



KAMUYU AYDINLATMA PLATFORMU

AKFEN YENİLENEBİLİR ENERJİ A.Ş. Material Event Disclosure (General)

Summary

Signing of WPP Capacity Increase Contracts

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	03.04.2024, 19.03.2024
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In our latest announcement dated 03.04.2024 regarding our company's ongoing investments, we informed that the contracts for our total 86 MW hybrid SPP project were signed, and the construction works had begun. We also stated that our current installed power capacity of 699 MW would increase to 785 MW upon the completion of the hybrid SPP projects.

All contracts (Turbine Supply, Delivery, Installation and Commissioning, 15-year Service Availability, electrical and construction works contracts) for our total 102 MW installed capacity of 5 WPP additional capacity increase projects, which are in the investment process, have also been signed and the construction processes have commenced.

With the completion of these projects, our **total installed capacity** will reach **887 MW**.

Within the scope of the investment incentives obtained from the Ministry of Industry and Technology of the Republic of Turkey for the said WPP additional capacity increase investments, we will benefit from VAT, customs, and stamp tax exemptions for 3 years.

Thus, the construction process of our first stage investments within the scope of our 3-year investment program and the presentation announced on 19.03.2024 on the public disclosure platform, have been initiated.

These investments are planned to be completed without any additional borrowing.

The hybrid SPP investments within this scope will be completed by the end of 2024, and the WPP additional capacity increase investments by the last quarter of 2025 and thus a total capacity of 887 MW will be reached.

This statement has been translated into English for informational purposes. In the event of any discrepancy between the Turkish and English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.