



KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Financial Report



Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Logo Yazılım Sanayi ve Ticaret A.Ş.

Genel Kurulu'na

Giriş

Logo Yazılım Sanayi ve Ticaret A.Ş.'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup Yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı "SBDS" 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem konsolide finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Okan Öz, SMMM

Sorumlu Denetçi

İstanbul, 7 Ağustos 2024



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	260.072	608.866
Financial Investments	5	145.021	351.713
Trade Receivables		888.654	1.017.400
Trade Receivables Due From Related Parties	28	2.638	2.551
Trade Receivables Due From Unrelated Parties	8	886.016	1.014.849
Other Receivables		57	71
Other Receivables Due From Unrelated Parties	9	57	71
Inventories	10	28.765	45.276
Prepayments	17	77.500	61.043
Other current assets	9	55.587	54.883
SUB-TOTAL		1.455.656	2.139.252
Total current assets		1.455.656	2.139.252
NON-CURRENT ASSETS			
Financial Investments	5	848.133	1.002.831
Other Receivables		1.280	1.186
Other Receivables Due From Related Parties	28	1.280	1.186
Property, plant and equipment	11	331.287	354.533
Right of Use Assets	13	26.176	30.368
Intangible assets and goodwill		3.001.757	3.061.577
Goodwill	14	836.017	953.339
Other intangible assets	12	2.165.740	2.108.238
Prepayments	17	2.137	3.745
Deferred Tax Asset	26	34.045	68.539
Other Non-current Assets		5.026	2.563
Total non-current assets		4.249.841	4.525.342
Total assets		5.705.497	6.664.594
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	59.094	45.569
Current Portion of Non-current Borrowings	7	71.494	82.422
Trade Payables		236.434	350.741
Trade Payables to Related Parties		101	0
Trade Payables to Unrelated Parties	8	236.333	350.741
Employee Benefit Obligations	16	376.369	532.445
Other Payables		431.838	713.337
Other Payables to Related Parties		193	5
Other Payables to Unrelated Parties	9	431.645	713.332
Contract Liabilities	17	1.355.594	1.460.396
Current tax liabilities, current	26	4.353	11.625
Other Current Liabilities		16.957	27.634
SUB-TOTAL		2.552.133	3.224.169
Total current liabilities		2.552.133	3.224.169
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	229.861	307.948
Other Payables		192.416	767
Other Payables to Unrelated parties	9	192.416	767
Contract Liabilities	17	39.902	56.268
Non-current provisions		190.302	167.630
Non-current provisions for employee benefits	16	190.302	167.630
Deferred Tax Liabilities	26	39.228	35.494
Total non-current liabilities		691.709	568.107
Total liabilities		3.243.842	3.792.276
EQUITY			
Equity attributable to owners of parent		2.262.378	2.632.075
Issued capital	18	100.000	100.000
Inflation Adjustments on Capital	18	704.019	704.019
Treasury Shares (-)	18	-369.060	-262.294

Put Option Revaluation Fund Related with Non-controlling Interests		-400.854	-393.661
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		190.308	165.029
Gains (Losses) from investments in equity instruments		234.156	206.648
Gains (Losses) on Revaluation and Remeasurement		-43.848	-41.619
Gains (Losses) on Remeasurements of Defined Benefit Plans		-43.848	-41.619
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		590.188	652.875
Exchange Differences on Translation		599.114	664.118
Gains (Losses) on Hedge		-10.238	-12.919
Gains (Losses) on Revaluation and Reclassification		1.312	1.676
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		1.312	1.676
Restricted Reserves Appropriated From Profits		591.326	484.560
Legal Reserves		222.266	222.266
Treasury Share Reserves	18	369.060	262.294
Prior Years' Profits or Losses		666.299	1,006.724
Current Period Net Profit Or Loss		190.152	174.823
Non-controlling interests		199.277	240.243
Total equity		2,461.655	2,872.318
Total Liabilities and Equity		5,705.497	6,664.594

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	20	2.276.901	1.918.058	1.225.213	1.039.900
Cost of sales	20	-424.667	-374.271	-208.469	-194.951
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.852.234	1.543.787	1.016.744	844.949
GROSS PROFIT (LOSS)		1.852.234	1.543.787	1.016.744	844.949
General Administrative Expenses	21	-234.025	-209.595	-78.474	-93.499
Marketing Expenses	21	-420.905	-351.118	-224.186	-208.217
Research and development expense	21	-663.970	-554.130	-344.466	-302.784
Other Income from Operating Activities	22	45.600	21.996	16.129	8.061
Other Expenses from Operating Activities	22	-39.792	-40.677	-31.993	-32.219
PROFIT (LOSS) FROM OPERATING ACTIVITIES		539.142	410.263	353.754	216.291
Investment Activity Income	23	69.563	84.090	30.495	45.002
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	-4.368	0	-4.368
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		608.705	489.985	384.249	256.925
Finance income	24	115.368	404.253	16.868	340.826
Finance costs	25	-200.991	-102.682	-98.353	-52.268
Gains (losses) on net monetary position		-286.137	-284.776	-81.531	-92.025
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		236.945	506.780	221.233	453.458
Tax (Expense) Income, Continuing Operations		-42.589	-216.237	12.156	-66.903
Current Period Tax (Expense) Income	26	-8.347	-173.541	3.593	-69.285
Deferred Tax (Expense) Income	26	-34.242	-42.696	8.563	2.382
PROFIT (LOSS) FROM CONTINUING OPERATIONS		194.356	290.543	233.389	386.555
PROFIT (LOSS)		194.356	290.543	233.389	386.555
Profit (loss), attributable to [abstract]					
Non-controlling Interests		4.204	-6.421	4.736	-4.959
Owners of Parent	27	190.152	296.964	228.653	391.514
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına kazanç (Tam TL)</i>	27	2,02000000	3,08000000	2,44000000	4,07000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		25.279	68.764	895	67.385
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.567	-5.101	-6.287	1.834
Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments		29.232	81.598	6.747	73.893
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-1.386	-7.733	435	-8.342
Taxes Relating to Gains (Losses) from Investments in Equity Instruments		-1.724	-8.185	-319	-8.185
Taxes Relating to Remeasurements of Defined Benefit Plans		338	452	754	-157
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-98.767	245.292	-37.174	281.765
Exchange Differences on Translation of Foreign Operations		-101.084	264.118	-40.559	300.665
Gains (losses) on exchange differences on translation of Foreign Operations		-101.084	264.118	-40.559	300.665
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-375	-19.549	2.154	-19.015
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-375	-19.549	2.154	-19.015
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		2.681	-3.890	1.798	-4.498

Gains (Losses) on Cash Flow Hedges		2.681	-3.890	1.798	-4.498
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		11	4.613	-567	4.613
Taxes Relating to Financial Assets Measured at Fair Value through Other Comprehensive Income		11	4.613	-567	4.613
OTHER COMPREHENSIVE INCOME (LOSS)		-73.488	314.056	-36.279	349.150
TOTAL COMPREHENSIVE INCOME (LOSS)		120.868	604.599	197.110	735.705
Total Comprehensive Income Attributable to					
Non-controlling Interests		-31.876	78.174	-102.505	48.311
Owners of Parent		152.744	526.425	299.615	687.394

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		194.356	290.543
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	294.147	232.247
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-426	3.726
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	-426	3.726
Adjustments for provisions		58.797	42.208
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	58.797	42.208
Adjustments for Interest (Income) Expenses		171.830	70.012
Adjustments for Interest Income	24	-7.927	-15.657
Adjustments for interest expense	25	179.757	85.669
Adjustments for unrealised foreign exchange losses (gains)		-102.210	-385.970
Adjustments for fair value losses (gains)		0	1.962
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	1.962
Adjustments for Tax (Income) Expenses	26	42.589	216.237
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	23	-69.563	-84.090
Adjustments Related to Gain and Losses on Net Monetary Position		-220.918	-518.294
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-58.985	-414.871
Adjustments for decrease (increase) in inventories		7.533	-9.763
Adjustments for increase (decrease) in trade accounts payable		-47.806	94.144
Other Adjustments for Other Increase (Decrease) in Working Capital		-199.743	447.141
Decrease (Increase) in Other Assets Related with Operations		-45.376	-117.839
Increase (Decrease) in Other Payables Related with Operations		-154.367	564.980
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	16	-4.194	-11.806
Income taxes refund (paid)	26	-15.619	-103.713
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		-42.375	0
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		390.247	0
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		0	-99.530
Proceeds from sales of property, plant, equipment and intangible assets		2.354	169
Proceeds from sales of property, plant and equipment		2.354	169
Purchase of Property, Plant, Equipment and Intangible Assets	11,12	-439.201	-461.863
Interest received		77.490	99.747
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		-106.766	-67.476
Payments to Acquire Entity's Shares		-106.766	-67.476
Proceeds from borrowings		7.085	115.984
Proceeds from Loans	31	7.085	115.984
Repayments of borrowings		-52.190	-104.610
Loan Repayments	31	-52.190	-104.610
Payments of Lease Liabilities	31	-5.752	-20.566
Dividends Paid		-375.198	-264.005
Interest paid		-177.595	-82.387
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
		-672.113	-1.014.824

Effect of exchange rate changes on cash and cash equivalents		444.056	1.016.447
Net increase (decrease) in cash and cash equivalents		-228.057	1.623
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	608.866	470.971
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-120.737	-241.820
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	260.072	230.774



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																	
	Equity attributable to owners of parent (member)															Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Treasury Shares	Put Option Revaluation Fund Related with Non-controlling interests	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Other reserves (member)	Retained Earnings					
					Accumulated Gains (Losses) from Investments in Equity Instruments	Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification				Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans									Cash Flow Hedges	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income								
Statement of changes in equity (abstract)																		
Statement of changes in equity (line items)																		
Equity at beginning of period	100.000	704.019	-121.821	-205.251	66.593	-18.353	580.581	-12.361	-21.300		222.266	121.821	1.013.783	397.421	2.827.398	223.442	3.050.840	
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers														397.421	-397.421			
Total Comprehensive Income (Loss)																		
Profit (loss)															296.964	296.964	-4.421	290.543
Other Comprehensive Income (Loss)					73.412	-4.648	179.523	-3.890	-14.936						229.461		84.595	314.056
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid															-264.005	-264.005	-264.005	
Decrease through Other Distributions to Owners																		
Increase (Decrease) through Treasury Share Transactions			-67.476									67.476	-67.476	-67.476			-67.476	
Increase (Decrease) through Share-Based Payment Transactions																		
Acquisition or Disposal of a Subsidiary																		
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity				-148.686											-148.686		-148.686	
Transactions with noncontrolling shareholders																		
Increase through Other Contributions by Owners																		
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		
Increase (decrease) through other changes, equity																		
Equity at end of period	100.000	704.019	-189.297	-353.937	140.005	-23.001	760.104	-16.251	-36.236		222.266	189.297	1.079.723	296.964	2.873.656	301.616	3.175.272	
Statement of changes in equity (abstract)																		
Statement of changes in equity (line items)																		
Equity at beginning of period	100.000	704.019	-262.294	-393.661	206.648	-41.619	664.118	-12.919	1.676		222.266	262.294	1.006.724	174.823	2.632.075	240.244	2.872.319	
Adjustments Related to Accounting Policy Changes																		
Adjustments Related to Required Changes in Accounting Policies																		
Adjustments Related to Voluntary Changes in Accounting Policies																		
Adjustments Related to Errors																		
Other Restatements																		
Restated Balances																		
Transfers														174.823	-174.823			
Total Comprehensive Income (Loss)																		
Profit (loss)															190.152	190.152	4.204	194.356
Other Comprehensive Income (Loss)					27.508	-2.229	-65.004	2.681	-364						-37.408		-36.080	-73.488
Issue of equity																		
Capital Decrease																		
Capital Advance																		
Effect of Merger or Liquidation or Division																		
Effects of Business Combinations Under Common Control																		
Advance Dividend Payments																		
Dividends Paid																		

Previous Period
01.01.2023 - 30.06.2023

