



KAMUYU AYDINLATMA PLATFORMU

TEB FİNANSMAN A.Ş. Financial Institutions Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

SINIRLI DENETİM RAPORU

TEB Finansman A.Ş. Yönetim Kurulu'na,

Giriş

TEB Finansman A.Ş.'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynak değişim tablosunun ve özet nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Hususlar

Şirket'in 31 Aralık 2023 tarihinde sona eren yıla ait finansal tablolarının denetimi ve 30 Haziran 2023 tarihinde sona eren ara döneme ait finansal tabloların incelemesi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu

bağımsız denetim firması tarafından hazırlanan 31 Ocak 2024 tarihli bağımsız denetim raporunda olumlu görüş verilmiş ve 26 Temmuz 2023 tarihli sınırlı denetim raporunda BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olmayan herhangi bir hususa rastlanmadığı ifade edilmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal tabloların, tüm önemli yönleriyle BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Fatma Ebru Yücel, SMMM

Sorumlu Denetçi

İstanbul, 24 Temmuz 2024

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	4	366.971	6.212	373.183	224.562	9.054	233.616
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0		0			
DERIVATIVE FINANCIAL ASSETS		0		0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0		0			
FINANCIAL ASSETS AT AMORTISED COST (Net)	5	3.056.178		3.056.178	2.879.022		2.879.022
Financial Loans	5	3.036.188		3.036.188	2.864.408		2.864.408
Consumer loans		946.072		946.072	737.779		737.779
Credit Cards		0		0			
Installment Commercial Loans		2.090.116		2.090.116	2.126.629		2.126.629
Other Financial Assets Measured at Amortised Cost		0		0			
Non Performing Receivables	5	52.865		52.865	45.958		45.958
Allowance For Expected Credit Losses / Specific Provisions (-)	5	-32.875		-32.875	-31.344		-31.344
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0			
Investments in Associates (Net)		0		0			
Investments in Subsidiaries (Net)		0		0			
Jointly Controlled Partnerships (JointVentures) (Net)		0		0			
TANGIBLE ASSETS (Net)	7	9.170		9.170	5.198		5.198
INTANGIBLE ASSETS AND GOODWILL (Net)	8	5.081		5.081	3.673		3.673
INVESTMENT PROPERTY (Net)		0		0			
CURRENT TAX ASSETS	9	0		0			
DEFERRED TAX ASSET	10	66.983		66.983	54.063		54.063
OTHER ASSETS	11	107.497		107.497	93.796		93.796
SUBTOTAL		3.611.880	6.212	3.618.092	3.260.314	9.054	3.269.368
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
TOTAL ASSETS		3.611.880	6.212	3.618.092	3.260.314	9.054	3.269.368
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	12	1.682.358		1.682.358	1.506.133		1.506.133
FACTORING PAYABLES	13			0			
PAYABLES FROM SAVINGS FUND POOL				0			
LEASE PAYABLES	14	6.061		6.061	6.418		6.418

MARKETABLE SECURITIES (Net)	15	672.638		672.638	643.861		643.861
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			
DERIVATIVE FINANCIAL LIABILITIES	16			0			
PROVISIONS	17	85.723		85.723	81.117		81.117
Reserves For Employee Benefits		21.824		21.824	22.849		22.849
General Loan Loss Provisions		29.949		29.949	28.489		28.489
Other provisions		33.950		33.950	29.779		29.779
CURRENT TAX LIABILITIES	9	33.261		33.261	29.245		29.245
DEFERRED TAX LIABILITY		0		0			
SUBORDINATED DEBT		0		0			
OTHER LIABILITIES	18	324.858	24	324.882	278.536		278.536
SUBTOTAL		2.804.899	24	2.804.923	2.545.310		2.545.310
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0		0			
Held For Sale		0		0			
Related to Discontinued Operations		0		0			
EQUITY	19	813.169		813.169	724.058		724.058
Issued capital		71.626		71.626	71.626		71.626
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-7.259		-7.259	-7.259		-7.259
Profit Reserves	19	660.189		660.189	469.120		469.120
Legal Reserves		14.325		14.325	14.324		14.324
Extraordinary Reserves		645.864		645.864	454.796		454.796
Profit or Loss		88.613		88.613	190.571		190.571
Prior Years' Profit or Loss		-496		-496	-496		-496
Current Period Net Profit Or Loss		89.109		89.109	191.067		191.067
Non-controlling interests		0		0			
Total equity and liabilities		3.618.068	24	3.618.092	3.269.368		3.269.368



STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0		0	0		0
REVOCABLE FACTORING TRANSACTIONS		0		0	0		0
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0		0	0		0
COLLATERALS RECEIVED		10.504.023		10.504.023	10.873.952		10.873.952
COLLATERALS GIVEN		21		21	21		21
COMMITMENTS		74.272		74.272	48.510		48.510
Irrevocable Commitments		0		0	0		0
Revocable Commitments		74.272		74.272	48.510		48.510
Lease Commitments		0		0	0		0
Finance Lease Commitments		0		0	0		0
Operational Lease Commitments		0		0	0		0
Other Revocable Commitments		74.272		74.272	48.510		48.510
DERIVATIVE FINANCIAL INSTRUMENTS		0		0	0		0
Derivative Financial Instruments Held For Hedging				0	0		0
ITEMS HELD IN CUSTODY		0		0	0		0
TOTAL OFF-BALANCE SHEET ITEMS		10.578.316		10.578.316	10.922.483		10.922.483



Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	22	657.369	581.900	326.469	277.988
FACTORING INCOME		0	0	0	0
Factoring Interest Income		0	0	0	0
Discounted		0	0	0	0
Other		0	0	0	0
Factoring Fee and Commission Income		0	0	0	0
Discounted		0	0	0	0
Other		0	0	0	0
INCOME FROM FINANCING LOANS	22	657.369	581.900	326.469	277.988
Interest Income From Financing Loans		633.451	557.576	315.128	265.620
Fee and Commission Income From Financing Loans		23.918	24.324	11.341	12.368
LEASE INCOME		0	0	0	0
Finance Lease Income		0	0	0	0
Operational Lease Income		0	0	0	0
Fee and Commission Income From Lease Operations		0	0	0	0
SAVINGS FINANCE INCOME		0	0	0	0
Profit Share on Savings Finance Receivables		0	0	0	0
Fees and Commissions Received From Savings Finance Operations		0	0	0	0
FINANCE COST (-)	25	-503.388	-461.719	-265.143	-232.919
Profit Share Expense on Savings Fund Pool		0	0	0	0
Interest Expenses on Funds Borrowed		-325.217	-311.927	-172.560	-158.907
Interest Expenses On Factoring Payables		0	0	0	0
Lease Interest Expenses		-685	-637	-345	-318
Interest Expenses on Securities Issued		-132.441	-114.859	-69.230	-56.008
Other Interest Expense		0	0	0	0
Fees and Commissions Paid		-45.045	-34.296	-23.008	-17.686
GROSS PROFIT (LOSS)		153.981	120.181	61.326	45.069
OPERATING EXPENSES (-)	23	-68.042	-43.653	-34.336	-21.409
Personnel Expenses	23	-34.877	-21.845	-18.038	-10.404
Provision Expense for Employment Termination Benefits		-1.312	-1.229	-656	-615
Research and development expense		0	0	0	0
General Operating Expenses	23	-21.791	-16.948	-11.328	-9.285
Other		-10.062	-3.631	-4.314	-1.105
GROSS OPERATING PROFIT (LOSS)		85.939	76.528	26.990	23.660
OTHER OPERATING INCOME	24	61.051	69.050	40.264	46.943
Interest Income on Banks		42.027	45.304	33.240	36.360
Interest Income on Marketable Securities Portfolio		0	0	0	0
Dividend Income		0	0	0	0
Gains Arising from Capital Markets Transactions		0	0	0	0
Derivative Financial Transactions' Gains		0	0	0	0
Foreign Exchange Gains		5.047	4.860	514	3.250
Other		13.977	18.886	6.510	7.333
PROVISION EXPENSES	26	-2.989	0	-1.911	0
Specific Provisions		-1.530	0	-452	0
Allowances For Expected Credit Losses		0	0	0	0
General Loan Loss Provisions		-1.459	0	-1.459	0
Other		0	0	0	0
OTHER OPERATING EXPENSES (-)	27	-11.410	-3.991	-4.120	-1.409
Impairment in Value of Securities		0	0	0	0
Impairment in Value of Non-Current Assets		0	0	0	0
Capital Market Transactions Losses		0	0	0	0
Loss Arising from Derivative Financial Transaction		0	0	0	0
Foreign Exchange Losses		-4.389	-2.462	-460	-912
Other		-7.021	-1.529	-3.660	-497
NET OPERATING PROFIT (LOSS)		132.591	141.587	61.223	69.194
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0		0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0		0

NET MONETARY POSITION GAIN (LOSS)		0	0		0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		132.591	141.587	61.223	69.194
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	28	-43.482	-32.387	-22.310	-12.238
Current Tax Provision		-56.402	5.101	-36.579	5.101
Expense Effect of Deferred Tax		0	-37.488	1.349	-17.339
Income Effect of Deferred Tax		12.920	0	12.920	0
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		89.109	109.200	38.913	56.956
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		89.109	109.200	38.913	56.956
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		89.109	109.200	38.913	56.956
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		89.109	109.200	38.913	56.956
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		0	0	0	0
Gains (Losses) on Revaluation of Intangible Assets		0	0	0	0
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0	0	0	0
Income (Losses) from Cash Flow Hedges		0	0	0	0
Income (Losses) on Hedges of Net Investments in Foreign Operations		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		89.109	109.200	38.913	56.956

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		184.668	-21.214
Interest Received / Profit Share Received / Lease Income		638.182	466.710
Interest Paid /Profit Share Paid / Lease Payments		-450.706	-414.151
Fees and Commissions Received		71.496	24.324
Other Gains		-13.324	996
Collections from Previously Written Off Loans and Other Receivables		-2.185	1.527
Cash Payments to Personnel and Service Suppliers		-38.205	-22.778
Taxes Paid		-20.198	-43.137
Other		-392	-34.705
Changes in Operating Assets and Liabilities		-15.686	335.397
Net (Increase) Decrease in Factoring Receivables		0	
Net (Increase) Decrease in Financing Loans		35.183	1.597.661
Net (Increase) Decrease in Receivables From Leasing Transactions		0	0
Net (Increase) Decrease in Savings Finance Receivables		0	0
Net (Increase) Decrease in Other Assets		-88.164	126.020
Net Increase (Decrease) in Factoring Payables		0	
Net Increase (Decrease) in Savings Fund Pool		0	
Net Increase (Decrease) in Lease Payables		-970	
Net Increase (Decrease) in Funds Borrowed		-100.973	-1.170.479
Net Increase (Decrease) in Matured Payables		0	
Net Increase (Decrease) Other Liabilities		139.238	-217.805
Cash flows from (used in) operating activities		168.982	314.183
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	7	-5.637	-35
Sale of Tangible Intangible Assets	7	-58	220
Other		-2.584	-794
Net cash flows from (used in) investing activities		-8.279	-609
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Outflow Arised From Loans and Securities Issued		-172.975	-199.418
Net cash flows from (used in) financing activities		-172.975	-199.418
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		1.055	0
Net Increase (decrease) in cash and cash equivalents		-11.217	114.156
Cash and Cash Equivalents at Beginning of the Period	4	254.657	140.501
Cash and Cash Equivalents at End of the Period	4	243.440	254.657



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
				Tangible and Intangible Assets Accumulated Revaluation Increases / Decreases						
Previous Period 01.01.2023 - 30.06.2023	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		71.626	-6.101		394.303	-496	74.817	0	534.149
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		71.626	-6.101		394.303	-496	74.817	0	534.149
	Total Comprehensive Income (Loss)							109.200		109.200
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					74.817		-74.817		
	Dividends Paid									
	Transfers To Reserves					74.817		-74.817		
	Other									
	Equity at end of period		71.626	-6.101		469.120	-496	109.200		643.349
Current Period 01.01.2024 - 30.06.2024	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		71.626	-7.259		469.120	-496	191.067		724.058
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		71.626	-7.259		469.120	-496	191.067		724.058
	Total Comprehensive Income (Loss)							89.109		89.109
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity									
	Profit Distributions					191.067		-191.067		
	Dividends Paid									
	Transfers To Reserves					191.067		-191.067		
	Other									
	Equity at end of period		71.626	-7.259		660.189	-496	89.109		813.169