



KAMUYU AYDINLATMA PLATFORMU

ÇAĞDAŞ FAKTORİNG A.Ş.
Financial Institutions Financial Report
Unconsolidated
2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Çağdaş Faktoring A.Ş. Genel Kurulu'na

Giriş

Çağdaş Faktoring A.Ş.'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının ("ara dönem finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 24 Aralık 2013 tarih ve 28861 sayılı Resmi Gazete'de yayımlanan Finansal Kiralama, Faktoring, Finansman ve Tasarruf Finansman Şirketlerinin Muhasebe Uygulamaları ile Finansal Tabloları Hakkında Yönetmelik ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") tarafından yayımlanan yönetmelik, tebliğ, genelge ve yapılan açıklamalar; ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Çağdaş Faktoring A.Ş.'nin 30 Haziran 2024 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatına uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Özlem Gören Güçdemir, SMMM

Sorumlu Denetçi

İstanbul, 6 Ağustos 2024



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	3-4	344.143		344.143	225.129	0	225.129
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)		0		0			
DERIVATIVE FINANCIAL ASSETS		0		0			
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)		0		0			
FINANCIAL ASSETS AT AMORTISED COST (Net)		7.068.682		7.068.682	6.099.890		6.099.890
Factoring Receivables		7.068.682		7.068.682	6.099.890		6.099.890
Discounted Factoring Receivables (Net)	5	7.068.682		7.068.682	6.089.394		6.089.394
Other Factoring Receivables					10.496		10.496
Non Performing Receivables	6	29.451		29.451	21.771		21.771
Allowance For Expected Credit Losses / Specific Provisions (-)	6	-29.451		-29.451	-21.771		-21.771
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0		0	0		0
TANGIBLE ASSETS (Net)	7	219.270		219.270	169.867		169.867
INTANGIBLE ASSETS AND GOODWILL (Net)	8	9		9	278		278
INVESTMENT PROPERTY (Net)	9	68.074		68.074	68.074		68.074
CURRENT TAX ASSETS		2.071		2.071	1.264		1.264
DEFERRED TAX ASSET		0		0	0		0
OTHER ASSETS	11	21.214		21.214	10.026		10.026
SUBTOTAL		7.723.463		7.723.463	6.574.528	0	6.574.528
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	12	50.836		50.836	50.836		50.836
Held for Sale		50.836		50.836	50.836		50.836
TOTAL ASSETS		7.774.299		7.774.299	6.625.364	0	6.625.364
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	13	2.849.487		2.849.487	1.773.612		1.773.612
FACTORING PAYABLES	5	1.967.965		1.967.965	1.965.335		1.965.335
PAYABLES FROM SAVINGS FUND POOL				0			0
LEASE PAYABLES	15	3.570		3.570	19.851		19.851
MARKETABLE SECURITIES (Net)	14	872.459		872.459	1.189.523		1.189.523
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0		0	0		0
DERIVATIVE FINANCIAL LIABILITIES		0		0	0		0

PROVISIONS	17	15.847	15.847	8.647	8.647
Reserves For Employee Benefits		15.807	15.807	8.607	8.607
Other provisions		40	40	40	40
CURRENT TAX LIABILITIES	10	128.966	128.966	153.924	153.924
DEFERRED TAX LIABILITY	10	13.252	13.252	15.293	15.293
SUBORDINATED DEBT		0	0	0	0
OTHER LIABILITIES	16	30.751	30.751	18.884	18.884
SUBTOTAL		5.882.297	5.882.297	5.145.069	5.145.069
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)		0	0	0	0
Held For Sale		0	0	0	0
EQUITY	18	1.892.002	1.892.002	1.480.295	1.480.295
Issued capital		1.000.000	1.000.000	350.000	350.000
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		13.479	13.479	13.479	13.479
Profit Reserves		87.226	87.226	29.056	29.056
Legal Reserves		78.999	78.999	29.056	29.056
Extraordinary Reserves		8.227	8.227		
Profit or Loss		791.297	791.297	1.087.760	1.087.760
Prior Years' Profit or Loss		293.370	293.370	49.508	49.508
Current Period Net Profit Or Loss		497.927	497.927	1.038.252	1.038.252
Total equity and liabilities		7.774.299	7.774.299	6.625.364	6.625.364

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024			Previous Period 31.12.2023		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS		0		0			
REVOCABLE FACTORING TRANSACTIONS		2.347.785		2.347.785	1.957.360		1.957.360
SAVINGS FINANCE CONTRACTS TRANSACTIONS		0		0			
COLLATERALS RECEIVED	27	108.091.577	575	108.092.152	79.376.238	575	79.376.813
COLLATERALS GIVEN	27	5.890.843		5.890.843	5.172.293		5.172.293
COMMITMENTS		0		0	0		0
DERIVATIVE FINANCIAL INSTRUMENTS		0		0	0		0
ITEMS HELD IN CUSTODY	27	8.300.781	1.762	8.302.543	6.930.688	1.653	6.932.341
TOTAL OFF-BALANCE SHEET ITEMS		124.630.986	2.337	124.633.323	93.436.579	2.228	93.438.807



Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	19	2.444.639	1.185.994		
FACTORING INCOME		2.444.639	1.185.994		
Factoring Interest Income		2.126.770	676.220		
Discounted		2.109.027	674.380		
Other		17.743	1.840		
Factoring Fee and Commission Income		317.869	509.774		
Discounted		317.869	509.774		
INCOME FROM FINANCING LOANS		0	0		
Interest Income From Financing Loans		0	0		
LEASE INCOME		0	0		
Finance Lease Income		0	0		
SAVINGS FINANCE INCOME		0	0		
Profit Share on Savings Finance Receivables		0	0		
FINANCE COST (-)	22	-1.268.194	-628.631		
Profit Share Expense on Savings Fund Pool		0			
Interest Expenses on Funds Borrowed		-459.473	-119.032		
Interest Expenses On Factoring Payables		-566.712	-368.064		
Lease Interest Expenses		-1.607	-3.444		
Interest Expenses on Securities Issued		-223.673	-73.281		
Other Interest Expense		0	-59.280		
Fees and Commissions Paid		-16.729	-5.530		
GROSS PROFIT (LOSS)		1.176.445	557.363		
OPERATING EXPENSES (-)	20	-259.644	-108.664		
Personnel Expenses		-201.438	-84.431		
Provision Expense for Employment Termination Benefits		-7.200	-108		
General Operating Expenses		-51.006	-24.125		
GROSS OPERATING PROFIT (LOSS)		916.801	448.699		
OTHER OPERATING INCOME	21	62.096	17.594		
Interest Income on Banks		35.249	5.607		
Foreign Exchange Gains		2.799	3.238		
Other		24.048	8.749		
PROVISION EXPENSES	23	-247.991	-17.435		
Specific Provisions		-247.991	-17.435		
OTHER OPERATING EXPENSES (-)	24	-16.294	-4.897		
Foreign Exchange Losses		-2.735	-2.166		
Other		-13.559	-2.731		
NET OPERATING PROFIT (LOSS)		714.612	443.961		
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0		
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0		
NET MONETARY POSITION GAIN (LOSS)		0	0		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		714.612	443.961		
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	10	-216.685	-110.732		
Current Tax Provision		-218.726	-111.335		
Income Effect of Deferred Tax		2.041	603		
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		497.927	333.229		
INCOME ON DISCONTINUED OPERATIONS		0	0		
Income on Assets Held for Sale		0	0		
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0		
Expense on Assets Held for Sale		0	0		
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0		
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0		
Current Tax Provision		0	0		
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
NET PROFIT OR LOSS FOR THE PERIOD		497.927	333.229		
Profit (loss), attributable to [abstract]					

Non-controlling Interests		0	0		
Owners of Parent		497.927	333.229		
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					



Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		497.927	333.229		
OTHER COMPREHENSIVE INCOME		0	0		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		497.927	333.229		

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		790.781	325.755
Interest Received / Profit Share Received / Lease Income		2.132.870	675.322
Interest Paid /Profit Share Paid / Lease Payments		-1.228.920	-551.708
Fees and Commissions Received	19	317.869	509.774
Other Gains	21	53.557	17.594
Collections from Previously Written Off Loans and Other Receivables		8.539	5.607
Cash Payments to Personnel and Service Suppliers		-185.220	-85.504
Taxes Paid		-216.685	-55.652
Other		-91.229	-189.678
Changes in Operating Assets and Liabilities		-181.935	-406.574
Net (Increase) Decrease in Factoring Receivables		-1.098.654	-1.128.938
Net (Increase) Decrease in Other Assets		89.099	53.136
Net Increase (Decrease) in Factoring Payables		2.630	390.681
Net Increase (Decrease) in Lease Payables		12.495	-49.212
Net Increase (Decrease) in Funds Borrowed		1.053.330	251.236
Net Increase (Decrease) Other Liabilities		-240.835	76.523
Cash flows from (used in) operating activities		608.846	-80.819
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	7-8-9	-49.134	-3.314
Net cash flows from (used in) investing activities		-49.134	-3.314
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Cash Obtained from Loans and Securities Issued		-317.064	164.677
Equity Instruments Issued		-94.858	
Dividends paid			-14.440
Payments of lease liabilities		-28.776	-3.065
Net cash flows from (used in) financing activities		-440.698	147.172
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (decrease) in cash and cash equivalents		119.014	63.039
Cash and Cash Equivalents at Beginning of the Period	2.4	225.129	130.271
Cash and Cash Equivalents at End of the Period	2.4	344.143	193.310

