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KAMUYU AYDINLATMA PLATFORMU

İSTANBUL PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	PKF ADAY BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

İstanbul Portföy Yönetimi A.Ş. Genel Kurulu'na

Giriş

İstanbul Portföy Yönetimi A.Ş.'nin ("Şirket") 30 Haziran 2024 tarihli finansal durum tablosu ile aynı tarihte sona eren hesap dönemine ait; kar veya zarar ve diğer kapsamlı gelir tablosu, özkaynak değişim tablosu ve nakit akış tablosunun ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Türkiye Muhasebe Standardı 34'e (" TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul, 17 Eylül 2024

PKF Aday Bağımsız Denetim Anonim Şirketi

(A Member Firm of PKF International)

Abdülkadir ŞAHİN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.375.990	150.997.767
Financial Investments		234.016.846	337.429.480
Financial Assets at Fair Value Through Profit or Loss	5	234.016.846	337.429.480
Other Financial Assets Measured at Fair Value Through Profit or Loss		234.016.846	337.429.480
Trade Receivables	6	57.267.686	237.485.014
Trade Receivables Due From Unrelated Parties	6	57.267.686	237.485.014
Other Receivables	7	12.640.059	12.565.190
Other Receivables Due From Related Parties	15	3.002.768	2.313.204
Other Receivables Due From Unrelated Parties	6	9.637.291	10.251.986
Prepayments		3.563.825	6.726.918
Prepayments to Unrelated Parties		3.563.825	6.726.918
Other current assets		0	0
SUB-TOTAL		**308.864.406**	**745.204.369**
Total current assets		**308.864.406**	**745.204.369**
NON-CURRENT ASSETS			
Financial Investments		3.313.187	1.413.118
Other Financial Investments		3.313.187	1.413.118
Other Receivables		71.408	6.072
Other Receivables Due From Unrelated Parties		71.408	6.072
Property, plant and equipment		15.534.406	20.662.467
Right of Use Assets		8.035.787	13.079.000
Intangible assets and goodwill		1.194.464	794.331
Deferred Tax Asset		3.407.061	15.008.351
Total non-current assets		**31.556.313**	**50.963.339**
Total assets		**340.420.719**	**796.167.708**
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		6.066.122	4.747.988
Current Borrowings From Related Parties		0	0
Current Borrowings From Unrelated Parties		6.066.122	4.747.988
Lease Liabilities		6.066.122	4.747.988
Trade Payables	6	7.131.719	17.369.732
Trade Payables to Unrelated Parties	6	7.131.719	17.369.732
Employee Benefit Obligations	7	29.085.080	149.427.972
Other Payables	7	49.760.966	129.645.746
Other Payables to Related Parties	15	1.953.908	1.465.073
Other Payables to Unrelated Parties	7	47.807.058	128.180.673
Current tax liabilities, current		25.541.614	50.511.627
Current provisions		9.753.824	7.880.725
Current provisions for employee benefits		9.753.824	7.880.725
Other Current Liabilities		0	0
SUB-TOTAL		**127.339.325**	**359.583.790**
Total current liabilities		**127.339.325**	**359.583.790**
NON-CURRENT LIABILITIES			
Long Term Borrowings		2.956.351	3.892.374
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		2.956.351	3.892.374
Lease Liabilities		2.956.351	3.892.374
Non-current provisions		7.071.401	6.210.430
Non-current provisions for employee benefits		7.071.401	6.210.430
Total non-current liabilities		**10.027.752**	**10.102.804**
Total liabilities		**137.367.077**	**369.686.594**
EQUITY			
Equity attributable to owners of parent		203.053.642	426.481.114
Issued capital	9	30.000.000	30.000.000
Inflation Adjustments on Capital	9	97.074.047	97.074.047

Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	9	-2.029.263	-2.310.162
Gains (Losses) on Revaluation and Remeasurement		-2.029.263	-2.310.162
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.029.263	-2.310.162
Restricted Reserves Appropriated From Profits	9	12.209.439	12.209.439
Prior Years' Profits or Losses	9	48.621.597	39.270.856
Current Period Net Profit Or Loss		17.177.822	250.236.934
Total equity		**203.053.642**	**426.481.114**
Total Liabilities and Equity		**340.420.719**	**796.167.708**

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
Revenue from Finance Sector Operations	10	351.704.962	239.817.149	162.534.185	87.456.664
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		351.704.962	239.817.149	162.534.185	87.456.664
GROSS PROFIT (LOSS)		351.704.962	239.817.149	162.534.185	87.456.664
General Administrative Expenses	11	-286.778.987	-232.442.432	-152.436.679	-100.879.276
Marketing Expenses	11	-5.034.728	-2.483.387	-2.169.761	-1.556.533
Other Expenses from Operating Activities		-1.479.934	-2.806.245	-1.022.221	-3.565.835
PROFIT (LOSS) FROM OPERATING ACTIVITIES		58.411.313	2.085.085	6.905.524	-18.544.980
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		58.411.313	2.085.085	6.905.524	-18.544.980
Finance income	12	138.019.836	125.006.416	59.066.274	103.665.004
Finance costs	13	-739.922	-977.161	15.244	-21.246
Gains (losses) on net monetary position		-95.349.124	-51.611.688	-34.856.881	-14.021.634
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		100.342.103	74.502.652	31.130.161	71.077.144
Tax (Expense) Income, Continuing Operations		-83.164.281	-34.679.961	-28.064.000	-37.240.848
Current Period Tax (Expense) Income		-74.539.113	-13.400.025	-21.246.874	-2.346.886
Deferred Tax (Expense) Income		-8.625.168	-21.279.936	-6.817.126	-34.893.962
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.177.822	39.822.691	3.066.161	33.836.296
PROFIT (LOSS)		17.177.822	39.822.691	3.066.161	33.836.296
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.177.822	39.822.691	3.066.161	33.836.296
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		280.899	-870.857	-629.657	-181.143
Gains (Losses) on Remeasurements of Defined Benefit Plans		401.284	-1.161.143	-899.510	-241.525
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-120.385	290.286	269.853	60.382
Taxes Relating to Remeasurements of Defined Benefit Plans		-120.385	290.286	269.853	60.382
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		**280.899**	**-870.857**	**-629.657**	**-181.143**
TOTAL COMPREHENSIVE INCOME (LOSS)		**17.458.721**	**38.951.834**	**2.436.504**	**33.655.153**
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.458.721	38.951.834	2.436.504	33.655.153

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		**104.702.775**	**48.990.534**
Profit (Loss)		17.177.822	39.822.691
Profit (Loss) from Continuing Operations		17.177.822	39.822.691
Adjustments to Reconcile Profit (Loss)		**145.252.113**	**26.608.810**
Adjustments for depreciation and amortisation expense		3.321.231	11.646.602
Adjustments for provisions		14.619.701	10.601.653
Adjustments for (Reversal of) Provisions Related with Employee Benefits		14.619.701	10.601.653
Adjustments for Interest (Income) Expenses	12,13	-28.984.297	-912.796
Adjustments for Interest Income		-28.984.297	-912.796
Adjustments for unrealised foreign exchange losses (gains)	12	7.812.992	-1.309.680
Adjustments for fair value losses (gains)		2.204.686	-50.798.342
Adjustments for Fair Value Losses (Gains) of Financial Assets		2.204.686	-50.798.342
Adjustments for Tax (Income) Expenses		83.164.281	34.679.961
Adjustments for losses (gains) on disposal of non-current assets		0	0
Other adjustments to reconcile profit (loss)		63.113.519	22.701.412
Changes in Working Capital		**-31.172.862**	**-2.487.376**
Decrease (Increase) in Financial Investments		91.494.888	-74.412.744
Adjustments for decrease (increase) in trade accounts receivable		180.217.328	566.281.588
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		180.217.328	566.281.588
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.421.177	-25.977.490
Decrease (Increase) in Other Related Party Receivables Related with Operations		-689.564	-796.152
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-15.731.613	-25.181.338
Decrease (Increase) in Prepaid Expenses		3.163.087	-1.547.387
Adjustments for increase (decrease) in trade accounts payable		-10.238.013	-11.363.373
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-10.238.013	-11.363.373
Increase (Decrease) in Employee Benefit Liabilities		-120.342.892	-194.770.950
Adjustments for increase (decrease) in other operating payables		-159.046.083	-260.697.020
Increase (Decrease) in Other Operating Payables to Related Parties		-20.250.619	-12.722.720
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-138.795.464	-247.974.300
Cash Flows from (used in) Operations		**131.257.073**	**63.944.125**
Payments Related with Provisions for Employee Benefits		-1.012.684	-2.422.270
Income taxes refund (paid)		-25.541.614	-12.531.321
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		**-6.533.157**	**-2.873.580**
Purchase of Property, Plant, Equipment and Intangible Assets		-6.533.157	-2.873.580
Purchase of property, plant and equipment		-5.966.835	-2.860.075
Purchase of intangible assets		-566.322	-13.505
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		**-217.848.877**	**-94.859.725**
Payments of Lease Liabilities		-6.686.903	-4.345.670
Dividends Paid		-240.886.193	-90.578.420
Interest Received	12	29.724.219	64.365
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-119.679.259	-48.742.771
Effect of exchange rate changes on cash and cash equivalents		-29.942.518	-7.529.723
Net increase (decrease) in cash and cash equivalents		-149.621.777	-56.272.494
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	**150.997.767**	**56.713.403**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	**1.375.990**	**440.909**

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

			Equity										
			Equity attributable to owners of parent [member]									Non-controlling interests [member]	
		Footnote Reference	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings				
					Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
Previous Period 01.01.2023 - 30.06.2023	**Statement of changes in equity [abstract]**												
	Statement of changes in equity [line items]												
	Equity at beginning of period	9	**14.184.000**	**88.102.306**	**-1.448.536**			**5.839.978**	**-20.913.440**	**264.665.692**	**350.430.000**		**350.430.000**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								264.665.692	-264.665.692			
	Total Comprehensive Income (Loss)				-870.857					39.822.691	38.951.834		38.951.834
	Profit (loss)									39.822.691	39.822.691		39.822.691
	Other Comprehensive Income (Loss)				-870.857						-870.857		-870.857
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid		15.816.000	11.323.806				6.369.461	-124.087.687		-90.578.420		-90.578.420
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	9	**30.000.000**	**99.426.112**	**-2.319.393**			**12.209.439**	**119.664.565**	**39.822.691**	**298.803.414**		**298.803.414**
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period	9	**30.000.000**	**97.074.046**	**-2.310.162**			**12.209.439**	**39.270.856**	**250.236.934**	**426.481.114**		**426.481.114**
	Adjustments Related to Accounting Policy Changes												
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers								250.236.934	-250.236.934			
	Total Comprehensive Income (Loss)				280.899					17.177.822			0
	Profit (loss)									17.177.822	17.458.721		17.458.721
	Other Comprehensive Income (Loss)				280.899						280.899		280.899
	Issue of equity												
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control												
	Advance Dividend Payments												
	Dividends Paid												

Current Period 01.01.2024 - 30.06.2024									-240.886.193		-240.866.193		-240.866.193
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	9	**30.000.000**	**97.074.046**	**-2.029.263**			**12.209.439**	**48.621.597**	**17.177.822**	**203.053.642**		**203.053.642**