



KAMUYU AYDINLATMA PLATFORMU

PANELSAN ÇATI CEPHE SİSTEMLERİ SANAYİ VE TİCARET A.Ş. Financial Report Unconsolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	205.939.297	359.760.430
Financial Investments	6	384.964.933	340.042.469
Trade Receivables		677.115.090	632.648.508
Trade Receivables Due From Related Parties	4	40.258.032	57.072.234
Trade Receivables Due From Unrelated Parties	5	636.857.058	575.576.274
Other Receivables		4.054.810	4.420.160
Other Receivables Due From Related Parties	4	472.220	534.893
Other Receivables Due From Unrelated Parties	8	3.582.590	3.885.267
Inventories	9	511.627.720	487.977.052
Prepayments		41.520.996	24.175.382
Prepayments to Unrelated Parties	11	41.520.996	24.175.382
Current Tax Assets		9.491.285	58.934.140
Other current assets		33.289.990	29.361.556
Other Current Assets Due From Unrelated Parties	19	33.289.990	29.361.556
SUB-TOTAL		1.868.004.121	1.937.319.697
Total current assets		1.868.004.121	1.937.319.697
NON-CURRENT ASSETS			
Financial Investments		74.911.456	74.911.456
Financial Assets Available-for-Sale	6	74.911.456	74.911.456
Trade Receivables		82.220.767	96.640.590
Trade Receivables Due From Unrelated Parties	5	82.220.767	96.640.590
Other Receivables		1.006.989	1.061.924
Other Receivables Due From Unrelated Parties	8	1.006.989	1.061.924
Investment property	12	8.342.113	8.342.113
Property, plant and equipment		643.683.889	568.419.481
Land and Premises	13	4.609.169	4.609.169
Buildings	13	384.669.343	386.767.051
Machinery And Equipments	3	81.758.436	76.976.876
Vehicles	13	21.549.205	23.492.423
Fixtures and fittings	13	10.277.660	9.856.741
Construction in Progress	13	140.820.076	66.717.221
Intangible assets and goodwill		1.136.171	1.298.768
Other intangible assets	14	1.136.171	1.298.768
Prepayments		208.035.476	214.016.590
Prepayments to Unrelated Parties	11	208.035.476	214.016.590
Total non-current assets		1.019.336.861	964.690.922
Total assets		2.887.340.982	2.902.010.619
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		566.808	6.663.626
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		566.808	6.663.626
Bank Loans	7	566.808	6.663.626
Current Portion of Non-current Borrowings	7	84.483.759	97.835.951
Other Financial Liabilities		1.427.205	924.723
Other Miscellaneous Financial Liabilities	7	1.427.205	924.723
Trade Payables		502.164.480	556.861.248
Trade Payables to Unrelated Parties	5	502.164.480	556.861.248
Employee Benefit Obligations	17	10.355.801	7.729.298
Other Payables		9.078.512	540.458
Other Payables to Related Parties	4	181.934	418.680
Other Payables to Unrelated Parties	8	8.896.578	121.778
Derivative Financial Liabilities		508.043	189.900
Derivative Financial Liabilities Held for Hedging	10	508.043	189.900
Deferred Income Other Than Contract Liabilities		628.504.580	582.861.537
Deferred Income Other Than Contract Liabilities from Unrelated Parties	11	628.504.580	582.861.537
Current tax liabilities, current	28	11.924.793	63.533.128

Current provisions		3,966.707	2,904.843
Current provisions for employee benefits	18	3,893.707	2,806.968
Other current provisions	18	73.000	97.875
Other Current Liabilities		14,638.821	8,372.452
Other Current Liabilities to Unrelated Parties	19	14,638.821	8,372.452
SUB-TOTAL		1,267,619.509	1,328,417.164
Total current liabilities		1,267,619.509	1,328,417.164
NON-CURRENT LIABILITIES			
Long Term Borrowings		49,732.255	68,476.536
Long Term Borrowings From Unrelated Parties		49,732.255	68,476.536
Bank Loans	7	49,732.255	68,476.536
Trade Payables		0	4,671.116
Trade Payables To Unrelated Parties	5	0	4,671.116
Non-current provisions		9,258.533	14,600.830
Non-current provisions for employee benefits	18	9,258.533	14,600.830
Deferred Tax Liabilities	28	92,655.584	30,097.133
Total non-current liabilities		151,646.372	117,845.615
Total liabilities		1,419,265.881	1,446,262.779
EQUITY			
Equity attributable to owners of parent		1,468,075.101	1,455,747.840
Issued capital	20	75,000.000	75,000.000
Inflation Adjustments on Capital	20	352,100.194	352,100.194
Share Premium (Discount)	20	405,642.405	405,642.405
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		168,084.326	176,438.573
Gains (Losses) on Revaluation and Remeasurement		168,084.326	176,438.573
Increases (Decreases) on Revaluation of Property, Plant and Equipment	20	190,950.823	190,950.823
Gains (Losses) on Remeasurements of Defined Benefit Plans	20	-22,866.497	-14,512.250
Restricted Reserves Appropriated From Profits		36,377.818	36,377.818
Other Restricted Profit Reserves	20	36,377.818	36,377.818
Prior Years' Profits or Losses		410,188.850	142,794.547
Current Period Net Profit Or Loss		20,681.508	267,394.303
Total equity		1,468,075.101	1,455,747.840
Total Liabilities and Equity		2,887,340.982	2,902,010.619

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	21	515.081.807	774.024.446
Cost of sales	21	-439.829.796	-603.582.429
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		75.252.011	170.442.017
GROSS PROFIT (LOSS)		75.252.011	170.442.017
General Administrative Expenses	23	-8.577.413	-10.369.699
Marketing Expenses	24	-12.843.170	-14.190.288
Research and development expense	22	-1.066.319	-614.809
Other Income from Operating Activities	25	90.736.230	20.070.783
Other Expenses from Operating Activities	25	-77.092.402	-31.315.300
PROFIT (LOSS) FROM OPERATING ACTIVITIES		66.408.937	134.022.704
Investment Activity Income	26	47.034.257	40.049.190
Investment Activity Expenses	26	-6.175.742	-26.511.050
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		107.267.452	147.560.844
Finance income	27	5.562.616	24.284.488
Finance costs	27	-19.171.703	-11.620.555
Gains (losses) on net monetary position		-55.538.834	-77.980.093
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		38.119.531	82.244.684
Tax (Expense) Income, Continuing Operations		-17.438.023	-10.122.265
Current Period Tax (Expense) Income	28	-7.282.858	-27.781.064
Deferred Tax (Expense) Income	28	-10.155.165	17.658.799
PROFIT (LOSS) FROM CONTINUING OPERATIONS		20.681.508	72.122.419
PROFIT (LOSS)		20.681.508	72.122.419
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		20.681.508	72.122.419
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Other Comprehensive Income			
PROFIT (LOSS)		20.681.508	72.122.419
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.354.247	4.941.443
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-11.138.996	6.176.804
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.784.749	-1.235.361
Deferred Tax (Expense) Income		2.784.749	-1.235.361
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
Exchange Differences on Translation of Foreign Operations		0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-8.354.247	4.941.443
TOTAL COMPREHENSIVE INCOME (LOSS)		12.327.261	77.063.862
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		12.327.261	77.063.862

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		20.681.508	72.122.419
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	12,13,14	8.448.312	6.274.989
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.061.349	-538.564
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		-1.061.349	-538.564
Adjustments for provisions		9.211.230	1.419.041
Adjustments for (Reversal of) Provisions Related with Employee Benefits		9.223.292	2.264.911
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	-12.062	-845.870
Adjustments for Interest (Income) Expenses		-5.115.823	-11.497.915
Adjustments for Interest Income		-5.115.823	-11.497.915
Adjustments for fair value losses (gains)		-34.954.873	-34.851.539
Other Adjustments for Fair Value Losses (Gains)		-34.954.873	-34.851.539
Adjustments for Tax (Income) Expenses		59.773.702	-8.771.735
Adjustments for losses (gains) on disposal of non-current assets		0	5.197.651
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		0	5.197.651
Other adjustments to reconcile profit (loss)		-19.000.257	-12.413.456
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-28.985.410	-118.166.130
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	5	-28.985.410	-118.166.130
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		420.285	-2.125.042
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		420.285	-2.125.042
Adjustments for decrease (increase) in inventories	9	-23.650.668	-188.770.450
Decrease (Increase) in Prepaid Expenses	11	-11.364.500	-60.731.390
Adjustments for increase (decrease) in trade accounts payable		-59.367.884	296.620.170
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	-59.367.884	296.620.170
Increase (Decrease) in Employee Benefit Liabilities		2.626.503	3.695.082
Adjustments for increase (decrease) in other operating payables		8.538.054	-433.092
Increase (Decrease) in Other Operating Payables to Unrelated Parties		8.538.054	-433.092
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		45.643.043	196.571.632
Other Adjustments for Other Increase (Decrease) in Working Capital		2.337.935	25.848.293
Decrease (Increase) in Other Assets Related with Operations		-3.928.434	-12.780.757
Increase (Decrease) in Other Payables Related with Operations		6.266.369	38.629.050
Cash Flows from (used in) Operations			
Interest received		5.115.823	11.497.915
Income taxes refund (paid)		-2.165.482	-441.117
Other inflows (outflows) of cash	18	-60.902	-3.176.054
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	272.211
Proceeds from sales of property, plant and equipment	12,13,14	0	272.211
Purchase of Property, Plant, Equipment and Intangible Assets		-83.550.123	-9.652.925
Purchase of property, plant and equipment	12,13,14	-83.550.123	-9.652.925
Cash payments for futures contracts, forward contracts, option contracts and swap contracts		318.143	-459.263
Other inflows (outflows) of cash		-9.967.591	75.322.261
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
		-37.690.809	13.071.728

Proceeds from borrowings		0	24.436.093
Proceeds from Loans		0	24.436.093
Repayments of borrowings		-34.017.399	0
Loan Repayments		-34.017.399	0
Interest paid		-3.673.410	-11.364.365
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-153.821.133	255.884.720
Net increase (decrease) in cash and cash equivalents		-153.821.133	255.884.720
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		359.760.430	522.165.242
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		205.939.297	778.049.962



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans								
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	75.000.000	352.100.194	405.642.405	161.364.630	-5.725.371			21.804.175	120.208.238	93.027.114	1.223.421.385	1.223.421.385
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers								14.573.642	78.453.472	-93.027.114	0	0
Total Comprehensive Income (Loss)												
Profit (loss)										72.122.419	72.122.419	72.122.419
Other Comprehensive Income (Loss)					4.941.443						-4.941.443	-4.941.443
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												
Decrease through Other Distributions to Owners												
Increase (Decrease) through Treasury Share Transactions												
Increase (Decrease) through Share-Based Payment Transactions												
Acquisition or Disposal of a Subsidiary												
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
Transactions with noncontrolling shareholders												
Increase through Other Contributions by Owners												
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
Increase (decrease) through other changes, equity												
Equity at end of period	75.000.000	352.100.194	405.642.405	161.364.630	-783.928			36.377.817	198.661.710	72.122.419	1.300.485.247	1.300.485.247
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	75.000.000	352.100.194	405.642.405	190.950.823	-14.512.250			36.377.818	142.794.547	267.394.303	1.455.747.840	1.455.747.840
Adjustments Related to Accounting Policy Changes												
Adjustments Related to Required Changes in Accounting Policies												
Adjustments Related to Voluntary Changes in Accounting Policies												
Adjustments Related to Errors												
Other Restatements												
Restated Balances												
Transfers									267.394.303	-267.394.303	0	0
Total Comprehensive Income (Loss)												
Profit (loss)										20.681.508	20.681.508	20.681.508
Other Comprehensive Income (Loss)					-8.354.247						-8.354.247	-8.354.247
Issue of equity												
Capital Decrease												
Capital Advance												
Effect of Merger or Liquidation or Division												
Effects of Business Combinations Under Common Control												
Advance Dividend Payments												
Dividends Paid												

Previous Period
01.01.2023 - 31.03.2023

