



KAMUYU AYDINLATMA PLATFORMU

ANADOLU EFES BİRACILIK VE MALT SANAYİİ A.Ş. Credit Rating

Summary

Regarding Fitch Ratings Credit Rating Decision



MERKEZİ KAYIT
İSTANBUL

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Fitch Ratings ("Fitch") has maintained Anadolu Efes' Long-Term Foreign-Currency Issuer Default Rating and Local Currency Issuer Default Rating at BB+ on Rating Watch Negative while affirming National Rating at AAA(tur).

The rating is supported by Anadolu Efes' resilient operating performance amid a challenging input cost environment, with strong financial results in 2023 and 1Q2024. Anadolu Efes' liquidity profile was evaluated as adequate, benefitting from its hard-currency cash balances.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.