



KAMUYU AYDINLATMA PLATFORMU

TÜRK TUBORG BİRA VE MALT SANAYİİ A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türk Tuborg Bira ve Malt Sanayii A.Ş. Genel Kurulu'na

İzmir

Giriş

Türk Tuborg Bira ve Malt Sanayii A.Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Özgür ÖNEY, SMMM

Sorumlu Denetçi

İzmir, 13 Eylül 2024



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	17	3.934.634	6.275.341
Financial Investments		3.392	256.612
Financial Assets at Fair Value Through Other Comprehensive Income	14	3.392	3.392
Financial Assets Measured at Amortised Cost	14	0	253.220
Trade Receivables	4	6.292.594	4.151.723
Trade Receivables Due From Unrelated Parties		6.292.594	4.151.723
Other Receivables		31.220	85.379
Other Receivables Due From Unrelated Parties		31.220	85.379
Inventories		3.796.978	2.962.424
Prepayments		633.471	536.352
Prepayments to Unrelated Parties		633.471	536.352
Current Tax Assets	12	0	83.439
SUB-TOTAL		14.692.289	14.351.270
Total current assets		14.692.289	14.351.270
NON-CURRENT ASSETS			
Other Receivables		1.263	1.057
Other Receivables Due From Unrelated Parties		1.263	1.057
Investment property	6	16.569	17.202
Property, plant and equipment	7	8.105.457	8.191.525
Land and Premises		112.281	112.389
Land Improvements		113.651	115.074
Buildings		340.306	371.975
Machinery And Equipments		2.836.159	2.895.159
Vehicles		77.733	86.368
Fixtures and fittings		4.135.291	4.174.288
Construction in Progress		490.036	436.272
Right of Use Assets	8	407.128	421.057
Intangible assets and goodwill	9	64.760	79.072
Other Rights		64.760	79.072
Prepayments		1.165.704	868.755
Prepayments to Unrelated Parties		1.165.704	868.755
Deferred Tax Asset	12	34.430	125.483
Total non-current assets		9.795.311	9.704.151
Total assets		24.487.600	24.055.421
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.245.674	2.977.817
Current Borrowings From Unrelated Parties		1.245.674	2.977.817
Bank Loans	5	1.084.852	2.803.364
Lease Liabilities	5	160.822	174.453
Trade Payables	4	2.830.184	2.759.897
Trade Payables to Unrelated Parties		2.830.184	2.759.897
Other Payables		630.194	778.671
Other Payables to Unrelated Parties		630.194	778.671
Deferred Income Other Than Contract Liabilities		459	15.196
Deferred Income Other Than Contract Liabilities from Unrelated Parties		459	15.196
Current tax liabilities, current	12	387.030	178.141
Current provisions		1.335.839	1.160.072
Current provisions for employee benefits		453.547	634.403
Other current provisions	10	882.292	525.669
Other Current Liabilities		3.681.581	3.002.847
Other Current Liabilities to Unrelated Parties		3.681.581	3.002.847
SUB-TOTAL		10.110.961	10.872.641
Total current liabilities		10.110.961	10.872.641
NON-CURRENT LIABILITIES			
Long Term Borrowings		210.284	219.443

Long Term Borrowings From Unrelated Parties		210.284	219.443
Lease Liabilities	5	210.284	219.443
Non-current provisions		173.807	162.752
Non-current provisions for employee benefits		173.807	162.752
Total non-current liabilities		384.091	382.195
Total liabilities		10.495.052	11.254.836
EQUITY			
Equity attributable to owners of parent		13.992.548	12.800.585
Issued capital	11	322.508	322.508
Inflation Adjustments on Capital	11	9.450.859	9.450.859
Share Premium (Discount)	11	1.934	1.934
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-94.604	-81.578
Gains (Losses) on Revaluation and Remeasurement		-94.604	-81.578
Gains (Losses) on Remeasurements of Defined Benefit Plans		-94.604	-81.578
Restricted Reserves Appropriated From Profits		863.901	863.901
Legal Reserves	11	863.901	863.901
Prior Years' Profits or Losses	11	2.242.961	956.404
Current Period Net Profit Or Loss		1.204.989	1.286.557
Total equity		13.992.548	12.800.585
Total Liabilities and Equity		24.487.600	24.055.421

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		11.409.884	9.361.229	7.733.157	6.239.176
Cost of sales		-5.783.907	-5.277.059	-3.601.228	-3.299.263
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.625.977	4.084.170	4.131.929	2.939.913
GROSS PROFIT (LOSS)		5.625.977	4.084.170	4.131.929	2.939.913
General Administrative Expenses		-506.183	-418.505	-213.846	-200.776
Marketing Expenses		-3.433.489	-2.540.710	-1.763.811	-1.459.850
Other Income from Operating Activities		80.450	563.168	21.499	496.044
Other Expenses from Operating Activities		-96.990	-343.004	15.635	-284.323
PROFIT (LOSS) FROM OPERATING ACTIVITIES		1.669.765	1.345.119	2.191.406	1.491.008
Investment Activity Income		656.527	559.101	240.949	380.341
Investment Activity Expenses		-16.882	-78.447	-5.880	-59.770
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.309.410	1.825.773	2.426.475	1.811.579
Finance costs		-810.474	-360.188	-451.051	-214.554
Gains (losses) on net monetary position		220.490	27.155	148.492	8.835
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.719.426	1.492.740	2.123.916	1.605.860
Tax (Expense) Income, Continuing Operations		-514.437	-726.669	-201.840	-419.722
Current Period Tax (Expense) Income	12	-419.042	-429.382	-329.128	-403.144
Deferred Tax (Expense) Income	12	-95.395	-297.287	127.288	-16.578
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.204.989	766.071	1.922.076	1.186.138
PROFIT (LOSS)		1.204.989	766.071	1.922.076	1.186.138
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.204.989	766.071	1.922.076	1.186.138
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Ana Ortaklığa Ait Dağıtılabilir Kar Üzerinden Hesaplanan 100 Adet Pay Başına Kazanç (tam TL)	13	3,74000000	2,38000000	5,96000000	3,68000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.026	-34.193	-15.599	-28.160
Gains (Losses) on Remeasurements of Defined Benefit Plans		-17.368	-42.741	-20.800	-35.200
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.342	8.548	5.201	7.040
Taxes Relating to Remeasurements of Defined Benefit Plans	12	4.342	8.548	5.201	7.040
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-13.026	-34.193	-15.599	-28.160
TOTAL COMPREHENSIVE INCOME (LOSS)		1.191.963	731.878	1.906.477	1.157.978
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.191.963	731.878	1.906.477	1.157.978

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		984.349	2.810.966
Profit (Loss)		1.204.989	766.071
Profit (Loss) from Continuing Operations		1.204.989	766.071
Adjustments to Reconcile Profit (Loss)		2.608.278	2.930.353
Adjustments for depreciation and amortisation expense	6-7-8-9	1.410.019	1.260.622
Adjustments for Impairment Loss (Reversal of Impairment Loss)		17.828	46.124
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4	17.930	46.050
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-102	74
Adjustments for provisions		830.247	774.399
Adjustments for (Reversal of) Provisions Related with Employee Benefits		369.385	269.171
Adjustments for (Reversal of) Other Provisions		460.862	505.228
Adjustments for Interest (Income) Expenses		-390.787	-85.047
Adjustments for Interest Income		-497.205	-228.408
Adjustments for interest expense		85.978	103.973
Deferred Financial Expense from Credit Purchases		20.440	39.388
Adjustments for unrealised foreign exchange losses (gains)		-77.126	-47.957
Adjustments for fair value losses (gains)		0	-31.704
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	-31.704
Adjustments for Tax (Income) Expenses	12	514.437	726.669
Adjustments for losses (gains) on disposal of non-current assets		-32.581	-20.573
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-32.581	-20.573
Adjustments Related to Gain and Losses on Net Monetary Position		336.241	307.820
Changes in Working Capital		-2.248.812	-606.798
Adjustments for decrease (increase) in trade accounts receivable		-2.855.378	-4.178.205
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-2.855.378	-4.178.205
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		36.813	1.036
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		36.813	1.036
Adjustments for decrease (increase) in inventories		-834.452	-655.396
Decrease (Increase) in Prepaid Expenses		-319.768	-495.914
Adjustments for increase (decrease) in trade accounts payable		455.573	1.532.973
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		455.573	1.532.973
Adjustments for increase (decrease) in other operating payables		5.932	350.883
Increase (Decrease) in Other Operating Payables to Unrelated Parties		5.932	350.883
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-11.724	-12.784
Other Adjustments for Other Increase (Decrease) in Working Capital		1.274.192	2.850.609
Increase (Decrease) in Other Payables Related with Operations		1.274.192	2.850.609
Cash Flows from (used in) Operations		1.564.455	3.089.626
Payments Related with Provisions for Employee Benefits		-453.392	-450.197
Income taxes refund (paid)	12	-126.714	171.537
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-176.476	-1.298.620
Proceeds from sales of property, plant, equipment and intangible assets		78.739	28.741
Proceeds from sales of property, plant and equipment		78.739	28.741
Purchase of Property, Plant, Equipment and Intangible Assets		-1.241.143	-1.592.901
Purchase of property, plant and equipment		-1.237.926	-1.592.581

Purchase of intangible assets	9	-3.217	-320
Interest received		782.921	265.540
Other inflows (outflows) of cash		203.007	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.710.459	624.451
Proceeds from borrowings		959.031	4.312.756
Proceeds from Loans	5	959.031	4.312.756
Repayments of borrowings		-2.326.163	-3.495.308
Loan Repayments	5	-2.326.163	-3.495.308
Payments of Lease Liabilities		-269.037	-59.712
Interest paid		-74.290	-133.285
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-902.586	2.136.797
Effect of exchange rate changes on cash and cash equivalents		-193.735	153.303
Net increase (decrease) in cash and cash equivalents		-1.096.321	2.290.100
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		6.275.341	4.462.158
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-1.244.386	-2.291.096
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17	3.934.634	4.461.162

Previous Period 01.01.2023 - 30.06.2023	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		322.508	9.450.859	1.934	-26.114				863.901	-324.064	1.280.342	11.569.366		11.569.366
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0			0	1.280.342	-1.280.342	0		0	
	Total Comprehensive Income (Loss)		0	0	0	-34.193			0	0	766.071	731.878			731.878
	Profit (loss)		0	0	0	0			0	0	766.071	766.071			766.071
	Other Comprehensive Income (Loss)		0	0	0	-34.193			0	0	0	-34.193			-34.193
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied														
Increase (decrease) through other changes, equity															
Equity at end of period		322.508	9.450.859	1.934	-40.307				863.901	956.278	766.071	12.301.244		12.301.244	
	Statement of changes in equity (abstract)														
	Statement of changes in equity (line items)														
	Equity at beginning of period		322.508	9.450.859	1.934	-81.578				863.901	956.404	1.286.557	12.800.585		12.800.585
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers		0	0	0	0			0	1.286.557	-1.286.557	0		0	
	Total Comprehensive Income (Loss)		0	0	0	-13.026			0	0	1.204.989	1.191.963			1.191.963
	Profit (loss)		0	0	0	0			0	0	1.204.989	1.204.989			1.204.989
	Other Comprehensive Income (Loss)		0	0	0	-13.026			0	0	0	-13.026			-13.026
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														

Current Period 01.01.2024 - 30.06.2024															
	Decrease through Other Distributions to Owners														
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	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		322,508	9,450,859	1,934	-94,604			863,901	2,242,561	1,204,989	13,992,548		13,992,548	