



KAMUYU AYDINLATMA PLATFORMU

SUWEN TEKSTİL SANAYİ PAZARLAMA A.Ş. Financial Report Consolidated 2024 - 1. 3 Monthly Notification

General Information About Financial Statements

Financial Report





Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	101.043.011	211.678.411
Financial Investments	7	21.723.224	0
Trade Receivables	10	42.645.207	49.110.973
Trade Receivables Due From Related Parties	10-36	3.072.819	5.646.957
Trade Receivables Due From Unrelated Parties	10	39.572.388	43.464.016
Other Receivables	11	16.046	437.065
Other Receivables Due From Unrelated Parties	11	16.046	437.065
Inventories	13	812.637.520	573.226.189
Prepayments	14	49.165.884	73.890.876
Prepayments to Unrelated Parties	14	49.165.884	73.890.876
Other current assets	25	37.322.293	16.897.387
SUB-TOTAL		1.064.553.185	925.240.901
Total current assets		1.064.553.185	925.240.901
NON-CURRENT ASSETS			
Other Receivables	11	5.090.690	5.273.269
Other Receivables Due From Unrelated Parties	11	5.090.690	5.273.269
Property, plant and equipment	17	234.402.128	231.548.406
Right of Use Assets	18	547.793.643	491.154.187
Intangible assets and goodwill	19	27.882.661	32.062.558
Other intangible assets	19	27.882.661	32.062.558
Total non-current assets		815.169.122	760.038.420
Total assets		1.879.722.307	1.685.279.321
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		300.061.198	185.670.805
Current Borrowings From Unrelated Parties	8	300.061.198	185.670.805
Bank Loans	8	155.058.312	36.078.062
Lease Liabilities	8	145.002.886	149.592.743
Current Portion of Non-current Borrowings	8	14.473.738	24.062.388
Trade Payables	10	200.153.383	152.857.789
Trade Payables to Related Parties	10-36	132.732.702	84.904.657
Trade Payables to Unrelated Parties	10	67.420.681	67.953.132
Employee Benefit Obligations	20	54.805.114	51.507.869
Other Payables	11	1.879.911	940.113
Other Payables to Unrelated Parties	11	1.879.911	940.113
Deferred Income Other Than Contract Liabilities	14	8.774.969	10.448.981
Current tax liabilities, current	34	2.080.760	23.993.165
Current provisions	21	9.306.640	8.002.861
Current provisions for employee benefits	21	6.188.845	3.963.241
Other current provisions	21	3.117.795	4.039.620
Other Current Liabilities	25	31.055.807	17.275.318
SUB-TOTAL		622.591.520	474.759.289
Total current liabilities		622.591.520	474.759.289
NON-CURRENT LIABILITIES			
Long Term Borrowings		218.267.082	190.593.059
Long Term Borrowings From Unrelated Parties	8	218.267.082	190.593.059
Bank Loans	8	4.291.690	11.510.089
Lease Liabilities	8	213.975.392	179.082.970
Other Payables	11	3.574.452	3.805.084
Other Payables to Unrelated parties	11	3.574.452	3.805.084
Deferred Income Other Than Contract Liabilities	14	8.326.929	7.844.946
Non-current provisions	23	6.497.325	4.872.246
Non-current provisions for employee benefits	23	6.497.325	4.872.246
Deferred Tax Liabilities	34	58.498.046	49.506.405
Total non-current liabilities		295.163.834	256.621.740
Total liabilities		917.755.354	731.381.029
EQUITY			

Equity attributable to owners of parent	26	961.966.953	953.898.292
Issued capital		224.000.000	224.000.000
Inflation Adjustments on Capital		214.048.236	214.048.236
Treasury Shares (-)		-13.449.796	-6.322.067
Share Premium (Discount)		111.841.215	111.841.215
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.557.975	-3.317.733
Gains (Losses) on Revaluation and Remeasurement		-3.557.975	-3.317.733
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.557.975	-3.317.733
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-10.283.064	-8.986.815
Exchange Differences on Translation		-10.283.064	-8.986.815
Restricted Reserves Appropriated From Profits		38.190.789	31.063.060
Prior Years' Profits or Losses		384.444.667	171.152.552
Current Period Net Profit Or Loss		16.732.881	220.419.844
Total equity		961.966.953	953.898.292
Total Liabilities and Equity		1.879.722.307	1.685.279.321



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	27	617.768.399	509.818.917
Cost of sales	27	-293.546.156	-287.278.786
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		324.222.243	222.540.131
GROSS PROFIT (LOSS)		324.222.243	222.540.131
General Administrative Expenses	28-29	-32.317.617	-20.217.162
Marketing Expenses	28-29	-289.531.115	-233.059.656
Other Income from Operating Activities	30	35.231.667	23.208.339
Other Expenses from Operating Activities		-25.127.833	-30.277.480
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.477.345	-37.805.828
Investment Activity Income	31	2.400.350	3.742.683
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		14.877.695	-34.063.145
Finance income	32	10.425.735	3.847.578
Finance costs	32	-64.745.847	-23.140.459
Gains (losses) on net monetary position		68.054.937	119.232.426
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		28.612.520	65.876.400
Tax (Expense) Income, Continuing Operations		-11.879.639	-39.362.867
Current Period Tax (Expense) Income	34	-2.816.239	-5.152.653
Deferred Tax (Expense) Income	34	-9.063.400	-34.210.214
PROFIT (LOSS) FROM CONTINUING OPERATIONS		16.732.881	26.513.533
PROFIT (LOSS)		16.732.881	26.513.533
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		16.732.881	26.513.533
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
Earnings Per Share From Continuing Operations	35	0,07470000	0,47350000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of Other Comprehensive Income			
PROFIT (LOSS)	35	16.732.881	26.513.533
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-240.242	619.812
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-240.242	619.812
Deferred Tax (Expense) Income		71.760	-185.138
Taxes Relating to Remeasurements of Defined Benefit Plans		-312.002	804.950
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-1.296.249	-815.112
Change in Value of Foreign Currency Basis Spreads		-1.296.249	-815.112
Gains (Losses) on Change in Value of Foreign Currency Basis Spreads		-1.296.249	-815.112
OTHER COMPREHENSIVE INCOME (LOSS)		-1.536.491	-195.300
TOTAL COMPREHENSIVE INCOME (LOSS)		15.196.390	26.318.233
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		15.196.390	26.318.233

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 31.03.2024	Previous Period 01.01.2023 - 31.03.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-89.752.041	-35.940.980
Profit (Loss)		16.732.881	26.513.533
Adjustments to Reconcile Profit (Loss)		94.916.251	111.407.269
Adjustments for depreciation and amortisation expense	17-18-19	80.982.796	78.634.309
Adjustments for Impairment Loss (Reversal of Impairment Loss)	13	2.572.978	897.902
Adjustments for provisions	22-23	2.271.185	6.236.752
Adjustments for (Reversal of) Provisions Related with Employee Benefits		5.836.093	6.154.525
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		134.581	-247.008
Adjustments for (Reversal of) Other Provisions		-3.699.489	329.235
Adjustments for Interest (Income) Expenses		50.742.679	19.333.853
Adjustments for Interest Income	32	-10.174.589	-3.476.246
Adjustments for interest expense	32	60.917.268	22.810.099
Adjustments for Tax (Income) Expenses		11.879.639	39.362.867
Adjustments for losses (gains) on disposal of non-current assets		-2.400.349	-3.742.683
Adjustments Related to Gain and Losses on Net Monetary Position		-19.442.104	-35.136.549
Other adjustments to reconcile profit (loss)	10-18-30	-31.690.573	5.820.818
Changes in Working Capital		-174.636.889	-148.894.898
Adjustments for decrease (increase) in trade accounts receivable	10	12.992.884	16.294.436
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	603.598	-14.263.810
Adjustments for decrease (increase) in inventories	13	-239.384.803	-173.161.631
Decrease (Increase) in Prepaid Expenses	24	24.724.992	11.596.986
Adjustments for increase (decrease) in trade accounts payable	10	30.256.475	-9.018.352
Increase (Decrease) in Employee Benefit Liabilities	20	3.297.245	-3.242.168
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	14	-1.192.029	2.028.069
Other Adjustments for Other Increase (Decrease) in Working Capital		-5.935.251	20.871.572
Decrease (Increase) in Other Assets Related with Operations		-20.424.906	2.686.114
Increase (Decrease) in Other Payables Related with Operations		14.489.655	18.185.458
Cash Flows from (used in) Operations		-62.987.757	-10.974.096
Payments Related with Provisions for Employee Benefits	23	-2.035.641	-3.309.079
Income taxes refund (paid)		-24.728.643	-21.657.805
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-27.563.410	-17.973.669
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	7	-21.723.224	
Proceeds from sales of property, plant, equipment and intangible assets	17-19	31.972.380	15.373.750
Purchase of Property, Plant, Equipment and Intangible Assets	17-19	-49.479.087	-37.791.458
Interest received		11.666.521	4.444.039
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		8.003.034	-42.678.647
Payments to Acquire Entity's Shares or Other Equity Instruments		-7.127.729	0
Payments to Acquire Entity's Shares		-7.127.729	0
Proceeds from borrowings		156.950.000	48.851.481
Proceeds from Loans	8	156.950.000	48.851.481
Repayments of borrowings		-46.577.088	-24.221.398
Loan Repayments	8	-46.577.088	-24.221.398
Payments of Lease Liabilities	8	-50.974.907	-56.544.219
Interest paid		-44.267.242	-10.764.511
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-109.312.417	-96.593.296
Effect of exchange rate changes on cash and cash equivalents		168.949	3.750.889
Net increase (decrease) in cash and cash equivalents		-109.143.468	-92.842.407

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		210.009.750	235.481.210
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		100.866.282	142.638.803

		Footnote Reference	Equity														
			Equity attributable to owners of parent [member]												Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
								Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Change in Value of Foreign Currency Basis Spreads	Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2023 - 31.03.2023	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		56.000.000	139.163.914		210.152.563	-1.132.973			92.314	4.994.371	124.271.213	258.006.431	791.547.833		791.547.833	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers																
	Total Comprehensive Income (Loss)						619.812		-815.112				26.513.533	26.318.233		26.318.233	
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity										11.713.630	246.292.801	-258.006.431				
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period		56.000.000	139.163.914		210.152.563	-513.161		-722.798	16.708.001	370.564.014	26.513.533	817.866.066		817.866.066			
Current Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		224.000.000	214.048.236	-6.322.067	111.841.215	-3.317.733		-8.986.815	31.063.060	171.152.552	220.419.844	953.898.292		953.898.292		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers									7.127.729	213.292.115	-220.419.844					
	Total Comprehensive Income (Loss)						-240.242		-1.296.249			16.732.881	15.196.390		15.196.390		
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																

	Increase (Decrease) through Treasury Share Transactions					-7,127,729									-7,127,729		-7,127,729
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
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	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		224,000,000	214,048,236	-13,449,796	111,841,215	-3,557,975			-10,283,064	38,190,789	384,444,667	16,732,861	961,966,953		961,966,953	