENSIVE INCOME (LOSS)		13.857.509	5.200.940
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		13.857.509	5.200.940

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-24.419.331	20.659.837
Profit (Loss)		13.017.549	5.878.186
Profit (Loss) from Continuing Operations		13.017.549	5.878.186
Adjustments to Reconcile Profit (Loss)		78.179.100	13.881.069
Adjustments for depreciation and amortisation expense		10.477.186	6.184.692
Adjustments for provisions		11.942.738	6.215.900
Adjustments for (Reversal of) Provisions Related with Employee Benefits		11.942.738	6.215.900
Adjustments for Interest (Income) Expenses	12,13	-22.493.776	-812.297
Adjustments for Interest Income		-22.493.776	-812.297
Adjustments for unrealised foreign exchange losses (gains)	12	9.843.937	3.242.550
Adjustments for fair value losses (gains)		-9.122.080	-1.473.030
Adjustments for Fair Value Losses (Gains) of Financial Assets		-9.122.080	-1.473.030
Adjustments for Tax (Income) Expenses		50.828.227	-2.514.597
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		26.702.868	3.037.851
Changes in Working Capital		-66.022.906	96.387.568
Decrease (Increase) in Financial Investments		-36.108.250	-170.829.003
Adjustments for decrease (increase) in trade accounts receivable		163.176.452	522.991.913
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		163.176.452	522.991.913
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-7.343.639	1.174.663
Decrease (Increase) in Other Related Party Receivables Related with Operations		100.625	-510.123
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-7.444.264	1.684.786
Decrease (Increase) in Prepaid Expenses		1.046.170	737.602
Adjustments for increase (decrease) in trade accounts payable		-11.852.336	-8.158.381
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-11.852.336	-8.158.381
Increase (Decrease) in Employee Benefit Liabilities		-90.454.044	-172.745.776
Adjustments for increase (decrease) in other operating payables		-84.487.259	-76.783.450
Increase (Decrease) in Other Operating Payables to Related Parties		-17.100.052	-3.819.104
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-67.387.207	-72.964.346
Cash Flows from (used in) Operations		25.173.743	116.146.823
Payments Related with Provisions for Employee Benefits		-456.481	-3.834.280
Income taxes refund (paid)		-49.136.593	-91.652.706
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.172.487	-2.117.739
Purchase of Property, Plant, Equipment and Intangible Assets		-3.172.487	-2.117.739
Purchase of property, plant and equipment		-2.827.591	-2.104.234
Purchase of intangible assets		-344.896	-13.505
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		18.104.467	-3.487.171
Payments of Lease Liabilities		-5.085.924	-3.512.718
Interest Received	12	23.190.391	25.547
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-9.487.351	15.054.927
Effect of exchange rate changes on cash and cash equivalents		-4.156.638	-6.392.714
Net increase (decrease) in cash and cash equivalents		-13.643.989	8.662.213
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	139.290.556	52.316.280
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	125.646.567	60.978.493



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity									
	Equity attributable to owners of parent (member)									
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings		Non-controlling interests (member)
			Gains/Losses on Revaluation and Remeasurement (member)	Gains (Losses) on Remeasurements of Defined Benefit Plans	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss	

Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	14.184.000	80.171.809	-1.341.795			5.387.183	-19.291.972	244.145.540	323.254.765	323.254.765
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								244.145.540	-244.145.540		
Total Comprehensive Income (Loss)				-677.246					5.878.186	5.200.940	5.200.940
Profit (loss)									5.878.186	5.878.186	5.878.186
Other Comprehensive Income (Loss)				-677.246						-677.246	-677.246
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											0
Decrease through Other Distributions to Owners											
Increase (Decrease) through Treasury Share Transactions											
Increase (Decrease) through Share-Based Payment Transactions											
Acquisition or Disposal of a Subsidiary											
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
Transactions with noncontrolling shareholders											
Increase through Other Contributions by Owners											
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
Increase (decrease) through other changes, equity											
Equity at end of period	9	14.184.000	80.171.809	-2.019.041			5.387.183	-244.853.568	5.878.186	328.455.705	328.455.705
Statement of changes in equity (abstract)											
Statement of changes in equity (line items)											
Equity at beginning of period	9	30.000.000	87.221.698	-2.131.052			11.262.813	36.226.096	230.835.476	393.415.031	393.415.031
Adjustments Related to Accounting Policy Changes											
Adjustments Related to Required Changes in Accounting Policies											
Adjustments Related to Voluntary Changes in Accounting Policies											
Adjustments Related to Errors											
Other Restatements											
Restated Balances											
Transfers								230.835.476	-230.835.876		
Total Comprehensive Income (Loss)				839.960					13.017.549	11.857.509	11.857.509
Profit (loss)									13.017.549	13.017.549	13.017.549
Other Comprehensive Income (Loss)				839.960						839.960	839.960
Issue of equity											
Capital Decrease											
Capital Advance											
Effect of Merger or Liquidation or Division											
Effects of Business Combinations Under Common Control											
Advance Dividend Payments											
Dividends Paid											

Previous Period
01.01.2023 - 31.03.2023

