

### KAMUYU AYDINLATMA PLATFORMU

# TREND GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2024 - 2. 3 Monthly Notification

**General Information About Financial Statements** 





## **Independet Audit Comment**

Independent Audit Company	HSY DANIŞMANLIK VE BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

TREND GARİMENKUL YATIRIM ORTAKLIĞI ANONİM ŞİRKETİ

1 OCAK - 30 HAZİRAN 2024 HESAP DÖNEMİNE AİT

FİNANSAL TABLOLARI HAKKINDA SINIRLI BAĞIMSIZ DENETÇİ RAPORU

Trend Gayrimenkul Yatırım Ortaklığı A.Ş.

Genel Kurulu'na

#### Giris

Trend Gayrimenkul Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, kar veya zarar ve diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem özet finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimii" ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuc

Trend Gayrimenkul Yatırım Ortaklığı Anonim Şirketi'nin ("Şirket") 30 Haziran 2024 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz.

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" Standart'ına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Bu bağımsız denetimi yürütüp sonuçlandıran sorumlu denetçi Özkan Cengiz'dir.

İstanbul, 20 Eylül 2024

HSY Danışmanlık ve Bağımsız Denetim Anonim Şirketi

Member, Crowe Global

Özkan Cengiz

Sorumlu Ortak Başdenetçi, SMMM



## **Statement of Financial Position (Balance Sheet)**

Presentation Currency TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.06.2024	Previous Period 31.12.2023
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	34.024.590	23.257.34
Financial Investments	44	8.840.174	33.188.33
Trade Receivables	7	72.799	90.80
Trade Receivables Due From Unrelated Parties	7	72.799	90.80
Other Receivables	8	82.066	89.96
Other Receivables Due From Unrelated Parties	8	82.066	89.96
Inventories	9	201.639.969	225.093.04
Prepayments	11	1.744.621	142.22
Prepayments to Unrelated Parties	11	1.744.621	142.22
Current Tax Assets	38	228.228	284.67
Other current assets  SUB-TOTAL	27	4.090.179	3.500.58
Total current assets		250.722.626 250.722.626	285.646.99 285.646.99
		250.122.020	205.040.55
NON-CURRENT ASSETS			
Property, plant and equipment	13	5.315.067	5.768.83
Vehicles	13	4.793.003	5.424.31
Fixtures and fittings	13	338.017	181.21
Leasehold Improvements	13 19	184.047 1.638.862	163.30
Right of Use Assets Intangible assets and goodwill	16	36.428	2.476.32 40.18
Other intangible assets	16	36.428	40.18
Total non-current assets	10	6.990.357	8.285.34
Total assets		257.712.983	293.932.3
IABILITIES AND EQUITY		20111221000	
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	44	1.614.665	1.834.65
Current Portion of Non-current Borrowings from Unrelated Parties	44	1.614.665	1.834.65
Bank Loans	44	231.388	312.07
Lease Liabilities	44	1.383.277	1.522.57
Trade Payables	7	134.543	109.67
Trade Payables to Related Parties	6	0	
Trade Payables to Unrelated Parties	7	134.543	109.67
Employee Benefit Obligations	26	639.529	215.84
		033.323	
Other Payables	8	224.527	729.34
Other Payables Other Payables to Related Parties			
•	8	224.527	48.76
Other Payables to Related Parties	8	224.527 42.221	48.76 680.58
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from	8 6 8	224.527 42.221 182.306	48.76 680.58 35.381.26
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties	8 6 8 11	224.527 42.221 182.306 1.047.089 1.047.089	48.76 680.58 35.381.26 35.381.26
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions	8 6 8 11 11 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515	48.76 680.58 35.381.26 35.381.26 59.54
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits	8 6 8 11	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515	48.76 680.58 35.381.26 35.381.26 59.54 59.54
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL	8 6 8 11 11 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities	8 6 8 11 11 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515	48.76 680.58 35.381.26 35.381.26 59.54 59.54
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES	8 6 8 11 11 24 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings	8 6 8 11 11 24 24 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties	8 6 8 11 11 24 24 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans	8 6 8 11 11 24 24 24 44 44	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions	8 6 8 11 11 24 24 24 44 44 44 44	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 123.73
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits	8 6 8 11 11 24 24 24 44 44	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 103.76
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits Total non-current liabilities	8 6 8 11 11 24 24 24 44 44 44 44	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769 201.769	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 103.76 103.76 226.56
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits Total non-current liabilities Total liabilities	8 6 8 11 11 24 24 24 44 44 44 44	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 103.76 103.76 226.56
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits Total non-current liabilities Total liabilities EQUITY	8 6 8 11 11 24 24 24 44 44 44 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769 201.769 3.975.637	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 103.76 226.56 38.556.84
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits Total non-current liabilities Total liabilities EQUITY Equity attributable to owners of parent	8 6 8 11 11 24 24 24 24 24 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769 201.769 201.769 3.975.637	48.76 680.58 35.381.26 35.381.26 59.54 59.54 38.330.33 38.330.33 122.73 122.73 103.76 103.76 226.50 38.556.84
Other Payables to Related Parties Other Payables to Unrelated Parties Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from Unrelated Parties Current provisions Current provisions for employee benefits SUB-TOTAL Total current liabilities NON-CURRENT LIABILITIES Long Term Borrowings Long Term Borrowings From Unrelated Parties Bank Loans Non-current provisions Non-current provisions for employee benefits Total non-current liabilities Total liabilities EQUITY	8 6 8 11 11 24 24 24 44 44 44 24	224.527 42.221 182.306 1.047.089 1.047.089 113.515 113.515 3.773.868 3.773.868 0 0 0 201.769 201.769 201.769 3.975.637	729.34 48.76 680.58 35.381.26 35.381.26 59.54 38.330.33 38.330.33 122.73 122.73 103.76 103.76 226.50 38.556.84

		40.044.00	
Restricted Reserves Appropriated From Profits	28	12.314.325	12.314.325
Legal Reserves	28	12.314.325	12.314.325
Prior Years' Profits or Losses	28	-126.888.283	-24.892.414
Current Period Net Profit Or Loss	28	-1.638.153	-101.995.869
Total equity		253.737.346	255.375.499
Total Liabilities and Equity		257.712.983	293.932.339



# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency TL
Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023	Current Period 3 Months 01.04.2024 - 30.06.2024	Previous Period 3 Months 01.04.2023 - 30.06.2023
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	29	22.628.885	192.460	5.382.860	116.847
Cost of sales	29	-14.208.637	0	-1.808.405	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		8.420.248	192.460	3.574.455	116.847
GROSS PROFIT (LOSS)		8.420.248	192.460	3.574.455	116.847
General Administrative Expenses	31	-8.025.770	-7.008.867	-3.881.497	-2.816.338
Marketing Expenses	31	-289.608	-60.864	-148.535	-30.102
Other Income from Operating Activities	32	259.189	1.985.381	-27.251	1.143.621
Other Expenses from Operating Activities	32	-1.235.457	-675.767	-85.869	-304.322
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-871.398	-5.567.657	-568.697	-1.890.294
Investment Activity Income	33	2.472.039	8.260.847	951.284	2.112.559
Investment Activity Expenses	33	-252.089	-35.903	0	327.062
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.348.552	2.657.287	382.587	549.32
Finance income	35	1.849.943	20.181.881	293.973	15.866.219
Finance costs	35	-172.894	-2.011.721	-101.362	-1.656.663
Gains (losses) on net monetary position		-4.663.754	-117.284.623	-7.466.426	8.360.83
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.638.153	-96.457.176	-6.891.228	23.119.720
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.638.153	-96.457.176	-6.891.228	23.119.72
PROFIT (LOSS)		-1.638.153	-96.457.176	-6.891.228	23.119.720
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	(
Owners of Parent		-1.638.153	-96.457.176	-6.891.228	23.119.720
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)	39	-0,02000000	-1,40000000	-0,10000000	0,3400000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)	39	-0,02000000	-1,40000000	-0,10000000	0,3400000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0	0		
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.638.153	-96.457.176	-6.891.228	23.119.720
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		-1.638.153	-96.457.176	-6.891.228	23.119.720
OWNERS OF FAITH		-1.030.133	-30.431.110	-0.031.220	23.113.120



## Statement of cash flows (Indirect Method)

Presentation Currency TL

Nature of Financial Statements Unconsolidated

Profit Load   1-03.153   1-03.1		Footnote Reference	Current Period 01.01.2024 - 30.06.2024	Previous Period 01.01.2023 - 30.06.2023
Profit Loss	atement of cash flows (Indirect Method)			
Polisit Class from Centriang Operations   26   1.233.151   3.654.751   3.154.951   3.154	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		16.600.326	-2.131.84
Adjustments for Recensial Profit (Losa) Adjustments for Projectation and anothalistic experies Adjustments for Projectations Adjustments for Projectations Adjustments for Provisions Adjustments for Provisions Related with Employee Benefits Adjustments for Provisions Related with Employee Benefits Adjustments for Provisions Related with Employee Benefits Adjustments for Interest Income Bis 17,494 Adjustments for Interest Experies Bis 17,294 Adjustments for Interest Experies Bis 17,294 Adjustments for Interest Experies Bis 25 Adjustments for Interest Experies Bis 25 Adjustments for Interest Experies Bis 25 Adjustments for Interest Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Experies Bis 25 Benefits Bis Bis Experies Bis 25 Benefits Bis Bis Bis Bis Bis Bis Bis Bis Bis Bi	Profit (Loss)	28	-1.638.153	-96.457.17
Adjustments for depreciation and amortisation especies Adjustments for provisions Related with Employee Benefits Adjustments for (Percental II) Provisions Related with Employee Benefits Adjustments for (Percental III) Provisions Related with Employee Benefits Adjustments for interest towns of the Common State of Comm	Profit (Loss) from Continuing Operations	28	-1.638.153	-96.457.17
Adjustments for provisions Adjustments for (Recensed of Provisions Belated with Employee Benefits Adjustments for (Recensed of Provisions Belated with Employee Benefits Adjustments for Interest Income	•			115.347.77
Adjustments for (Reversal of Provisions Related with Employee Genefits Adjustments for Interest (Income) Expenses 35 36 37:284 37:284 37:284 38:385 3				450.564
Employee Benefits	•	24	184.356	505.14
Adjustments for interest prome	Employee Benefits			505.149
Adjustments for increase openese Adjustments for losses (gains) on disposal of non-current assets Adjustments for losses (gains) or disposal of non-current assets Adjustments for losses (gains) Arised From Sale of Tangble Assets Adjustments Selected to Gain and Losses on Net Monetary Position Changes in Working Capital Decrease (Increase) in Transicial Investmens Adjustments for Cerease (increase) in Transicial Investmens Adjustments for Cerease (increase) in Transicial Investmens Adjustments for Cerease (increase) in Transicial Investmens Adjustments for Cerease (increase) in Transicial Investmens Adjustments for Cerease (increase) in Transicial Investmens Feliated with Operations Adjustments for Decrease (increase) in Other Receivables Related with Operations Adjustments for Decrease (increase) in Investments Adjustments for Acrease (increase) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Investments Adjustments for increase (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acrease (Acrease) in Acre				722.74
Adjustments for losses (gains) on disposal of non-current assets Adjustments for Losses (Gains Arised From Sale of Tangible Resets Adjustments for Losses (Gains Arised From Sale of Tangible Resets Adjustments Related to Gain and Losses on Net Monetary Position Changes in Working Capital Decrease (Increase) in Intended Recounts Adjustments for decrease in Intended Recounts From Liveralted Parties Adjustments for decrease in Intended Recounts From Liveralted Parties Adjustments for Decrease (Increase) in Other Predicted Party Receivables Related with Departions Decrease (Increase) in Other Unrelated Party Receivables Related with Departions Decrease (Increase) in Other Unrelated Party Receivables Related with Departions Decrease (Increase) in Intended Recounts Payables to Unrelated Parties Increase (Decrease) in Intended Recounts Payables to Unrelated Parties Increase (Decrease) in Intended Recounts Payables to Unrelated Parties Increase (Decrease) in Intended Recounts Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties	•			-1.061.738
### ### ### ##########################	·	35	172.894	1.784.483
Tampible Assets	assets	33	252.089	(
Monetary Position	Tangible Assets	33	252.089	(
Decrease (Increase) in Financial Investments	Monetary Position		4.727.388	113.669.319
Adjustments for decrease (increase) in trade accounts receivables receivable Profession (increase) in Trade Accounts Receivables from Unrelated Parties    Adjustments for Decrease (increase) in Other Receivables Related with Operations   Decrease (increase) in Other Unrelated Party   Receivables Related with Operations   Decrease (increase) in Other Unrelated Party   Receivables Related with Operations   Decrease (increase) in Other Unrelated Party   Receivables Related with Operations   Decrease (increase) in Prepaid Expenses   II				-20.573.864
Processe   Processe		4	17.766.990	4.116.680
Adjustments for Decrease (Increase) in Other Receivables Related with Operations  Decrase (Increase) in Protein Universities  Adjustments for Decrease (Increase) in Inventories  Decrease (Increase) in Inventories  Adjustments for decrease (Increase) in Inventories  Adjustments for decrease (Increase) in Inventories  Adjustments for decrease (Increase) in Inventories  Adjustments for decrease (Increase) in Inventories  Adjustments for increase (Increase) in Inventories  Adjustments for increase (Increase) in Inventories  Increase (Decrease) in Tade Accounts Payables to Unrelated Parties  Increase (Decrease) in Employee Benefit Liabilities  Adjustments for increase (Increase) in Employee Benefit Liabilities  Adjustments for increase (Increase) in Employee Benefit Liabilities  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Deferred Income Other Than Contract Liabilities  Other Adjustments for Other Increase (Decrease) in Working Capital  Decrease (Increase) in Other Passets Related with Operations  Cash Flows from (Used in) Operations  Cash Flows from (Used in) Operations  Cash Flows from (Used in) Operations  Adjustments Related with Provisions for Employee Benefits  Assets  Proceeds from sales of property, plant, equipment and Itangible assets  Proceeds from sales of property, plant and equipment  Assets  Purchase of Property, Plant, Equipment and Itangible Assets  Purchase of Property, Plant, Equipment and Itangible Assets  Purchase of Property, Plant, Equipment and Itangible Assets  Purchase of Property, Plant, Equipment and Itangible Assets  Purchase of Property, Plant, Equipment and Itangible Assets  Assets  Purchase of Protect Field Cold Assets  Adjustments of Lease Liabilities  Increase (Decrease) in Cash And CASH EQUIVALENTS  Adjustments Received  Adjustments Received  Adjustments Received  Adjustments Received  Adjustments Re	receivable	7	0	11.842
Decrase (Increase) in Other Unrelated Party   Secious		7	0	11.842
Receivables Related with Operations 9 8,941 55 Adjustments for decrease (increase) in inventories 9 8,094,327 2,05,060 Decrease (increase) in Prepaid Expenses 11 -1,630,600 2,255 Adjustments for increase (decrease) in trade accounts payables to Unrelated Parties 16 6,616 77 Increase (Decrease) in Employee Benefit Liabilities 26 46,616 77 Increase (Decrease) in Employee Benefit Liabilities 26 466,485 115 Adjustments for increase (decrease) in other operating payables to Related Parties 110		8	-9.941	58.074
Decrease (Increase) in Prepaid Expenses   11		8	-9.941	58.074
Adjustments for increase (decrease) in trade accounts payable 1	Adjustments for decrease (increase) in inventories	9	8.094.327	25.061.948
Payable	Decrease (Increase) in Prepaid Expenses	11	-1.630.600	255.891
Unrelated Parties Increase (Decrease) in Employee Benefit Liabilities Adjustments for increase (decrease) in other operating payables to Related Parties Increase (Decrease) in Other Operating Payables to Related Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Operating Payables to Unrelated Parties Increase (Decrease) in Other Apates (Decrease) in Unrelated Parties Increase (Decrease) in Other Apates (Decrease) in Unrelated Parties Increase (Decrease) in Other Apates (Decrease) in Unrelated Parties Increase (Increase) in Other Apates (Decrease) in Unrelated Virus (D		7	46.616	74.237
Adjustments for increase (decrease) in other operating payables on Increase (Decrease) in Other Operating Payables to Related Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Operating Payables to Unrelated Parties  Increase (Decrease) in Other Agont Payables to Unrelated Parties  Other Adjustments for Other Increase (Decrease) in Working Capital  Decrease (Increase) in Other Assets Related with Operations  Cash Flows from (used in) Operations  Payments Related with Provisions for Employee Benefits  26  27  38  38  40  41  42  43  45  45  45  45  45  45  45  45  45		7	46.616	74.237
Payables   Payables   Payables   Payables to	Increase (Decrease) in Employee Benefit Liabilities	26	466.485	119.583
Related Parties		8	-360.193	473.534
Unrelated Parties   8   -393.322   475     Increase (Decrease) in Deferred Income Other Than   11   -11.255.997   49.668     Other Adjustments for Other Increase (Decrease) in Working Capital   27   -1.185.871   -1.077     Decrease (Increase) in Other Assets Related with Operations   27   -1.185.871   -1.077     Decrease (Increase) in Other Assets Related with Operations   16.600.326   -1.683     Payments Related with Provisions for Employee Benefits   26   0   -441     Income taxes refund (paid)   38   0   -7     ASH FLOWS FROM (USED IN) INVESTING ACTIVITIES   -610.240   -1.186     Proceeds from sales of property, plant, equipment and intangible assets   13   579.208     Purchase of Property, Plant, Equipment and equipment   13   579.208     Purchase of Property, Plant, Equipment and Intangible Assets   13   -1.189.448   -1.186     Purchase of intangible assets   13   -1.189.448   -1.186     Purchase of intangible assets   13   -1.189.448   -1.186     Purchase of intangible assets   13   -1.189.448   -1.186     Purchase of intangible assets   14   -1.189.35   -3.36     Purchase of borrowings   44   -1.189.35   -3.36     Payments of Lease Liabilities   19   -2.52.133   -2.06     Interest paid   35   -1.72.84   -1.784     Interest paid   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84   -1.784     Interest Received   35   -1.72.84     Interest Received   35   -1.72.84     Interest Received   35   -1.72.84     Interest Received   35   -1.72.84		6	3.129	(
Contract Liabilities		8	-363.322	473.534
Working Capital  Decrease (Increase) in Other Assets Related with Operations  Cash Flows from (used in) Operations  Payments Related with Provisions for Employee Benefits Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  Proceeds from sales of property, plant, equipment and intangible assets  Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets  13  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant and equipment 13  579.208  Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets 13  1.189.448  -1.180  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings 44  1.180.935  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings 44  1.180.935  1.252.133  2.06  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11	-11.255.997	-49.668.256
Cash Flows from (used in) Operations	· · · · · · · · · · · · · · · · · · ·	27	-1.185.871	-1.077.397
Cash Flows from (used in) Operations Payments Related with Provisions for Employee Benefits Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets 13 13 13 13 1579.208 Purchase of Property, Plant, Equipment and Intangible Assets Purchase of brongenty, Plant, Equipment and Intangible Assets 13 13 13.16 13.16 13.16 13.16 13.18 14.18 15.39		27	-1.185.871	-1.077.397
Income taxes refund (paid)  CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES  Proceeds from sales of property, plant, equipment and intangible assets  Proceeds from sales of property, plant and equipment  Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of Intangible assets  13  13,16  13,16  11,189,448  -1,180  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings  44  13,16  14,189,448  14,180  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings  44  14,189,435  15,379,124  Payments of Lease Liabilities  19  10,1061  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	Cash Flows from (used in) Operations		16.600.326	-1.683.265
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and intangible assets Proceeds from sales of property, plant and equipment 13 579.208  Purchase of Property, Plant, Equipment and Intangible Assets Purchase of intangible assets 13 1.189.448 Purchase of intangible assets 13 1.189.448 Purchase of intangible assets 14 1.189.448 Purchase of intangible assets 15 1.189.448 Purchase of intangible assets 16 1.189.448 Purchase of intangible assets 17 1.189.448 Purchase of intangible assets 18 1.189.448 Purchase of intangible assets 19 1.189.448 Purchase of intangible assets Payments of borrowings 44 1.189.448 Payments of borrowings 44 1.189.448 Payments of Lease Liabilities 19 2.252.133 Payments of Lease Liab	Payments Related with Provisions for Employee Benefits	26	0	-441.558
Proceeds from sales of property, plant, equipment and intangible assets  Proceeds from sales of property, plant and equipment  Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets  13 1,16 1,189,448 1,1189,448 1,1189,448  Purchase of intangible assets  13 1,18 1,18 1,18 1,18 1,18 1,18 1,18 1,	Income taxes refund (paid)	38	0	-7.018
intangible assets  Proceeds from sales of property, plant and equipment  Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,16  13,18,448  13,18  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings  144  145,935  145,935  146  156,935  167,208  1610,962  172,994  185,935  194  185,935  194  185,935  194  195,935  196,946  197,946  198,947  199,947  199,948  199,	CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-610.240	-1.180.731
Purchase of Property, Plant, Equipment and Intangible Assets  Purchase of intangible assets  13 1.189.448 -1.180  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES -610.962 -962  Repayments of borrowings 44 -185.935 -34  Loan Repayments  Payments of Lease Liabilities 19 -252.133 -206  Interest paid 35 -172.894 -1.784  Interest Received 35 0 1.061  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		13	579.208	(
Assets Purchase of intangible assets 13 1.189.448 -1.180  CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES Repayments of borrowings 44 -185.935 -34  Loan Repayments Payments of Lease Liabilities 19 -252.133 -206  Interest paid Interest Received 35 -172.894 -1.784  Interest Received NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	Proceeds from sales of property, plant and equipment	13	579.208	(
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  Repayments of borrowings 44 -185.935 Loan Repayments 44 -185.935 -34 Payments of Lease Liabilities 19 -252.133 Interest paid 35 -172.894 Interest Received 35  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGER		13,16	-1.189.448	-1.180.733
Repayments of borrowings 44 -185.935 -34 Loan Repayments 44 -185.935 -34 Payments of Lease Liabilities 19 -252.133 -206 Interest paid 35 -172.894 -1.784 Interest Received 35 0 1.061 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	Purchase of intangible assets	13	-1.189.448	-1.180.733
Loan Repayments 44 -185.935 -34 Payments of Lease Liabilities 19 -252.133 -206 Interest paid 35 -172.894 -1.784 Interest Received 35 0 1.061 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-610.962	-962.978
Payments of Lease Liabilities 19 -252.133 -206 Interest paid 35 -172.894 -1.784 Interest Received 35 0 1.061 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	, ,			-34.078
Interest paid 35 -172.894 -1.784 Interest Received 35 0 1.061 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES 15.379.124				-34.078
Interest Received 35 0 1.061  NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS  BEFORE EFFECT OF EXCHANGE RATE CHANGES 15.379.124	•			-206.157
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES  15.379.124 -4.275	•			-1.784.481
BEFORE EFFECT OF EXCHANGE RATE CHANGES	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	35		1.061.738 -4.275.550
-4.011.801 -4.011.801				-126.791.967
	Enection exchange rate changes on cash and cash equivalents		-4.011.881	-120.791.967

Net increase (decrease) in cash and cash equivalents	10.767.243	-131.067.517
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	23.257.347	170.399.331
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	34.024.590	39.331.814



## Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

			Equity										
						Equity a	nttributable to owners of parent [member]						
		Footnote Reference	Issued Capital	Inflation Adjustments on Capital Sh	uare premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earnin	32		Ion-controlling interests [member]	
				,		Gains/Losses on Revaluation and Remeasurement [member]	Reserve Of Gains or Losses on Hedge Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
-	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]  Equity at beginning of period		30.000.000	220.362.704	48.350.440			5.315.041	73.391.392	-42.638.031	334.781.545		334.781.545
	Adjustments Related to Accounting Policy Changes		30.000.000	220.302.104	10.030.770			3,323,012	13.332.332	-72.030.032	354.701.545		334.101.343
	Adjustments Related to Required Changes in Accounting Policies												
	Adjustments Related to Voluntary Changes in Accounting Policies												
	Adjustments Related to Errors												
	Other Restatements												
	Restated Balances Transfers	20	39.000.000	22 226 214				5.568.476	110 442 921	42 629 021			
	Total Comprehensive Income (Loss)	28	39.000.000	32.236.314				5.568.476	-119.442.821	-96.457.176	-96.457.176		-96.457.176
	Profit (loss)	28								-96.457.176			-96.457.176
	Other Comprehensive Income (Loss)	28	0	0				0	0	0	0		0
	Issue of equity	28							4.313.424		4.313.424		4.313.424
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division  Effects of Business Combinations Under Common												
	Control  Advance Dividend Payments												
us Period	Dividends Paid												
- 30.06.2023	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary  Increase (decrease) through changes in ownership												
	interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners  Amount Removed from Reserve of Cash Flow												
	Amount Removed no lin Reserve to Lash row Hedges and included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Llability) or Firm												
	Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge												
ľ	Accounting is Applied Increase (decrease) through other changes, equity												
	Equity at end of period		69.000.000	252.599.018	48.350.440			10.883.517	-41.738.005	-96.457.176	242.637.794		242.637.794
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items]												
	Equity at beginning of period  Adjustments Polated to Accounting Policy Changes		69.000.000	252.599.017	48.350.440			12.314.325	-24.892.414	-101.995.869	255.375.499		255.375.499
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in												
	Accounting Policies  Adjustments Related to Voluntary Changes in												
	Accounting Policies  Adjustments Related to Errors												
	Other Restatements												
	Restated Balances												
	Transfers	28							-101.995.869				
	Total Comprehensive Income (Loss)  Profit (loss)	28								-1.638.153 -1.638.153			-1.638.153 -1.638.153
	Other Comprehensive Income (Loss)	28								-1.038.153	-1.038.153		
	Issue of equity	28	0	0	0			0	0	0	0		0
	Capital Decrease												
	Capital Advance												
	Effect of Merger or Liquidation or Division												
	Effects of Business Combinations Under Common Control Advance Dividend Payments												
t Period - 30.06.2024	Dividends Paid  Decrease through Other Distributions to Owners												
30.06.2024	Decrease tirrough Other Distributions to Owners												

Increase (Decrease) through Treasury Share Transactions									
Increase (Decrease) through Share-Based Payment Transactions									
Acquisition or Disposal of a Subsidiary									
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity									
Transactions with noncontrolling shareholders									
Increase through Other Contributions by Owners									
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied									
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied									
Increase (decrease) through other changes, equity									
Equity at end of period	69.000.000	252.599.017	48.350.440		12.314.325	-126.888.283	-1.638.153	253.737.346	253.737.346