



KAMUYU AYDINLATMA PLATFORMU

RAY SİGORTA A.Ş. Insurance Companies Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

2024 End of Half Year Financial Statements



Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Ray Sigorta Anonim Şirketi Yönetim Kurulu'na

Giriş

Ray Sigorta Anonim Şirketi'nin 30 Haziran 2024 tarihli ilişikteki bilançosunun ve aynı tarihte sona eren altı aylık döneme ait gelir tablosunun, özsermaye değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin sigortacılık mevzuatı gereği yürürlükte bulunan muhasebe ve finansal raporlamaya ilişkin düzenlemeler ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") hükümlerini içeren "Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Husus

Şirket'in 31 Aralık 2023 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ve 30 Haziran 2023 tarihinde sona eren altı aylık ara hesap dönemine ait özet finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 21 Şubat 2024 tarihli bağımsız denetçi raporunda ve 3 Ağustos 2023 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Ray Sigorta Anonim Şirketi'nin 30 Haziran 2024 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının Sigortacılık Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ali Tuğrul Uzun, SMMM

Sorumlu Denetçi

1 Ağustos 2024

İstanbul, Türkiye



Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	6.838.721.683	3.849.398.229
Cash	14	61.071	93.426
Cheques Received	14	12	12
Banks	14	4.781.958.901	2.731.637.474
Cheques Given And Payment Orders (-)		0	0
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	2.056.701.699	1.117.667.317
Other cash and cash equivalents		0	0
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	1.548.431.286	1.456.678.173
Financial Assets Available For Sale	11	65.573.617	59.211.995
Financial Assets Held To Maturity	11	741.113.444	804.449.035
Financial Assets Held For Trading	11	741.744.225	593.017.143
Loans		0	0
Provision For Loans (-)		0	0
Financial Investments With Risks On Policyholders		0	0
Equity Shares		0	0
Impairment In Value of Financial Assests (-)		0	0
RECEIVABLES FROM MAIN OPERATIONS	12	4.878.081.419	3.768.345.252
Receivables From Insurance Operations	12	4.883.338.492	3.770.113.095
Provision For Receivables From Insurance Operations (-)	12	-5.257.073	-2.614.759
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits On Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations	12	458.640.126	332.449.479
Provision For Doubtful Receivables From Main Operations (-)	12	-458.640.126	-331.602.563
RECEIVABLES FROM RELATED PARTIES	12	622.065	424.221
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel	12	622.065	424.221
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES	12	6.264.410	1.571.904
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits And Guarantees Given	12	6.264.410	4.973.182
Other Miscellaneous Receivables	12	0	-3.401.278
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
PREPAID EXPENSES AND INCOME ACCRUALS	17	1.418.110.313	958.864.995
Deferred Acquisition Costs	17	1.400.188.556	948.459.623
Accrued Interest And Rent Income		0	0
Income Accruals		0	0
Other Prepaid Expenses	17	17.921.757	10.405.372
OTHER CURRENT ASSETS	12 ve 19	19.341.302	4.039.595
Inventory For Future Months		0	0
Prepaid Taxes And Funds	12 ve 19	19.318.095	4.039.595

Deferred Tax Assets		0	0
Business Advances		0	0
Advances Given To Personnel		0	0
Inventory Count Deficiency		0	0
Other Miscellaneous Current Assets		23.207	0
Provision For Other Miscellaneous Current Assets (-)		0	0
TOTAL CURRENT ASSETS		14.709.572.478	10.039.322.369
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
Receivables From Insurance Operations		0	0
Provision For Receivables From Insurance Operations (-)		0	0
Receivables From Reinsurance Operations		0	0
Provision For Receivables From Reinsurance Operations (-)		0	0
Cash Deposits on Insurance And Reinsurance Companies		0	0
Loans To Policyholders		0	0
Provision For Loans To Policyholders (-)		0	0
Receivables From Pension Operations		0	0
Doubtful Receivables From Main Operations		0	0
Provision For Doubtful Receivables From Main Operations (-)		0	0
RECEIVABLES FROM RELATED PARTIES		345.098	0
Receivables From Shareholders		0	0
Receivables From Associates		0	0
Receivables From Subsidiaries		0	0
Receivables From Jointly-Controlled Companies		0	0
Receivables From Personnel		345.098	0
Receivables From Other Related Parties		0	0
Rediscount On Receivables From Related Parties (-)		0	0
Doubtful Receivables From Related Parties		0	0
Provision For Doubtful Receivables From Related Parties (-)		0	0
OTHER RECEIVABLES		0	0
Financial Leasing Receivables		0	0
Unearned Financial Leasing Interest Income (-)		0	0
Deposits and Guarantees Given		0	0
Other Miscellaneous Receivables		0	0
Rediscount On Other Miscellaneous Receivables (-)		0	0
Other Doubtful Receivables		0	0
Provision For Other Doubtful Receivables (-)		0	0
FINANCIAL ASSETS	9	4.359.996	1.808.115
Long Term Securities	9	4.344.996	1.793.115
Associates	9	15.000	15.000
Capital Commitments to Associates (-)		0	0
Subsidiaries		0	0
Capital Commitments to Subsidiaries (-)		0	0
Jointly-Controlled Companies		0	0
Capital Commitments To Jointly-Controlled Companies (-)		0	0
Financial Assets And Financial Investments With Risks On Policyholders		0	0
Other financial assets		0	0
Impairment in Value of Financial Assests (-)		0	0
TANGIBLE ASSETS	6	749.320.012	770.546.299
Investment Property		0	0
Impairment In Value Of Investment Properties (-)		0	0
Land And Buildings Held For Utilisation	6	688.640.701	688.640.701
Machinery And Equipments		0	0
Furnitures And Fixtures	6	18.850.801	18.638.752
Motor vehicles	6	104.588.516	117.601.455
Other Tangible Assets, Including Leasehold Improvements	6	3.640.898	3.625.778
Tangible Assets Acquired Through Finance Leases	6	140.695	3.266.143
Accumulated Amortisations (-)	6	-66.541.599	-61.226.530
Advances For Tangible Assets, Including Construction In Progress		0	0
INTANGIBLE ASSETS	8	50.874.379	49.335.569
Rights	8	89.688.766	80.932.881
Goodwill		0	0
Start-Up Costs		0	0
Research And Development Costs		0	0
Other Intangible Assets		0	0
Accumulated Amortisations (-)	8	-38.814.387	-31.597.312
Advances For Intangible Assets		0	0

PREPAID EXPENSES AND INCOME ACCRUALS	0	480.000	1.513.602
Deferred Acquisition Costs		0	0
Income Accruals		0	0
Other Prepaid Expenses	0	480.000	1.513.602
OTHER NON CURRENT ASSETS		20.928.149	2.339.588
Effective Foreign Currency Accounts		0	0
Foreign Currency Accounts		0	0
Inventory For Future Years		0	0
Prepaid Taxes And Funds		0	0
Deferred Tax Assets		20.928.149	2.339.588
Other Miscellaneous Non-Current Assets		0	0
Amortisation On Other Non-Current Assets (-)		0	0
Provision For Other Non-Current Assets (-)		0	0
TOTAL NON-CURRENT ASSETS		826.307.634	825.543.173
Total assets		15.535.880.112	10.864.865.542
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS	2.1.6 ve 20	2.501.508	3.205.494
Borrowings from Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Current Portion Of Long Term Loans		0	0
Principal Installments And Interests On Issued Bonds (Bills)		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	2.501.508	3.205.494
PAYABLES FROM MAIN OPERATIONS	19	2.346.405.522	2.584.319.299
Payables From Insurance Operations	19	2.346.405.522	2.584.319.299
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES	19	39.001	121.575
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables To Jointly-controlled Companies		0	0
Payables To Personnel	19	39.001	121.575
Payables To Other Related Parties		0	0
OTHER PAYABLES	19	455.099.319	251.386.743
Deposits And Guarantees Received	19	40.159.833	31.151.421
Medical Treatment Payables To Social Security Institution	19	250.462.421	76.643.322
Other Miscellaneous Payables	19	164.477.065	143.592.000
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	8.219.336.800	4.808.912.343
Reserves for Unearned Premiums - Net	17	6.037.620.194	3.244.269.901
Reserves for Unexpired Risks - Net	2.25 ve 17	0	34.955.287
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net	17	2.181.716.606	1.529.687.155
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions- Net		0	0
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS	19	285.920.566	237.204.560
Taxes And Dues Payable	19	220.512.450	198.866.120
Social Security Premiums Payable	19	15.835.200	11.830.208
Overdue, Deferred Or By Installment Taxes And Other Liabilities		0	0
Other Taxes And Liabilities Payable		0	0
Corporate Tax Liability Provision On Period Profit	19	294.168.256	227.804.457
Prepaid Taxes And Other Liabilities On Period Profit (-)	19	-244.595.340	-201.296.225
Provisions For Other Taxes And Liabilities		0	0
PROVISIONS FOR OTHER RISKS	23	49.062.989	89.242.785
Provision For Employee Termination Benefits		0	0
Provision For Pension Fund Asset Deficits		0	0
Provisions For Costs	23	49.062.989	89.242.785
DEFERRED INCOME AND EXPENSES ACCRUED	19	787.321.273	663.096.461

Deferred Acquisition Income	19	787.321.273	663.096.461
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER SHORT TERM LIABILITIES		-1.894	0
Deferred Tax Liabilities		0	0
Inventory Count Surplus		0	0
Other Miscellaneous Short Term Liabilities		-1.894	0
TOTAL SHORT TERM LIABILITIES		12.145.685.084	8.637.489.260
LONG TERM LIABILITIES			
FINANCIAL DEBTS		1.729.981	1.411.180
Borrowings From Financial Institutions		0	0
Finance Lease Liabilities		0	0
Deferred Finance Lease Costs (-)		0	0
Bonds Issued		0	0
Other Financial Assets Issued		0	0
Valuation Differences Of Other Financial Assets Issued (-)		0	0
Other Financial Liabilities	20	1.729.981	1.411.180
PAYABLES FROM MAIN OPERATIONS		0	0
Payables From Insurance Operations		0	0
Payables From Reinsurance Operations		0	0
Deposits Received From Insurance and Reinsurance Companies		0	0
Payables From Pension Operations		0	0
Other Payables From Main Operations		0	0
Rediscount On Other Payables From Main Operations (-)		0	0
PAYABLES TO RELATED PARTIES		0	0
Payables To Shareholders		0	0
Payables To Associates		0	0
Payables To Subsidiaries		0	0
Payables to Jointly-controlled Companies		0	0
Payables To Personnel		0	0
Payables To Other Related Parties		0	0
OTHER PAYABLES		0	0
Deposits And Guarantees Received		0	0
Medical Treatment Payables To Social Security Institution		0	0
Other Miscellaneous Payables		0	0
Rediscount On Other Miscellaneous Payables (-)		0	0
INSURANCE TECHNICAL PROVISIONS	17	284.151.721	195.473.346
Reserves for Unearned Premiums - Net	17	82.140.610	55.671.433
Reserves for Unexpired Risks - Net		0	0
Mathematical Provisions - Net		0	0
Reserves for Outstanding Claims - Net		0	0
Provisions For Bonus and Discounts - net		0	0
Other Technical Provisions - Net	17	202.011.111	139.801.913
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
Other Non-current Liabilities		0	0
Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
Other Liabilities And Expense Provisions		0	0
PROVISIONS FOR OTHER RISKS	23	20.212.420	14.735.841
Provision for Employee Termination Benefits	23	20.212.420	14.735.841
Provision For Pension Fund Asset Deficits		0	0
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
Deferred Acquisition Income		0	0
Prepaid Expenses		0	0
Other Deferred Income		0	0
OTHER LONG TERM LIABILITIES	21	0	0
Deferred Tax Liabilities	21	0	0
Other Miscellaneous Long Term Liabilities		0	0
TOTAL LONG TERM LIABILITIES		306.094.122	211.620.367
EQUITY			
PAID IN CAPITAL		163.069.856	163.069.856
(Nominal) Capital	2.13 ve 15	163.069.856	163.069.856
Unpaid Capital (-)		0	0
Positive Inflation Adjustment On Capital		0	0
Negative Inflation Adjustment on Capital (-)		0	0
Register In Progress Capital		0	0
CAPITAL RESERVES	15	2.070.152	2.070.152
Equity Share Premiums	15	2.070.152	2.070.152
Profit On Equity Shares Cancelled		0	0
Sales Profit Transferrable To Capital		0	0

Foreign Currency Translation Differences		0	0
Other Capital Reserves		0	0
PROFIT RESERVES	15	644.135.634	602.393.040
Legal Reserves	15	63.041.909	17.945.099
Statutory Reserves		0	0
Extraordinary Reserves		0	0
Special Funds, Reserves		0	0
Revaluation Of Financial Assets	15	1.229.644	1.798.664
Other Profit Reserves	15	579.864.081	582.649.277
PRIOR YEARS' PROFITS		1.203.126.057	346.286.664
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		1.071.699.207	901.936.203
Net Profit For The Period		1.071.699.207	901.936.203
Net Loss For The Period (-)		0	0
Non Distributable Profits		0	0
MINORY INTERESTS		0	0
TOTAL EQUITY		3.084.100.906	2.015.755.915
TOTAL LIABILITIES AND EQUITY		15.535.880.112	10.864.865.542



Income Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Income Statement					
I-TECHNICAL PART					
NON-LIFE TECHNICAL INCOME		4.432.679.098	2.058.245.419	1.561.099.635	1.234.999.114
Earned Premiums (Net of Reinsurer Share)		3.779.202.725	1.658.079.301	1.958.842.296	911.155.177
Written Premiums (Net of Reinsurer Share)	17	6.564.066.909	1.923.030.518	4.093.579.290	955.287.756
Gross Written Premiums (+)	17	13.212.451.552	4.953.874.942	6.588.558.910	2.238.208.106
Ceded Premiums to Reinsurer (-)	10 ve 17	-6.247.536.691	-2.882.500.031	-2.245.105.176	-1.213.828.994
Transferred Premiums to SSI (-)	17	-400.847.952	-148.344.393	-249.874.444	-69.091.356
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-2.819.819.471	-265.361.535	-2.134.736.994	-43.960.053
Unearned Premiums Provision (-)	17	-4.536.769.694	-1.072.272.758	-1.779.388.881	-87.447.799
Reinsurer Share of Unearned Premiums Provision (+)	17	1.516.434.113	801.831.714	-633.460.770	43.441.456
Social Security Institution Share of Unearned Premiums Provision (+/-)	17	200.516.110	5.079.509	278.112.657	46.290
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	34.955.287	410.318	0	-172.526
Unexpired Risk Provision (-)		62.788.552	2.982.414	0	-1.504.640
Reinsurer Share of Unexpired Risk Provision (+)		-27.833.265	-2.572.096	0	1.332.114
Investment Income Transferred from Non Technical Part		732.260.036	421.712.054	-335.771.522	333.178.059
Other Technical Income (Net of Reinsurer Share) (+/-)		-176.306.252	-59.171.529	-111.019.569	-30.878.031
Gross Other Technical Income (+/-)		-176.306.252	-59.171.529	-111.019.569	-30.878.031
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation and Salvage Income (+)		97.522.589	37.625.593	49.048.430	21.543.909
NON-LIFE TECHNICAL EXPENSE (-)		-3.066.262.342	-1.729.657.291	-1.870.289.379	-1.062.776.012
Incurred Losses (Net of Reinsurer Share) (+/-)	17	-2.115.403.944	-1.208.471.390	-1.314.998.463	-769.092.181
Claims Paid (Net of Reinsurer Share)	17 ve 29	-1.463.374.493	-606.122.017	-785.481.787	-318.147.605
Gross Claims Paid (-)	17	-3.538.718.643	-1.942.046.858	-1.647.235.085	-1.164.733.703
Reinsurer Share of Claims Paid (+)	10 ve 17	2.075.344.150	1.335.924.841	861.753.298	846.586.098
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-652.029.451	-602.349.373	-529.516.676	-450.944.576
Provisions for Outstanding Claims (-)	17	-1.565.513.921	-2.870.806.251	-1.829.260.007	-1.709.531.432
Reinsurer Share of Provision for Outstanding Claims (+)	17	913.484.470	2.268.456.878	1.299.743.331	1.258.586.856
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision For Bonus and Rebates (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)	17 ve 29	-62.209.197	-15.794.916	-39.192.896	-8.666.061
Operating Expenses (-)	32	-888.649.201	-505.390.985	-516.098.020	-285.017.770
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Gross Other Technical Expenses (-)		0	0	0	0
Reinsurer Share of Other Technical Expenses (+)		0	0	0	0
TECHNICAL PART BALANCE - NON LIFE		1.366.416.756	328.588.128	-309.189.744	172.223.102
LIFE TECHNICAL INCOME		0	0	0	0
Earned Premiums (Net of Reinsurer Share)		0	0	0	0
Written Premiums (Net of Reinsurer Share)		0	0	0	0
Gross Written Premiums (+)		0	0	0	0
Ceded Premiums to Reinsurer (-)		0	0	0	0
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unearned Premiums Provision (-)		0	0	0	0
Reinsurer Share of Unearned Premiums Provision (+)		0	0	0	0
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Unexpired Risk Provision (-)		0	0	0	0
Reinsurer Share of Unexpired Risk Provision (+)		0	0	0	0

Life Business Investment Income		0	0	0	0
Unrealized Gains on Investments		0	0	0	0
Other Technical Income (Net of Reinsurer Share) (+/-)		0	0	0	0
Gross Other Technical Income (+/-)		0	0	0	0
Reinsurer Share of Gross Other Technical Income (+/-)		0	0	0	0
Accrued Subrogation Income (+)		0	0	0	0
LIFE TECHNICAL EXPENSE		0	0	0	0
Incurred Losses (Net of Reinsurer Share) (+/-)		0	0	0	0
Claims Paid (Net of Reinsurer Share) (-)		0	0	0	0
Gross Claims Paid (-)		0	0	0	0
Reinsurer Share of Gross Claims Paid (+)		0	0	0	0
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision for Outstanding Claims (-)		0	0	0	0
Reinsurer Share of Provision for Outstanding Claims (+)		0	0	0	0
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Provision For Bonus and Rebates (-)		0	0	0	0
Reinsurer Share of Provision for Bonus and Rebates (+)		0	0	0	0
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Mathematical Provisions (-)		0	0	0	0
Actuarial Mathematical Provisions (+/-)		0	0	0	0
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk		0	0	0	0
Reinsurer Share of Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Actuarial Mathematical Provisions (+)		0	0	0	0
Reinsurer Share of Provision for Profit Share (Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk) (+)		0	0	0	0
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Investment Expenses (-)		0	0	0	0
Unrealized Losses On Investments (-)		0	0	0	0
Investment Income Transferred To Non Technical Part (-)		0	0	0	0
TECHNICAL PART BALANCE - LIFE		0	0	0	0
PENSION BUSINESS TECHNICAL INCOME		0	0	0	0
Fund Management Income		0	0	0	0
Company Management Charges		0	0	0	0
Entrance Fees		0	0	0	0
Company Management Charges In Case Of Temporary Suspension		0	0	0	0
Special Service Charge		0	0	0	0
Increase In Market Value of Capital Commitment Advances		0	0	0	0
Other Technical Income		0	0	0	0
PENSION BUSINESS TECHNICAL EXPENSE		0	0	0	0
Fund Management Expenses (-)		0	0	0	0
Decrease In Market Value of Capital Commitment Advances (-)		0	0	0	0
Operating Expenses (-)		0	0	0	0
Other Technical Expenses (-)		0	0	0	0
Fines (-)		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
II- NON TECHNICAL PART					
TECHNICAL PART BALANCE - NON LIFE		1.366.416.756	328.588.128	-309.189.744	172.223.102
TECHNICAL PART BALANCE - LIFE		0	0	0	0
TECHNICAL PART BALANCE - PENSION BUSINESS		0	0	0	0
TECHNICAL PART BALANCE		1.366.416.756	328.588.128	-309.189.744	172.223.102
INVESTMENT INCOME		1.299.834.172	991.755.340	565.692.211	816.979.556
Income from Financial Investments	26	693.489.159	244.068.918	418.784.697	148.700.633
Income from Sales of Financial Investments		0	0	0	0
Valuation of Financial Investments	26	155.816.688	159.163.275	76.619.164	135.542.917
Foreign Exchange Gains	26	450.528.325	588.523.147	70.288.350	532.736.006
Income from Associates		0	0	0	0
Income from Subsidiaries and Jointly Controlled Companies		0	0	0	0
Income from Land and Building		0	0	0	0
Income from Derivatives		0	0	0	0
Other Investments		0	0	0	0

Investment Income Transferred from Life Technical Part		0	0	0	0
INVESTMENT EXPENSES (-)		-1.200.071.880	-877.171.719	225.277.169	-720.307.542
Investment Management Expenses (including interest) (-)	4.2	-55.383.323	-20.281.902	-32.391.671	-11.801.570
Diminution In Value of Investments (-)		0	-25.593	0	2.114.275
Losses from Realization of Investment (-)		0	0	0	0
Investment Income Transferred to Non-Life Technical Part (-)	4.2	-732.260.036	-421.712.054	335.771.522	-333.178.059
Losses from Derivatives (-)		0	0	0	0
Foreign Exchange Losses (-)	4.2	-376.998.017	-415.748.148	-60.130.252	-366.763.541
Depreciation Expenses (-)	6 ve 8	-35.430.504	-19.404.022	-17.972.430	-10.678.647
Other Investment Expenses (-)		0	0	0	0
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)		-100.311.585	-28.730.489	-35.469.421	-19.352.387
Provisions Account (+/-)	47	-130.862.205	-41.336.003	-50.296.421	-24.365.159
Rediscount		0	0	0	0
Specified Insurance Accounts (+/-)		0	0	0	0
Inflation Adjustment Account (+/-)		0	0	0	0
Deferred Tax Asset Account (+/-)	21 ve 35	17.151.039	12.594.952	4.057.695	3.923.807
Deferred Tax Expense Account (-)		0	0	0	0
Other Income and Revenues		7.797.104	1.645.801	4.087.986	1.485.666
Other Expenses and Losses (-)		-1.870.072	-1.635.239	-791.230	-396.701
Prior Period Income		7.472.549	0	7.472.549	0
Prior Period Losses (-)		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		1.071.699.207	350.444.828	152.141.959	228.033.959
Profit or Loss Before Tax		1.365.867.463	414.441.260	446.310.215	249.542.729
Corporate Tax Liability Provision (-)	35	-294.168.256	-63.996.432	-294.168.256	-21.508.770
Profit (loss), attributable to [abstract]					
Owners of Parent		1.071.699.207	350.444.828	152.141.959	228.033.959
Minority Interests		0	0	0	0



Cash Flow Statement

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Cash Flow Statement			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		13.875.707.247	4.736.715.759
Cash Inflows from Reinsurance Operations		0	0
Cash Inflows from Pension Operations		0	0
Cash Outflows due to Insurance Operations (-)		-8.824.411.620	-3.608.014.365
Cash Outflows due to Reinsurance Operations (-)		0	0
Cash Outflows due to Pension Operations (-)		0	0
Cash Generated from Operating Activities		5.051.295.627	1.128.701.394
Interest Payments (-)		-405.949	-384.644
Income Tax Payments (-)		-331.525.674	-98.119.948
Other Cash Inflows		24.429.301	149.355.763
Other Cash Outflows (-)		-824.805.286	-602.983.983
Net Cash Generated from Operating Activities		3.918.988.019	576.568.582
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		10.400.209	0
Purchase of Tangible Assets (-)		-15.195.287	-213.264.598
Acquisition of Financial Assets (-)		-26.764.462.174	-260.651.027
Proceeds from Sales of Financial Assets		25.020.298.909	0
Interest received		415.501.727	218.569.141
Dividends received		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Investing Activities		-1.333.456.616	-255.346.484
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of Shares		0	0
Cash Inflows from Loans to Policyholders		0	0
Payments of Financial Leases (-)		-2.717.594	0
Dividends Paid (-)		0	0
Other Cash Inflows		0	0
Other Cash Outflows (-)		0	0
Net Cash Generated from Financing Activities		-2.717.594	0
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		-73.530.307	172.774.999
Net Increase In Cash and Cash Equivalents		2.509.283.502	493.997.097
Cash and Cash Equivalents at Beginning of the Period		3.190.398.954	1.885.580.847
Cash and Cash Equivalents at End of the Period		5.699.682.456	2.379.577.944



Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Entity's Own Shares (-)	Increase in Value of Assets	Inflation Adjustments to Equity	Reserve of Exchange Differences on Translation	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Previous Period 01.01.2023 - 30.06.2023	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		163.069.856		362.549.381			8.959.142		1.026.875	179.719.075	175.553.546	890.877.875	0	890.877.875
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		163.069.856	0	362.549.381	0	0	8.959.142		1.026.875	179.719.075	175.553.546	890.877.875	0	890.877.875
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions													0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	499.116	0	0	499.116	0	499.116
	Increase in Value of Assets	15	0	0	146.067.394	0	0	0	0	0	0	0	146.067.394	0	146.067.394
	Exchange Differences on Translation													0	0
	Other Gains (Losses)													0	0
	Inflation Adjustments													0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	350.444.828	0	350.444.828	0	350.444.828
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves	15	0	0	0	0	0	8.985.954	0	0	-179.719.075	170.733.121	0	0	0
	Equity at the End		163.069.856	0	508.616.775	0	0	17.945.096	0	1.525.991	350.444.828	346.286.667	1.387.889.213	0	1.387.889.213
Current Period 01.01.2024 - 30.06.2024	Statement of Changes in Equity														
	Statement of changes in equity [line items]														
	Equity at End of Prior Period		163.069.856	0	578.150.249	0	0	17.945.099	0	8.367.844	901.936.203	346.286.664	2.015.755.915	0	2.015.755.915
	Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0
	Restated Balance		163.069.856	0	578.150.249	0	0	17.945.099	0	8.367.844	901.936.203	346.286.664	2.015.755.915	0	2.015.755.915
	Issue of equity		0	0	0	0	0	0	0	0	0	0	0	0	0
	Cash Capital Increase		0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0
	Treasury Share Transactions		0	0	0	0	0	0	0	0	0	0	0	0	0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss	15	0	0	0	0	0	0	0	-2.785.196	0	0	-2.785.196		-2.785.196
	Increase in Value of Assets	15	0	0	-569.020	0	0	0	0	0	0	0	-569.020	0	-569.020
	Exchange Differences on Translation		0	0	0	0	0	0	0	0	0	0	0	0	0
	Other Gains (Losses)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Inflation Adjustments		0	0	0	0	0	0	0	0	0	0	0	0	0
	Profit (loss) for the Period		0	0	0	0	0	0	0	0	1.071.699.207	0	1.071.699.207	0	1.071.699.207
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0
	Transfers To Reserves		0	0	0	0	0	45.096.810	0	0	-901.936.203	856.839.393	0	0	0
	Equity at the End	15	163.069.856	0	577.581.229	0	0	63.041.909	0	5.582.648	1.071.699.207	1.203.126.057	3.084.100.906	0	3.084.100.906