



KAMUYU AYDINLATMA PLATFORMU

KAPLAMİN AMBALAJ SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	12.025.123	7.311.879
Trade Receivables		411.637.608	422.046.157
Trade Receivables Due From Related Parties	3.1	23.158.476	25.334.079
Trade Receivables Due From Unrelated Parties	7.1	388.479.132	396.712.078
Other Receivables		4.906.864	6.542.923
Other Receivables Due From Unrelated Parties	8	4.906.864	6.542.923
Inventories	10	106.420.172	150.386.727
Prepayments	9.1	22.429.808	12.848.788
Current Tax Assets		123.554	140.477
Other current assets	17	5.084.861	8.379.672
SUB-TOTAL		562.627.990	607.656.623
Total current assets		562.627.990	607.656.623
NON-CURRENT ASSETS			
Financial Investments	5	38.003.556	38.003.556
Property, plant and equipment	12	850.550.437	863.198.790
Right of Use Assets	11	11.325.549	11.976.832
Intangible assets and goodwill	13	445.283	745.451
Total non-current assets		900.324.825	913.924.629
Total assets		1.462.952.815	1.521.581.252
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		138.767.979	123.708.258
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		138.767.979	123.708.258
Bank Loans	6.1	133.812.289	119.288.280
Lease Liabilities	6.2	4.955.690	4.419.978
Current Portion of Non-current Borrowings	6.1	942.793	1.198.156
Trade Payables		390.458.630	441.618.537
Trade Payables to Related Parties	3.2	259.816.427	304.207.797
Trade Payables to Unrelated Parties	7.2	130.642.203	137.410.740
Employee Benefit Obligations	16	21.848.387	11.502.724
Other Payables		1.126.782	1.094.948
Other Payables to Related Parties		668.039	768.670
Other Payables to Unrelated Parties		458.743	326.278
Deferred Income Other Than Contract Liabilities		7.829.548	17.156.696
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9.2	7.829.548	17.156.696
Current provisions		23.635.710	15.277.805
Current provisions for employee benefits	15	16.875.370	14.756.868
Other current provisions		6.760.340	520.937
Other Current Liabilities			2.268.676
SUB-TOTAL		584.609.829	613.825.800
Total current liabilities		584.609.829	613.825.800
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.212.428	5.678.064
Long Term Borrowings From Unrelated Parties		2.212.428	5.678.064
Lease Liabilities	6.2	2.212.428	5.678.064
Non-current provisions		23.056.629	19.672.917
Non-current provisions for employee benefits	15.2	23.056.629	19.672.917
Deferred Tax Liabilities		91.295.400	82.576.243
Total non-current liabilities		116.564.457	107.927.224
Total liabilities		701.174.286	721.753.024
EQUITY			
Equity attributable to owners of parent		725.416.323	760.376.910
Issued capital	17	20.000.000	20.000.000
Inflation Adjustments on Capital	17	414.557.821	414.557.820

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		255.240.005	259.695.366
Gains (Losses) on Revaluation and Remeasurement		255.240.005	259.695.366
Increases (Decreases) on Revaluation of Property, Plant and Equipment		288.219.940	288.219.940
Gains (Losses) on Remeasurements of Defined Benefit Plans		-32.979.935	-28.524.574
Restricted Reserves Appropriated From Profits		28.236.457	28.236.457
Prior Years' Profits or Losses		37.887.267	107.769.953
Current Period Net Profit Or Loss	19	-30.505.227	-69.882.686
Non-controlling interests		36.362.206	39.451.318
Total equity		761.778.529	799.828.228
Total Liabilities and Equity		1.462.952.815	1.521.581.252

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue		342.104.089	361.414.211
Cost of sales		-322.733.866	-334.614.672
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		19.370.223	26.799.539
GROSS PROFIT (LOSS)		19.370.223	26.799.539
General Administrative Expenses		-30.328.891	-26.420.064
Marketing Expenses		-13.147.110	-12.433.198
Other Income from Operating Activities		33.766.417	17.336.983
Other Expenses from Operating Activities		-42.443.114	-5.804.133
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-32.782.475	-520.873
Investment Activity Income		339.878	8.488.473
Investment Activity Expenses		-1.033.009	-7.123.278
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-33.475.606	844.322
Finance income		30.425	53.817
Finance costs		-20.504.218	-12.076.200
Gains (losses) on net monetary position	22	33.742.107	-9.278.193
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-20.207.292	-20.456.254
Tax (Expense) Income, Continuing Operations		-10.297.935	-6.881.685
Deferred Tax (Expense) Income		-10.297.935	-6.881.685
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-30.505.227	-27.337.939
PROFIT (LOSS)	18	-30.505.227	-27.337.939
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-2.808.139	-959.207
Owners of Parent		-27.697.088	-26.378.732
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>1 TL nominal pay hisseye karşılık</i>	19	-1,38485000	-1,31894000
Diluted Earnings Per Share			
Diluted Earnings (Loss) per Share from Continuing Operations			
<i>1 TL nominal pay hisseye karşılık</i>	19	-1,38485000	-1,31894000
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-4.455.361	-510.806
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.315.112	-638.510
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.859.751	127.704
Taxes Relating to Remeasurements of Defined Benefit Plans		1.859.751	127.704
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-4.455.361	-510.806
TOTAL COMPREHENSIVE INCOME (LOSS)		-34.960.588	-27.848.745
Total Comprehensive Income Attributable to			
Non-controlling Interests		-3.089.112	-1.063.423
Owners of Parent		-31.871.476	-26.785.322

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-20.911.759	52.010.369
Profit (Loss)		-30.505.227	-27.337.938
Adjustments to Reconcile Profit (Loss)		30.308.375	24.992.809
Adjustments for depreciation and amortisation expense	11, 12, 13	17.261.431	18.833.304
Adjustments for provisions		5.281.235	4.663.915
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.281.235	4.663.915
Adjustments for Interest (Income) Expenses		19.248.896	11.538.847
Adjustments for Interest Income		0	-53.817
Adjustments for interest expense		19.248.896	11.592.664
Adjustments for Tax (Income) Expenses		-10.297.935	-6.881.685
Adjustments for losses (gains) on disposal of non-current assets		-772.857	-2.165.338
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-772.857	-2.165.338
Adjustments Related to Gain and Losses on Net Monetary Position		-412.395	-996.234
Changes in Working Capital		-17.934.723	57.075.622
Decrease (Increase) in Financial Investments			189.588
Adjustments for decrease (increase) in trade accounts receivable		10.408.549	17.645.707
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-6.397.227	7.644.534
Adjustments for decrease (increase) in inventories		43.966.555	69.957.103
Adjustments for increase (decrease) in trade accounts payable		-51.159.907	-59.279.520
Increase (Decrease) in Employee Benefit Liabilities		10.345.663	37.148.652
Adjustments for increase (decrease) in other operating payables		9.031.880	1.740.427
Other Adjustments for Other Increase (Decrease) in Working Capital		-34.130.236	-17.970.869
Cash Flows from (used in) Operations		-18.131.575	54.730.493
Payments Related with Provisions for Employee Benefits		-2.780.184	-2.720.124
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.124.767	-43.067.707
Proceeds from sales of property, plant, equipment and intangible assets		3.354.802	10.714.079
Purchase of Property, Plant, Equipment and Intangible Assets	12, 13	-4.479.569	-53.835.603
Interest received			53.817
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		25.792.531	-7.346.397
Proceeds from borrowings		141.581.697	29.890.312
Repayments of borrowings		-109.498.142	-17.428.934
Payments of Lease Liabilities		-1.796.534	-7.867.142
Interest paid		-4.494.490	-11.940.633
INFLATION EFFECT		957.239	1.454.782
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		4.713.244	3.051.047
Net increase (decrease) in cash and cash equivalents		4.713.244	3.051.047
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	7.311.879	13.072.958
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	12.025.123	16.124.005

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss				Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
			Gains/Losses on Revaluation and Remeasurement (member)				Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss		
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.000.000	414.557.821	288.219.940	-11.118.603				28.091.840	985.285	106.929.295	647.665.578	38.844.751	886.510.329
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers								1.528	106.927.767	-106.929.295			
Total Comprehensive Income (Loss)													
Profit (loss)											-27.337.938	-27.337.938	30.764
Other Comprehensive Income (Loss)											-541.570	-541.570	-959.204
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	20.000.000	414.557.821	288.219.940	-11.660.173				28.093.368	107.913.052	-27.337.938	819.786.070	37.916.311	857.702.381
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	20.000.000	414.557.821	288.219.940	-28.524.574				28.236.457	107.769.953	-69.882.686	760.376.911	39.451.318	799.828.229
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers									-69.882.686	69.882.686			
Total Comprehensive Income (Loss)													
Profit (loss)											-30.505.227	-30.505.227	-2.808.139
Other Comprehensive Income (Loss)											-4.455.361	-4.455.361	-280.973
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2023 - 31.03.2023

Current Period 01.01.2024 - 31.03.2024																				
	Decrease through Other Distributions to Owners																			
	Increase (Decrease) through Treasury Share Transactions																			
	Increase (Decrease) through Share-Based Payment Transactions																			
	Acquisition or Disposal of a Subsidiary																			
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
	Transactions with noncontrolling shareholders																			
	Increase through Other Contributions by Owners																			
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
	Increase (decrease) through other changes, equity																			
	Equity at end of period	20.000.000	414.557.821	288.219.940	-32.979.935					28.236.457	37.887.267	-30.505.227	725.416.323	36.362.206	761.778.529					