



KAMUYU AYDINLATMA PLATFORMU

İZMİR DEMİR ÇELİK SANAYİ A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements for the Accounting Period 01.01.2024 - 30.06.2024

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Özet Konsolide Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

İzmir Demir Çelik Sanayi Anonim Şirketi Yönetim Kurulu'na

Giriş

İzmir Demir Çelik Sanayi Anonim Şirketi ("Şirket") ve bağlı ortaklıklarının (birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun, özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı konsolide finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Grup'un 31 Aralık 2023 tarihinde sona eren hesap dönemine ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2023 tarihinde sona eren altı aylık ara hesap dönemine ait özet konsolide finansal bilgilerinin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup, 3 Mayıs 2024 tarihli bağımsız denetçi raporunda ve 16 Ağustos 2023 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş ve olumlu sonuç bildirilmiştir.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.

Ahmet Hamdi Cura, SMMM

Sorumlu Denetçi

13 Eylül 2024

İzmir, Türkiye

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	2.202.367.184	1.753.016.648
Financial Investments		368.826.759	364.540.370
Trade Receivables		1.460.915.902	1.225.420.633
Trade Receivables Due From Related Parties	4	149.748	3.909.160
Trade Receivables Due From Unrelated Parties	6	1.460.766.154	1.221.511.473
Other Receivables		54.108.412	74.166.920
Other Receivables Due From Related Parties	4	51.471.689	49.281.364
Other Receivables Due From Unrelated Parties	7	2.636.723	24.885.556
Inventories	8	7.119.059.771	7.492.177.850
Prepayments	9	612.896.464	406.412.528
Other current assets	14	181.318.103	74.069.337
SUB-TOTAL		11.999.492.595	11.389.804.286
Total current assets		11.999.492.595	11.389.804.286
NON-CURRENT ASSETS			
Financial Investments		12.292.241	12.292.241
Other Receivables	7	21.917.835	25.611.456
Investment property		63.240.437	484.082.466
Property, plant and equipment	10	27.852.448.265	27.735.881.000
Right of Use Assets		236.913.918	244.977.533
Intangible assets and goodwill	11	2.158.399	2.488.418
Prepayments	9	522.004.348	1.711.980.487
Deferred Tax Asset	21	0	103.754.260
Total non-current assets		28.710.975.443	30.321.067.861
Total assets		40.710.468.038	41.710.872.147
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	23	14.402.890.416	11.563.154.548
Current Portion of Non-current Borrowings	23	1.013.427.250	1.303.684.572
Trade Payables	6	896.576.610	929.181.755
Trade Payables to Related Parties	4	21.976.621	6.368.571
Trade Payables to Unrelated Parties		874.599.989	922.813.184
Employee Benefit Obligations	13	229.366.822	214.050.955
Other Payables	7	14.089.274	25.090.955
Contract Liabilities	14	616.694.239	600.502.749
Derivative Financial Liabilities		2.875.533	2.719.790
Deferred Income Other Than Contract Liabilities		8.729.911	9.007.596
Current tax liabilities, current	21	8.578.592	80.142.671
Other Current Liabilities	14	29.347.792	6.056.635
SUB-TOTAL		17.222.576.439	14.733.592.226
Total current liabilities		17.222.576.439	14.733.592.226
NON-CURRENT LIABILITIES			
Long Term Borrowings	23	2.470.485.039	3.116.288.863
Deferred Income Other Than Contract Liabilities		8.597.581	12.007.091
Non-current provisions		270.544.319	217.544.356
Non-current provisions for employee benefits	13	270.544.319	217.544.356
Deferred Tax Liabilities	21	643.046.582	977.958.031
Total non-current liabilities		3.392.673.521	4.323.798.341
Total liabilities		20.615.249.960	19.057.390.567
EQUITY			
Equity attributable to owners of parent		16.893.635.778	19.144.303.866
Issued capital	15	1.500.000.000	1.500.000.000
Inflation Adjustments on Capital	15	10.801.102.819	10.801.102.819
Capital Adjustments due to Cross-Ownership (-)		-195.723.346	-56.653.374
Share Premium (Discount)	15	1.363.564.526	1.363.564.526
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.380.769.934	4.540.079.385
Gains (Losses) on Revaluation and Remeasurement	15	4.380.769.934	4.540.079.385

Restricted Reserves Appropriated From Profits	15	383.635.786	383.635.786
Prior Years' Profits or Losses	15	733.516.046	-750.981.101
Current Period Net Profit Or Loss		-2.073.229.987	1.363.555.825
Non-controlling interests	15	3.201.582.300	3.509.177.714
Total equity		20.095.218.078	22.653.481.580
Total Liabilities and Equity		40.710.468.038	41.710.872.147

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	16	18.201.686.708	23.679.870.373	8.788.840.973	10.852.743.964
Cost of sales	16	-19.323.781.919	-22.245.710.525	-9.697.635.992	-10.233.628.629
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-1.122.095.211	1.434.159.848	-908.795.019	619.115.335
GROSS PROFIT (LOSS)		-1.122.095.211	1.434.159.848	-908.795.019	619.115.335
General Administrative Expenses	17	-223.538.080	-215.695.576	-99.434.406	-99.468.711
Marketing Expenses	17	-65.224.924	-74.681.969	-35.583.917	-37.432.122
Other Income from Operating Activities	18	124.881.912	419.374.195	2.136.073	258.731.360
Other Expenses from Operating Activities	18	-7.159.067	-200.473.371	-3.936.710	-124.602.782
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.293.135.370	1.362.683.127	-1.045.613.979	616.343.080
Investment Activity Income	19	240.409.339	404.465.319	220.443.147	400.606.581
Investment Activity Expenses	19	0	-1.669.508	0	1.128.947
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.052.726.031	1.765.478.938	-825.170.832	1.018.078.608
Finance income	20	257.066.520	352.584.678	89.489.784	305.792.482
Finance costs	20	-2.450.110.830	-5.458.553.102	-733.374.167	-4.850.086.649
Gains (losses) on net monetary position		552.998.163	1.903.479.039	-863.782.332	363.352.268
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.692.772.178	-1.437.010.447	-2.332.837.547	-3.162.863.291
Tax (Expense) Income, Continuing Operations		203.468.510	-484.984.997	1.080.311.048	64.456.222
Current Period Tax (Expense) Income	21	-14.266.184	-74.413.767	29.580.400	-14.224.195
Deferred Tax (Expense) Income	21	217.734.694	-410.571.230	1.050.730.648	78.680.417
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.489.303.668	-1.921.995.444	-1.252.526.499	-3.098.407.069
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		165.799.752	0	148.021.224	0
PROFIT (LOSS)		-2.323.503.916	-1.921.995.444	-1.104.505.275	-3.098.407.069
Profit (loss), attributable to [abstract]					
Non-controlling Interests	15	-250.273.929	-5.670.507	-145.291.821	-17.930.461
Owners of Parent		-2.073.229.987	-1.916.324.937	-959.213.454	-3.080.476.608
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	23	-1,38220000	-1,27750000	-0,63950000	-2,05363000

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-2.323.503.916	-1.921.995.444	-1.104.505.275	-3.098.407.069
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-40.267.474	-75.381.574	-30.879.707	-64.263.780
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-53.689.965	-94.226.967	-41.172.942	-80.329.724
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	21	13.422.491	18.845.393	10.293.235	16.065.944
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-40.267.474	-75.381.574	-30.879.707	-64.263.780
TOTAL COMPREHENSIVE INCOME (LOSS)		-2.363.771.390	-1.997.377.018	-1.135.384.982	-3.162.670.849
Total Comprehensive Income Attributable to					
Non-controlling Interests		-252.173.274	-6.268.066	-144.882.418	-18.347.756
Owners of Parent		-2.111.598.116	-1.991.108.952	-990.502.564	-3.144.323.093

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-2.323.503.916	-1.921.995.444
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		556.051.070	441.709.456
Adjustments for Impairment Loss (Reversal of Impairment Loss)		365.442.503	-238.995.242
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-11.495.538	-757.302
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	376.938.041	-238.237.940
Adjustments for provisions	13	59.343.591	50.759.518
Adjustments for Interest (Income) Expenses	18,20	747.403.089	591.422.774
Adjustments for unrealised foreign exchange losses (gains)		832.808.343	4.028.401.154
Adjustments for fair value losses (gains)		-8.754.637	-21.499.206
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	20	-8.754.637	-21.499.206
Adjustments for Tax (Income) Expenses	21	-203.468.511	484.984.997
Adjustments for losses (gains) on disposal of non-current assets	19	-322.991.366	1.669.508
Other adjustments to reconcile profit (loss)	20	-2.223.922.821	-1.847.109.839
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-216.943.914	690.591.919
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		26.522.451	-6.053.173
Adjustments for decrease (increase) in inventories		127.864.198	-835.860.432
Adjustments for increase (decrease) in trade accounts payable		-46.287.636	-99.928.649
Adjustments for increase (decrease) in other operating payables		-11.001.681	44.425.508
Other Adjustments for Other Increase (Decrease) in Working Capital		-244.855.776	-268.259.475
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	13	-21.904.460	-108.355.280
Income taxes refund (paid)		-41.312.021	-105.307.020
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		782.129.154	1.775.768
Purchase of Property, Plant, Equipment and Intangible Assets		-377.025.498	-2.142.260.469
Cash Inflows from Sale of Investment Property		579.870.627	0
Cash advances and loans made to other parties		-310.225.009	-852.102.908
Interest received		56.020.393	37.272.495
Cash Outflows From Participation (Profit) Shares or Other Financial Instruments		-321.293.000	57.751.338
Cash Inflows From Participation (Profit) Shares or Other Financial Instruments		269.616.000	-1.630.964.695
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Payments to Acquire Entity's Shares or Other Equity Instruments		-194.479.713	0
Cash Outflows Due to Changes in Cross-shareholdings		-194.479.713	0
Proceeds from borrowings		10.311.724.157	12.033.123.195
Repayments of borrowings		-6.391.899.195	-9.668.820.281
Increase in Other Payables to Related Parties		7.848.225	-2.208.334
Payments of Lease Liabilities		-27.941.743	-32.587.937
Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		13.402.574	17.542.214
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-3.912.660	-15.491.271
Dividends Paid		0	-45
Interest paid		-622.949.574	-512.526.910
Interest Received		121.173.006	40.168.766
Other inflows (outflows) of cash		-50.917.025	-122.798.431

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		891.629.225	-1.911.526.431
Effect of exchange rate changes on cash and cash equivalents		-442.278.689	-454.598.697
Net increase (decrease) in cash and cash equivalents		449.350.536	-2.366.125.128
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	1.753.016.648	3.071.790.342
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	2.202.367.184	705.665.214



Statement of changes in equity [abstract]

Presentation Currency: TL
 Nature of Financial Statements: Consolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)											Non-controlling interests (member)			
	Issued Capital	Inflation Adjustments on Capital	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement (member)		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	Restricted Reserves Appropriated From Profits (member)	Prior Years' Profits or Losses	Net Profit or Loss				
Increases (Decreases) on Revaluation of Property, Plant and Equipment					Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	1.500.000.000	10.801.102.819		12.565.588			-120.548.929			383.635.706	-6.346.265.894	5.539.804.942	11.770.294.312	404.779.396	12.175.073.708
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															0
Restated Balances															
Transfers												5.539.804.942	5.539.804.942		
Total Comprehensive Income (Loss)															
Profit (loss)													-1.916.324.937	-1.916.324.937	-5.670.507
Other Comprehensive Income (Loss)							-74.784.015						-74.784.015	-597.559	-75.381.574
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid														37.555	-37.600
Decrease through Other Distributions to Owners															-45
Increase (Decrease) through Treasury Share Transactions															0
Increase (Decrease) through Share-Based Payment Transactions															0
Acquisition or Disposal of a Subsidiary															0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															0
Transactions with noncontrolling shareholders															0
Increase through Other Contributions by Owners															0
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															0
Increase (decrease) through other changes, equity															0
Equity at end of period	1.500.000.000	10.801.102.819		12.565.588			-195.332.944			383.635.706	-806.423.397	-1.916.324.937	9.779.222.915	398.473.730	10.177.696.645
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	1.500.000.000	10.801.102.819	-56.653.374	1.363.564.526	4.670.659.480		-130.580.095			383.635.706	-750.981.101	1.363.555.825	19.144.303.866	3.509.177.714	22.653.481.580
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers												1.484.497.147	-1.363.555.825		
Total Comprehensive Income (Loss)															
Profit (loss)													-2.073.229.987	-2.073.229.987	-250.273.929
Other Comprehensive Income (Loss)							-38.368.129						-38.368.129	-1.809.345	-40.267.474
Issue of equity															0
Capital Decrease															0
Capital Advance															0
Effect of Merger or Liquidation or Division															0
Effects of Business Combinations Under Common Control															0
Advance Dividend Payments															0
Dividends Paid															0

Previous Period
01.01.2023 - 30.06.2023

