



KAMUYU AYDINLATMA PLATFORMU

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş. Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş.

Genel Kurulu'na

Giriş

FLAP KONGRE TOPLANTI HİZMETLERİ OTOMOTİV VE TURİZM A.Ş.'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynaklar değişim tablosunun, nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet finansal bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Ankara, 17.09.2024

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.

Member Firm Of Abacus

ALİ OSMAN EFLATUN

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[4]	29.063.590	41.329.967
Financial Investments		0	41.529.475
Time Deposits		0	20.286.442
Financial Assets at Fair Value Through Profit or Loss		0	21.243.033
Financial Assets Held For Trading		0	21.243.033
Trade Receivables	[8]	25.985.609	57.041.513
Trade Receivables Due From Unrelated Parties		25.985.609	57.041.513
Other Receivables	[11]	2.857	7.050
Other Receivables Due From Unrelated Parties		2.857	7.050
Inventories	[9]	21.436.286	862.479
Prepayments	[14]	72.004.996	38.883.924
Prepayments to Unrelated Parties		72.004.996	38.883.924
Current Tax Assets	[16]	16.305	1.631.182
Other current assets	[17]	5.398.423	96.203
Other Current Assets Due From Unrelated Parties		5.398.423	96.203
SUB-TOTAL		153.908.066	181.381.793
Total current assets		153.908.066	181.381.793
NON-CURRENT ASSETS			
Investments in subsidiaries, joint ventures and associates	[5]	3.361.414	2.611.414
Other Receivables		434.869	439.945
Other Receivables Due From Unrelated Parties	[11]	434.869	439.945
Investments accounted for using equity method	[3]	140.437.620	160.043.054
Investment property	[12]	300.112.119	299.894.047
Property, plant and equipment	[13]	80.438.578	80.164.043
Land and Premises		46.412.493	46.412.493
Buildings		30.521.911	30.941.662
Machinery And Equipments		328.515	372.318
Fixtures and fittings		3.039.011	2.271.640
Leasehold Improvements		136.648	165.930
Deferred Tax Asset	[16]	65.033.880	76.250.747
Total non-current assets		589.818.480	619.403.250
Total assets		743.726.546	800.785.043
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	[6]	18.180.833	20.596.799
Current Borrowings From Unrelated Parties		18.180.833	20.596.799
Bank Loans		18.180.833	20.596.799
Current Portion of Non-current Borrowings	[6]	3.493.797	4.611.780
Current Portion of Non-current Borrowings from Unrelated Parties		3.493.797	4.611.780
Current Portion of other Non-current Borrowings		3.493.797	4.611.780
Other Financial Liabilities	[7]	954.542	661.105
Other Miscellaneous Financial Liabilities		954.542	661.105
Trade Payables	[8]	12.126.951	20.994.512
Trade Payables to Unrelated Parties		12.126.951	20.994.512
Employee Benefit Obligations	[10]	3.294.266	999.887
Other Payables	[11]	766.342	
Other Payables to Related Parties		766.342	
Deferred Income Other Than Contract Liabilities	[14]	20.887.663	4.168.677
Deferred Income Other Than Contract Liabilities From Related Parties		0	31.661
Deferred Income Other Than Contract Liabilities from Unrelated Parties		20.887.663	4.137.016
Current tax liabilities, current	[16]	0	989.552
Current provisions	[15]	1.505.355	370.922
Current provisions for employee benefits		1.505.355	370.922
Other Current Liabilities	[17]	1.544.810	4.338.631
Other Current Liabilities to Unrelated Parties		1.544.810	4.338.631

SUB-TOTAL		62.754.559	57.731.865
Total current liabilities		62.754.559	57.731.865
NON-CURRENT LIABILITIES			
Long Term Borrowings	[6]	482.456	2.645.081
Long Term Borrowings From Unrelated Parties		482.456	2.645.081
Bank Loans		482.456	2.645.081
Non-current provisions	[15]	3.519.379	3.416.134
Non-current provisions for employee benefits		3.519.379	3.416.134
Total non-current liabilities		4.001.835	6.061.215
Total liabilities		66.756.394	63.793.080
EQUITY			
Equity attributable to owners of parent		676.970.152	736.991.963
Issued capital	[19]	93.750.000	93.750.000
Inflation Adjustments on Capital	[19]	342.638.319	599.608.294
Share Premium (Discount)	[20]	86.626.149	86.626.149
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	[21]	21.351.981	22.209.644
Gains (Losses) on Revaluation and Remeasurement		14.738.935	14.684.792
Increases (Decreases) on Revaluation of Property, Plant and Equipment		17.348.890	17.348.890
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.609.955	-2.664.098
Share of Other Comprehensive Income of Investments Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		6.613.046	7.524.852
Restricted Reserves Appropriated From Profits	[22]	37.760.029	37.760.029
Legal Reserves		37.760.029	37.760.029
Prior Years' Profits or Losses	[23]	154.007.822	-258.961.043
Current Period Net Profit Or Loss		-59.164.148	155.998.890
Total equity		676.970.152	736.991.963
Total Liabilities and Equity		743.726.546	800.785.043

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	[24]	98.045.399	121.082.061	71.297.624	98.924.643
Cost of sales	[24]	-91.829.850	-97.026.461	-56.221.808	-79.997.219
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		6.215.549	24.055.600	15.075.816	18.927.424
GROSS PROFIT (LOSS)		6.215.549	24.055.600	15.075.816	18.927.424
General Administrative Expenses	[25]	-25.408.632	-21.015.881	-10.940.767	-9.806.326
Marketing Expenses	[26]	-2.745.255	-1.958.917	-872.132	-960.891
Other Income from Operating Activities	[27]	8.202.165	9.492.915	5.693.580	7.770.384
Other Expenses from Operating Activities	[27]	-1.388.522	-1.063.040	-307.300	-122.933
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-15.124.695	9.510.677	8.649.197	15.807.658
Investment Activity Income	[28]	2.082.117	580.630	535.690	103.000
Investment Activity Expenses	[28]	0	-6.655.092	287.491	-6.655.092
Share of Profit (Loss) from Investments Accounted for Using Equity Method	[3]	-17.082.922	-5.446.569	1.596.351	-16.621.525
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-30.125.500	-2.010.354	11.068.729	-7.365.959
Finance income	[29]	4.404.345	16.769.803	1.077.846	14.457.507
Finance costs	[29]	-3.101.545	-1.527.916	-1.757.084	-755.457
Gains (losses) on net monetary position		-19.153.813	-28.539.715	4.364.668	-2.666.265
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-47.976.513	-15.308.182	14.754.159	3.669.826
Tax (Expense) Income, Continuing Operations	[15]	-11.187.635	7.294.314	-20.161.131	19.216.877
Deferred Tax (Expense) Income		-11.187.635	7.294.314	-20.161.131	19.216.877
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-59.164.148	-8.013.868	-5.406.972	22.886.703
PROFIT (LOSS)		-59.164.148	-8.013.868	-5.406.972	22.886.703
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-59.164.148	-8.013.868	-5.406.972	22.886.703
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-886.895	20.111.335	-2.056.940	19.713.490
Gains (Losses) on Remeasurements of Defined Benefit Plans	[15,21]	72.190	67.162	-671.314	-58.070
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-959.085	20.044.173	-1.385.626	19.771.560
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-959.085	20.044.173	-1.385.626	19.771.560
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		29.232	-2.219.824	295.084	-2.194.777
Exchange Differences on Translation of Foreign Operations		0	0	0	0
Gains (losses) on exchange differences on translation of Foreign Operations		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss	[21]	29.232	-2.219.824	295.084	-2.194.777
Deferred Tax (Expense) Income		29.232	-2.219.824	295.084	-2.194.777
OTHER COMPREHENSIVE INCOME (LOSS)		-857.663	17.891.511	-1.761.856	17.518.713
TOTAL COMPREHENSIVE INCOME (LOSS)		-60.021.811	9.877.643	-7.168.828	40.405.416
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-60.021.811	9.877.643	-7.168.828	40.405.416

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		-59.164.148	-8.013.868
Profit (Loss) from Continuing Operations		-59.164.148	-8.013.868
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	[13]	969.460	838.775
Adjustments for provisions		-9.296.528	-11.185.401
Adjustments for (Reversal of) Provisions Related with Employee Benefits	[15]	1.309.868	-1.967.643
Adjustments for (Reversal of) General Provisions	[8,11,27]	-10.606.396	-9.217.758
Adjustments for Interest (Income) Expenses		-14.898	37.762
Adjustments for Interest Income	[27,29]	0	40.859
Adjustments for interest expense	[27,29]	-14.898	-3.097
Adjustments for fair value losses (gains)		40.779.475	3.099.611
Adjustments for Fair Value Losses (Gains) of Financial Assets	[5]	40.779.475	3.099.611
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		18.646.349	30.021.617
Adjustments for undistributed profits of associates	[3]	18.646.349	30.021.617
Adjustments for Tax (Income) Expenses	[16]	10.256.547	-9.884.103
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		40.411.641	584.714
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[8]	40.411.641	584.714
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.427.416	5.804.012
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	[11]	-2.427.416	5.804.012
Adjustments for decrease (increase) in inventories	[9]	-20.573.807	-288.608
Decrease (Increase) in Prepaid Expenses		-33.121.072	-22.886.282
Adjustments for increase (decrease) in trade accounts payable		-8.867.561	-18.604.755
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[8]	-8.867.561	-18.604.755
Adjustments for increase (decrease) in other operating payables		16.985.886	35.513.113
Increase (Decrease) in Other Operating Payables to Related Parties	[11]	734.681	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[11]	16.251.205	35.513.113
Cash Flows from (used in) Operations			
Dividends paid		0	-14.364.035
Inflation Effect On Operating Activities		24.859.725	19.948.058
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		-1.243.995	-438.089
Proceeds from sales of property, plant and equipment	[13]	-1.243.995	-438.089
Cash Outflows from Acquisition of Investment Property	[12]	-218.072	-1.228.942
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		293.437	-900.361
Proceeds from Other Financial Borrowings	[7]	293.437	-900.361
Repayments of borrowings		-1.808.314	-12.390.335
Loan Repayments	[6]	-1.808.314	-12.390.335
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		16.466.709	-4.337.117
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	[4]	41.329.967	57.408.352
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS			
		-28.733.086	-19.948.058
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
		29.063.590	33.123.177



Statement of changes in equity [abstract]

Presentation Currency TL
Nature of Financial Statements Unconsolidated

Footnote Reference	Equity														
	Equity attributable to owners of parent (member)												Non-controlling interests (member)		
	Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
				Gains/Losses on Revaluation and Remeasurement [member]		Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment				Gains (Losses) on Remeasurements of Defined Benefit Plans											
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	93.750.000	599.608.294	86.626.149	13.755.395	-2.184.056	11.571.339	8.178.399	19.749.738	0	34.620.342	-191.558.835	-47.308.687	238.867.522	595.487.001	595.487.001
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers									3.139.688	-50.448.375	47.308.687	-3.139.688	0	0	0
Total Comprehensive Income (Loss)				-1.337.329	186.875	-1.150.454	19.041.965	17.891.511			-8.013.868	-8.013.868	9.877.643		9.877.643
Profit (loss)											-8.013.868	-8.013.868	9.877.643		9.877.643
Other Comprehensive Income (Loss)				-1.337.329	186.875	-1.150.454	19.041.965	17.891.511							17.891.511
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid													-14.364.035	-14.364.035	-14.364.035
Decrease through Other Distributions to Owners															
Increase (Decrease) through Treasury Share Transactions															
Increase (Decrease) through Share-Based Payment Transactions															
Acquisition or Disposal of a Subsidiary															
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
Transactions with noncontrolling shareholders															
Increase through Other Contributions by Owners															
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity														-2.589.788	-2.589.788
Equity at end of period	93.750.000	599.608.294	86.626.149	12.418.066	-1.997.181	10.420.885	27.220.364	37.641.249			37.760.030	-258.961.033	-8.013.868	266.974.901	588.410.821
Statement of changes in equity (abstract)															
Statement of changes in equity (line items)															
Equity at beginning of period	93.750.000	599.608.294	86.626.149	17.348.890	-2.664.098	14.684.792	7.524.852	22.209.644			37.760.029	-258.961.043	155.998.890	102.962.153	736.991.963
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers				-256.969.975										0	0
Total Comprehensive Income (Loss)					54.143	54.143	-911.806	-857.663			412.968.865	-155.998.890	256.969.975	0	-60.021.811
Profit (loss)															-59.164.148
Other Comprehensive Income (Loss)					54.143	54.143	-911.806	-857.663							-59.164.148
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Previous Period
01.01.2023 - 30.06.2023

Current Period

01.01.2024 - 30.06.2024

Decrease through Other Distributions to Owners
Increase (Decrease) through Treasury Share Transactions
Increase (Decrease) through Share-Based Payment Transactions
Acquisition or Disposal of a Subsidiary
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
Transactions with noncontrolling shareholders
Increase through Other Contributions by Owners
Amount Removed from Reserve of Cash Flow Hedges and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
Increase (decrease) through other changes, equity

93.750.000

342.638.319

86.626.149

17.348.890

-2.609.955 14.738.935

6.613.046 21.351.981

37.760.029

154.007.822

-59.164.148

94.843.674

676.970.152

676.970.152

Equity at end of period