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KAMUYU AYDINLATMA PLATFORMU

IŞIK PLASTİK SANAYİ VE DIŞ TİCARET PAZARLAMA A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	58.099.789	110.026.59
Financial Investments	30	2.705.788	2.532.42
Trade Receivables		321.714.609	345.396.80
Trade Receivables Due From Related Parties	5,28	2.741.907	2.866.80
Trade Receivables Due From Unrelated Parties	5	318.972.702	342.530.00
Other Receivables		2.731.285	1.368.22
Other Receivables Due From Unrelated Parties	6	2.731.285	1.368.22 229.741.7(
Inventories Prepayments	7 8	231.337.071 21.266.035	229.741.7
Current Tax Assets	0	173.856	25.555.15
Other current assets	9	13.422.213	6.662.7
SUB-TOTAL	-	651.450.646	719.064.3
Total current assets		651.450.646	719.064.3
NON-CURRENT ASSETS			
Financial Investments		166.039	191.0
Other Receivables		4.020.026	4.443.2
Other Receivables Due From Unrelated Parties	6	4.020.026	4.443.2
Property, plant and equipment	11	1.114.973.555	1.123.169.5
Right of Use Assets	12	82.274.986	87.039.6
Intangible assets and goodwill		95.194.149	93.904.8
Goodwill	3	52.049.275	52.049.2
Other intangible assets	11	43.144.874	41.855.5
Prepayments	8	24.921.475	
Deferred Tax Asset		49.009.498	68.119.4
Other Non-current Assets	9	32	
Total non-current assets		1.370.559.760	1.376.867.7
Total assets		2.022.010.406	2.095.932.0
IABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		229.116.666	202.257.8
Current Borrowings From Unrelated Parties		229.116.666	202.257.8
Bank Loans	16	203.525.116	175.077.9
Lease Liabilities	16	25.591.550	27.179.8
Current Portion of Non-current Borrowings	16	107.937.431	122.222.9
Trade Payables		133.513.917	161.322.4
Trade Payables to Related Parties	5,28	16.966.908	3.618.4
Trade Payables to Unrelated Parties	5	116.547.009	157.703.9
Employee Benefit Obligations Other Payables	13 6	13.875.178 31.665.945	14.066.2
Deferred Income Other Than Contract Liabilities	15	17.746.185	33.970.0 14.781.9
Current tax liabilities, current		5.458.543	14.781.9
Current provisions		1.022.181	1.089.5
Other current provisions	14	1.022.181	1.089.5
Other Current Liabilities	10	7.737.216	9.415.9
SUB-TOTAL		548.073.262	560.227.8
Total current liabilities		548.073.262	560.227.8
NON-CURRENT LIABILITIES			
Long Term Borrowings		113.905.026	160.705.3
Long Term Borrowings From Unrelated Parties		113.905.026	160.705.3
Bank Loans	16	47.734.792	86.645.9
Lease Liabilities	16	66.170.234	74.059.4
Deferred Income Other Than Contract Liabilities	15	2.625.868	3.383.9
Non-current provisions		24.557.835	18.788.7
Non-current provisions for employee benefits	14	24.557.835	18.788.7
Deferred Tax Liabilities		7.150.667	7.502.2
		148.239.396	190.380.28
Total non-current liabilities		148.239.396	190.300.20

EQUITY			
Equity attributable to owners of parent		1.325.697.748	1.345.323.961
Issued capital	18	212.918.465	212.918.465
Inflation Adjustments on Capital	18	1.016.103.542	1.016.103.542
Treasury Shares (-)	18	-859.195	-859.195
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		34.446.559	38.826.099
Gains (Losses) on Revaluation and Remeasurement		34.446.559	38.826.099
Increases (Decreases) on Revaluation of Property, Plant and Equipment		60.540.117	60.540.117
Gains (Losses) on Remeasurements of Defined Benefit Plans		-26.093.558	-21.714.018
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-49.068.490	-4.548.065
Exchange Differences on Translation		-49.068.490	-4.548.065
Restricted Reserves Appropriated From Profits		21.974.128	21.974.128
Prior Years' Profits or Losses		60.908.987	-57.639.424
Current Period Net Profit Or Loss		29.273.752	118.548.411
Total equity		1.325.697.748	1.345.323.961
Total Liabilities and Equity		2.022.010.406	2.095.932.071



Statement of Profit or Loss and Other Comprehensive Income

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
itatement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	428.842.296	482.505.8
Cost of sales	19	-319.339.878	-407.088.1
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		109.502.418	75.417.7
GROSS PROFIT (LOSS)		109.502.418	75.417.7
General Administrative Expenses	21	-57.836.889	-18.670.3
Marketing Expenses	20	-23.137.678	-17.998.2
Other Income from Operating Activities	23	36.527.169	18.549.9
Other Expenses from Operating Activities	23	-22.639.195	-12.833.1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		42.415.825	44.465.9
Investment Activity Income	26	1.637.688	1.444.8
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		44.053.513	45.910.
Finance income	24	3.695.862	1.631.0
Finance costs	25	-46.358.097	-26.607.
Gains (losses) on net monetary position		68.065.825	54.893.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		69.457.103	75.827.
Tax (Expense) Income, Continuing Operations		-40.183.351	-28.275.
Current Period Tax (Expense) Income		-4.350.942	-10.847.
Deferred Tax (Expense) Income		-35.832.409	-17.427.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.273.752	47.551.
PROFIT (LOSS)		29.273.752	47.551.
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	
Owners of Parent		29.273.752	47.551.
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	27	0,14000000	0,22000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.379.540	-14.539.
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-5.839.387	-18.174.
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.459.847	3.634.
Taxes Relating to Remeasurements of Defined Benefit Plans		1.459.847	3.634.
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-44.520.425	95.
Change in Value of Foreign Currency Basis Spreads		-44.520.425	95.
OTHER COMPREHENSIVE INCOME (LOSS)		-48.899.965	-14.443.
TOTAL COMPREHENSIVE INCOME (LOSS)		-19.626.213	33.108.
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	
Owners of Parent		-19.626.213	33.108.



Statement of cash flows (Indirect Method)

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.315.707	23.191.90
Profit (Loss)		29.273.752	47.551.98
Adjustments to Reconcile Profit (Loss)		51.808.950	-4.272.08
Adjustments for depreciation and amortisation expense	11,12	21.395.560	12.538.68
Adjustments for Impairment Loss (Reversal of Impairment Loss)		441.526	7.319.61
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables		441.526	7.319.61
Adjustments for provisions		3.643.216	-597.58
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	3.565.261	-597.58
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		77.955	
Adjustments for Interest (Income) Expenses		15.295.522	7.695.62
Adjustments for Interest Income	24	-791.396	-906.89
Adjustments for interest expense	25	16.086.918	8.602.51
Adjustments for unrealised foreign exchange losses (gains)		29.827.006	2.645.19
Adjustments for fair value losses (gains)	30	-504.900	-1.064.20
Adjustments for Tax (Income) Expenses		1.499.748	21.251.83
Other adjustments for non-cash items		-18.673.950	-54.061.24
Adjustments for losses (gains) on disposal of non-current assets		-1.114.778	
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-1.114.778	
Changes in Working Capital		-39.203.201	16.739.66
Adjustments for decrease (increase) in trade accounts receivable		24.767.138	-66.851.47
Decrease (Increase) in Trade Accounts Receivables from Related Parties		124.893	310.54
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		24.642.245	-67.162.02
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-939.858	6.680.28
Decrease (Increase) in Other Related Party Receivables Related with Operations			4.402.56
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-939.858	2.277.71
Adjustments for decrease (increase) in inventories		-1.595.364	18.621.19
Decrease (Increase) in Prepaid Expenses		-22.851.711	29.661.52
Adjustments for increase (decrease) in trade accounts payable		-27.808.544	30.317.65
Increase (Decrease) in Trade Accounts Payables to Related Parties		13.348.435	-7.552.10
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-41.156.979	37.869.76
Increase (Decrease) in Employee Benefit Liabilities		-191.102	16.524.97
Adjustments for increase (decrease) in other operating payables		-6.236.032	-5.143.28
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.236.032	-5.143.28
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.206.124	-10.535.97
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.553.852	-2.535.23
Decrease (Increase) in Other Assets Related with Operations		-4.875.111	-2.653.97
Increase (Decrease) in Other Payables Related with Operations		-1.678.741	118.74
Cash Flows from (used in) Operations		41.879.501	60.019.57
Payments Related with Provisions for Employee Benefits	14	-1.995.536	-15.388.92
Income taxes refund (paid)		-25.568.258	-21.438.74
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-14.451.300	-60.221.74
Proceeds from sales of property, plant, equipment and intangible assets		1.812.139	00.221.17
Proceeds from sales of property, plant and equipment		1.812.139	

Purchase of Property, Plant, Equipment and Intangible Assets		-16.263.439	-60.221.749
Purchase of property, plant and equipment	11,12	-12.360.219	-60.185.554
Purchase of intangible assets	11	-3.903.220	-36.195
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-11.079.477	26.377.126
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-859.193
Payments to Acquire Entity's Shares	18		-859.193
Proceeds from borrowings		96.378.241	145.077.945
Repayments of borrowings		-93.238.883	-110.864.584
Interest paid		-15.010.231	-7.883.938
Interest Received		791.396	906.896
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-11.215.070	-10.652.716
Effect of exchange rate changes on cash and cash equivalents		-40.711.738	95.960
Net increase (decrease) in cash and cash equivalents		-51.926.808	-10.556.756
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	110.026.597	106.111.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	58.099.789	95.555.232



Presentation Currency	TL
Nature of Financial Statements	Consolidated

												Equity										
											Equity attributable to	owners of parent [member]										
									Other Accumulated Compreh	nensive Income That Will N	Not Be Reclassified In Profit Or Loss			Other Accun	nulated Comprehensive Income That Wil	l Be Reclassified In Profit Or Lo			Retained	Earnings		
			Footnote Reference	Balancing Additional	Capit	ital Share Combinations	Put Option Revaluation	Gains/Losses on Revalu	ation and Remeasurement Imer	mberl		Share Of Other	R		(Losses) on Revaluation and Reclassifica	ation	Share of Other	Restricted Other equity	Other Advance		Non-controlling interests [mombor]	
				Issued initiation Account Capital Cap Capital Adjustments for Contribution Adv on Capital Merger of Adv Capital Shareholders		ents due premiums o or Under wnership discounts Common Control	on-controlling from	ed es) in Increases (Increases (Increases (Decreases)	Other	Gains (Losses) Gains (Losses) Due to Change in on Hedging Fair Value of Instruments Financial Liability that Hedge	Ventures Accounted for Differences	er Exchange rves Differences her on c	on Heage		Change Change in Value of	and Joint Ventur	es [member] membe	r member r] Dividend Payments (Net) Prior Years' Profits or	Net Profit or Loss		
							Equity Instrument	Revaluation of On Property, Revaluation Plant and Equipment Assets	Revaluation of Right-of-use Assets	Revaluation Increases (Decreases)	Change in Credit Equity Risk of Liability Instruments	that will not be Translation Losse Loss	es) Translation Fi	low Net Losses dges Investment on Availabi Operations Hedge Financ	ssification of le-for-sale ial Assets Income Assets Measured at Fair Value through Other Comprehensive Income Adjustr	fication ments	will be Reclassifier	at) ito)				
Added Added																						
				212 918 465 1.016 103 542					-8.387.959	82,225,997			-5.578.808					17,438,976	223.512.431	1,265,92	2,777 0	1.265.922.777
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		Adjustments Related to Voluntary Changes in																				
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					-859.195															-859	9.195	-859.195
		Increase (Decrease) through Share-Based Payment																			0	0
		interests in subsidiaries that do not result in loss of																				
		Increase through Other Contributions by Owners																				
		Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge																				
		Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair																				
		Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm																				
		Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of																				
		Commitment for which fair Value Hedge																				
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h h		Adjustments Related to Required Changes in																				
		Adjustments Related to Voluntary Changes in																				
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 		Capital Decrease																				
Effects of Business Combinations Under Common		Capital Advance																				

	Advance Dividend Payments																												
Current Period	Dividends Paid																											c	0
01.01.2024 - 31.03.2024	Decrease through Other Distributions to Owners																												
	Increase (Decrease) through Treasury Share Transactions																											C	0
	Increase (Decrease) through Share-Based Payment Transactions																												
	Acquisition or Disposal of a Subsidiary																												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																												
	Transactions with noncontrolling shareholders																												
	Increase through Other Contributions by Owners																												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																												
	Increase (decrease) through other changes, equity																												
	Equity at end of period	212.918.465 1.016.103.542	0 0	0 -859.195	0 0	0	0 0	0	0 0	0	-26.093.558	0 60.540.117	7 0	0 0	0	0 0 0 -49.068.	490 0	0 0 0	0	0	0 0	0 0	0	0 0	0 21.974.128	0 0	0 60.908.987	29.273.752 0 1.325.697.748	8 1.325.697.74