



KAMUYU AYDINLATMA PLATFORMU

IŞIK PLASTİK SANAYİ VE DIŞ TİCARET PAZARLAMA A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	58.099.789	110.026.597
Financial Investments	30	2.705.788	2.532.421
Trade Receivables		321.714.609	345.396.802
Trade Receivables Due From Related Parties	5,28	2.741.907	2.866.800
Trade Receivables Due From Unrelated Parties	5	318.972.702	342.530.002
Other Receivables		2.731.285	1.368.221
Other Receivables Due From Unrelated Parties	6	2.731.285	1.368.221
Inventories	7	231.337.071	229.741.707
Prepayments	8	21.266.035	23.335.799
Current Tax Assets		173.856	0
Other current assets	9	13.422.213	6.662.787
SUB-TOTAL		651.450.646	719.064.334
Total current assets		651.450.646	719.064.334
NON-CURRENT ASSETS			
Financial Investments		166.039	191.050
Other Receivables		4.020.026	4.443.232
Other Receivables Due From Unrelated Parties	6	4.020.026	4.443.232
Property, plant and equipment	11	1.114.973.555	1.123.169.523
Right of Use Assets	12	82.274.986	87.039.660
Intangible assets and goodwill		95.194.149	93.904.820
Goodwill	3	52.049.275	52.049.275
Other intangible assets	11	43.144.874	41.855.545
Prepayments	8	24.921.475	0
Deferred Tax Asset		49.009.498	68.119.415
Other Non-current Assets	9	32	37
Total non-current assets		1.370.559.760	1.376.867.737
Total assets		2.022.010.406	2.095.932.071
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		229.116.666	202.257.877
Current Borrowings From Unrelated Parties		229.116.666	202.257.877
Bank Loans	16	203.525.116	175.077.979
Lease Liabilities	16	25.591.550	27.179.898
Current Portion of Non-current Borrowings	16	107.937.431	122.222.935
Trade Payables		133.513.917	161.322.461
Trade Payables to Related Parties	5,28	16.966.908	3.618.473
Trade Payables to Unrelated Parties	5	116.547.009	157.703.988
Employee Benefit Obligations	13	13.875.178	14.066.280
Other Payables	6	31.665.945	33.970.060
Deferred Income Other Than Contract Liabilities	15	17.746.185	14.781.940
Current tax liabilities, current		5.458.543	1.100.765
Current provisions		1.022.181	1.089.550
Other current provisions	14	1.022.181	1.089.550
Other Current Liabilities	10	7.737.216	9.415.957
SUB-TOTAL		548.073.262	560.227.825
Total current liabilities		548.073.262	560.227.825
NON-CURRENT LIABILITIES			
Long Term Borrowings		113.905.026	160.705.302
Long Term Borrowings From Unrelated Parties		113.905.026	160.705.302
Bank Loans	16	47.734.792	86.645.900
Lease Liabilities	16	66.170.234	74.059.402
Deferred Income Other Than Contract Liabilities	15	2.625.868	3.383.989
Non-current provisions		24.557.835	18.788.776
Non-current provisions for employee benefits	14	24.557.835	18.788.776
Deferred Tax Liabilities		7.150.667	7.502.218
Total non-current liabilities		148.239.396	190.380.285
Total liabilities		696.312.658	750.608.110

EQUITY			
Equity attributable to owners of parent		1.325.697.748	1.345.323.961
Issued capital	18	212.918.465	212.918.465
Inflation Adjustments on Capital	18	1.016.103.542	1.016.103.542
Treasury Shares (-)	18	-859.195	-859.195
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		34.446.559	38.826.099
Gains (Losses) on Revaluation and Remeasurement		34.446.559	38.826.099
Increases (Decreases) on Revaluation of Property, Plant and Equipment		60.540.117	60.540.117
Gains (Losses) on Remeasurements of Defined Benefit Plans		-26.093.558	-21.714.018
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-49.068.490	-4.548.065
Exchange Differences on Translation		-49.068.490	-4.548.065
Restricted Reserves Appropriated From Profits		21.974.128	21.974.128
Prior Years' Profits or Losses		60.908.987	-57.639.424
Current Period Net Profit Or Loss		29.273.752	118.548.411
Total equity		1.325.697.748	1.345.323.961
Total Liabilities and Equity		2.022.010.406	2.095.932.071

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	19	428.842.296	482.505.868
Cost of sales	19	-319.339.878	-407.088.116
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		109.502.418	75.417.752
GROSS PROFIT (LOSS)		109.502.418	75.417.752
General Administrative Expenses	21	-57.836.889	-18.670.394
Marketing Expenses	20	-23.137.678	-17.998.209
Other Income from Operating Activities	23	36.527.169	18.549.924
Other Expenses from Operating Activities	23	-22.639.195	-12.833.173
PROFIT (LOSS) FROM OPERATING ACTIVITIES		42.415.825	44.465.900
Investment Activity Income	26	1.637.688	1.444.848
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		44.053.513	45.910.748
Finance income	24	3.695.862	1.631.077
Finance costs	25	-46.358.097	-26.607.854
Gains (losses) on net monetary position		68.065.825	54.893.553
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		69.457.103	75.827.524
Tax (Expense) Income, Continuing Operations		-40.183.351	-28.275.537
Current Period Tax (Expense) Income		-4.350.942	-10.847.574
Deferred Tax (Expense) Income		-35.832.409	-17.427.963
PROFIT (LOSS) FROM CONTINUING OPERATIONS		29.273.752	47.551.987
PROFIT (LOSS)		29.273.752	47.551.987
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		29.273.752	47.551.987
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	27	0,14000000	0,22000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.379.540	-14.539.837
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-5.839.387	-18.174.796
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.459.847	3.634.959
Taxes Relating to Remeasurements of Defined Benefit Plans		1.459.847	3.634.959
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-44.520.425	95.960
Change in Value of Foreign Currency Basis Spreads		-44.520.425	95.960
OTHER COMPREHENSIVE INCOME (LOSS)		-48.899.965	-14.443.877
TOTAL COMPREHENSIVE INCOME (LOSS)		-19.626.213	33.108.110
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		-19.626.213	33.108.110

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		14.315.707	23.191.907
Profit (Loss)		29.273.752	47.551.987
Adjustments to Reconcile Profit (Loss)		51.808.950	-4.272.081
Adjustments for depreciation and amortisation expense	11,12	21.395.560	12.538.688
Adjustments for Impairment Loss (Reversal of Impairment Loss)		441.526	7.319.618
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		441.526	7.319.618
Adjustments for provisions		3.643.216	-597.588
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	3.565.261	-597.588
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		77.955	0
Adjustments for Interest (Income) Expenses		15.295.522	7.695.621
Adjustments for Interest Income	24	-791.396	-906.896
Adjustments for interest expense	25	16.086.918	8.602.517
Adjustments for unrealised foreign exchange losses (gains)		29.827.006	2.645.190
Adjustments for fair value losses (gains)	30	-504.900	-1.064.201
Adjustments for Tax (Income) Expenses		1.499.748	21.251.834
Other adjustments for non-cash items		-18.673.950	-54.061.243
Adjustments for losses (gains) on disposal of non-current assets		-1.114.778	0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	26	-1.114.778	0
Changes in Working Capital		-39.203.201	16.739.667
Adjustments for decrease (increase) in trade accounts receivable		24.767.138	-66.851.479
Decrease (Increase) in Trade Accounts Receivables from Related Parties		124.893	310.543
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		24.642.245	-67.162.022
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-939.858	6.680.280
Decrease (Increase) in Other Related Party Receivables Related with Operations			4.402.561
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-939.858	2.277.719
Adjustments for decrease (increase) in inventories		-1.595.364	18.621.192
Decrease (Increase) in Prepaid Expenses		-22.851.711	29.661.529
Adjustments for increase (decrease) in trade accounts payable		-27.808.544	30.317.658
Increase (Decrease) in Trade Accounts Payables to Related Parties		13.348.435	-7.552.106
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-41.156.979	37.869.764
Increase (Decrease) in Employee Benefit Liabilities		-191.102	16.524.975
Adjustments for increase (decrease) in other operating payables		-6.236.032	-5.143.288
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-6.236.032	-5.143.288
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		2.206.124	-10.535.970
Other Adjustments for Other Increase (Decrease) in Working Capital		-6.553.852	-2.535.230
Decrease (Increase) in Other Assets Related with Operations		-4.875.111	-2.653.973
Increase (Decrease) in Other Payables Related with Operations		-1.678.741	118.743
Cash Flows from (used in) Operations		41.879.501	60.019.573
Payments Related with Provisions for Employee Benefits	14	-1.995.536	-15.388.925
Income taxes refund (paid)		-25.568.258	-21.438.741
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-14.451.300	-60.221.749
Proceeds from sales of property, plant, equipment and intangible assets		1.812.139	0
Proceeds from sales of property, plant and equipment		1.812.139	0

Purchase of Property, Plant, Equipment and Intangible Assets		-16.263.439	-60.221.749
Purchase of property, plant and equipment	11,12	-12.360.219	-60.185.554
Purchase of intangible assets	11	-3.903.220	-36.195
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-11.079.477	26.377.126
Payments to Acquire Entity's Shares or Other Equity Instruments		0	-859.193
Payments to Acquire Entity's Shares	18		-859.193
Proceeds from borrowings		96.378.241	145.077.945
Repayments of borrowings		-93.238.883	-110.864.584
Interest paid		-15.010.231	-7.883.938
Interest Received		791.396	906.896
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-11.215.070	-10.652.716
Effect of exchange rate changes on cash and cash equivalents		-40.711.738	95.960
Net increase (decrease) in cash and cash equivalents		-51.926.808	-10.556.756
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	110.026.597	106.111.988
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	58.099.789	95.555.232

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