



**KAMUYU AYDINLATMA PLATFORMU**

**EİS ECZACIBAŞI İLAÇ SİNAİ VE FİNANSAL YATIRIMLAR  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2024 - 1. 3 Monthly Notification**

**General Information About Financial Statements**

Financial Report





# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	2.500.128	2.310.087
Financial Investments		296.898	241.994
Financial Assets at Fair Value Through Profit or Loss	6	296.898	241.994
Trade Receivables		2.122.778	1.560.216
Trade Receivables Due From Related Parties	8	94.719	26.530
Trade Receivables Due From Unrelated Parties	9	2.028.059	1.533.686
Other Receivables		38.559	19.152
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	10	38.559	19.152
Derivative Financial Assets		5.545	2.432
Derivative Financial Assets Held for Trading	15	5.545	2.432
Inventories	11	1.718.326	1.837.314
Prepayments	12	117.124	72.293
Current Tax Assets	25	102.420	80.368
Other current assets	18	154.719	186.892
<b>SUB-TOTAL</b>		<b>7.056.497</b>	<b>6.310.748</b>
<b>Total current assets</b>		<b>7.056.497</b>	<b>6.310.748</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		23.494.840	23.494.840
Financial Assets at Fair Value Through Profit or Loss	6	506	506
Financial Assets at Fair Value Through Other Comprehensive Income	6	23.494.334	23.494.334
Other Receivables		136	422
Other Receivables Due From Unrelated Parties	10	136	422
Investments accounted for using equity method	3	937.451	780.904
Investment property	13	12.353.818	12.350.935
Property, plant and equipment	14	4.492.654	4.366.099
Right of Use Assets		219.345	180.005
Intangible assets and goodwill	15	1.602.767	1.607.779
Prepayments	12	7.239	64.520
Deferred Tax Asset	25	1.264.363	756.765
Other Non-current Assets	18	145.321	130.829
<b>Total non-current assets</b>		<b>44.517.934</b>	<b>43.733.098</b>
<b>Total assets</b>		<b>51.574.431</b>	<b>50.043.846</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		727.617	424.787
Current Borrowings From Related Parties		35.611	723
Lease Liabilities	7	35.611	723
Current Borrowings From Unrelated Parties		692.006	424.064
Bank Loans	7	681.171	384.813
Lease Liabilities	7	10.835	39.251
Current Portion of Non-current Borrowings		921.085	969.709
Current Portion of Non-current Borrowings from Unrelated Parties		921.085	969.709
Bank Loans	7	921.085	969.709
Trade Payables		1.528.029	1.260.244
Trade Payables to Related Parties	8	123.428	105.494
Trade Payables to Unrelated Parties	9	1.404.601	1.154.750
Employee Benefit Obligations	17	61.054	38.663
Other Payables		581.915	610.004
Other Payables to Related Parties	8	328.073	377.494
Other Payables to Unrelated Parties	10	253.842	232.510
Derivative Financial Liabilities		0	0
Derivative Financial Liabilities Held for trading		0	0
Deferred Income Other Than Contract Liabilities	12	382.328	278.007
Current tax liabilities, current	25	40.978	70.742
Current provisions		291.451	275.707

Current provisions for employee benefits	17	120.991	125.433
Other current provisions	16	170.460	150.274
Other Current Liabilities		1.476	1.186
<b>SUB-TOTAL</b>		<b>4.535.933</b>	<b>3.929.049</b>
<b>Total current liabilities</b>		<b>4.535.933</b>	<b>3.929.049</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		2.039.365	2.151.603
Long Term Borrowings From Related Parties		2.498	8.494
Lease Liabilities	7,8	2.498	8.494
Long Term Borrowings From Unrelated Parties		2.036.867	2.143.109
Bank Loans	7	1.953.406	2.056.525
Lease Liabilities	7	83.461	86.584
Non-current provisions		95.530	93.374
Non-current provisions for employee benefits	17	95.530	93.374
Deferred Tax Liabilities	25	4.366.647	3.779.183
<b>Total non-current liabilities</b>		<b>6.501.542</b>	<b>6.024.160</b>
<b>Total liabilities</b>		<b>11.037.475</b>	<b>9.953.209</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		40.534.391	40.087.644
Issued capital	19	685.260	685.260
Inflation Adjustments on Capital	19	10.311.669	10.311.669
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		5.619.280	5.655.549
Gains (Losses) from investments in equity instruments		5.502.244	5.502.244
Gains (Losses) on Revaluation and Remeasurement		-10.025	26.244
Gains (Losses) on Remeasurements of Defined Benefit Plans		-10.025	26.244
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		127.061	127.061
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		242.410	210.210
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss		242.410	210.210
Restricted Reserves Appropriated From Profits	19	2.982.860	2.928.400
Prior Years' Profits or Losses		20.242.096	17.143.768
Current Period Net Profit Or Loss		450.816	3.152.788
Non-controlling interests		2.565	2.993
<b>Total equity</b>		<b>40.536.956</b>	<b>40.090.637</b>
<b>Total Liabilities and Equity</b>		<b>51.574.431</b>	<b>50.043.846</b>

## Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	20	2.073.990	2.390.447
Cost of sales	20	-1.226.940	-1.619.831
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		847.050	770.616
GROSS PROFIT (LOSS)		847.050	770.616
General Administrative Expenses	21	-243.464	-273.355
Marketing Expenses	21	-356.810	-419.280
Research and development expense	21	-30.944	-46.328
Other Income from Operating Activities	23	383.318	114.125
Other Expenses from Operating Activities	23	-208.068	-101.930
PROFIT (LOSS) FROM OPERATING ACTIVITIES		391.082	43.848
Investment Activity Income		0	883
Investment Activity Expenses		-10.651	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	124.347	-121.098
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		504.778	-76.367
Finance income	24	19.550	781
Finance costs	24	-359.235	-228.166
Gains (losses) on net monetary position		447.109	811.216
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		612.202	507.464
Tax (Expense) Income, Continuing Operations		-161.814	-380.983
Current Period Tax (Expense) Income	25	-69.857	-151.633
Deferred Tax (Expense) Income	25	-91.957	-229.350
PROFIT (LOSS) FROM CONTINUING OPERATIONS		450.388	126.481
PROFIT (LOSS)		450.388	126.481
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		-428	2.195
Owners of Parent		450.816	124.286
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
Basic earnings per share			
Diluted Earnings Per Share			

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		450.388	126.481
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-36.269</b>	<b>4.564</b>
Gains (Losses) from Investments in Equity Instruments		0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		-48.359	6.085
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		12.090	-1.521
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		0	0
Taxes Relating to Remeasurements of Defined Benefit Plans		12.090	-1.521
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>32.200</b>	<b>94.479</b>
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		32.200	94.479
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		32.200	94.479
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-4.069</b>	<b>99.043</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>446.319</b>	<b>225.524</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		-428	2.195
Owners of Parent		446.747	223.329

## Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		450.388	126.481
Profit (Loss) from Continuing Operations		450.388	126.481
<b>Adjustments to Reconcile Profit (Loss)</b>			
Adjustments for depreciation and amortisation expense	13, 14, 15	192.808	194.962
Adjustments for Impairment Loss (Reversal of Impairment Loss)		4.363	5.452
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	4.363	5.452
Adjustments for provisions		60.568	38.194
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	30.714	36.015
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	16	29.854	2.179
Adjustments for (Reversal of) Other Provisions		0	0
Adjustments for Dividend (Income) Expenses		0	0
Adjustments for Bargain Purchase Gain		0	0
Adjustments for Interest (Income) Expenses		27.838	94.981
Adjustments for Interest Income	23	-197.291	-62.537
Adjustments for interest expense	24	225.129	157.518
Adjustments for unrealised foreign exchange losses (gains)		177.825	123.644
Adjustments for fair value losses (gains)		-50.223	34.220
Adjustments for Fair Value Losses (Gains) of Investment Property		0	0
Adjustments for Fair Value Losses (Gains) of Financial Assets		-54.904	33.908
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	24	4.681	312
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-124.347	-121.098
Adjustments for Tax (Income) Expenses	25	161.814	380.983
Other adjustments for non-cash items		242.316	108.548
Adjustments for losses (gains) on disposal of non-current assets		-1	725
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-1	725
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	0
<b>Changes in Working Capital</b>			
Adjustments for decrease (increase) in trade accounts receivable		-485.559	1.124.060
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.172	272.448
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories		142.913	-291.015
Decrease (Increase) in Prepaid Expenses		12.450	52.789
Adjustments for increase (decrease) in trade accounts payable		220.663	-1.125.545
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables		-530.338	-485.974
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		104.321	-375.875
<b>Cash Flows from (used in) Operations</b>			
Payments Related with Provisions for Employee Benefits	17	-17.024	-112.136
Income taxes refund (paid)		-131.299	-274.452
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	0

Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures		0	0
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures		0	0
Proceeds from sales of property, plant, equipment and intangible assets		5.930	11.480
Purchase of Property, Plant, Equipment and Intangible Assets	14 ,15	-294.388	-81.398
Cash Outflows from Acquisition of Investment Property	13	-2.883	-2.829
Cash advances and loans made to other parties		0	
Cash receipts from repayment of advances and loans made to other parties		0	
Dividends received		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>365.267</b>	<b>99.611</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	
Payments to Acquire Entity's Shares or Other Equity Instruments		0	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	
Proceeds from borrowings		387.223	324.907
Repayments of borrowings		-53.981	-220.808
Payments of Lease Liabilities		-18.740	-17.199
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-7.794	-12.802
Dividends Paid		0	0
Interest paid		-57.245	8.157
Interest Received		115.804	17.356
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		517.230	-201.744
Effect of exchange rate changes on cash and cash equivalents		-327.189	-98.832
Net increase (decrease) in cash and cash equivalents		190.041	-300.576
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>2.310.087</b>	<b>1.054.463</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>2.500.128</b>	<b>753.887</b>

# Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity															
	Equity attributable to owners of parent (member)															
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings		Non-controlling interests (member)			
			Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement (member)		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		Prior Years' Profits or Losses	Net Profit or Loss				
			Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)												
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	685.260	10.311.669	2.498.955	-27.371		56.082				46.324	1.462.236	8.732.779	2.038.673	21.334.200	1.715	21.335.915
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances																
Transfers																
Total Comprehensive Income (Loss)				4.564					94.479		-1.122	2.039.795	-2.038.673	0	0	0
Profit (loss)												0	0	124.286	223.329	2.195
Other Comprehensive Income (Loss)																
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																
Decrease through Other Distributions to Owners																
Increase (Decrease) through Treasury Share Transactions																
Increase (Decrease) through Share-Based Payment Transactions																
Acquisition or Disposal of a Subsidiary																
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
Transactions with noncontrolling shareholders																
Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
Increase (decrease) through other changes, equity																
<b>Equity at end of period</b>	685.260	10.311.669		-22.807	2.498.955	56.082				140.803	1.461.114	10.772.574	124.286	21.557.529	3.910	21.561.439
<b>Statement of changes in equity (abstract)</b>																
<b>Statement of changes in equity (line items)</b>																
<b>Equity at beginning of period</b>	685.260	10.311.669	5.502.244	26.244		127.061				210.210	2.928.400	17.143.768	3.152.788	40.087.544	2.993	40.090.637
Adjustments Related to Accounting Policy Changes																0
Adjustments Related to Required Changes in Accounting Policies																0
Adjustments Related to Voluntary Changes in Accounting Policies																0
Adjustments Related to Errors																0
Other Restatements																0
Restated Balances																0
Transfers											54.460	3.098.328	-3.152.788	0	0	0
Total Comprehensive Income (Loss)				-36.269					32.200		0	450.816	-446.747		-428	446.319
Profit (loss)																0
Other Comprehensive Income (Loss)																0
Issue of equity																0
Capital Decrease																0
Capital Advance																0
Effect of Merger or Liquidation or Division																0
Effects of Business Combinations Under Common Control																0
Advance Dividend Payments																0
Dividends Paid																0

Previous Period  
01.01.2023 - 31.03.2023

