



## KAMUYU AYDINLATMA PLATFORMU

# EKSUN GIDA TARIM SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	259.366.169	488.921.574
Financial Investments	6	162.136.982	230.127.247
Trade Receivables		1.411.392.994	1.024.021.895
Trade Receivables Due From Related Parties	30	3.424.879	0
Trade Receivables Due From Unrelated Parties	8	1.407.968.115	1.024.021.895
Other Receivables		93.899.248	31.928.701
Other Receivables Due From Unrelated Parties	9	93.899.248	31.928.701
Derivative Financial Assets	5	0	3.468.535
Inventories	10	1.339.169.118	1.135.050.616
Prepayments	18	411.861.550	276.881.398
Other current assets	17	98.014.060	109.029.411
SUB-TOTAL		3.775.840.121	3.299.429.377
Total current assets		3.775.840.121	3.299.429.377
NON-CURRENT ASSETS			
Financial Investments	6	8.158.412	6.801.996
Other Receivables		2.636	3.033
Other Receivables Due From Unrelated Parties	9	2.636	3.033
Property, plant and equipment	11	386.177.901	357.324.779
Right of Use Assets	14	136.140.664	147.489.409
Intangible assets and goodwill		27.942.118	1.911.583
Goodwill	13	25.747.189	0
Other intangible assets	12	2.194.929	1.911.583
Deferred Tax Asset	28	15.326.450	18.283.279
Total non-current assets		573.748.181	531.814.079
Total assets		4.349.588.302	3.831.243.456
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.421.904.804	1.291.095.551
Current Borrowings From Unrelated Parties		1.421.904.804	1.291.095.551
Bank Loans	4	1.401.706.222	1.149.687.878
Lease Liabilities	4	20.198.582	21.825.143
Issued Debt Instruments	7	0	119.360.391
Other short-term borrowings	4	0	222.139
Current Portion of Non-current Borrowings		20.806.279	0
Current Portion of Non-current Borrowings from Unrelated Parties		20.806.279	0
Bank Loans	4	20.806.279	0
Trade Payables		628.881.645	176.067.473
Trade Payables to Related Parties	30	121.624.972	51.017.852
Trade Payables to Unrelated Parties	8	507.256.673	125.049.621
Employee Benefit Obligations	19	15.163.877	11.288.590
Other Payables		17.264.087	22.156.791
Other Payables to Related Parties	30	17.264.087	22.156.791
Derivative Financial Liabilities	5	4.679.166	0
Deferred Income Other Than Contract Liabilities	18	78.381.932	68.817.698
Current tax liabilities, current	28	0	33.584.079
Current provisions		19.556.699	17.233.168
Current provisions for employee benefits	16	17.168.713	14.658.060
Other current provisions	15	2.387.986	2.575.108
Other Current Liabilities	17	36.500.867	6.364.736
SUB-TOTAL		2.243.139.356	1.626.608.086
Total current liabilities		2.243.139.356	1.626.608.086
NON-CURRENT LIABILITIES			
Long Term Borrowings		68.187.773	49.694.418
Long Term Borrowings From Unrelated Parties		68.187.773	49.694.418
Bank Loans	4	31.042.400	0
Lease Liabilities	4	37.145.373	49.694.418
Non-current provisions		30.214.662	18.185.570

Non-current provisions for employee benefits	16	30.214.662	18.185.570
Total non-current liabilities		98.402.435	67.879.988
Total liabilities		2.341.541.791	1.694.488.074
EQUITY			
Equity attributable to owners of parent	20	2.008.046.511	2.136.755.382
Issued capital		70.000.000	70.000.000
Inflation Adjustments on Capital		611.074.917	611.074.917
Treasury Shares (-)		-98.434.362	-98.434.362
Share Premium (Discount)		1.550.040.434	1.550.040.434
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-15.635.606	-13.198.978
Gains (Losses) on Revaluation and Remeasurement		-15.635.606	-13.198.978
Gains (Losses) on Remeasurements of Defined Benefit Plans		-15.635.606	-13.198.978
Restricted Reserves Appropriated From Profits		109.763.076	109.763.076
Prior Years' Profits or Losses		-92.489.705	84.436.490
Current Period Net Profit Or Loss		-126.272.243	-176.926.195
Total equity		2.008.046.511	2.136.755.382
Total Liabilities and Equity		4.349.588.302	3.831.243.456



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	21	2.286.339.995	1.975.624.127
Cost of sales	21	-2.067.228.808	-1.719.861.976
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		219.111.187	255.762.151
GROSS PROFIT (LOSS)		219.111.187	255.762.151
General Administrative Expenses	22	-22.154.941	-14.125.597
Marketing Expenses	22	-228.761.539	-158.580.412
Research and development expense	22	-4.257.082	-1.958.984
Other Income from Operating Activities	23	88.233.101	53.576.036
Other Expenses from Operating Activities	24	-43.990.961	-54.639.652
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.179.765	80.033.542
Investment Activity Income	25	12.428.658	5.371.156
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		20.608.423	85.404.698
Finance income	26	23.576.582	10.592.547
Finance costs	27	-132.509.399	-121.030.524
Gains (losses) on net monetary position		-34.178.811	77.526.625
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-122.503.205	52.493.346
Tax (Expense) Income, Continuing Operations		-3.769.038	3.288.681
Current Period Tax (Expense) Income	28	0	-3.047.468
Deferred Tax (Expense) Income	28	-3.769.038	6.336.149
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-126.272.243	55.782.027
PROFIT (LOSS)		-126.272.243	55.782.027
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		-126.272.243	55.782.027
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.436.628	4.822.831
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.436.628	4.822.831
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-2.436.628	4.822.831
TOTAL COMPREHENSIVE INCOME (LOSS)		-128.708.871	60.604.858
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-128.708.871	60.604.858

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-300.830.814</b>	<b>-129.103.201</b>
Profit (Loss)		-126.272.243	55.782.027
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>164.236.021</b>	<b>194.552.295</b>
Adjustments for depreciation and amortisation expense	11,12,14	21.346.242	15.477.159
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.723.107	2.745.592
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	3.723.107	2.745.592
Adjustments for provisions		18.256.718	6.791.448
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	18.443.840	6.257.582
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	-187.122	533.866
Adjustments for Dividend (Income) Expenses	26,27	37.843.359	92.961.938
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses	26	21.278.478	3.206.069
Adjustments for Tax (Income) Expenses	28	3.769.038	-5.934.246
Adjustments for losses (gains) on disposal of non-current assets	25	-1.688.640	-909.666
Adjustments Related to Gain and Losses on Net Monetary Position		59.707.719	80.214.001
<b>Changes in Working Capital</b>		<b>-302.357.324</b>	<b>-379.431.381</b>
Adjustments for decrease (increase) in trade accounts receivable	8	-391.094.207	-207.233.215
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-61.970.150	13.086.269
Decrease (Increase) in Derivative Financial Assets	5	8.147.701	-7.816.447
Adjustments for decrease (increase) in inventories	10	-204.118.502	-189.768.697
Decrease (Increase) in Prepaid Expenses	18	-134.980.152	-137.201.693
Adjustments for increase (decrease) in trade accounts payable	8	427.066.983	83.930.438
Increase (Decrease) in Employee Benefit Liabilities	16	3.875.287	-1.843.546
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	18	9.564.234	17.804.123
Other Adjustments for Other Increase (Decrease) in Working Capital		41.151.482	49.611.387
Decrease (Increase) in Other Assets Related with Operations	17	11.015.351	48.495.638
Increase (Decrease) in Other Payables Related with Operations	17	30.136.131	1.115.749
<b>Cash Flows from (used in) Operations</b>		<b>-264.393.546</b>	<b>-129.097.059</b>
Payments Related with Provisions for Employee Benefits	16	-2.853.189	-6.623.491
Income taxes refund (paid)	28	-33.584.079	6.617.349
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>29.188.524</b>	<b>-947.625.435</b>
Proceeds from sales of property, plant, equipment and intangible assets	11,12	2.325.258	1.377.459
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-39.770.583	-8.158.438
Other inflows (outflows) of cash	6	66.633.849	-940.844.456
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>106.094.346</b>	<b>1.087.804.971</b>
Proceeds from Issuing Shares or Other Equity Instruments		0	1.570.082.936
Proceeds from issuing shares	20	0	1.570.082.936
Proceeds from borrowings		303.644.884	105.200.421
Proceeds from Loans	4	303.644.884	0
Proceeds From Issue of Debt Instruments	7	0	105.200.421
Repayments of borrowings		-119.360.391	-332.691.156
Loan Repayments	4	0	-332.691.156
Payments of Issued Debt Instruments	7	-119.360.391	0
Decrease in Other Payables to Related Parties	30	-4.892.704	-147.058.824
Payments of Lease Liabilities	4	-14.175.606	-13.901.224
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments	27	-59.121.837	-93.827.182
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-165.547.944</b>	<b>11.076.335</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>-165.547.944</b>	<b>11.076.335</b>

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		488.921.574	149.040.906
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-64.007.461	-70.430.218
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		259.366.169	89.687.023

Previous Period  
01.01.2023 - 31.03.2023

Previous Period 01.01.2023 - 31.03.2023	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period	49.957.498	596.573.555	0	0	-14.000.311				11.328.714	105.962.476	74.643.351	824.465.283	824.465.283	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										74.643.351	-74.643.351	0	0	
	Total Comprehensive Income (Loss)														
	Profit (loss)											55.782.027	55.782.027	55.782.027	
	Other Comprehensive Income (Loss)						4.822.831						4.822.831		4.822.831
	Issue of equity	20.042.502	14.501.362		1.550.040.434									1.584.584.298	1.584.584.298
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	70.000.000	611.074.917	0	1.550.040.434	-9.177.480				11.328.714	180.605.827	55.782.027	2.469.654.439		2.469.654.439	
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	70.000.000	611.074.917	-98.434.362	1.550.040.434	-13.198.978				109.763.076	84.436.490	-176.926.195	2.136.755.382		2.136.755.382	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										-176.926.195	176.926.195	0		0	
Total Comprehensive Income (Loss)															
Profit (loss)											-126.272.243	-126.272.243		-126.272.243	
Other Comprehensive Income (Loss)						-2.436.628						-2.436.628		-2.436.628	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2024 - 31.03.2024															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		70.000.000	611.074.917	-98.434.362	1.550.040.434	-15.635.606			109.763.076	-92.489.705	-126.272.243	2.008.046.511		2.008.046.511