



KAMUYU AYDINLATMA PLATFORMU

ARSAN TEKSTİL TİCARET VE SANAYİ A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	1.459.049.572	1.018.124.232
Financial Investments		243.182.323	503.077.700
Financial Investments Held To Maturity	7	243.182.323	503.077.700
Trade Receivables		25.735.449	51.025.773
Trade Receivables Due From Related Parties	6	10.289	11.839
Trade Receivables Due From Unrelated Parties	8	25.725.160	51.013.934
Other Receivables		1.356.822	12.292.804
Other Receivables Due From Related Parties	6	1.068.550	11.451.685
Other Receivables Due From Unrelated Parties	10	288.272	841.119
Inventories	11	2.361.895	1.283.876
Prepayments		3.695.185	932.724
Prepayments to Unrelated Parties	12	3.695.185	932.724
Current Tax Assets		10.097.757	7.132.476
Other current assets		30.742.366	21.489.480
Other Current Assets Due From Unrelated Parties	18	30.742.366	21.489.480
SUB-TOTAL		1.776.221.369	1.615.359.065
Total current assets		1.776.221.369	1.615.359.065
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	7	230.950.996	239.576.219
Other Receivables		6.453.195	22.584.140
Other Receivables Due From Related Parties	6	6.250.000	22.398.397
Other Receivables Due From Unrelated Parties	10	203.195	185.743
Investments accounted for using equity method	3	728.786.039	956.669.813
Investment property	13	1.680.924.868	1.680.924.868
Property, plant and equipment		1.389.406.064	1.358.061.248
Land and Premises	14	1.034.185.195	1.034.185.195
Buildings	14	4.713.075	4.737.834
Machinery And Equipments	14	166.135.820	163.804.188
Vehicles	14	77.250.801	59.415.398
Fixtures and fittings	14	11.419.610	9.305.869
Leasehold Improvements	14	58.030.958	55.531.032
Construction in Progress	14	37.670.605	31.081.732
Intangible assets and goodwill		29.040.279	6.515.154
Other Rights	15	19.114.088	2.493.681
Capitalized Development Costs	15	9.908.938	3.912.975
Other intangible assets	15	17.253	108.498
Prepayments		2.085	460.254
Prepayments to Unrelated Parties	12	2.085	460.254
Deferred Tax Asset		49.905.397	0
Total non-current assets		4.115.468.923	4.264.791.696
Total assets		5.891.690.292	5.880.150.761
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		115.301.708	154.331.007
Current Borrowings From Unrelated Parties		115.301.708	154.331.007
Bank Loans	9	103.273.359	137.912.012
Lease Liabilities	9	12.028.349	16.418.995
Trade Payables		25.663.185	25.324.498
Trade Payables to Related Parties	6	20.024.303	23.024.443
Trade Payables to Unrelated Parties	8	5.638.882	2.300.055
Employee Benefit Obligations	17	22.203.076	18.596.114
Other Payables		40.012.034	2.281.402
Other Payables to Related Parties	6	39.697.794	1.661.117
Other Payables to Unrelated Parties	10	314.240	620.285
Deferred Income Other Than Contract Liabilities		4.531.834	2.131.451
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	4.531.834	2.131.451

Current provisions		5.907.959	5.595.739
Current provisions for employee benefits		2.558.610	1.803.778
Other current provisions		3.349.349	3.791.961
Other Current Liabilities		9.081.974	8.042.904
Other Current Liabilities to Unrelated Parties	18	9.081.974	8.042.904
SUB-TOTAL		222.701.770	216.303.115
Total current liabilities		222.701.770	216.303.115
NON-CURRENT LIABILITIES			
Long Term Borrowings		9.411.132	13.380.407
Long Term Borrowings From Unrelated Parties		9.411.132	13.380.407
Bank Loans	9	9.411.132	12.724.940
Lease Liabilities	9	0	655.467
Deferred Income Other Than Contract Liabilities		1.212.681	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	12	1.212.681	0
Non-current provisions		3.503.281	5.766.952
Non-current provisions for employee benefits		3.503.281	5.766.952
Deferred Tax Liabilities		444.563.275	518.087.283
Total non-current liabilities		458.690.369	537.234.642
Total liabilities		681.392.139	753.537.757
EQUITY			
Equity attributable to owners of parent		4.843.890.954	4.763.940.334
Issued capital	19	204.449.465	204.449.465
Inflation Adjustments on Capital	19	1.117.508.497	1.117.508.497
Capital Adjustments due to Cross-Ownership (-)		-81.198.710	-81.198.710
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		374.764.318	383.695.312
Gains (Losses) on Revaluation and Remeasurement		374.764.318	383.695.312
Increases (Decreases) on Revaluation of Property, Plant and Equipment	19	379.995.597	379.995.597
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	-5.231.279	3.699.715
Restricted Reserves Appropriated From Profits		77.481.507	154.614.693
Legal Reserves	19	75.344.006	75.344.006
Other Restricted Profit Reserves	19	2.137.501	79.270.687
Prior Years' Profits or Losses		3.062.004.263	2.392.763.675
Current Period Net Profit Or Loss		88.881.614	592.107.402
Non-controlling interests		366.407.199	362.672.670
Total equity		5.210.298.153	5.126.613.004
Total Liabilities and Equity		5.891.690.292	5.880.150.761

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Profit or Loss and Other Comprehensive Income			
PROFIT (LOSS)			
Revenue	20	17.224.471	277.343.108
Cost of sales	20	-40.366.473	-299.821.862
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-23.142.002	-22.478.754
GROSS PROFIT (LOSS)		-23.142.002	-22.478.754
General Administrative Expenses	21	-32.489.384	-18.516.964
Marketing Expenses	21	-3.789.324	-5.384.960
Research and development expense	21	0	-2.081.171
Other Income from Operating Activities	22	54.074.340	16.025.174
Other Expenses from Operating Activities	22	-3.699.862	-5.992.107
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-9.046.232	-38.428.782
Investment Activity Income	23	97.113.361	2.076.773
Share of Profit (Loss) from Investments Accounted for Using Equity Method		81.060.677	378.092.919
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		169.127.806	341.740.910
Finance income	24	72.008.148	4.523.963
Finance costs	24	-3.144.778	-19.347.132
Gains (losses) on net monetary position		-236.142.293	-38.626.559
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.848.883	288.291.182
Tax (Expense) Income, Continuing Operations		90.767.403	-45.894.559
Deferred Tax (Expense) Income		90.767.403	-45.894.559
PROFIT (LOSS) FROM CONTINUING OPERATIONS		92.616.286	242.396.623
PROFIT (LOSS)		92.616.286	242.396.623
Profit (loss), attributable to [abstract]			
Non-controlling Interests		3.734.672	64.551.974
Owners of Parent		88.881.614	177.844.649
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>Pay Başına Kazanç</i>		0,43000000	0,87000000
Diluted Earnings Per Share			
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-8.930.992	25.305.191
Gains (Losses) on Remeasurements of Defined Benefit Plans		-11.907.991	31.631.488
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.976.999	-6.326.297
Deferred Tax (Expense) Income		2.976.999	-6.326.297
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	
OTHER COMPREHENSIVE INCOME (LOSS)		-8.930.992	25.305.191
TOTAL COMPREHENSIVE INCOME (LOSS)		83.685.294	267.701.814
Total Comprehensive Income Attributable to			
Non-controlling Interests		3.782.646	39.464.707
Owners of Parent		79.902.648	228.237.107



Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		127.881.048	60.461.833
Profit (Loss)		88.881.614	177.844.649
Profit (Loss) from Continuing Operations		88.881.614	177.844.649
Adjustments to Reconcile Profit (Loss)		-331.674.976	-238.981.925
Adjustments for depreciation and amortisation expense	14	20.289.364	20.639.190
Adjustments for Impairment Loss (Reversal of Impairment Loss)		2.464.486	-850.600
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		107.669	-47.105
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	23	2.356.817	-803.495
Adjustments for provisions		8.443.848	23.970.902
Adjustments for (Reversal of) Provisions Related with Employee Benefits		8.390.033	23.970.902
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		53.815	0
Adjustments for Interest (Income) Expenses		-72.008.148	-3.595.484
Adjustments for Interest Income	25	-72.008.148	-3.595.484
Adjustments for fair value losses (gains)		-28.220.444	-1.379.271
Adjustments for Fair Value Losses (Gains) of Financial Assets	24	-28.220.444	-1.379.271
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-51.491.894	-665.010.775
Adjustments for undistributed profits of associates		-51.491.894	-665.010.775
Adjustments for Tax (Income) Expenses		-113.804.409	272.815.607
Adjustments for losses (gains) on disposal of non-current assets		-68.892.917	-697.502
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-68.892.917	-697.502
Adjustments Related to Gain and Losses on Net Monetary Position		-28.454.862	115.126.008
Changes in Working Capital		18.521.346	192.042.622
Adjustments for decrease (increase) in trade accounts receivable		25.182.654	63.017.160
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		25.182.654	63.017.160
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		535.395	4.685.203
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		535.395	4.685.203
Adjustments for decrease (increase) in inventories		-3.434.836	152.846.119
Decrease (Increase) in Prepaid Expenses		-2.304.292	-876.958
Adjustments for increase (decrease) in trade accounts payable		338.687	-52.921.895
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		338.687	-52.921.895
Increase (Decrease) in Employee Benefit Liabilities		3.606.962	1.433.806
Adjustments for increase (decrease) in other operating payables		-306.045	-19.398.918
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-306.045	-19.398.918
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		3.613.064	38.839.757
Other Adjustments for Other Increase (Decrease) in Working Capital		-8.710.243	4.418.348
Decrease (Increase) in Other Assets Related with Operations		-9.252.886	4.819.957
Increase (Decrease) in Other Payables Related with Operations		542.643	-401.609
Cash Flows from (used in) Operations		-224.272.016	130.905.346
Dividends received		279.375.668	0
Interest received	25	72.008.148	3.595.484
Payments Related with Provisions for Employee Benefits		0	-67.875.947
Income taxes refund (paid)		-2.965.281	5.313.862
Other inflows (outflows) of cash		3.734.529	-11.476.912
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		291.474.657	70.188.606

Cash Inflows from Sale of Shares of Subsidiaries that doesn't Cause Loss of Control		8.625.223	0
Proceeds from sales of property, plant, equipment and intangible assets		67.331.733	
Proceeds from sales of property, plant and equipment		67.331.733	
Purchase of Property, Plant, Equipment and Intangible Assets		-72.598.120	-15.373.542
Purchase of property, plant and equipment		-72.598.120	-15.373.542
Cash receipts from futures contracts, forward contracts, option contracts and swap contracts		288.115.821	44.943.365
Other inflows (outflows) of cash		0	40.618.783
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		21.569.635	-99.253.468
Repayments of borrowings		-41.414.118	-97.065.500
Loan Repayments		-41.414.118	-97.065.500
Increase in Other Payables to Related Parties		64.568.209	8.024.169
Interest paid		-1.584.456	-10.212.137
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		440.925.340	31.396.971
Net increase (decrease) in cash and cash equivalents		440.925.340	31.396.971
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.018.124.232	181.614.462
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.459.049.572	213.011.433

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	19	204.449.465	1.117.508.498	-81.198.710		-3.550.440			74.225.105		2.195.724.739	311.109.865	3.818.268.522	268.985.946	4.087.254.468
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											311.109.865	-311.109.865	0	0	0
Total Comprehensive Income (Loss)															
Profit (loss)												177.844.649	177.844.649	64.551.974	242.396.623
Other Comprehensive Income (Loss)						25.305.191							25.305.191	0	25.305.191
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions										3.601.589			3.601.589	0	3.601.589
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders														-53.148.583	-53.148.583
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	19	204.449.465	1.117.508.498	-81.198.710		21.754.751			74.225.105	3.601.589	2.506.834.603	177.844.649	4.025.019.950	280.389.337	4.305.409.287
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	19	204.449.465	1.117.508.497	-81.198.710	379.995.597	3.699.715			75.344.006	79.270.687	2.392.763.675	592.107.402	4.763.940.334	362.672.670	5.126.613.004
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers											-77.133.186	669.240.588	-592.107.402	0	0
Total Comprehensive Income (Loss)															
Profit (loss)												88.881.614	88.881.614	3.734.529	92.616.143
Other Comprehensive Income (Loss)						-8.930.994							-8.930.994	0	-8.930.994
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period
01.01.2023 - 31.03.2023

Current Period

01.01.2024 - 31.03.2024

Decrease through Other Distributions to Owners
 Increase (Decrease) through Treasury Share Transactions
 Increase (Decrease) through Share-Based Payment Transactions
 Acquisition or Disposal of a Subsidiary
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
 Transactions with noncontrolling shareholders
 Increase through Other Contributions by Owners
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Increase (decrease) through other changes, equity

19	204,449,465	1,117,508,497	-81,198,710	379,995,597	-5,231,279	75,344,006	2,137,501	3,062,004,263	88,881,614	4,843,890,954	366,407,199	5,210,298,153
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