



KAMUYU AYDINLATMA PLATFORMU

ÇELEBİ HAVA SERVİSİ A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	GÜNEY BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Çelebi Hava Servisi A.Ş. Genel Kurulu'na

Giriş

Çelebi Hava Servisi A.Ş. ("Şirket") ile bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki ara dönem özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynak değişim tablosunun ve özet konsolide nakit akış tablosu ile açıklayıcı dipnotlarının (hep birlikte "Ara dönem özet konsolide finansal tablolar" olarak anılacaktır) sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal tabloların Türkiye Muhasebe Standardı 34, Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal tablolara ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Husus

Grup'un Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Finansal Raporlama Standartları'na ("TFRS'lere")

uygun olarak 31 Aralık 2023 tarihi itibariyle düzenlenmiş konsolide finansal tabloları bir başka denetim şirketi tarafından denetlenmiş ve söz konusu şirket 11 Mart 2024 tarihli raporunda söz konusu konsolide finansal tablolar üzerinde olumlu görüş beyan etmiştir. Grup'un TMS 34'e uygun olarak 30 Haziran 2023 tarihi itibariyle düzenlenmiş ara dönem özet konsolide finansal tabloları da aynı denetim şirketi tarafından sınırlı denetime tabi tutulmuş ve söz konusu denetim şirketi 21 Ağustos 2023 tarihli raporunda ilgili ara dönem özet konsolide finansal tabloların TMS 34'e uygun olarak hazırlanmadığı kanaatine varılmasına sebep olacak herhangi bir hususa rastlamadığını ifade etmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal tabloların, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited

Kaan Birdal, SMMM

Sorumlu Denetçi

19 Ağustos 2024

İstanbul, Türkiye



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	2.300.424.411	3.377.164.246
Financial Investments		642.788.157	383.735.754
Restricted Bank Balances	5	279.434.927	109.337.443
Time Deposits	5	363.353.230	274.398.311
Trade Receivables		1.841.482.539	1.347.527.814
Trade Receivables Due From Related Parties	8,25	323.235	4.213.897
Trade Receivables Due From Unrelated Parties	8	1.841.159.304	1.343.313.917
Other Receivables		567.405.441	488.326.000
Other Receivables Due From Related Parties	9,25	144.939.810	134.574.137
Other Receivables Due From Unrelated Parties	9	422.465.631	353.751.863
Derivative Financial Assets		6.365.575	0
Inventories	10	150.434.141	136.392.286
Prepayments	16	493.351.451	258.893.730
Other current assets	15	117.869.599	114.249.793
SUB-TOTAL		6.120.121.314	6.106.289.623
Total current assets		6.120.121.314	6.106.289.623
NON-CURRENT ASSETS			
Financial Investments		176.523.070	51.257.197
Restricted Bank Balances	5	86.570.915	51.225.309
Financial Assets at Fair Value Through Profit or Loss	5	89.952.155	31.888
Trade Receivables		1.618.097.313	1.553.514.423
Trade Receivables Due From Related Parties	9,25	774.217.400	848.447.600
Trade Receivables Due From Unrelated Parties	9	843.879.913	705.066.823
Investments accounted for using equity method	6	27.034.955	25.998.200
Property, plant and equipment	11	2.656.584.747	2.326.967.950
Right of Use Assets	12	2.472.234.480	2.473.466.467
Intangible assets and goodwill		1.904.808.262	1.737.253.009
Goodwill	13	221.196.906	211.435.188
Other intangible assets	13	1.683.611.356	1.525.817.821
Prepayments	16	518.592.318	202.522.608
Deferred Tax Asset	23	516.564.504	455.620.835
Other Non-current Assets	15	155.496.138	139.802.659
Total non-current assets		10.045.935.787	8.966.403.348
Total assets		16.166.057.101	15.072.692.971
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	1.544.658.801	1.700.278.846
Current Borrowings From Unrelated Parties		1.544.658.801	1.700.278.846
Bank Loans	7	943.137.560	1.075.244.170
Lease Liabilities	7	601.521.241	625.034.676
Current Portion of Non-current Borrowings	7	585.363.313	650.477.065
Trade Payables		1.228.960.726	980.101.930
Trade Payables to Related Parties	8,25	98.414.595	60.009.778
Trade Payables to Unrelated Parties	8	1.130.546.131	920.092.152
Employee Benefit Obligations	18	705.942.066	509.667.946
Other Payables		223.691.801	178.121.458
Other Payables to Unrelated Parties	9	223.691.801	178.121.458
Deferred Income Other Than Contract Liabilities	17	119.381.644	125.729.779
Current tax liabilities, current	23	458.321.444	327.129.782
Current provisions		161.553.064	122.442.111
Current provisions for employee benefits	14	127.529.212	86.611.202
Other current provisions	14	34.023.852	35.830.909
Other Current Liabilities	15	280.311.545	258.896.400
SUB-TOTAL		5.308.184.404	4.852.845.317
Total current liabilities		5.308.184.404	4.852.845.317
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	4.098.261.313	3.850.788.527

Long Term Borrowings From Related Parties		4,098,261.313	3,850,788.527
Bank Loans	7	1,622,958.325	1,463,444.067
Lease Liabilities	7	2,475,302.988	2,387,344.460
Other Payables		50,245.858	54,600.101
Other Payables to Unrelated parties	9	50,245.858	54,600.101
Deferred Income Other Than Contract Liabilities	17	7,624.111	7,624.111
Non-current provisions		423,084.323	310,999.397
Non-current provisions for employee benefits	14	423,084.323	310,999.397
Deferred Tax Liabilities	23	207,546.836	247,533.069
Other non-current liabilities	15	617,943.021	533,333.357
Total non-current liabilities		5,404,705.462	5,004,878.562
Total liabilities		10,712,889.866	9,857,723.879
EQUITY			
Equity attributable to owners of parent		4,684,597.696	4,635,940.926
Issued capital	19	24,300.000	24,300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1,092,590.913	819,326.670
Gains (Losses) on Revaluation and Remeasurement		-252,336.280	-196,057.565
Gains (Losses) on Remeasurements of Defined Benefit Plans		-252,336.280	-196,057.565
Exchange Differences on Translation		1,344,927.193	1,015,384.235
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		1,789,452.440	1,610,002.813
Exchange Differences on Translation		1,789,452.440	1,610,002.813
Restricted Reserves Appropriated From Profits	19	348,459.065	195,490.565
Prior Years' Profits or Losses		309,711.658	319,097.790
Current Period Net Profit Or Loss		1,120,083.620	1,667,723.088
Non-controlling interests		768,569.539	579,028.166
Total equity		5,453,167.235	5,214,969.092
Total Liabilities and Equity		16,166,057.101	15,072,692.971

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	20	8.158.005.382	4.080.793.676	4.632.379.306	2.334.576.479
Cost of sales	20	-5.777.285.799	-2.839.988.439	-3.092.627.745	-1.497.927.864
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		2.380.719.583	1.240.805.237	1.539.751.561	836.648.615
GROSS PROFIT (LOSS)		2.380.719.583	1.240.805.237	1.539.751.561	836.648.615
General Administrative Expenses		-708.135.846	-439.403.472	-357.450.709	-233.690.360
Other Income from Operating Activities		146.003.131	283.179.172	9.744.971	236.662.609
Other Expenses from Operating Activities		-142.471.482	-117.198.004	-96.901.467	-65.942.062
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.676.115.386	967.382.933	1.095.144.356	773.678.802
Investment Activity Income		15.557.122	19.361.389	14.875.113	19.336.118
Investment Activity Expenses		-622.547	-1.673.114	-379.388	-850.273
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.691.049.961	985.071.208	1.109.640.081	792.164.647
Finance income	21	287.795.726	130.470.186	123.866.297	75.223.299
Finance costs	22	-335.871.491	-121.658.239	-152.402.645	-84.515.474
Gains (losses) on net monetary position		-277.973	-169.932	-277.973	-169.932
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.642.696.223	993.713.223	1.080.825.760	782.702.540
Tax (Expense) Income, Continuing Operations		-401.504.783	-340.190.573	-411.741.546	-268.010.672
Current Period Tax (Expense) Income	23	-350.592.950	-269.838.833	-235.182.817	-157.766.951
Deferred Tax (Expense) Income	23	-50.911.833	-70.351.740	-176.558.729	-110.243.721
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.241.191.440	653.522.650	669.084.214	514.691.868
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	6	-4.134.420	417.547	317.929	179.158
PROFIT (LOSS)		1.237.057.020	653.940.197	669.402.143	514.871.026
Profit (loss), attributable to [abstract]					
Non-controlling Interests		116.973.400	64.804.784	59.977.470	39.961.304
Owners of Parent		1.120.083.620	589.135.413	609.424.673	474.909.722
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay başına kazanç/(kayıp) (Kr)</i>	24	0,46100000	0,24200000	0,25100000	0,19500000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.237.057.020	653.940.197	669.402.143	514.871.026
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		273.280.158	221.153.125	72.425.519	154.842.091
Gains (Losses) on Remeasurements of Defined Benefit Plans		-75.128.899	-46.659.231	-75.556.376	-46.659.231
Exchange Differences on Translation, other than translation of foreign operations		329.542.958	258.479.824	129.008.927	192.168.790
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		18.866.099	9.332.532	18.972.968	9.332.532
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		18.866.099	9.332.532	18.972.968	9.332.532
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		252.001.685	685.464.583	95.556.210	623.970.320
Exchange Differences on Translation of Foreign Operations		252.001.685	685.464.583	95.556.210	623.970.320
OTHER COMPREHENSIVE INCOME (LOSS)		525.281.843	906.617.708	167.981.729	778.812.411
TOTAL COMPREHENSIVE INCOME (LOSS)		1.762.338.863	1.560.557.905	837.383.872	1.293.683.437
Total Comprehensive Income Attributable to					
Non-controlling Interests		189.541.373	235.464.458	75.942.385	197.305.910
Owners of Parent		1.572.797.490	1.325.093.447	761.441.487	1.096.377.527

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		1.237.057.020	653.940.197
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	11,12,13	439.467.039	252.424.850
Adjustments for Impairment Loss (Reversal of Impairment Loss)	8	14.971.458	10.755.002
Adjustments for provisions		107.582.413	42.346.757
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	106.512.663	42.346.757
Adjustments for (Reversal of) Other Provisions	14	1.069.750	
Adjustments for Interest (Income) Expenses		72.226.729	43.195.547
Adjustments for Interest Income	21	-116.626.004	-41.900.714
Adjustments for interest expense	22	188.852.733	85.096.261
Adjustments for unrealised foreign exchange losses (gains)		1.785.889	-168.326
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	6	4.134.420	-417.547
Adjustments for Tax (Income) Expenses	23	401.504.783	340.190.573
Other adjustments for non-cash items		6.790.906	6.909.904
Adjustments for losses (gains) on disposal of non-current assets		-14.943.035	-17.688.275
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-517.277.877	-625.352.576
Decrease (Increase) in Trade Accounts Receivables from Related Parties		3.890.662	-41.298.965
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-521.168.539	-584.053.611
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-226.445.736	-234.608.314
Adjustments for decrease (increase) in inventories		-14.041.855	-55.463.862
Decrease (Increase) in Prepaid Expenses		-550.527.431	-358.201.699
Adjustments for increase (decrease) in trade accounts payable		248.858.796	141.622.983
Increase (Decrease) in Trade Accounts Payables to Related Parties		38.404.817	27.776.646
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		210.453.979	113.846.337
Increase (Decrease) in Employee Benefit Liabilities		197.615.860	167.451.405
Adjustments for increase (decrease) in other operating payables		140.892.774	365.817.669
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	14	-41.786.689	-79.965.511
Payments Related with Other Provisions	14	-4.342.121	-4.894.074
Income taxes refund (paid)		-219.401.288	-88.821.643
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		20.833.614	20.716.346
Proceeds from sales of property, plant and equipment		20.833.614	20.686.219
Proceeds from sales of intangible assets		0	30.127
Purchase of Property, Plant, Equipment and Intangible Assets		-381.328.742	-206.069.102
Purchase of property, plant and equipment	11	-299.830.257	-149.643.706
Purchase of intangible assets	13	-81.498.485	-56.425.396
Cash advances and loans made to other parties		57.498.952	-686.135.502
Cash Advances and Loans Made to Related Parties		57.498.952	-686.135.502
Other inflows (outflows) of cash		-376.208.123	-115.029.471
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	-15.470.426
Proceeds from borrowings	7	1.464.973.770	810.403.240
Repayments of borrowings	7	-1.716.293.692	-141.296.206
Payments of Lease Liabilities	7	-247.581.220	-130.661.878
Dividends Paid		-1.530.931.626	-1.098.821.888
Interest paid	7	-115.068.573	-24.491.791

Interest Received	21	116.626.004	41.900.714
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.423.357.581	-985.882.904
Effect of exchange rate changes on cash and cash equivalents		347.783.322	748.361.766
Net increase (decrease) in cash and cash equivalents		-1.075.574.259	-237.521.138
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		3.373.899.826	1.927.530.563
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2.298.325.567	1.690.009.425

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity											
	Equity attributable to owners of parent (member)										Non-controlling interests (member)	
	Issued Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings			
		Gains/Losses on Revaluation and Remeasurement (member)	Exchange Differences on Translation	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss			
Gains (Losses) on Remeasurements of Defined Benefit Plans												
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-76.678.552	416.969.078	881.598.528			91.996.776	374.299.405	1.079.953.824	2.792.439.059	459.467.272	3.251.906.331
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements								6.909.904		6.909.904		6.909.904
Restated Balances												0
Transfers							103.493.789	976.460.035	-1.079.953.824			0
Total Comprehensive Income (Loss)		-37.195.368	258.479.824	514.673.578				589.135.413	1.325.093.447		235.464.458	1.560.557.905
Profit (loss)								589.135.413	589.135.413		64.804.784	653.940.197
Other Comprehensive Income (Loss)		-37.195.368	258.479.824	514.673.578						735.958.034	170.659.674	906.617.708
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid								-1.030.320.000	-1.030.320.000		-68.501.888	-1.098.821.888
Decrease through Other Distributions to Owners												0
Increase (Decrease) through Treasury Share Transactions												0
Increase (Decrease) through Share-Based Payment Transactions												0
Acquisition or Disposal of a Subsidiary												0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
Transactions with noncontrolling shareholders										0	0	0
Increase through Other Contributions by Owners												0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
Increase (decrease) through other changes, equity												0
Equity at end of period	24.300.000	-113.873.920	675.446.902	1.396.272.106			195.490.565	326.007.694	589.135.413	3.092.790.760	612.398.428	3.705.179.188
Statement of changes in equity (abstract)												
Statement of changes in equity (line items)												
Equity at beginning of period	24.300.000	-196.057.565	1.015.384.235	1.610.002.813			195.490.565	319.097.790	1.667.723.088	4.635.940.926	579.028.166	5.214.969.092
Adjustments Related to Accounting Policy Changes												0
Adjustments Related to Required Changes in Accounting Policies												0
Adjustments Related to Voluntary Changes in Accounting Policies												0
Adjustments Related to Errors												0
Other Restatements								6.790.906		6.790.906		6.790.906
Restated Balances												0
Transfers							152.968.500	1.514.754.588	-1.667.723.088			0
Total Comprehensive Income (Loss)												0
Profit (loss)												0
Other Comprehensive Income (Loss)		-56.278.715	329.542.958	179.449.627						452.713.870	72.567.973	525.281.843
Issue of equity												0
Capital Decrease												0
Capital Advance												0
Effect of Merger or Liquidation or Division												0
Effects of Business Combinations Under Common Control												0
Advance Dividend Payments												0
Dividends Paid												0

Previous Period
01.01.2023 - 30.06.2023

